

Tax Bytes

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Greetings from your Tax & Legal team at Deloitte Singapore.

We are pleased to update you on the following:

Update on e-Invoicing in Singapore

The Inland Revenue Authority of Singapore (IRAS) along with the Infocom Media Development Authority (IMDA) has made a public announcement regarding e-invoicing in Singapore, which will become compulsory for newly incorporated voluntary Goods and services tax (GST) registrations from November 2025 followed by all new voluntary GST registrations from April 2026. There will be a soft-launch from May 2025 for any GST registered business that wishes to implement e-invoicing.

IRAS has now launched a public consultation exercise along with a draft e-tax guide, which explains how e-invoicing should be adopted in Singapore. Singapore will be using the standard adopted by many European Union countries, as well as a number of Asia Pacific locations, i.e. PEPPOL, as the peer-to-peer transmission process and InvoiceNow as the platform to send transactional listings to the tax authority. Adopters of e-invoicing will need to be able to both transmit e-invoices and send transactional listings.

The public consultation closes on 11 July 2024. Deloitte will be providing a response and we welcome any comments for those who would like to share with us to include in our response.



Read more on e-tax guide

Contacts

Should you have any comments or questions arising from this newsletter, please contact either the listed contacts below, or any member of the [Singapore Tax & Legal team](#).



Richard Mackender
Partner
Deloitte Singapore

+65 9389 4092

rimackender@deloitte.com



Senthuran Elalingam
Partner
Deloitte Singapore

+65 6216 3329

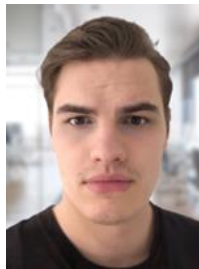
selalingam@deloitte.com



Siew Yong Ong
Director
Deloitte Singapore

+65 8872 2083

sieong@deloitte.com



Scott Newton
Manager
Deloitte Singapore

+65 6216 3342

scnewton@deloitte.com



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