

## Global COVID-19 Government Response

Daily summary of government response globally

17<sup>th</sup> April 2020

# Introduction

Events are moving very fast and information is constantly being updated in relation to Governments' funding response to COVID-19. Our aim is to summarise the information we are currently aware of and make this available to our clients and contacts.

This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Index

Country		Page
<a href="#">Australia</a>		05
<a href="#">Austria</a>		09
<a href="#">Bahrain</a>		12
<a href="#">Belgium</a>		13
<a href="#">Bosnia and Herzegovina</a>		18
<a href="#">Brazil</a>		20
<a href="#">Canada</a>		24
<a href="#">China</a>		30
<a href="#">Croatia</a>		33
<a href="#">Czech Republic</a>		35
<a href="#">Denmark</a>		41
<a href="#">Estonia</a>		43
<a href="#">Ethiopia</a>		46
<a href="#">Finland</a>		49
<a href="#">France</a>		51
<a href="#">Germany</a>		56
<a href="#">Ghana</a>		58

Country		Page
<a href="#">Greece</a>		63
<a href="#">Hungary</a>		65
<a href="#">Iceland</a>		70
<a href="#">India</a>		72
<a href="#">Ireland</a>		79
<a href="#">Israel</a>		83
<a href="#">Italy</a>		85
<a href="#">Japan</a>		88
<a href="#">Kazakhstan</a>		91
<a href="#">Kenya</a>		93
<a href="#">Kuwait</a>		95
<a href="#">Kyrgyzstan</a>		96
<a href="#">Latvia</a>		98
<a href="#">Lithuania</a>		100
<a href="#">Luxembourg</a>		104
<a href="#">Mexico</a>		106
<a href="#">Montenegro</a>		110

Country		Page
<a href="#">Netherlands</a>		111
<a href="#">New Zealand</a>		113
<a href="#">Nigeria</a>		116
<a href="#">North Macedonia</a>		120
<a href="#">Norway</a>		122
<a href="#">Oman</a>		125
<a href="#">Poland</a>		126
<a href="#">Portugal</a>		129
<a href="#">Qatar</a>		135
<a href="#">Romania</a>		136
<a href="#">Russia</a>		139
<a href="#">Rwanda</a>		144
<a href="#">Saudi Arabia</a>		147
<a href="#">Serbia</a>		151
<a href="#">Slovenia</a>		153
<a href="#">South Africa</a>		155
<a href="#">Spain</a>		157

Country		Page
<a href="#">Sweden</a>		161
<a href="#">Switzerland</a>		167
<a href="#">Tanzania</a>		172
<a href="#">Turkey</a>		174
<a href="#">Turkmenistan</a>		177
<a href="#">UAE</a>		178
<a href="#">Uganda</a>		183
<a href="#">UK</a>		185
<a href="#">Ukraine</a>		192
<a href="#">USA</a>		197
<a href="#">Uzbekistan</a>		201
<a href="#">Zambia</a>		206



# Summary of changes on 17<sup>th</sup> April 2020

The following shows which countries have had updates made to content in the last day

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Australia	✗	✗	✗	✗	✗
Austria	✗	✗	✗	✗	✗
Bahrain	✗	✗	✗	✗	✗
Belgium	✗	✗	✗	✗	✓
Bosnia and Herzegovina	✗	✗	✗	✗	✗
Brazil	✓	✓	✓	✓	✓
Canada	✓	✗	✓	✓	✓
China	✗	✗	✗	✗	✗
Croatia	✗	✗	✗	✗	✗
Czech Republic	✗	✗	✗	✓	✓
Denmark	✓	✗	✗	✗	✗
Estonia	✗	✗	✗	✗	✗
Ethiopia	✗	✗	✗	✗	✗
Finland	✗	✗	✗	✗	✗
France	✗	✗	✗	✗	✗
Germany	✗	✗	✗	✗	✗
Ghana	✗	✗	✗	✗	✓
Greece	✗	✗	✗	✗	✗
Hungary	✗	✗	✗	✗	✗
Iceland	✗	✗	✗	✗	✗
India	✗	✗	✓	✓	✓
Ireland	✗	✗	✗	✗	✗
Israel	✗	✗	✗	✗	✗
Italy	✗	✗	✗	✗	✗
Japan	✗	✗	✓	✓	✗
Kazakhstan	✗	✗	✗	✗	✗
Kenya	✗	✗	✗	✗	✗
Kuwait	✗	✗	✗	✗	✗
Kyrgyzstan	✗	✗	✗	✗	✗
Latvia	✗	✗	✗	✗	✗
Lithuania	✗	✗	✗	✗	✗
Luxembourg	✗	✗	✗	✗	✗

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Mexico	✗	✗	✗	✗	✗
Montenegro	✗	✗	✗	✗	✗
Netherlands	✗	✗	✗	✗	✗
New Zealand	✗	✗	✗	✗	✗
Nigeria	✗	✗	✗	✗	✗
North Macedonia	✗	✗	✗	✗	✗
Norway	✗	✗	✗	✗	✗
Oman	✗	✗	✗	✗	✗
Poland	✗	✗	✗	✗	✗
Portugal	✓	✓	✗	✗	✗
Qatar	✗	✗	✗	✗	✗
Romania	✗	✗	✗	✗	✗
Russia	✗	✗	✗	✗	✗
Rwanda	✗	✗	✗	✗	✗
Saudi Arabia	✗	✗	✗	✗	✗
Serbia	✗	✗	✗	✗	✗
Slovenia	✗	✗	✗	✗	✗
South Africa	✓	✗	✓	✓	✓
Spain	✗	✗	✗	✗	✗
Sweden	✗	✗	✗	✗	✗
Switzerland	✓	✗	✓	✗	✗
Tanzania	✗	✗	✗	✗	✗
Turkey	✗	✗	✗	✗	✗
Turkmenistan	✗	✗	✗	✗	✗
UAE	✗	✗	✗	✗	✗
Uganda	✗	✗	✗	✗	✗
Ukraine	✗	✗	✗	✗	✗
UK	✓	✗	✗	✗	✗
USA	✗	✗	✗	✗	✗
Uzbekistan	✗	✗	✗	✗	✗
Zambia	✗	✗	✗	✗	✗

