



## Customs and Global Trade Services Newsletter

### [New Excise Tax Act B.E. 2560 \(2017\)](#)

The new Excise Tax Act B.E. 2560 ("The Act") will become effective on **16 September 2017**.

The Act consolidates the excise tax regulations into a single excise tax code. The significant change in this Act is the **tax base**.

The excise tax base for domestic products, imported products and liquor will change from ex-factory price, CIF price and last wholesale price, respectively to the **"recommended retail sales price"** to create more equity among taxpayers.

The recommended retail sales price will be considered based on production cost, management cost and standard profit which should not be lower than the price sold to end customers in normal market situation.

The Act includes the requirement for manufacturers and/or importers to report their recommended retail sales price which include product cost structures to the Excise Department. There will also be a guideline to determine the recommended retail sales price if there are many or none.

Prior to the effective date of the Act, it is believed that there will be approximately 80 sub-regulations to be announced<sup>1</sup>.

## What this means for you

Companies should determine the impact of these changes on their operations and keep monitoring the changes as the sub-regulations are issued to ensure that the operations will comply with the regulations.

## How we can support

Deloitte's Southeast Asia Customs & Global Trade Services team has dedicated specialists who are able to support you and your company in the following areas:

- Assessment of existing processes and procedures to identify the impact the new regulations will have on the company's current operations.
- Advise on any corrective actions that should be taken should any non-qualification be discovered.

## Contacts

For more information on the above or any other Customs and Global Trade matters, please contact **Stuart Simons** (Tel: +66 2034 0000 ext. 5021) or **Sujitra Sukpanich** (Tel: Tel: +66 2034 0000 ext. 11394), or your usual Customs and Global Trade Services contact in Deloitte.

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<sup>1</sup> There is still no announcement of major regulations related to new Excise Act B.E. 2560 as of 19 July 2017  
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