

Deloitte News

June 2015, Deloitte Slovakia

Direct Taxes:

- **New Guidance on the Determination of the Contents of Transfer Pricing Documentation on the Pricing Method**
The Ministry of Finance of the Slovak Republic issued a new Guideline No. MF/011491/2015-724 on the determination of the contents of documentation pursuant to Article 18 (1) of Act No. 595/2003 Coll. on Income Tax, as amended.
- **Information about Amendment to Act No. 595/2003 Coll. on Income Tax**
On 17 March 2015, the National Council of the Slovak Republic approved Act No. 62/2015 Coll. amending Act No. 561/2007 Coll. on Investment Aid and amending Act No. 595/2003 Coll. on Income Tax.
- **Information on Completing Table D of a Corporate Income Tax Return**
- **Double Taxation Avoidance Treaty Between the Slovak Republic and Armenia**
- **Minimum Income Tax**
The European Commission is considering introducing a minimum tax.
- **Ruling of the Supreme Administrative Court of the Czech Republic**
The Supreme Court of the Czech Republic ruled on costs unrelated to a tax entity's activities.
- **Ruling of the Supreme Administrative Court of the Czech Republic**
The Supreme Court of the Czech Republic ruled on the establishment of the state of facts.
- **Draft Act amending Act No. 595/2003 Coll. on Income Tax, as amended, and amending certain acts with effect from 1 January 2016**
The Government's draft act amending Act No. 595/2003 Coll. on Income Tax, as amended, was submitted to the National Council of the Slovak Republic on 29 May 2015.

Indirect Taxes:

- **Amendment to the VAT Act Being Prepared**
The prepared changes to the VAT Act are intended to simplify and improve the conditions for VAT claims for small and medium-sized enterprises. The effect of the draft amendment to the VAT Act, which is currently being discussed in the National Council of the Slovak Republic, is proposed from 1 January 2016.
- **VAT Refund - Partial Protocol**
From 1 July 2015, an amendment to the Tax Code will become effective, which will introduce the partial protocol, ie a possibility to refund a portion of a VAT refund before the end of a tax audit. In conjunction with the amendment to the Tax Code, the VAT Act will also be amended.

Legal:

- **Code of Contentious Civil Procedure, Code of Non-Contentious Civil Procedure, Code of Administrative Procedure**

New acts were adopted as part of the civil procedure recodification in order to accelerate and improve judicial proceedings.

- **Amendment to the Labour Code**

The proposed amendment is intended to allow employers to contribute to meals by a monetary contribution instead of meal vouchers.

- **Act on the Register of Legal Entities, Entrepreneurs and Public Authorities**

The proposed act should introduce a register containing information about legal entities, trade license holders and public authorities; the register is to operate alongside the existing records (eg the Commercial Register).

- **Deloitte Legal Dbriefs**

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Accounting:

- **Amendment to the Accounting Act**

Act No. 130/2015 Coll. of 6 May 2015 amending Act No. 431/2002 Coll. on Accounting, as amended, and amending certain acts was published in the Collection of Acts.

- **IASB Published Amendments to “IFRS for Small and Medium-Sized Enterprises”**

In May 2015, the International Accounting Standards Board (IASB) issued amendments to the International Financial Reporting Standards for Small and Medium-Sized Enterprises (IFRS for SMEs). The amendments become effective on or after 1 January 2017; early adoption is permitted. This standard and the related amendments have not yet been adopted by the European Union.

Others:

- **Dbriefs**

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