# Global COVID-19 Government Response - Australia

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Australia</b> 	<p>There is a limit to all unnecessary personal interactions, for people to stay at home when not engaged in employment, necessary shopping or individual outdoor exercise.</p> <p>Measures include:</p> <ul style="list-style-type: none"> <li>- All outdoor and indoor places where people are likely to congregate such as pubs, restaurants, cafes, sporting venues, gyms, shopping centres, sitting areas of food courts and places of workshop are shut.</li> <li>- Restaurants and cafes can operate with takeaway services.</li> <li>- Outdoor personal training sessions to be no more than 10 people.</li> </ul> <p>Those that can work from home are required to do so.</p> <p>National Cabinet agreed that the Australian Government and all states and territories will implement a consistent and immediate exemption for non-cruise maritime crew to provide for the transiting to and from their places of work, within and across jurisdictions with agreed documentation.</p> <p>The restrictions surrounding air crew have also been altered to meet the Australian Health Protection Principal Committee guidelines. As a result, air crew on international flights will be required to self-isolate at their place of residence (or hotel if not in their local city) between flights or for 14 days, whichever is shorter.</p>	<p><b>Internal:</b></p> <p>Travel to certain remote areas is being restricted to prevent the spread of coronavirus.</p> <p>States impose restrictions on inter-state travel, Tasmania, the Northern Territory, Western Australian state, Queensland and South Australia announced border closures. Only residents of those states or those that are exempt can enter.</p> <p><b>'External:</b></p> <p>There is a complete travel ban for all Australians to the rest of the world, with exceptions for specific circumstances only.</p> <p>Only Australian citizens, residents and immediate family members can travel to Australia (NZ citizens and residents are exempt).</p> <p>Everyone arriving in Australia will be required to undertake their mandatory 14-day self-isolation at designated facilities (for example, a hotel). These dedicated facilities are to be deemed appropriate by the relevant state governments.</p>	<p>The Federal Government has announced economic measures totaling up to \$189 billion in cash and credit. Approximately 9.7% of Australian GDP is being provided to help Australians through this crisis.</p> <p><b>Support for Business Includes:</b></p> <ul style="list-style-type: none"> <li>- Up to \$100,000 in tax relief to support eligible SMEs and not-for-profits (including charities) with aggregated turnover of under \$50 million, with a minimum payment of \$20,000.</li> <li>- Temporary increase in the threshold at which point creditors can issue a statutory demand on a company (and the time companies have to respond to statutory demands they receive) from \$2,000 to \$20,000.</li> <li>- Support for business investment, by (1) increasing instant asset write-off from \$30,000 to \$150,000 and (2) a new time-limited 15-month investment incentive by accelerating depreciation deductions for businesses with annual turnover of &lt;\$500 million (up from \$50 million).</li> <li>- Support small businesses to retain apprentices and trainees, through a wage subsidy of 50% for nine months from Jan to Sep 2020.</li> <li>- \$1 billion to support communities, regions and industries most significantly affected, including a \$715 million package for the airline industry.</li> <li>- A Coronavirus SME Guarantee Scheme will be introduced where the government will provide a 50% guarantee on new loans made by SMEs with a turnover of up to \$50 million, for working capital purposes.</li> <li>- Announcement of \$130 Billion JobKeeper Payment. This is a \$1,500 fortnightly payment (for a maximum duration of 6 months) aimed at supporting employees and businesses. The JobKeeper Payment is designed to help businesses affected by the Coronavirus to cover the costs of their employees' wages, so that more employees can retain their job and continue to earn an income. Payments begin in May but will be backdated from end of March.</li> <li>- New South Wales Government offers \$440 million land tax break to support tenants and landlords. The measures will apply to commercial leases where the tenant is in financial distress due to COVID-19, including but not limited to shops,</li> </ul>	<p><b>Conditions for employers:</b></p> <ul style="list-style-type: none"> <li>- their business has an annual turnover of less than \$1 billion and they estimate their turnover has fallen or will likely fall by 30 per cent or more; or</li> <li>- their business has an annual turnover of \$1 billion or more (or is part of a consolidated group for income tax purposes with turnover of \$1 billion or more) and they estimate their turnover has fallen or will likely fall by 50 per cent or more; and</li> <li>- their business is not subject to the Major Bank Levy.</li> <li>- For charities registered with the Australian Charities and Not-For-Profit Commission (ACNC), they will be eligible for the subsidy if they estimate their turnover has or will likely fall by 15 per cent or more relative to a comparable period.</li> </ul> <p><b>For employees:</b> Eligible employees are those employees over the age of 16 and are:</p> <ul style="list-style-type: none"> <li>- Full-time and part-time workers</li> <li>- Casual employees who have been with their employer for at least 12 months</li> <li>- Citizens, permanent visa holders, New Zealanders on 444 visas</li> <li>- Not receiving JobKeeper from any other employer</li> </ul> <p>Key things to note in return for receiving payments, childcare and early learning centres must:</p> <ul style="list-style-type: none"> <li>- Stay open unless closed on public health advice or for other health and safety reasons</li> <li>- Ensure families are not charged a fee, including an out of pocket or gap</li> </ul>	<p><b>Actions of the Reserve Bank of Australia (RBA):</b></p> <ul style="list-style-type: none"> <li>- reduced the cash rate to 0.25%</li> <li>- targeting the yield on 3-year Australian Government bonds of around 0.25%</li> <li>- established a term funding facility for the banking system for credit to SMEs</li> <li>- measures to mitigate the cost to banks of associated increases in settlement balances</li> </ul> <p>In addition to the economic stimuli announced, each of the state governments have also released a range of policies to increase funding to provide additional support to the health care system. These include:</p> <ul style="list-style-type: none"> <li>- NSW: \$700 million extra funding for NSW Health</li> <li>- VIC: \$437 million spending boost to support the health system</li> <li>- QLD: \$1.2 billion spending boost to support the health system</li> <li>- ACT: Increased</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Australia

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Australia</b> 	<p>Schools remain open. However, those students that can stay home are urged to do so. Only children of workers for whom no suitable care arrangements are available at home to support their learning, physically attend school.</p> <p>The Queensland Government has announced that Queensland school students will be learning at home for the first five weeks of Term 2, with schools only open for the children of essential workers.</p> <p>Public gatherings, excluding household members, have been reduced to a maximum of two people.</p>		<p>cafes, gyms, hairdressers, restaurants, offices, warehouses and industrial sites. Eligible landlords will be able to apply for a land tax concession of up to 25 per cent of their 2020 (calendar year) land tax liability on relevant properties.</p> <ul style="list-style-type: none"> <li>- To support the agricultural workforce needed to secure Australia food supplies, the National Cabinet noted the Implementation of visa arrangements in the agricultural sector.</li> <li>- The New South Wales Government announced a plan to remove/reduce license fees across the trades and construction sector. This plan will benefit 200,000 license holders over the next 12 months, totaling a value of \$50 million.</li> <li>- Western Australia Government announces pandemic leave for the private sector. The Industrial Relations Commission has granted two weeks unpaid pandemic leave to all private sector State system employees effective immediately. Additionally, new flexibilities enable employees to take annual leave at half pay and in advance</li> <li>- The New South Wales state Government will be fast-tracking vital infrastructure projects to inject resources into regional communities impacted by COVID-19. This package will be worth in excess of \$100 million.</li> <li>- The Tasmanian state Government will be reimbursing school levies paid to those attending Government schools.</li> </ul> <p><b>Support for Individuals Includes:</b></p> <ul style="list-style-type: none"> <li>- An additional \$550 per fortnight payment for six months to those under JobSeeker Payment, Youth Allowance JobSeeker, Parenting Payment, Farm Household Allowance, Special Benefit, Austudy, Abstudy and Youth Allowance.</li> <li>- Two separate \$750 tax exempted payments to lower income Australians, including pensioners, social security and veteran income support recipients and eligible concession card holders.</li> <li>- Temporary early access to superannuation for eligible individuals, \$10,000 in FY20 and further \$10,000 in FY21.</li> <li>- Support for retirees by temporarily reducing superannuation minimum drawdown requirements and reducing social security deeming rates.</li> <li>- Evictions will be put on hold for six months by the states and territories. Landlords and renters are encouraged to talk</li> </ul>	<ul style="list-style-type: none"> <li>- Prioritise care to essential workers, vulnerable and disadvantaged children and previously enrolled children •</li> <li>- Record attendance.</li> </ul> <p>Code of conduct for commercial tenancies: To be eligible, tenants must be a small-medium sized business (annual turnover of up to \$50 million) and be an eligible business for the purpose of the Commonwealth Government's JobKeeper programme.</p>	<p>health funding (as part of the stage 1 \$137 million economic survival package)</p> <p><b>Audit regulatory developments:</b></p> <p><b>Australia:</b> The Australian securities and investment commission (ASIC) have set guidelines for listed and unlisted public companies with 31 December 2019 year ends that are required to hold AGMs by 31 May 2020. ASIC will take no action if AGMs are postponed for two months (until end July 2020) and ASIC supports use of appropriate technologies for AGMs. Closely monitoring financial reporting obligations, currently no indication of significant issues</p> <p>Currently no deferrals for inspections by audit regulators.</p> <p>ASIC has not issued any extension to filing deadlines for Listed Public Entities at this</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Australia

