

Indirect Tax Perspective \Rightarrow everything

Malaysia GST: A year in review



Introduction

It has been a year since GST was implemented and with the crossing of that year, it is important to review its impact on your operations. For some, it will also be the first year end where businesses need to accommodate adjustments to their accounts to include the impact of GST.

We should also reflect on whether the original treatment of GST is correct, particularly due to the developing body of GST law, Regulations, Orders, etc. This is important, particularly in light of the increasing number of Royal Malaysian Customs Department (RMCD) clarifications, updated GST Guides, and DG's Decisions. Many of these are not necessarily along the lines that were expected, and these could have serious consequences.

Most important of the amendments introduced in Budget 2015, and enacted by the Finance Act 2015, is the introduction of a Penalty Regime which, effective from 1 January 2016, impacts any shortfall of GST.

It is essential for business to be aware of these developments and the impact on its operations in order to be compliant as they could affect current business processes, practices, cash flow planning as well as divert management attention from running the business to deal with RMCD audit activities.

We at Deloitte, understand the significance of these changes and the challenges they create, and Deloitte Singapore is delighted to bring to you an intensive half day GST workshop designed to review the impact of development during the period since 1 April 2015 and provide you with an insight on developments in GST laws as part of the journey we have all begun. To do so we will consider GST issues ahead of business and give an update on the manner in which it could impact your business.

Delivered by GST professionals with a passion for the subject, this workshop should also provide you with an opportunity to ask questions or clarify concerns.

The topics that we intend to cover include:

- Current State of GST in Malaysia
- Review of recent Director General Decisions and key changes in GST Guides
- Insights on changes introduced in the Malaysian Budget
- Transitional issues affecting such changes
- Key Industry Issues
- Practical & Compliance issues impacting business
- Focus for the year ahead

Recognizing that each business is unique and that there are still many questions and uncertainties to be addressed, you will also have an opportunity to discuss your concerns with our panel of GST professionals.

If you have any specific issues that you would like to discuss, please alert us beforehand. This way, we can arrange a private discussion for you and a Deloitte professional after the session.

Workshop fee

S\$140 for clients/Deloitte alumni/SIATP members (inclusive of 7% GST)

S\$160 for others (inclusive of 7% GST)

*Limited seats are available on a first come first served basis. Please refer to the attached registration form for more details.

For more details regarding this workshop, please feel free to contact Ms **Noeline Keiser**, Tel: 6530 5575, Fax: 6538 6166 Email: nkeiser@deloitte.com

Workshop outline

Time	Morning Session
Registration	8.30 a.m.
<ul style="list-style-type: none">• Current State of GST in Malaysia• Review of recent Director General Decisions and key changes in GST Guides• Insights on changes introduced in the Malaysian Budget• Transitional issues affecting such changes	9.00 a.m.
Break	10.45 a.m.
<ul style="list-style-type: none">• Key Industry Issues• Practical & Compliance issues impacting business• Focus for the year ahead	11.00 a.m.
Q&A Session	12.00 p.m.
End of Session	12.30 p.m.

Our GST facilitators



Tan Eng Yew

Malaysia Indirect Tax Leader

etan@deloitte.com

+603-7610 8870

Over 23 years of experience in the areas of customs, excise, sales, service tax and GST. Currently advises clients on various indirect tax matters including impact on proposed transactions and arrangements, indirect tax reviews & due diligences, client representation with the relevant tax authorities and advising on GST impact and implementation. He has a good working relationship with various authorities including MITI, RMCD, MIDA and MOF.



Senthuran Elalingam

Asia Pacific Indirect Tax Clients, Markets & Industries Leader

selalingam@deloitte.com

+603-7610 8879

Senthuran is the Asia Pacific Indirect Tax Clients, Markets & Industries Leader at Deloitte and the GST Financial Services & Insurance Leader for Deloitte Malaysia. He has over 12 years of experience advising on GST in Malaysia and Australia. Senthuran is well recognized in his field and is a frequent contributor to newspapers, journals and radio and has presented to the Malaysian Ministry of Finance on GST. Prior to moving into a consulting role, Senthuran worked in the Australian Taxation Office managing GST appeals. He is an admitted Solicitor of the Supreme Court of New South Wales and is a Chartered Tax Adviser.

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Registration

Fees (please tick accordingly)

Fees for clients/Deloitte alumni/SIATP members \$140

Fees for others \$160

Registration (Closing Date: 29th April)

Please register the individual below for seminar on GST : A year in review

6 May 2016

Name		Designation	
Company			
Address			
Contact Person	Tel	Email	

Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

Enquiry

Please contact Ms Noeline Keiser, Tel: 6530 5575, Fax: 6538 6166 Email: nkeiser@deloitte.com

Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:
Deloitte & Touche LLP
6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809
Attn: Noeline Keiser