



Southeast Asia GST/VAT Vista Expanding perspectives and possibilities

November 2018

Greetings from the Deloitte Southeast Asia Indirect Tax Team. We are pleased to present the GST/VAT Vista, which is a monthly bulletin providing the latest SEA GST/VAT Vista updates for the last month.

Malaysia

[Indirect Tax Chat: October 2018](#)

- Amendments to the SST Regulations and Orders
- SST Return and Payment
- SST Technical Updates

[Indirect Tax Alert: RMCD visits on SST Return Filing](#)

- Royal Malaysian Customs Department (RMCD) visit to aid businesses with their first filing, and to clarify any enquiries

Thailand

[Tax & Legal Services Newsletter: October 2018](#)

- One-Year extension of 7% VAT rate
- VAT Refund Program for Low-Income Individuals
- VAT Refund for Foreign Travelers

Vietnam

Tax Newsletter: August 2018

- Foreign Contractor Withholding Tax (FCWT)
 - FCWT exemption for income from consultancy services for ODA projects in Vietnam
- Value Added Tax (VAT)
 - VAT treatment on asset lease in EPEs
 - VAT refund for re-exported goods
 - VAT offset from extra-provincial business when claiming for VAT refund
 - Tax treatment on domestic liquidation fixed assets in EPEs
 - Additional deemed VAT/duty on imported goods are creditable/deductible
- Import and export duty
 - Separate record for permitted import-export activities and manufacturing for export
- Tax administration
 - Correction on the notification of invoices issuance by organizations
 - Separate accounting for trading and export processing activities and application of tax incentives for EPEs
 - House construction activities for household must declare for tax liabilities

Tax Newsletter: September 2018

- New regulations
 - New regulations on electronic invoicing
- Foreign Contractor Withholding Tax (FCWT)
 - FCWT on contract compensation
- Value Added Tax (VAT)
 - Debt trading between the company and its branch is not exempted from VAT
 - Land value is deducted from purchase price when determining VAT on the transfer of real estate

Contact

For more information on the above or any other GST/VAT matters, please contact the SEA Indirect Tax team below, or your usual contact in Deloitte.

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