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Australia</b> 			<p>about short term agreements</p> <ul style="list-style-type: none"> <li>- \$1.1 billion package which boosts mental health services, domestic violence support, Medicare assistance for people at home and emergency food relief. This is broken down into: <ul style="list-style-type: none"> <li>- \$669 million will be provided to expand Medicare-subsidised telehealth services for all Australians, with extra incentives to GPs and other health practitioners also delivered.</li> <li>- \$150 million will be provided to support Australians experiencing domestic, family and sexual violence due to the fallout from coronavirus.</li> <li>- \$74 million will be provided to support the mental health and wellbeing of all Australians.</li> <li>- An additional \$200 million will be provided to support charities and other community organisations which provide emergency and food relief as demand surges as a result of coronavirus.</li> <li>- From 6 April 2020, the Government will pay 50% of the operating costs of Australia's 13,000 childcare and early learning centres, which will make childcare free in Australia for those who continue to need it. The payments will be made until the end of the 2019-20 financial year and families will not be charged fees during this time</li> <li>- The NSW Government announced a \$51 million package to ensure free preschool in NSW for up to the next 6 months.</li> <li>- The Australian Government announced a Higher Education Relief package supporting displaced workers who are looking to upskill. Package guarantees Commonwealth Grant Scheme funding to Higher Education providers, irrespective of their enrolments. The cost to study short, online courses at universities and private providers will also be discounted considerably.</li> <li>- The Australian Government has announced an additional \$3 million to support to the training of frontline health workers that are supporting those who have contracted coronavirus.</li> </ul> </li> </ul> <p>The Western Australia government has announced the Residential Tenancies Bill to support commercial and residential tenants and landlords. The bill includes; a moratorium on evictions for 6 months, a prohibition on rent increases during</p>		<p>stage and may wait to mid May 2020 before considering any extensions. Australian market is dominated by June year end company's so further guidance is expected in due course.</p> <p>In respect to non-listed companies with year ends between 31 December 2019 to 31 March 2020 ASIC has made an announcement granting a one month extension for lodgement.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




# Global COVID-19 Government Response - Australia

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Australia</b> 			<p>the emergency period, any fixed term tenancies that are due to expire during the crisis period will continue as a periodic agreement, enabling a tenant to end a fixed term lease prior to the agreed upon end date without facing any break lease fees and allowing landlords to delay conduction of ordinary repairs if the reason they cannot do so relates to COVID-19 induced financial hardship.</p> <p>The National Cabinet agreed to a nationally consistent approach to hardship support across the essential services (energy, water and rates) for households and small businesses. This approach includes adopting the following principles:</p> <ul style="list-style-type: none"><li>- Offering flexible payment options to all households and small businesses in financial stress – including small businesses eligible for the JobKeeper Payment;</li><li>- Not disconnecting restricting supply/services to those in financial stress;</li><li>- Deferring debt recovery proceedings and credit default listing;</li><li>- Waiving late fees and interest charges on debt; and</li><li>- Minimising planned outages for critical works, and provide as much notice as possible to assist households and businesses during any outage.</li></ul>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - Austria



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Austria</b> 	<ul style="list-style-type: none"> <li>- Working from home is strongly encouraged</li> <li>- All higher education (Gymnasiums, Colleges and Universities) are closed from 16 March until further notice.</li> <li>- There are currently only four reasons to leave the house: <ul style="list-style-type: none"> <li>(1) Work when necessary: Wherever possible, people should work from home by telework; all those who work in areas that ensure supply in our country are exempt.</li> <li>(2) Urgently needed purchases: This includes urgent matters, such as buying groceries or going to the pharmacy.</li> <li>(3) To help other people: Many people in Austria are currently dependent on help. In such cases, anyone who leaves their home to help others should be able to do so during this time.</li> <li>(4) In special exceptional cases: Whoever wants to go outside in an urgent case should only do this alone or with the people with whom they live together in the apartment.</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>- Worldwide travel warning</li> <li>- Foreign ministry advises against travel</li> <li>- Borders are largely closed off</li> <li>- Austrian Airlines to suspend all operations</li> </ul>	<ul style="list-style-type: none"> <li>- Introduction of "Corona Short-time work": Endowed with EUR 5 billion. Companies can send employees home and keep them employed. Working hours can be reduced by 100% (introduced on March 14, updated on March 30 and April 6).</li> <li>- Further economic measures (introduced on March 16): <ul style="list-style-type: none"> <li>(1) Austrian control bank: Provision of credit lines in the amount of 10% (large companies) or 15% (SMEs) of export sales. Limitation to 2 years with the possibility to extend. Link and contact: <a href="https://www.oekb.at/oekb-gruppe/news-und-wissen/news/2020/covid-19-hilfe.html">https://www.oekb.at/oekb-gruppe/news-und-wissen/news/2020/covid-19-hilfe.html</a></li> <li>(2) AWS: Bridge financing guarantees: Up to 80% of a loan of up to EUR 2.5 million per SME; guarantee period max. 5 years.</li> <li>(3) ÖHT (Austrian Hotel and Tourism Bank): Federal liability in the amount of 80% to secure new bridging loans, up to EUR 100 million for domestic tourism industry (SMEs), max. EUR 400 thousand per entity, loan term 36 months</li> <li>(4) Further measures (i.e. credit lines for large companies) are announced but details still need to be worked out</li> </ul> </li> <li>- Up to EUR 38 billion aid package (introduced on March 18): <ul style="list-style-type: none"> <li>(1) EUR 4 billion, which is to serve all possible aids, from short-time work to entrepreneurial aids to the purchase of instruments for the health care sector.</li> <li>(2) EUR 15 billion as emergency aid for industries that are particularly affected (to be "paid directly").</li> <li>(3) EUR 10 billion in tax deferrals</li> <li>(4) EUR 9 billion guarantees and liabilities for loans</li> </ul> </li> <li>- Hardship fund: safety net for small businesses (introduced on March 21, adapted on March 26, March 27 and April 2): An initial grant which is not to be repaid.</li> </ul> <p>Funding volume has been increased to EUR 2 billion (from EUR 1 billion which was part of the EUR 38 billion package announced on March 18).</p> <p>Processed by the Austrian Chamber of Commerce (WKO) on behalf of the federal government.</p> <p>According to the current status, the following groups will be able to make claims in the first phase: One-person companies, small businesses that employ less than 10 full-time equivalents, new self-employed such as Lecturers and artists, journalists, psychotherapists, Freelance workers such as IT specialists and private tutors, Free contractors (e.g. in the</p>	<ul style="list-style-type: none"> <li>- Application for short-time work: Link for application: <a href="https://www.ams.at/unternehmen/personal-sicherung-und-fruehwarnsystem/informationen-unternehmen-coronavirus-">https://www.ams.at/unternehmen/personal-sicherung-und-fruehwarnsystem/informationen-unternehmen-coronavirus-</a></li> <li>- Further economic measures (introduced on March 16): <ul style="list-style-type: none"> <li>(1) Applications for this are made through the exporter's house bank (added on March 24).</li> <li>(2) The application is submitted by the financing bank to aws. Required documents: Bank promises (i.e. a brief information from the financing bank that it is ready to carry out the financing) Bank rating in the form of the one-year probability of default Confirmation from the bank that the applicant company did not meet the URG criteria in the marketing year preceding the application URG criteria</li> </ul> </li> <li>(3) Only for Austrian SMEs in the domestic tourism industry via: <a href="https://portal.oehrt.at/">https://portal.oehrt.at/</a></li> <li>(4) tba</li> <li>- EUR 38 billion aid package <ul style="list-style-type: none"> <li>(1) tba</li> <li>(2) tba</li> <li>(3) Requirement: Being affected by liquidity shortage resulting from Covid 19: Form from: <a href="https://www.bmf.gv.at/public/informationen/coronavirus-hilfe.html">https://www.bmf.gv.at/public/informationen/coronavirus-hilfe.html</a> must either be sent to <a href="mailto:corona@bmf.gv.at">corona@bmf.gv.at</a> or uploaded to FinanzOnline</li> <li>(4) tba</li> </ul> </li> </ul>	<b>Audit regulatory developments -</b>  <b>EU:</b> The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports  <a href="https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html">https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html</a>  <a href="https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html">https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html</a>  <a href="https://portal.oehrt.at/">https://portal.oehrt.at/</a>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Austria



