

# Deloitte News

March 2015, Deloitte Slovakia

## Direct Taxes:

- **Information on the Taxation of In-Kind Benefits Provided by an Employer to its Employee under Act No. 595/2003 Coll. on Income Tax, with Effect from 1 January 2015**

The Financial Directorate of the Slovak Republic issued information on the taxation of in-kind benefits provided by an employer to its employee in connection with the cutting of the employer's personal consumption expenses, with effect from 1 January 2015.

- **Methodological Instruction on In-Kind Income Under Article 5 (3) (a) of Act No. 595/2003 Coll. on Income Tax, as Amended**

The Financial Directorate of the Slovak Republic issued a Methodological Instruction related to the measurement of in-kind income from the provision of a motor vehicle to an employee for business and private purposes.

- **Changes to the Tax Return Form for the Self-Employed**

The Financial Directorate of the Slovak Republic issued a report on changes to the personal income tax return form – type B.

- **Information on the Taxation of Shares in Profit (Dividends) in the 2014 Taxation Period**

In March 2015, the Financial Directorate of the Slovak Republic issued information on the taxation of dividends in the 2014 taxation period.

- **Information on the Amounts Necessary to Calculate the Tax Liability of Individuals for 2015**

In March 2015, the Financial Directorate of the Slovak Republic issued information summarising the amounts necessary to calculate the tax liability of individuals for 2015.

- **The European Commission Laid the Foundations of a Fairer and More Transparent Approach to Taxation in the EU**

- **Amendment to the Income Tax Act Published in the Collection of Laws of the Slovak Republic**

- **New Methodological Instructions of the Financial Directorate of the Slovak Republic**

The Financial Directorate of the Slovak Republic issued methodological instructions on the tax licence of legal entities and on corporate income tax prepayments.

- **Press Release of the Financial Directorate of the Slovak Republic on Changes to the Tax Return Form for Legal Entities**

- **Information of the Financial Directorate of the Slovak Republic**

The Financial Directorate of the Slovak Republic issued Information on an Option to Deduct Tax Losses, on the deduction of operating lease expenses and the adjustment of the tax base for outstanding liabilities in corporate income tax returns.

## Indirect Taxes:

- **Decision of the Court of Justice of the European Union in the Area of VAT**

*Judgement in Joined Cases C-144/13 VDP Dental Laboratory NV, C-154/13 X BV and C-160/13 Nobel Biocare Nederland BV – Tax Exemption Related to the Supplies of Dental Prostheses*

If a VAT exemption provided for by national law is incompatible with the VAT Directive, a taxable person is not allowed to benefit from that exemption or to exercise the right to deduct VAT. For the supply of dental prostheses (made by dentists/dental technicians), the exemption from VAT provided for by the VAT Directive also applies to intra-Community acquisition and the importation of such goods.

## Legal:

- **Amendment to the Act on Consumer Loans**

The amendment introduces an obligation of creditors wishing to provide consumer loans to apply to the National Bank of Slovakia for a licence.

- **Amendment to the Commercial Code**

The draft amendment introduces an obligation to pay financial liabilities according to their maturity.

- **Amendment to the Criminal Code**

The draft amendment introduces a new crime – non-payment of invoices.

- **Deloitte Legal Dbriefs**

## Accounting:

- **Procedure for Filing Financial Statements of Entrepreneurs for 2014 Using Electronic Means**

The Financial Directorate of the Slovak Republic issued a notice on the procedure for filing financial statements prepared as at 31 December 2014 by entrepreneurs keeping books in the double-entry bookkeeping system, using electronic means.

- **New Deloitte IFRS Publication – iGAAP 2015**

In February 2015, Deloitte published another edition of “iGAAP 2015 – A Guide to IFRS Reporting” in English. The publication sets out comprehensive guidance for reporting entities preparing their financial statements or reporting packages under the IFRS.

## Others:

- **Transfer Pricing: BEPS Action Plan 10**

In BEPS Action Plan 10, the Organisation for Economic Cooperation and Development ("OECD") defines a simplified principle of *measuring low value-adding services*. The aim is to set up a scheme that prevents shifting profits between different countries using such services.

- **Information on the Virtual Cash Register**

The Financial Directorate of the Slovak Republic published a number of documents and information related to the new obligation to use a virtual cash register ("VCR") imposed on certain taxable persons as of 1 April 2015.

- **Dbriefs**

Please contact your usual Deloitte contact person or any of the contact persons listed here if you would like our help.



#### Partner

Larry Human  
lhuman@deloitteCE.com



#### R&D and Government Incentives

Martin Rybár  
mrybar@deloitteCE.com



#### Taxation of Companies

Pavol Berec  
pberec@deloitteCE.com



#### Slovak accounting and IFRS

Ľudmila Buzgová  
lbuzgova@deloitteCE.com



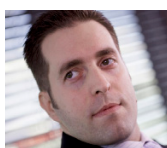
#### Taxation of Individuals

Ľubica Dumitrescu  
ldumitrescu@deloitteCE.com



#### Korean Desk

Je Soon Ryu  
jasonryu@deloitteCE.com



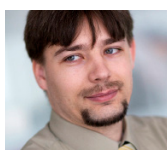
#### VAT and Customs

Ján Skorka  
jskorka@deloitteCE.com



#### German Desk

Silvia Hallová  
shallova@deloitteCE.com



#### Transfer Pricing

Michal Antala  
mantala@deloitteCE.com



#### Deloitte Legal

Miroslava Terem Greštiaková  
mgrestiakova@deloitteCE.com

Deloitte Tax s.r.o.  
Digital Park II  
Einsteinova 23  
851 01 Bratislava  
Slovenská republika  
Tel.: +421 2 582 49 111  
Fax: +421 2 582 49 222  
www.deloitte.sk

Deloitte Legal s.r.o.  
Digital Park II  
Einsteinova 23  
851 01 Bratislava  
Slovenská republika  
Tel.: +421 2 582 49 111  
Fax: +421 2 582 49 222  
www.deloittelegal.sk

#### Our Offices

Bratislava  
Digital Park II  
Einsteinova 23  
851 01 Bratislava  
Tel.: +421 2 582 49 111  
Fax: +421 2 582 49 222

Žilina  
Sad na studničkách 32  
010 01 Žilina  
Tel.: +421 2 582 49 111  
Fax: +421 2 582 49 222

Košice  
Štúrova 28  
040 01 Košice  
Tel.: +421 55 728 1811  
Fax: +421 55 728 1827

This publication contains general information only, and none of Deloitte Touche Tohmatsu Limited, any of its member firms or any of the foregoing's affiliates (collectively the "Deloitte Network") are, by means of this publication, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your finances or your business. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this publication.

\*\*\*

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see [www.deloitte.com/sk/about](http://www.deloitte.com/sk/about) for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte provides audit, tax, consulting, and transaction advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's approximately 200,000 professionals are committed to becoming the standard of excellence.