



Seminar on Major Exporter Scheme

Date: 17 August 2018

Time: 9am to 11am

Venue: Singapore Marriott Tang Plaza



Our breakfast talk

As the renewal cycle is starting soon, we will be conducting a series of breakfast briefings to share with you the following:

- What are the IRAS's expectations of a MES trader;
- What should you do to prepare for your next MES renewal;
- What are the common errors made by MES traders and best practices to adopt to prevent such errors;
- What is ACAP and how can you make use of ACAP participation to enjoy automatic renewal of your MES status and also establish a robust internal GST control framework?

The previous renewal cycle was the first time many MES traders were required to perform the GST Assisted Self-Help Kit ("ASK") annual review using an Accredited Tax Professional ("ATP") with the Singapore Institute of Accredited Tax Professionals ("SIATP") for the validation of the process. Many MES traders underestimated the amount of work required of the ASK annual review and some were also "surprised" by the number of errors discovered which resulted in significant rectification work and prolonged disclosure process with the Inland Revenue Authority of Singapore ("IRAS").

As many MES traders outsourced the performance of the ASK annual review to external consultants and incurred professional fees, the IRAS increased the MES validity period from 3 years to 5 years to help reduce compliance costs. MES traders who have successfully renewed their MES status are however still expected to continue to perform the ASK annual review voluntarily (either internally or with the help of an external consultant) and make timely disclosures of errors to the IRAS.

The IRAS was also relatively lenient with the imposition of penalties and rectification approach especially with non-tax related errors on MES traders during the last cycle as it was the first time many MES traders have performed the ASK annual review. However, it is likely that the IRAS would not be so lenient in the next cycle.

Next MES renewal

MES traders will usually receive the MES renewal invitation letter from the IRAS 8-9 months prior to the MES expiry date. MES traders are still required to perform the ASK annual review using an ATP with the SIATP if they wish to renew their MES status. Alternatively, they may opt to participate in the Assisted Compliance Assurance Programme ("ACAP") which confers various benefits including automatic MES renewal.

Our Credentials



Richard Mackender
Partner, Indirect Tax

Direct: +65 6216 3270
Mobile: +65 9389 4092
Email: rimackender@deloitte.com

Richard leads the GST and BPS service lines for Deloitte Singapore. He specializes in GST, and has more than 20 years of experience in this area. He began his career with Deloitte UK's London VAT team in 1997 and moved in 2003 to Singapore.

Richard's primary focus is in advising large corporates on the indirect tax aspects of their activities, not only from a Singapore GST perspective, but also with regard to the wider Asia Pacific VAT/GST issues that arise. Richard has served a large number of telecommunication, media and technology companies, covering cross-border supplies, domestic transactions and analyzing the GST implications of supplier agreements.

Richard is also responsible for indirect tax compliance within Deloitte's Asia Pacific Compliance Centre, which is based in Singapore and which provides coordinated regional compliance services for some of Deloitte's largest clients.

Richard is a regular speaker on indirect tax matters and is a contributing author for CCH's Goods and Services Tax Guide and has co-authored a number of GST books under the CCH umbrella.

Richard holds a law degree from the University of Wales (UK) and subsequently trained as a Barrister. He was called to the Bar in October 1997 and is a member of Gray's Inn. He is also an Accredited Tax Advisor (GST) with the Singapore Institute of Accredited Tax Professionals ("SIATP").



Danny Koh
Partner, Indirect Tax

Direct: +65 6216 3385
Mobile: +65 9647 0597
Email: dakoh@deloitte.com

Danny is a GST partner and has more than 16 years of Singapore Goods and Services Tax ("GST") experience in serving local and multinational companies in industries such as property development, financial services, manufacturing, consumer products, oil and gas, telecommunication and transportation.

Danny has extensive experience in assisting his clients with performing GST Assisted Compliance Assurance Programme reviews, GST Assisted Self-help Kit reviews, GST due diligence, and other tax matters.

Danny also conducts regular GST workshops as well as customised in-house training sessions for his clients. He is also a regular speaker on GST topics at the Singapore Tax Academy.

Danny was also nominated by the International Tax Review Panel as one of the leading Singapore Indirect Tax Advisors for Years 2013 to 2017.

Registration

Fees (please tick accordingly)

- Fees for Clients \$130
- Fees for Alumni of Deloitte \$130
- Fees for SIATP Members \$130
- Fees for Others \$160

Registration (Closing Date: 10 August 2018)

Please register the individual below for seminar on Major Exporter Scheme

Alternatively, you can register online via this [link](#)

17 August 2018

Name	Designation	
<hr/>		
Company		
<hr/>		
Address		
<hr/>		
Contact Person	Tel	Email

Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.
6. Please note that invoices and CPE certificates will be sent via email unless otherwise stated.

Enquiry

Please contact Ms Joycelyn Tan, Tel: 6800 1057, Email: joycetan@deloitte.com

Payment (to be made upon receipt of the tax invoice)

Cheque payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:

Deloitte & Touche LLP

6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809

Attn: Joycelyn Tan

Online payment

Telegraphic transfer is to be forwarded to Australia and New Zealand Banking Group Limited, A/c Name: Deloitte & Touche LLP, Singapore Dollar A/c.: 758078-00001, US Dollar A/c No.: 758078-00013, SWIFT Code: ANZBSGSX, Bank Code: 7931, Branch Code: 050.



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

Deloitte provides audit & assurance, consulting, financial advisory, risk advisory, tax & legal and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500® companies through a globally connected network of member firms in more than 150 countries and territories bringing world-class capabilities, insights, and high-quality service to address clients’ most complex business challenges. To learn more about how Deloitte’s approximately 264,000 professionals make an impact that matters, please connect with us on Facebook, LinkedIn, or Twitter.

Deloitte & Touche LLP (Unique entity number: T08LL0721A) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).