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Austria</b> 			<p>health sector).</p> <ul style="list-style-type: none"> <li>- Phase 1 emergency aid (applications can be submitted from March 27th, 5:00 pm and will be distributed next week): Individuals with a net income of less than 6,000 euros p.a.: subsidy of 500 euros</li> <li>Individuals with a net income from 6,000 euros p.a.: subsidy of 1,000 euros</li> <li>Applicants who do not have a tax assessment will receive a grant of 500 euros.</li> <li>- Phase 2 (exact criteria and timing are still being worked out by the government):</li> <li>The grant is max. 2,000 euros per month for a maximum of 3 months.</li> <li>The grant will be based on the amount of income lost.</li> <li>- Research financing: EUR 23 million for research into medicines for the coronavirus, especially clinical trials to test drugs and drugs against Covid 19 disease and research projects to keep hospitals sterile.</li> <li>- Republic credit guarantees: for loans through the newly established COFAG (Covid-19 Finanzierungsagentur)</li> <li>(1) Max. 90% Republic guarantees for loans (highest security that the Republic of Austria can award), for SMEs: 100% Republic guarantees for max. EURt 500, beyond that: max. 90% Republic guarantees for loans</li> <li>- Republic credit grants through the newly established COFAG (Covid-19 Finanzierungsagentur)</li> <li>(1) Progressive grants to cover fixed costs: if fixed costs exceed 2,000 euros within 3 months, the federal government will pay: <ul style="list-style-type: none"> <li>(i) In case of 40-60% financial loss: 25% replacement</li> <li>(ii) 60 - 80% financial loss: 50% EL</li> <li>(iii) 80-100% financial loss: 75% EL</li> </ul> </li> <li>(2) Upper limit of grants per company: maximum EURm 90</li> </ul>	<ul style="list-style-type: none"> <li>- Hardship Fund - The funding guidelines are currently being drawn up together with the Vice Chancellery, the Ministry of Economy and the Ministry of Finance (Source: <a href="https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html">https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html</a>)</li> <li>- Research financing: Applications can now be submitted at <a href="http://www.ffg.at/corona">www.ffg.at/corona</a></li> <li>- Republic guarantees (applications can be submitted from April 8):</li> <li>(1) Requirements: Location and business activities must be in Austria and there must be a liquidity requirement for the domestic location.</li> <li>For public limited companies: bonuses may only be paid to members of the Management Board up to 50% of last year's bonuses and no dividend payments may be made from this liquidity support from 16.3.2020 - 16.3.2021.</li> <li>(2) Application process: Single point of contact: house bank (house bank fills out the application). The application is then forwarded to the OeKB (large companies), to AWS (small and medium-sized enterprises) or to ÖHT (tourism companies).</li> <li>- Republic grants (applications can be submitted from April 15):</li> <li>(1) Requirements: Non-banks, non-insurance companies with loss of revenue through Covid-19 ≥40% in 2020. Registered office, operations and fixed costs in Austria</li> <li>Economic health of the company before</li> </ul>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Austria



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Austria</b> 				<p>Covid-19 outbreak. Implementation of all reasonable measures to reduce fixed costs and maintain jobs in Austria.</p> <p>(2) Application process: The application for a fixed cost grant must be submitted to the AWS online tool Payment is made via the house bank in coordination with AWS</p>	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Bahrain



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Bahrain</b> 	<p>All commercial and industrial businesses providing goods and services directly to customers are to open and resume work provided certain measures are in place:</p> <p>a) Employees have to wear face masks</p> <p>b) The number of employees in any facility is reduced and overcrowding in stores is actively prevented to ensure sufficient social distancing measures are maintained at all times.</p> <p>c) Stores must ensure continuous sterilization, including external premises, in accordance to guidelines issued by the Ministry of Health</p> <p>d) Queuing and line-ups outside stores must be arranged in accordance to the social distancing measures issued by the Ministry of Health</p>	<p>As of 25 March 2020, only Bahraini nationals, those who have prior permission granted from the Bahraini Ministry of Interior (MOI), foreign residents, diplomats, military personnel, airline crew and holders of official, service and UN passports, will be permitted to enter Bahrain. All other individuals travelling to Bahrain will not be granted entry to the Kingdom of Bahrain.</p>	<p>Central Bank of Bahrain Measures:</p> <ul style="list-style-type: none"> <li>- Providing retail banks with a concessionary repo arrangement up to 6 months at zero percent, assessed on a case by case basis.</li> <li>- Offering 6 months deferral of installments at no fees, no increase in interest unless the customer agrees for a shorter period to all impacted borrowers.</li> <li>- Reducing Cash Reserve Ratio from 5% to 3%</li> <li>- Reducing the CBB's key policy interest rate on the one-week deposit facility from 1.75% to 1.00%</li> <li>- Reducing the overnight deposit rate from 1.50% to 0.75%,</li> <li>- Reducing the one-month deposit rate from 2.20% to 1.45%</li> <li>- Reducing the CBB lending rate from 2.45% to 1.70%.</li> <li>- Relaxing Loans to Value ratio for new residential mortgages for Bahrainis</li> <li>- Capping merchant fees on debit card transactions imposed by local acquirers at 0.8%</li> </ul> <p>Government measures (4.3bn stimulus package)</p> <ul style="list-style-type: none"> <li>- Exemption from tourism levies and municipal fees for three months</li> <li>- Exempting all businesses from industrial land rental fees for three months</li> <li>- Payment of salaries of all private sector employees for three months.</li> <li>- Payment of individuals' and businesses' Electricity and Water Authority utility bills whilst also restructuring government administrative costs to offset additional costs incurred by the government.</li> <li>- Doubling the size of the Liquidity Support Fund to BHD 200 million</li> <li>- Redirection of all Tamkeen programs to support adversely affected companies, as well as the restructuring of all debts issued by Tamkeen</li> <li>- Increasing the Central Bank of Bahrain's loan facilities to BHD 3.7bn to allow debt instalments to be deferred and extra credit to be extended</li> </ul>	<p>Not specified</p>	<p>Audit regulatory developments:</p> <ul style="list-style-type: none"> <li>- Exempting locally incorporated banks from preparing reviewed Q1 financial statements</li> <li>- Exempting all public entities from preparing reviewed Q1 financials</li> </ul> <p><a href="https://www.bna.bh/en/TheNationalTaskforceforCombatingtheCoronavirusCOVID19highlightsm easurestakentomitigatethe spreadofCOVID19.aspx?cms=q8FmFJgiscL2fwIzON1%2bDnM%2fnC31o5ALbqhfcHd7oU0%3d">https://www.bna.bh/en/TheNationalTaskforceforCombatingtheCoronavirusCOVID19highlightsm easurestakentomitigatethe spreadofCOVID19.aspx?cms=q8FmFJgiscL2fwIzON1%2bDnM%2fnC31o5ALbqhfcHd7oU0%3d</a></p> <p><a href="https://www.meed.com/latest-travel-restrictions-coronavirus-covid-19">https://www.meed.com/latest-travel-restrictions-coronavirus-covid-19</a></p> <p><a href="https://www.cbb.gov.bh/media-center/central-bank-of-bahrains-regulatory-measures-as-part-of-precautionary-efforts-to-contain-covid-19/">https://www.cbb.gov.bh/media-center/central-bank-of-bahrains-regulatory-measures-as-part-of-precautionary-efforts-to-contain-covid-19/</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Belgium



