

Deloitte News

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Direct Taxes:

- **Methodological Instruction on Personal Income Tax Prepayments under Article 34 of Act No. 595/2003 Coll. on Income Tax, as Amended, as of 1 January 2015**
The Financial Directorate of the Slovak Republic issued the Methodological Instruction related to the method of calculating prepayments and determining the obligation to make personal income tax prepayments with effect from 1 January 2015.
- **Information on Determining Template Forms under Act No. 595/2003 Coll. on Income Tax, as Amended, Effective from 1 January 2015**
The Financial Directorate of the Slovak Republic determined the template forms under the Income Tax Act with effect from 1 January 2015.
- **Ruling of the Supreme Administrative Court of the Czech Republic**
The Supreme Court of the Czech Republic ruled on inclusion to reduce the tax base.
- **Information on the Amendment to the Income Tax Act Following the Regulation of Resolution Proceedings**
The Financial Directorate of the Slovak Republic prepared the information with respect to the assessment of tax issues in resolution proceedings.
- **Notice of the Amendment to Act No. 595/2003 Coll. on Income Tax, as Amended, in International Tax Relations**
The Financial Directorate of the Slovak Republic issued a notice with respect to the amendment issues related to international relations.
- **Guideline on the Tax Implications of Providing Food Aid to the Food Bank of Slovakia**
In connection with the amendment to the Income Tax Act, the Financial Directorate issued the guideline on the tax implications of providing food aid.
- **Extension of the Investigation of the European Commission**
The European Commission extended the investigation of state aid through tax rulings to all EU Member States.

Indirect Taxes:

- **Guideline on the Tax Implications of Providing Food Aid to the Food Bank of Slovakia**
The Financial Directorate of the Slovak Republic issued the Guideline on the Tax Implications of Providing Food Aid to the Food Bank of Slovakia.

- **Information on the Method of Correcting an Error in the Filed Amended VAT Transactions Statement**

On its website, the Financial Directorate of the Slovak Republic published practical information for VAT payers who have filed an amended VAT Transactions Statement, with an error “non-existent transaction for cancellation” being generated by the error log.

- **Information of the Financial Directorate of the Slovak Republic on the VAT Treatment of Tourism Services Provided to a Taxable Person for Business Purposes**

Based on the judgements of the Court of Justice of the European Union, it is possible to also apply a special VAT regime of margin taxation to tourism services provided to entrepreneurs. Such a conclusion is also confirmed by the latest information of the Financial Directorate of the Slovak Republic, implying a significant simplification for travel agencies.

Legal:

- **Amendment to the Distraint Procedure Code**

The amendment is to mitigate the implications of distraint proceedings by selling property in which the person subject to the distraint proceedings has his/her permanent residence.

- **Waste Act**

The new wording of the act is to eliminate inconsistencies in certain provisions of the effective act and to introduce the necessary changes required by the application practice.

- **Amendment to the Labour Code**

The amendment to the Labour Code regarding the secondment of employees was returned by the President of the Slovak Republic to the National Council of the Slovak Republic for renegotiation.

- **Amendment to the Commercial Code**

The amendment to the Commercial Code introducing several changes for limited liability companies was returned by the President of the Slovak Republic to the National Council of the Slovak Republic that failed to adopt it during renegotiations.

- **Reminder: Employer’s Obligations as of 1 January 2015 with Respect to the Occupational Health Service**

- **Deloitte Legal Dbriefs**

Accounting:

- **Changes in Accounting Procedures for Entrepreneurs Keeping Books in the Double-Entry Bookkeeping System**

The Ministry of Finance of the Slovak Republic issued a decree changing the accounting procedures for entrepreneurs.

- **Separate Financial Statements for Small and Large Reporting Entities and Public Interest Entities**

The Ministry of Finance of the Slovak Republic issued Decree dated 3 December 2014 No. MF/23378/2014-74 stipulating the details of separate financial statements and the extent of separate financial statements’ disclosures for small reporting entities and Decree dated 3 December 2014 No. MF/23377/2014-74 stipulating details of separate financial statements and the extent of separate financial statements’ disclosures for large reporting entities and public interest entities.

- **Approval of the Financial Statements**

The Ministry of Finance of the Slovak Republic issued a template notice of the approval date of the financial statements.

- **Accounting Procedures and Financial Statements for the Export-Import Bank of the Slovak Republic**

The Ministry of Finance of the Slovak Republic issued decrees related to the accounting procedures and financial statements for the Export-Import Bank of the Slovak Republic. The Export-Import Bank of the Slovak Republic no longer proceeds in accordance with IFRS as adopted by the EU.

- **Changes in Accounting Procedures for Non-Profit Organisations**

The Ministry of Finance of the Slovak Republic issued a decree changing accounting procedures for non-profit organisations.

- **Adoption of IFRS in the European Union**

In December 2014, the European Union adopted Annual Improvements to IFRSs, cycle 2010–2012, Annual Improvements to IFRSs, cycle 2011–2013, and Amendments to IAS 19: Defined Benefit Plans: Employee Contributions.

Others:

- **Amendment to Act No. 580/2004 Coll. on Health Insurance Effective from 1 January 2015**

The amendment to the Health Insurance Act, in which the main change is the introduction of a deductible item for health insurance, becomes effective from 1 January 2015.

- **Call to Reduce Emissions**

On 22 December 2014, the Ministry of Environment of the Slovak Republic announced a call for the submission of requests for non-repayable grants for projects aimed at reducing emissions.

- **Dbriefs**

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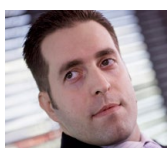
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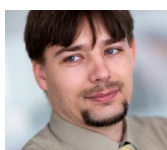
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