



## Legal News Deloitte Legal – Representing tomorrow

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### **Announcement for Contribution to Social and Security Fund via an Electronic System (e-Payment)**

The Social Security Committee has issued an Announcement on the criteria and procedure for contributions to the Social and Security Fund via an Electronic System, which shall come into effect on 25 November 2018.

According to the Announcement, an Employer having 50 employees or more must pay the contributions of the insured persons under Section 33 of the Social Security Act B.E. 2533, as well as the employer contribution via electronic system. In case of an employer having less than 50 employees, the employer can pay the contributions of the insured persons under Section 33, and the employer contribution via an electronic system but is not yet required to do so.

## BOI's Announcements Regarding Procedures to Exercise Rights and Benefits for Raw and Essential Materials

On 3 September 2018, the Office of the Board of Investment ("BOI") has issued Announcements No. Por.8/2561 Re: Procedures to Exercise Rights and Benefits in an Exemption of Import Duties on Raw and Essential Materials Used in a Production for an Export, and No. Por.9/2561 Re: Procedures to Release, Guarantee and Adjust a Stock of Raw and Essential Materials via an Electronic System (RMTS 2011). The primary purposes of the Announcements are for transparency, acceleration and enhancement of the procedures for a BOI promoted person. The details are summarized as follows: -

- From **1 October 2018**, the BOI promoted person shall proceed with the raw material stock adjustment via the electronic system (RMTS 2011) only.
- From **1 March 2019**, the BOI promoted person shall prepare a production formula and raw materials stock account for the production and account from 6 months to be 4 months.
- The BOI promoted person shall request for permission to extend a period to import raw materials within 6 months from the last day of import duty exemption. The BOI will consider extending the period for importation of raw materials to be no more than 2 years per each consideration. From 1 March 2019, the BOI promoted person must proceed with the stock adjustment for export entries of the project, which have already been exported for more than 1 year up to the date of filing the request to extend the period for importing raw materials. If the stock adjustment has not been completed within 6 months from the date of filing the request for the extension of the period for importing raw materials, the BOI will not approve the extension of this period.
- In cases where the period of exercising the rights and benefits regarding raw materials expires, any raw materials imported with the import duty exemption shall be entitled to do the stock adjustment within 2 years from the last date of exercising the rights and benefits. If there are outstanding raw materials, the BOI promoted person is required to pay import duties as per conditions of raw materials as of the importation date.
- Details regarding procedures to release raw materials in order to exempt or reduce, and guarantee import duties, as well as requesting to adjust the raw material stock through electronic system (RMTS 2011) shall be in accordance with the Announcement No. Por.9/2561.

### Contact

#### Poljun Divari

**Director, Deloitte Legal  
Bangkok, Thailand**

Tel: +66 (0) 2034 0000 ext. 11231

Email: [pdivari@deloitte.com](mailto:pdivari@deloitte.com)

#### Pornpun Niyomthai

**Director, Deloitte Legal  
Bangkok, Thailand**

Tel: +66 (0) 2034 0000 ext. 10404

Email: [pniyomthai@deloitte.com](mailto:pniyomthai@deloitte.com)

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