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Belgium</b> 	<p><b>Working from home:</b> Businesses - regardless of size - are obliged to organise working from home for every position where it is possible, without exception. If working from home is not possible for certain employees, social distancing will be strictly respected.</p> <p>Containment measures are extended to 3 May 2020.</p>	<p>Non essential travel is prohibited as of 18 March 2020 and until 5 April.</p>	<p><b>Temporary unemployment due to force majeure</b> will be extended by three months, until 30 June 2020, and may also be invoked pending recognition of the status of "firm in difficulty".</p> <p><b>Increase in unemployment benefits:</b> temporary unemployment benefits - both for economic reasons and force majeure - will be increased from 65% to 70% for a period of three months.</p> <p><b>Automatic, extended and reinforced temporary unemployment:</b> no justification requested, it also covers people that have to work from home (for example because their partner is infected).</p> <p><b>Payment plan for employers' social contributions</b> due for the first and second quarters of 2020, the Covid-19 issue will be accepted as an element allowing recourse to amicable payment deadlines.</p> <p>Provided that the creditor demonstrates that the difficulties are related to Covid-19:</p> <ul style="list-style-type: none"> <li>- <b>VAT-related payments</b> can be deferred over time;</li> <li>- <b>Withholding tax payments on earned income</b> can be deferred over time;</li> <li>- <b>Payment plan for personal/corporate income tax</b> can be deferred over time;</li> </ul> <p><b>Flexibility in the execution of federal public contracts as no penalties/sanctions will apply</b> against contractors, firms and self-employed persons for all federal government contracts provided that it is shown that the delay or failure to perform is attributable to Covid-19.</p> <p>The Federal Government is putting up to <b>EUR 50 billion in guarantees for the banking sector</b> on the table, which will be used to cover any losses on loans granted. Specific conditions in place (no arrears at 1 Feb 20 or less than 30 days late as of 29 Feb 20, and not in the process of active credit restructuring).</p> <p>On top of these federal actions, regional governments have also communicated their support which will predominantly be</p>	<ul style="list-style-type: none"> <li>- <b>Temporary unemployment due to force majeure</b> can be invoked for a period until 30 June. Reference rate increased from 65% to 70%. The government immediately grants each person 1,450 euros per month.</li> <li>- <b>VAT declarations</b> can be postponed to 6 April (for VAT report from February), and 7 May (for VAT report from March and April).</li> <li>- Intercommunity report can be delayed following the same approach as VAT declarations.</li> <li>- <b>VAT payments and withholding taxes payments</b> are automatically delayed for 2 months. The withholding tax and VAT due in April must be paid by 15 and 20 July at the latest. An additional period of two months will be automatically granted, in addition to the normal period, for the payment of personal income tax, corporate income tax, legal entity tax, non-resident tax.</li> <li>- <b>The payment of debts relating to personal or corporate income tax</b>, including those established before 12 March 2020, is also subject to the announced aid measures and additional payment deadlines, exemption from interest on arrears and/or remission of fines for late payment, upon request.</li> <li>- Other conditions to government support will become more clear over the coming days / weeks</li> </ul> <p>Legal basis provided for measures already announced. 9 draft Royal Decrees have been validated, the new law provides for a deferral of the payment of mortgage loans promised by the banks (it provides for a deferral of up to 6 months, free of charge,</p>	<p>Containment measures are extended until May 3, including that schools will remain closed. No end-of-year exams will therefore be held in French-language education. Reopening of DIY stores and garden centres is allowed. The tests will soon become widespread in rest homes. The federal government and the federated entities are also working on tracing those who test positive. The wearing of cloth masks by the population will be part of the deconfinement strategy and some municipalities are beginning to encourage the wearing of masks.</p> <p>Unemployment benefits are normally reduced from the fourth month of unemployment but this principle will not apply from 1 April to 30 June.</p> <p>The Moniteur published the "refined" list of critical sectors and essential services that must continue to function in the midst of</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Belgium



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Belgium</b> 			channeled through the regional investment vehicles (i.e. PMV, Sogepa,...)	<p>of the repayment of mortgage loans) and of social security contributions as well as the deferral of the receipt of tax returns. The government is also looking at bonuses and tax breaks for employees in critical sectors, more flexible work schedules and expanded rules for consecutive short-term contracts to put more people to work. Tax relief for overtime in essential sectors is also being discussed.</p> <p>The meeting also authorised the "regularisation" and standardisation of communal administrative sanctions for those who do not comply with the containment rules decreed by the government.</p> <p>Another royal decree relates to an extension of limitation periods for certain deadlines and the possibility of going to court, in order to relieve the judicial system in this period of pandemic.</p>	<p>the coronavirus crisis.</p> <p>Reports that the government is preparing new measures to help companies get through the crisis: a bonus for carers, more flexible working hours, a bonus for essential workers, tax exemption for overtime, etc.</p> <p>In addition, reports that several companies (e.g. banks - Belfius, BNP Paribas Fortis etc.) will waive dividend payments</p> <p>8 expert groups have been created: 3 groups target a specific audience (large companies, SMEs and self-employed, individuals), and 5 focus on cross-cutting themes (budgetary implications, macroeconomic forecasts, real-time monitoring of the economy, feedback from the field, communication).</p> <p>Several companies, including banks KBC and ING, have already</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Belgium

## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Belgium 					<p>announced a suspension of dividend payments.</p> <p><b>Useful links:</b>            Part 1 (6 Mar'20)  <a href="https://economie.fgov.be/fr/themes/entreprises/coronavirus/informations-pour-les-reduction-des-pertes/coronavirus-premier-volet-du">https://economie.fgov.be/fr/themes/entreprises/coronavirus/informations-pour-les-reduction-des-pertes/coronavirus-premier-volet-du</a>            Part 2 (20 Mar'20)  <a href="https://economie.fgov.be/fr/themes/entreprises/coronavirus/informations-pour-les-reduction-des-pertes/coronavirus-deuxieme-volet-du">https://economie.fgov.be/fr/themes/entreprises/coronavirus/informations-pour-les-reduction-des-pertes/coronavirus-deuxieme-volet-du</a>  <a href="https://www.belgium.be/fr/actualites/2020/mesures-prises-par-le-conseil-national-de-securite-du-27-mars-2020">https://www.belgium.be/fr/actualites/2020/mesures-prises-par-le-conseil-national-de-securite-du-27-mars-2020</a>  <a href="http://www.droitbelge.be/news_detail.asp?id=1013">http://www.droitbelge.be/news_detail.asp?id=1013</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b>  <b>ESMA:</b>            Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Belgium



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Belgium</b> 					<p>Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. Accounting implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak.</p> <p>EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. CEAOB: Statement includes considering postponing issuance of audit opinion</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Belgium



Daily summary of government response globally

Continued..




