

Deloitte.



Deloitte Adriatic
Forensic Services

Save 5% of your income.

Say NO to fraud.

The only way to know
your future is to create it.

Let's do it together!



Dear Clients,

As a result of the economic recession, scarce funds and fierce market competition, it has become particularly important for companies to prevent and detect the various types of illegal conduct and corruption and to prevent or at least moderate losses caused.

We are excited at the opportunity to outline to you the breadth and depth of our services in the forensic sector in the Adriatics. Deloitte is one of the strongest multifunctional professional services firm in Central Europe based on the unprecedented number and mix of assurance and advisory professionals that can help you drive your business forwards.

Let us take the next step together by assisting you through many of the areas where we can help to improve your businesses.

Best regards,

A handwritten signature in black ink, appearing to read 'Yuri Sidorovich'.

Yuri Sidorovich, CFE, CPA, CIA, PhD
Partner in Charge
Assurance & Advisory, Adriatic Region



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Our Services

Solid Grounding

Deloitte helps you:

- build an organization that prevents money-laundering,
- assess and develop the internal control environment,
- work out policies, necessary procedures in conformity with international and national legislation,
- with support both in fraud detection and in developing a regulatory and control environment in conformity with effective legislation,
- take client due diligence measures,
- build a fraud-proof organization,
- analyze external and internal unethical behavior (reasons, types, preventive tools),
- conduct a detailed investigation of cases; collect and safe-keep evidence in a lawful and authentic manner,
- work out automated data analysis
- with compliance audits (targeted inspection, audit),
- hold training courses.

Our team

Deloitte Adriatic Forensic team consists of a dedicated, multidisciplinary, cross-border mobile group, including local and international forensic auditors, fraud examiners, lawyers, and IT experts.

We offer our clients an outstanding support in the following areas:



Our Services

Fraud Investigations

With the huge impact that fraudulent activities have on businesses, it is more important than ever to be able to call upon a professional fraud investigation resource. Failure to detect and respond to these risks can bring significant financial and reputational damage to any business.

Do these questions make you anxious?

- Do you suspect fraud or misconduct has been conducted in your company?
- Is your firm endangered by external or internal fraud attack or do you have suspicion that it could happen?
- Are you concerned about the effectiveness of the control systems that are in place or that you want to implement in your firm to prevent and detect financial crimes, fraud, misconduct or financial loss?
- Do you need support or help to secure and gather evidential material, analyze data and identify indicators of misconduct activity?
- Do you have concerns about compliance with legal and regulatory requirements or their implementation?
- Do you have concerns about your employees — their conduct, honesty or integrity?
- Do you suspect the existence of concluded contracts that can be disadvantageous and loss making for your company?

Our team

Our Deloitte Adriatic Forensic team has significant experience in conducting investigations in a variety of locations and across a wide range of industries.

How can we help?

Our fraud investigations are carried out to the highest evidential standards. Whether investigating an employee malfeasance, procurement fraud, manipulated tenders, corruption, conflicts of interest or general accounting irregularities, we will work in parallel with your own investigative teams in dealing with the increasingly prevalent and complex problem of white collar crime.

Failure to detect and respond to fraud risk can bring significant damage to your business.



Fraud Risk Assessment

All organizations typically face a variety of fraud and misconduct risks. Like a more conventional entity-wide risk assessment, a fraud and misconduct risk assessment helps management understand the risks that are unique to its business, identify gaps or weaknesses in control to mitigate those risks, and develop a practical plan for targeting the right resources and controls to reduce risk.

Good fraud risk management requires more than just ensuring that the system of internal controls is effective. It also requires the support of senior management, identification and assessment of fraud risk, clearly defined and implemented actions designed to reduce fraud risk and ongoing assessment of the effectiveness of the organization's approach to managing fraud risk.

Effective Anti-Fraud Program

The components that make up the framework of an effective anti-fraud program include:

- Board and Audit Committee,
- Internal Audit and Compliance,
- Executive and Line Management Functions,
- Fraud and Misconduct Risk Assessment,
- Code of Conduct,
- Communications and Training,
- Employee and Third Party Due Diligence,
- Process-Specific Anti-Fraud Controls,
- Hotlines and Whistleblower Mechanisms,
- Substantive Testing,
- Proactive Forensic Data Analysis,
- Ongoing Monitoring and Separate Evaluations,
- Internal Investigation Protocols,
- Remediation Protocols,
- Enforcement and Accountability Protocols,
- Disclosure Protocols.

How can we help?

Deloitte Forensics can help you build around the concepts of preventing fraud from occurring (controls designed to reduce the risk of fraud and misconduct from occurring in the first place), detecting fraud that does occur (controls designed to discover fraud and misconduct) and responding to fraud that is detected (controls designed to take corrective action and remedy the harm caused by fraud or misconduct).

Our team

Deloitte Adriatic Forensic team can help you to define any weaknesses in systems and processes from both an external and internal perspective and help you to minimize your financial crime risk. We are able to assist with the development of anti-fraud policies, procedures and controls and with designing and delivering training to management and staff.

Proper Fraud Risk Assessment will help you build solid grounding for effective Anti-Fraud Program.

