

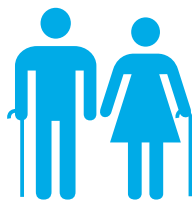
Singapore Budget 2014

The balancing act



Subsidies

for low/middle income families for healthcare and education



\$8bn Pioneer Generation Fund



Businesses

PIC 3 year extension to YA2018

LIA renewed till 2020

COE bonus period for commercial vehicles

Up to \$1.8mn tax deduction on PIC+ for SMEs

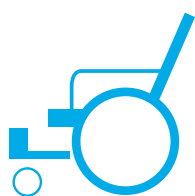
5 year extension of tax allowance for IPR; 3 year extension for MDE companies

Additional 50% R&D deduction extended to YA2025

5 year extension for tax incentives for qualifying funds

Subsidies to SMEs for fibre subscription plans

80% subsidy on pilot emerging technology projects for SMEs capped at \$1mn



Up to +\$3,000 Parent & Handicapped Parent Relief (shared b/w children)

Up to +\$2,000 Handicapped Dependent Relief

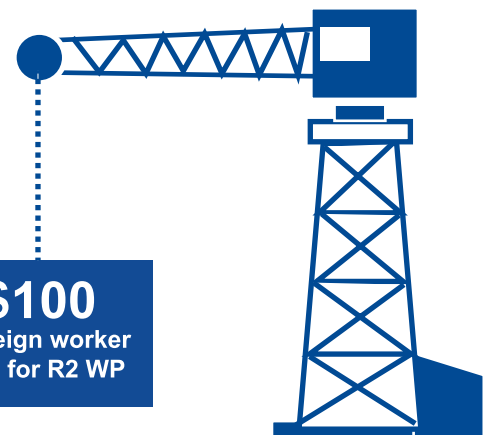


Property cooling measures continue

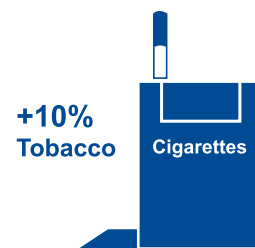
CPF +1% for all



+ extra 1.5% 50-54 years old 0.5% 55-65 years old



+\$100 Foreign worker levy for R2 WP



+10% Tobacco



+25% Liquors

+5% Singapore Pools



'Sin taxes'