

Deloitte LLP

Executive Group

Terms of Reference

Constitution

In accordance with the Deloitte LLP Partnership Agreement, the Chief Executive is responsible for the day to day management of the firm. He has full executive authority with regard to the allocation of duties to all other partners and staff of the firm except the Chairman.

The Executive Group (the Group) comprises the partners appointed from time to time by the Chief Executive to the firm's most senior management committee.

The Group assists the Chief Executive in discharging his responsibilities for the management of Deloitte LLP (the firm) which cover the implementation of the policies and strategies of the firm as laid down by the Board and responsibility for the firm's operating functions and for the planning of the firm's future development.

Membership

The Group is appointed by the Chief Executive and is made up of such number of partners as the Chief Executive may from time to time determine.

Frequency of meetings

Meetings are held at least eleven times a year or more as circumstances require.

Authority

The Group has authority to manage the day to day operations of the firm.

Duties

The duties of the Group are to manage the operating functions of the firm in the following areas:

- (a) Audit;
- (b) Tax;
- (c) Consulting;
- (d) Corporate Finance (including Drivers Jonas Deloitte);
- (e) growth and markets;
- (f) senior markets;
- (g) international markets;
- (h) regional markets;
- (i) financial services;
- (j) brand and talent;
- (k) public policy, quality and risk; and
- (l) finance.