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Belgium 					<b>Belgium:</b> Institute of Company Auditors (IBR/IRE): Extensions likely although no formal announcement has been made by government yet. Communication published including risk assessment, ISA 600 compliance, going concern etc. (NL - FR).

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Bosnia and Herzegovina

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Bosnia and Herzegovina</b> 	<p>Government issued a series of recommendations to reduce contacts between people including working from home, cancellation of travel, etc.</p> <p>An order was issued to cancel the holding of all public gatherings and temporarily suspend the work of cinemas, museums, theaters, concert halls, art galleries, open markets, retail outlets, etc.</p> <p>Public line and non-line traffic of passengers in road and rail traffic was suspended, except for registered taxi traffic.</p> <p>In Banja Luka, all public gyms and outings spots have been closed for the public.</p>	<p>Temporary closure of international air traffic border crossings for passengers in Bosnia and Herzegovina. The Council of Ministers has also issued the Decision to suspend the issuance of visas at the diplomatic missions and consular posts (with some exceptions).</p> <p>Additional Decision was issued to determine border crossings for the transportation of goods by road in transit through Bosnia and Herzegovina.</p> <p>The movement of persons under the age of 18 and over the age of 65 is prohibited. Movement between 20.00 and 05.00 hours is prohibited for all persons.</p>	<p>Deadlines for filing CIT and PIT returns and submission of forms for independent craftsmen have been extended to 30 April 2020 and 31 May 2020, respectively.</p> <p>Banks and non-depository financial institutions may approve special measures for clients, such as: moratorium, introduction of a grace period of maximum 6 months, and approval of an additional amount of exposure.</p> <p>From 16 March 2020 all products prescribed by Article 9 of the Law on Price Control, as well as other essential food products and basic hygiene items, may not have a price higher than that which they had on March 5, 2020.</p> <p>On 22 March 2020 Canton Sarajevo established Economic Support Fund. Zenica-Doboj Canton initiated activities to develop an incentive program for spring sowing. The Tuzla Canton will secure an additional one million convertible marks from the Eskrow account to secure an additional BAM 27,000,000.00 in favorable credit for the economy of the Tuzla Canton. Business entities that lay off workers during this period will not be covered by the programs of the Government of Tuzla Canton.</p> <p>The government has adopted a set of rules whereby it would cover minimum wages for employees on behalf of firms in the private sector and not for public and financial institutions.</p> <p>On 10 April 2020, the President of Republika Srpska has adopted a Decree-Law on Tax Measures for Mitigation of Economic Consequences of COVID-19, which:</p> <ul style="list-style-type: none"> <li>Compiles earlier decisions on deferred filing and payment of tax liabilities;</li> <li>Postpones deadlines for payment of forestry fees, firefighting fees, and certain republic and local taxes;</li> <li>Defers the payment of the first installment of real estate transfer tax;</li> <li>Reduces lump sum of annual personal income tax from BAM 600 to BAM 240;</li> <li>For business entities whose performance of business activities</li> </ul>	<p>More detailed measures are expected with detailed conditions for application.</p>	<p><a href="http://www.fucz.gov.ba/">http://www.fucz.gov.ba/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Bosnia and Herzegovina

Daily summary of government response globally



Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Bosnia and Herzegovina</b> 			is prohibited, the payment taxes and contributions on net salaries for March, and payment of the minimum salary, taxes and contributions for April from the Solidarity Fund is secured		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Brazil

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Brazil</b>	<p><b>Main Federal restrictions:</b> On 20 March 2020 was established State of Emergency by the Legislative Decree n. 6/2020. Thus far quarantine is not established in all Brazilian states. The Brazilian Supreme Court (STF) determined that all States and Municipalities are allowed to institute quarantine period to the extent of necessity. In 22 March 2020 was enacted the Provisional Measure n. 927/2020 providing several initiatives regarding flexibility of employment matters, such as home-office, granting of anticipated vacation, collective vacation to all employees, suspension of labor ancillary obligations related to medical examination and occupational training, deferral of the collection of Indemnity Severance Fund for Service Length (FGTS), among others.</p> <p><b>Main restrictions in Sao Paulo:</b> The Governor of Sao Paulo determined the suspension of several activities except for the ones classified as essential such as supermarkets, pharmacies, bakeries and gas stations. He also recommended the restriction of people circulation throughout the State, keeping circulation at a minimum, strictly for food, health care and essential activities purposes, which does not comprise labor activities that are capable to be performed remotely. When not possible to render activities under home-office regime, companies are allowed to anticipate employees' vacation by providing a simple notice with 48-hours in advance. This quarantine has been extended to 22 April.</p> <p>Workers classified under the group risk of</p>	<p><b>Main Federal restrictions:</b> From 30 March, only Brazilian citizens, immigrants with fixed residence in Brazil, immediate family members of Brazilian citizens and foreign professionals acting on behalf of international bodies can enter the country.</p> <p><b>Main restrictions in Sao Paulo:</b> Sao Paulo's Municipality announced a bus fleet reduction in 45% throughout quarantine - i.e. until April 7 - with possibility of extension. Secondary access to metro stations, CPTM trains and metropolitan bus terminals were closed on 24 March 2020. All bicycle stations and several ticket windows will be also closed. All road access to Sao Paulo coast are now closed to prevent the outflow of citizens to areas with lesser medical structure. The borders remain closed, but still open for the Brazilians come back home.</p>	<p><b>Federal:</b></p> <ul style="list-style-type: none"> <li>- The Government will provide aid of 600 BRL to each informal worker (i.e. without employment registry) capped to 1,200 BRL to each family.</li> <li>- Federal Government will create a line of credit of 40 billion BRL for the payment of salary of workers from small and mid-sized business for up to 2 months. Entrepreneurs will have to commit to not terminate their employees due to the pandemic economic crisis. The financing will be available in one or two weeks from now.</li> <li>- The Brazilian Electricity Regulatory Agency (Aneel) suspended shutdown on energy supplies due to failure of payment for all residences and essential services (such as health units, hospitals, food delivery services, metro, among other) for 90 days</li> <li>- The chemical laboratories of the Armed Forces will increase the production of gel alcohol and chloroquine.</li> <li>- The government reached an agreement with the pharmaceutical industry and retail to suspend the price readjustment of all medicines in Brazil. The measure is in effect for 60 days.</li> <li>- The job maintenance program will be allocated R \$ 51 billion. It provides for the granting of Emergency Employment and Income Preservation Benefit to workers who have a reduced working day or a suspended contract and also emergency aid for intermittent workers with formalized employment contracts.</li> <li>- Federal Government reduces IPI (Tax on Manufactured Products) rate of several products to zero from March 20 to September 30, 2020.</li> <li>- The federal government published a Provisional Measure which exempts basic education schools and higher education institutions for this year from complying with the minimum of 200 school days per year provided for in the Law of Directives and Bases of Education in the country. Food distribution purchases under the National School Meal Program for students' families is now authorized on an exceptional basis, at the discretion of local government, and these resources should be used to guarantee food for basic education students.</li> <li>- Provisional Measure 936* published in the Official Gazette on</li> </ul>	<p><b>Federal:</b> The Provisional Measure n. 927/2020 had the purpose to adequate the new reality of labor market for as long as endures the State of Calamity. All decisions provided by the Supreme Court, House of Representatives and Senate in a daily basis are also focused on mitigating the risk for the virus to spread, promote medical care to most of the patients and minimize the impacts of the pandemic in local economy.</p> <p><b>In Sao Paulo:</b> Decree n. 64,881 of 22 March 2020 stated a quarantine period in the entire State aiming to prevent the virus to spread and avoid mass contamination mostly regarding people classified as risk group. The Decree started its effectiveness in 24 March and will have its period of validity until 7 April 2020, which may be extended by determination of the Ministry of Health.</p> <p>*Provisional Measure number 946/2020 - Published: 04.07.2020   Edition: 67-B   Section: 1 - Extra   Page: 9 - <a href="http://www.in.gov.br/en/web/dou/-/medida-provisoria-n-946-de-7-de-abril-de-2020-251562794">http://www.in.gov.br/en/web/dou/-/medida-provisoria-n-946-de-7-de-abril-de-2020-251562794</a></p> <p>*Medida Provisória (MP) nº 950, 8 April 2020</p> <p>* Resolução nº 2, 9 April 2020.</p> <p>* Portaria nº 383, 9 April 2020.</p> <p>* Decreto nº 64.936 13 April 2020</p> <p>* Decreto nº 64.937 13 April 2020</p>	<p>1) DOU (Official Federal Gazette) - <a href="http://www.in.gov.br/web/guest/inicio">http://www.in.gov.br/web/guest/inicio</a> here you can find the Federal Decrees</p> <p>2) Imprensa Oficial (Official Gazette of the State of São Paulo) - <a href="https://www.imprensaoficial.com.br/#27/03/2020">https://www.imprensaoficial.com.br/#27/03/2020</a> here you can find the State Decrees</p> <p>3) DO Cidade SP (Official Gazette of the Municipality of São Paulo) - <a href="http://www.docidadesp.imprensaoficial.com.br/Busca.aspx">http://www.docidadesp.imprensaoficial.com.br/Busca.aspx</a> here you can find the Local Decrees</p> <p>4) <a href="https://covid.inteligov.com.br/">https://covid.inteligov.com.br/</a> - This is an automatic and parameterized monitoring site of the Official Gazette of the Union and the Legislative (federal, state and municipal)</p> <p>5) <a href="http://www.economia.gov.br/noticias/2020/marco/confira-as-medidas-tomadas-pelo-ministerio-da-economia-em-funcao-do-covid-19-coronavirus">http://www.economia.gov.br/noticias/2020/marco/confira-as-medidas-tomadas-pelo-ministerio-da-economia-em-funcao-do-covid-19-coronavirus</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Brazil



