

VAT Academy

WHAT IS VAT ACADEMY?

- VAT training focused on understanding fundamental VAT principles of domestic and cross-border transactions
- Interpretation of VAT principles in light of EU VAT Directive No. 2006/112/EC and judgments of the Court of Justice of the European Union
- VAT training focused on all of the important areas of VAT that Slovak companies often encounter
- Explanation of theory with practical examples
- Face to face communication with our VAT specialist
- Information about the changes to be introduced by an amendment to the VAT Act effective from 1 January 2016

WHO WILL GIVE THE TRAINING?

The training programme is supervised by Ján Skorka, a senior manager specialising in indirect taxes. His clients include multinational corporations and domestic entities operating in the automotive and manufacturing industry and he specialises in the real estate and development sector. He is a Slovak tax advisor and a member of the Methodological and Legislative Commission for VAT.

WHY THIS TRAINING?

- High technical and presentation level
- Interactive and practical approach
- Ability to identify the risks and savings opportunities in your business
- Opportunity to discuss uncertainties and practical problems with a VAT specialist
- Information about changes in the VAT Act to be effective from 1 January 2016

HOW DO WE DO IT?

- Four all-day VAT training courses in Košice will be held at:
Hotel Ambassador
Hlavná 101; 040 01 KOŠICE
(venue may be subject to change)
- PowerPoint presentation in Slovak language
- Availability of handouts and other training materials
- Handouts and other training materials provided
- Refreshments during breaks
- VAT Academy certificate for participants attending the whole program

PRICE

One module: **EUR 96 (EUR 80 + EUR 16 VAT)**

Whole program (4 modules): **EUR 336**

(EUR 280 + EUR 56 VAT)

If there are more than 5 participants from one company, a discount can be agreed.

An invoice will be delivered after the end of the Academy.

PROGRAM

08:30 – 09:00	Registration
09:00 – 10:10	Part I
10:10 – 10:25	Break
10:25 – 11:35	Part II
11:35 – 11:50	Break
11:50 – 13:00	Part III



TOPICS AND SCHEDULE

Module 1: 8 October 2015

VAT: basic principles

- General overview
- Geographic application
- Concept of taxable person

Taxable transactions, place of supply, tax debtor

- Concept of supply of goods, place of supply
- Concept of supply of service, place of supply

VAT exemptions

- VAT exemptions with the right to deduct VAT
- VAT exemptions without the right to deduct VAT

Person liable to pay VAT

Module 2: 9 October 2015

Intra-Community transactions

- Intra-Community supplies of goods
- Intra-Community acquisitions of goods
- Transfers of goods
- Triangular sales

Import and export

- Export (definition, procedure, proof)
- Import (definition, procedure)
- Import with and without payment of VAT
- Customs regimes

Tax liability

- Supply of goods and services
- Intra-Community acquisitions
- Import

Module 3: 15 October 2015

Tax base

- Supply of goods and services
- Intra-Community acquisitions
- Imports
- Correction of tax base

VAT deduction

- Right to deduct VAT
- Application and deduction of VAT
- Limitations of VAT deduction
- Correction of deducted VAT
- Adjustment of deducted VAT related to fixed assets

Excessive deduction

VAT refunds to foreign nationals based on the 9th and 13th EU Directives

Module 4: 16 October 2015

Invoicing procedure (requirements, when to invoice)

- Domestic transactions
- Supply of goods and services within the EU
- Archiving of invoices and other documents

Keeping of records for VAT purposes

VAT return and European Sales Listing

VAT Transactions Statement

Tax inspection and local investigation

Case study

REGISTRATION

You can register at <http://events.deloitte.sk/>.

CONTACT PERSON

If you have any questions, please contact **Lenka Šavlíková**.

Tel.: +421 55 728 1828

E-mail: lsavlikova@deloittece.com

DON'T FORGET!
First module begins
8 October 2015

Deloitte Tax s.r.o.
Digital Park II, Einsteinova 23
851 01 Bratislava
Slovak Republic

Tel.: +421 2 582 49 111

Fax: +421 2 582 49 222

www.deloitte.sk

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