

VAT Academy

WHAT IS VAT ACADEMY?

- VAT training focused on understanding fundamental VAT principles in respect of domestic and cross-border transactions
- Interpretation of VAT principles in light of EU VAT Directive No. 2006/112/EC and judgments of the Court of Justice of the European Union
- Focus on all of the important areas of VAT that Slovak companies often encounter
- Interpretation of theory on practical examples
- Face to face communication with our VAT specialists
- Experience with changes implemented by the amendment to the VAT Act effective as of 1 January 2015

WHO WILL GIVE THE TRAINING?

Quality training is ensured by our specialists:

Ján Skorka – a Senior Manager specialising in indirect taxes. Ján's clients include multinational corporations as well as local entities operating in the automotive and manufacturing industries. He also specialises in the real estate and development sectors. He is a tax advisor and a member of the VAT Methodological Legislative Committee.

Ivana Dvořáková – a Manager specialising in indirect taxes, mainly VAT relating to shared service centres and VAT reviews. She also provides services related to tax return preparation and advisory services. She has ten years of experience in the area of taxation and is a tax advisor.

Katarína Mikovinyová – a Manager specialising in indirect taxes. She has experience in performing VAT reviews for companies operating in various sectors as well as in issues related to the application of VAT in specific environments, such as pharmaceutical sector.

WHY THIS TRAINING?

- High technical and presentation level
- Interactive and practical approach
- Ability to identify the risks and savings opportunities in your business
- Chance to discuss uncertainties and practical problems with a VAT specialist
- Experience with changes in the VAT Act that became effective as of 1 January 2015

HOW DO WE DO IT?

- 5 modules on a weekly basis from 22 May to 19 June 2015 – half-day sessions (you may attend all events or only selected modules)
- In Deloitte premises, Digital Park II, Einsteinova 23, Bratislava, 6th floor ([map](#))
- PowerPoint presentation in the Slovak language
- Availability of handouts and other training materials
- Refreshment during breaks
- VAT Academy certificate for participants attending the whole program

WHAT IS THE PRICE?

One module: **EUR 120 plus VAT**

Whole program (5 modules): **EUR 500 plus VAT**

PROGRAM – STRUCTURE

08:30 – 09:00 Morning coffee

09:00 – 10:10 Part I

10:10 – 10:25 Break

10:25 – 11:35 Part II

11:35 – 11:50 Break

11:50 – 13:00 Part III

13:00 Discussion with lecturers



TOPICS AND TIMING

Module 1 – 22 May 2015

VAT: basic principles

- General overview
- Geographic application field
- Concept of taxable person

Taxable transactions, place of supply, tax debtor

- Concept of supply of goods, place of supply
- Concept of supply of service, place of supply

Module 2 – 1 June 2015

Intra-Community transactions

- Intra-Community supplies of goods
- Intra-Community acquisitions of goods
- Transfers of goods
- Triangular sales

Import and export

- Export (definition, procedure, proof)
- Import (definition, procedure)
- Import with and without payment of VAT
- Customs regimes

Module 3 – 5 June 2015

Tax liability

- Supply of goods and services
- Intra-Community acquisitions
- Import

VAT exemptions

- VAT exemptions with the right to deduct VAT
- VAT exemptions without the right to deduct VAT

Tax base

- Supply of goods and services
- Intra-Community acquisitions
- Imports
- Correction of tax base

Intrastat

Module 4 – 12 June 2015

VAT deduction

- Right to deduct VAT
- Application and deduction of VAT
- Limitations of VAT deduction

- Correction of deducted VAT
- Adjustment of deducted VAT related to fixed assets

Excessive deduction

VAT refunds to foreign nationals based on the 9th and 13th EU Directives

Module 5 – 19 June 2015

Use of invoices (requirements, when to invoice)

- Domestic transactions
- Supply of goods and services within the EU
- Archiving of invoices and other documents

Keeping of records for VAT purposes

Tax return and European Sales Listing

VAT Transactions Statement

Tax inspection and local investigation

Case study

CONTACT PERSON

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DON'T FORGET
First Module begins
22 May 2015

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