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Brazil</b> 	<p>Covid-19 should have priority on the vacation anticipation.</p>		<p>April 3, 2020 which regulates the possibility of reducing workers' hours, with cuts of 25%, 50% or 70% in wages. The Provisional Measure establishes the Emergency Employment and Income Maintenance Program, which authorizes employers, temporarily, to reduce wages and hours (for up to 90 days) or suspend employment contracts. The measure provides for the payment of monthly compensatory aid to employees by the government. The measure also includes a Normative Instruction for Revenue (IN 1.930 / 2020**) which extends the deadline for filing an individual income tax return to June 30.</p> <p>- Government releases withdrawal of another R \$ 1,045 from active and inactive FGTS (Time of Service Guarantee Fund) accounts</p> <p>Values will be available from June 15th. MP n.946/20* also ends the Program of Social Integration (PIS) and for the Program of Formation of the Patrimony of the Public Server (PASEP).</p> <p>The federal government published on 8 April a provisional measure (MP) * to exempt low-income consumers from paying electricity bills.</p> <p>According to the MP:</p> <ol style="list-style-type: none"> <li>1) consumers will have a 100% discount on the tariff between April 1st and June 30th;</li> <li>2) the exemption will apply to units that consume up to 220 kilowatt-hours (kWh) per month and that are included in the Social Tariff;</li> <li>3) the Federal Government will allocate R \$ 900 million to pay the bills, and the remaining costs will be paid by the Energy Development Account (CDE).</li> </ol> <p>- Federal Government launches a contingency plan with R\$ 4.7 billion for traditional peoples and communities during the pandemic. This amount will be distributed among prevention and health care actions, income transfer for enrollment in the "Bolsa Familia" Program and basic baskets, hygiene kits and food reinforcement. In total, more than 6.4 million people will benefit.</p> <p>- Finep, a public company of the Ministry of Science, Technology, Innovations and Communications (MCTIC),</p>		<p>- This is the Ministry of Economy website for monitoring the economic impacts of the Covid-19 pandemic</p> <p>6) TV Globo and TV Cultura - Brazilian TV channels with constant news</p> <p><a href="https://globoplay.globo.com/agora-na-globo/">https://globoplay.globo.com/agora-na-globo/</a></p> <p>7) <a href="https://t.me/spcoronavi rus">https://t.me/spcoronavi rus</a> - The Official Telegram Group – State of São Paulo</p> <p>Audit regulatory developments:</p> <p>Brazil:</p> <p>CVM issued additional 45 days to file Q1 interim financial information, additional 2 months to file annual financial statements for year ended 31, December 2019, and additional 5 months to file annual financial statements for year ended 31 March, 2020 or after.</p> <p>Released a statement recommending that affected companies make information regarding potential financial impacts of COVID-19 available to</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Brazil



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Brazil</b> 			<p>approved credit lines, in the total amount of R\$ 600 million, to face Covid-19. Three specific lines were stipulated, with special conditions, which will guarantee the development of technologies by companies.</p> <ul style="list-style-type: none"> <li>- Ministry of Health will guarantee maintenance of 220 adult ICU beds exclusively for care of critically ill patients due to coronavirus infection, to states of Rio de Janeiro, São Paulo, Rio Grande do Sul, Bahia and Piauí. R\$ 1.6 thousand per month will be paid for each bed.</li> </ul> <p>Sao Paulo:</p> <ul style="list-style-type: none"> <li>- The Municipality of Sao Paulo form commercial partnership with AMBEV (one of the biggest brewery companies in Brazil), Gerdau (steel company) and Albert Einstein Hospital to build a treatment center focused on coronavirus which should be concluded in 40 days. After the pandemic crisis, this medical unit should be part of the public health system of the municipality. There will be a total of 100 hospital beds which should be concluded until 30 April.</li> <li>- Government announces more than R\$ 97 million in donations from private companies. SP expands the "Bom Prato" service (low-cost food program for people in extreme social vulnerability and homeless). The measure provides dinner and operation on weekends. The program will start serving 1.2 million more meals per month</li> <li>- The government affirmed on March 31, 2020 the transfer of R \$ 25 million monthly to state and municipal hospitals</li> <li>- Over R \$ 150 million in credit for microentrepreneurs announced on April 3, 2020. The purpose is to warm up the state's economy and assist microentrepreneurs in addressing the economic impact of the coronavirus pandemic. These are economic measures to support microentrepreneurs in all sectors of our economy, services, commerce, industry, technology, education and all others that are within this level of microenterprises.</li> <li>- The governor of São Paulo, announced the construction of another field hospital in the capital to treat cases of coronavirus. The new unit will be built in the Ibirapuera Gymnasium Complex (Sports Complex within the São Paulo Ibirapuera urban park). It is expected to start operating on</li> </ul>		investors through securities filings

