

VAT Academy

WHAT IS VAT ACADEMY?

- VAT training focused on understanding fundamental VAT principles in respect of domestic and cross-border transactions
- Interpretation of VAT principles in light of EU VAT Directive No. 2006/112/EC and judgments of the Court of Justice of the European Union
- We focus on all of the important areas of VAT that Slovak companies often encounter
- Interpretation of theory on practical examples
- Face to face communication with our VAT specialists
- Experience with changes implemented by the amendment to the VAT Act effective as of 1 January 2016

WHO WILL GIVE THE TRAINING?

Quality training is ensured by our specialists:

Ján Skorka – a Senior Manager specialising in indirect taxes. Ján's clients include multinational corporations as well as local entities operating in the automotive and manufacturing industries. He also specialises in the real estate and development sectors. He is a tax advisor and a member of the VAT Methodological Legislative Committee.

Ivana Dvořáková – a Manager specialising in indirect taxes, mainly VAT relating to shared service centres and VAT reviews. She also provides services related to tax return preparation and advisory services. She has eleven years of experience in the area of taxation and is a tax advisor.

Katarína Mikovinyová – a Manager specialising in indirect taxes. She has experience in performing VAT reviews for companies operating in various sectors as well as in issues related to the application of VAT in specific environments, such as pharmaceutical sector.

WHY THIS TRAINING?

- High technical and presentation level
- Interactive and practical approach
- Ability to identify the risks and savings opportunities in your business
- Chance to discuss uncertainties and practical problems with a VAT specialist
- Experience with changes in the VAT Act that became effective as of 1 January 2016

HOW DO WE DO IT?

- 5 modules on a weekly basis from **29 April to 27 May 2016** – half-day sessions (you may attend all events or only selected modules)
- In Deloitte premises, **Digital Park II, Einsteinova 23, Bratislava**, 6th floor ([mapa](#))
- PowerPoint presentation in the Slovak language
- Availability of handouts and other training materials
- Refreshment during breaks
- VAT Academy certificate for participants attending the whole program

WHAT IS THE PRICE?

One module: **EUR 120 plus VAT**

Whole program (5 modules): **EUR 500 plus VAT**.

An invoice will be delivered after the end of the Academy.

PROGRAM – ŠTRUKTÚRA MODULU

| | |
|----------------------|---------------------------|
| 08:30 – 09:00 | Morning coffee |
| 09:00 – 10:10 | Part I |
| 10:10 – 10:25 | Break |
| 10:25 – 11:35 | Part II |
| 11:35 – 11:50 | Break |
| 11:50 – 13:00 | Part III |
| 13:00 | Discussion with lecturers |



TOPICS AND TIMING

Module 1 – 29 April 2016

VAT: basic principles

- General overview
- Geographic application field
- Concept of taxable person

Taxable transactions, place of supply, tax debtor

- Concept of supply of goods, place of supply
- Concept of supply of service, place of supply

Module 2 – 6 May 2016

Intra-Community transactions

- Intra-Community supplies of goods
- Intra-Community acquisitions of goods
- Transfers of own goods
- Triangular sales

Import and export

- Export (definition, procedure, proof)
- Import (definition, procedure)
- Import with and without payment of VAT
- Customs regimes

Module 3 – 13 May 2016

Tax liability

- Supply of goods and services
- Intra-Community acquisitions
- Import

VAT exemptions

- VAT exemptions with the right to deduct VAT
- VAT exemptions without the right to deduct VAT

Tax base

- Supply of goods and services
- Intra-Community acquisitions
- Imports
- Correction of tax base

Intrastat

Module 4 – 20 May 2016

VAT deduction

- Right to deduct VAT
- Application and deduction of VAT
- Limitations of VAT deduction
- Correction of deducted VAT
- Adjustment of deducted VAT related to fixed assets

Excessive deduction

VAT refunds to foreign nationals based on the 9th and 13th EU Directives

Module 5 – 27 May 2016

Use of invoices (requirements, when to invoice)

- Domestic transactions
- Supply of goods and services within the EU
- Archiving of invoices and other documents

Keeping of records for VAT purposes

Tax return and European Sales Listing

VAT Transactions Statement

Tax inspection and local investigation

Case study

REGISTRATION

You can register at <http://kalendar.deloitte.sk/>.

CONTACT PERSON

If you have any questions, please contact **Lucia Nováková**.

Tel.: +421 2 582 49 313

E-mail: lunovakova@deloittece.com

DONT FORGET!
First Module begins
29 April 2016.

Deloitte Tax s.r.o.
Digital Park II, Einsteinova 23
851 01 Bratislava
Slovak Republic

Tel.: +421 2 582 49 111

Fax: +421 2 582 49 222

www.deloitte.sk

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/sk/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's approximately 225,000 professionals are committed to becoming the standard of excellence.