Our Services

Fraud Prevention and Detection Systems

Fraud Prevention Check-up

Fraud is common risk that should not be ignored. First step in building solid fraud prevention and detection system is to assess your current system and anti-fraud controls. Fraud prevention check-up will help you:

- save your company from disaster;
- pinpoint opportunities to save money;
- find out company's vulnerability to fraud in the least expensive way;
- increase the confidence of investors, regulators, audit committee members and the general public in the integrity of the company's financial reports.

Establishing or improving fraud prevention and detection system

After identifying gaps in your fraud prevention system, you need to take further steps to close the gaps.

If your company did not pay much attention to the anti-fraud systems in the past, your activities need to be focused in building the system of internal controls that will aim to prevent or detect fraud.

Building effective system of anti-fraud controls is closely related to fraud risk assessment.

Our team

Deloitte Adriatic Forensic team can help you to assess your vulnerability to fraud. We are able to assist with the development of the internal control system and risk management procedures which will enable you to properly manage the fraud risk in your company.

How can we help?

Deloitte Forensics can help you design preventive and detective anti-fraud controls and establish appropriate system of protocols related to investigations, remediation, reporting and disclosure.

Fraud is common risk that should not be ignored. Together we can contribute to creating Fraud-proof environment.



“Clean Start”

Sometimes the toughest question for a new CEO / management team and / or Supervisory Board to answer is what the real state of the company they have inherited from their predecessors is. Even spectacular success can be undone when concealed problems from the past surface unexpectedly, usually at the most inopportune moment. Even if the new management and Supervisory Board were not informed and are not directly responsible, it reflects badly on them. They will inevitably be held accountable, if the record is not set straight at the time they take over.

Typical areas of the “Clean Start” review:

- investigation of suspicious transactions or risky business areas,
- review of alleged fraud or other illegal acts,
- historical trading performance,
- forecasts,
- Capex,
- trade and other payables,
- trade and other receivables,
- debt,
- provisions,
- contingent liabilities,
- taxation,
- internal control system.

Our team

Deloitte Adriatic Forensic team can help you achieve the “clean slate” you need to accurately determine the impact of new management in the future. Using an independent group to perform this review also reduces the potentially politically charged environment that may arise, if the new management starts booking drastic changes to the accounts without such an independent review.

How can we help?

Deloitte can help you uncover any undisclosed information you need to know for your clean start. New management and the Supervisory Board need precise and complete information not broad opinions. The purpose of this review is not to find fault with the work of the statutory auditor but is a forward looking exercise, tailored to your specific needs to give you a clear indication of where you are now and what matters you will need to take into account in achieving your vision for the future.

We can help you uncover any undisclosed information you need to know for your “Clean Start” and to achieve your vision for the future.

Our Services

Analytics & Forensic Technology

Nearly all of a company's information is created and managed electronically, yet typically, only a third of that information is committed to paper. The majority of investigations, therefore, require careful searches of electronic information rather than following a paper trail.

Where have we applied our services

Some of the areas where we have applied these tools include:

- fraud investigations,
- Foreign Corrupt Practices Act (FCPA) investigations,
- asset tracing,
- unauthorized access.

Our team

Deloitte Adriatic Forensic team has significant experience in a variety of locations and across a wide range of industries.

How can we help?

Deloitte's forensic technology practice combines the investigative experience of its Forensic Services professionals with technologically advanced computer hardware and cutting-edge software. Using the array of technology, our professionals can recover a wealth of information from computer hard drives and other storage media, including deleted, hidden or lost files and even files that were merely viewed but never saved. Using our electronic discovery software and methodologies, we are able to efficiently search and process large volumes of electronic data including e-mail, word processor documents, spreadsheets, and text files.

Most of your company's information is managed electronically. Our team combines the investigative experience with cutting-edge computer software.



Fraud-Related Training

An important part of an effective anti-fraud system is educating all levels of employees in different positions and functions in your company. Training should be provided to Management Boards, Audit Committees and Supervisory Boards, as well as to lower levels of employees.

Seminars on fraud and forensics, fraud risk assessment, anti-fraud controls and related areas will help you understand:

- the potential impact of fraud on your company;
- the importance of anti-fraud system implementation;
- general concepts of fraud prevention and detections, fraud risk assessment.

Workshops for different levels of employees in your company will:

- rise the anti-fraud awareness on completely new level;
- show employees how to recognize red flags;
- learn employees how to act in case they identify fraud indicators.

Specific tailored courses will help you:

- do proper and quality fraud risk assessment;
- establish fraud-proof system of internal controls, with special consideration of fraud preventive and detective controls;
- improve your existing policies and procedures related to fraud.

Our team

Deloitte Adriatic Forensic team has significant experience in forensics, fraud and related areas. Members of the team are experienced facilitators and will be happy to share the experience and knowledge obtained in past years with you.

How can we help?

Deloitte Adriatic Forensic team can organize seminars and workshops for different levels of employees. We can also provide training to IT and Internal audit departments. Together with you we will set up training programs that best fit your needs.

Together with you we will
develop training programs that
best fit your needs.

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