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




# Global COVID-19 Government Response - Brazil



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Brazil</b> 			<p>May 1st. There will be 268 beds and an investment of approximately R \$ 42 million.</p> <ul style="list-style-type: none"><li>- The government of São Paulo, announced the State will implement, the program "Alimento Solidário", which will distribute 1 million basic food baskets to 4 million paulistas in extreme poverty.</li><li>- Governor authorized the hiring of 1185 health professionals to reinforce the teams in state hospitals. It also determined the opening of a public tender for another 925 hires.</li><li>- Governor announced that new expenses will be suspended and expenses with civil servants/social charges will be reduced.</li></ul> <p>There will also be a purchase of 1.3 million tests from South Korea, which 725 thousand tests have already arrived in the country. The investment was R\$ 85 million. The purchase of 18 million masks from China was also made with a total investment of R\$ 63 million.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Canada



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Canada</b> 	<p>In most provinces (including Ontario, Quebec and British Columbia) public libraries, gyms, schools, child care centres, bars, restaurants, theaters, concert venues are closed.</p> <p>- see daily updates for province-specific restrictions</p> <p>No specific restrictions on attending workplaces (but working from home is encouraged where possible)</p> <p><b>Updates:</b></p> <ul style="list-style-type: none"> <li>- The Ontario provincial government has pared down its list of essential services from 74 categories to 44 (includes closure of stores including cannabis shops, hardware retailers and others)</li> <li>- Air Canada: The airline announced last month it would cut about 16,500 jobs as part of a cost reduction program due to the COVID-19 pandemic and imposition of global travel restrictions. Air Canada says it will apply for the emergency wage subsidy program and retain or return affected employees to its payroll for the program term</li> <li>- WestJet to rehire nearly 6,400 workers with help of federal wage subsidy</li> <li>- Non-essential services will be shut down in most provinces until at least the end of April. Event cancellations (including those in Alberta and Ottawa) will be in effect until June 30.</li> </ul> <p><b>15 April 2020 Ontario:</b></p>	<p><b>Internal</b></p> <ul style="list-style-type: none"> <li>- Effective Monday, March 30 at 12PM EST, boarding of domestic flights and trains will be denied to people showing symptoms related to COVID19.</li> </ul> <p><b>External</b></p> <ul style="list-style-type: none"> <li>- Until June 30, 2020, travel to Canada will be restricted for all foreign nationals coming from any country other than the U.S.</li> <li>- As of March 21, 2020, a temporary 30-day restriction on all non-essential travel at the Canada-U.S. border has been implemented (covers all travel of an optional or discretionary nature)</li> <li>- All international passenger flight arrivals are redirected to 4 airports: Calgary International, Vancouver International, Toronto-Pearson International, Montreal-Pierre Elliott Trudeau International.</li> <li>- Effective March 26 2020, mandatory isolation is required for all travelers returning to Canada. Fines or arrests will be put in place for violations.</li> <li>- COVID-19 Emergency Loan Program for Canadians Abroad: The program will provide the option of an emergency loan to Canadians in need of immediate financial assistance to return home or to temporarily cover their life-</li> </ul>	<p><b>Federal support measures:</b></p> <ul style="list-style-type: none"> <li>- <b>Wage subsidy for businesses (Canada Emergency Wage Subsidy, CEWS):</b> The federal government has released two wage subsidy support measures (depending on eligibility). Businesses of all sizes are eligible for a 75% wage subsidy provided they can prove a decline in revenue due to COVID19. Note that on 8 April 2020, the Federal government announced that the eligibility requirements have changed for the 75% wage subsidy program. To be eligible for the subsidy for the month of March, businesses are required to show a 15% or more decline in revenue (compared to March 2019 or, alternatively, compared to the average revenue in January and February 2020). For the months of April and May, businesses will need to demonstrate 30% losses (compared to April 2019 and May 2019, or, alternatively, compared to the average revenue in January and February 2020). Small businesses that do not meet the 15% revenue threshold are eligible for a 10% wage subsidy.</li> <li>- <b>EI waiting period waived:</b> For Canadians without paid sick leave who are sick, quarantined, or forced to stay home to care for children, the Employment Insurance (EI) one week waiting period has been waived</li> <li>- <b>Bank of Canada overnight rate:</b> Effective March 27, Bank of Canada lowers overnight rate to 0.25%</li> <li>- <b>Bank of Canada's Provincial Money Market Purchase (PMMP) program:</b> supports the liquidity and efficiency of provincial government funding markets.</li> <li>- <b>EI Work Sharing Program:</b> provides EI benefits to workers who agree to reduce their normal working hours as a result of developments beyond the control of their employers by extending the eligibility of such agreements to 76 weeks, easing eligibility requirements and streamlining the application process</li> <li>- <b>Insured Mortgage Purchase Program (IMPP):</b> government will purchase up to \$150 billion of insured mortgage pools through the Canada Mortgage and Housing Corporation (CMHC).</li> <li>- <b>Deferral of Sales Tax Remittance and Customs Duty Payments:</b> Businesses, including self-employed individuals, permitted to defer until June 30, 2020 payments of the Goods</li> </ul>	<p>Canada Emergency Commercial Rent Assistance:</p> <ul style="list-style-type: none"> <li>- The assistance is being rolled out in collaboration with the provinces and territories as rent policy is largely provinces and municipalities' responsibility</li> <li>- The program will provide loans, including some forgivable loans, to commercial property owners who are then to either lower or forgo the rent for small businesses during these months, with a promise of more details to come</li> </ul> <p>Prince Edwards Island (P.E.I.) support for students:</p> <ul style="list-style-type: none"> <li>- The province will be increasing the subsidy for private sector employers from 50 to 75 per cent of the hired students' salaries</li> <li>- Extending the jobs for youth application deadlines and a one-time amount of \$750 for eligible students waiting on federal money to come through</li> <li>- Students who work in the seafood sector will be eligible for a bursary of \$1,000 for high school students and \$2,000 for university students</li> </ul> <p>Wage subsidy bill:</p> <ul style="list-style-type: none"> <li>- Proposing once an employer is eligible based on one month's revenue, they would automatically qualify for the next period and those going forward;</li> <li>- Implementing unspecified measures "without delay to address gaps in the Canada Emergency Response Benefit, or other programs, existing or proposed" such as students, part-time workers, and essential workers; and</li> <li>- Bringing in "in the short-term" further</li> </ul>	<p>Canada:</p> <p>Canada Emergency Business Account: <a href="https://www.cibc.com/en/business/covid-19/emergency-business-account.html">https://www.cibc.com/en/business/covid-19/emergency-business-account.html</a></p> <p>Government of Canada update (Resources for Canadian Businesses): <a href="https://www.canada.ca/en/services/business/maintaininggrowth/business/resources-for-canadian-businesses.html">https://www.canada.ca/en/services/business/maintaininggrowth/business/resources-for-canadian-businesses.html</a></p> <p>Daily updates in Canada: <a href="https://www.cbc.ca/news/canada/coronavirus-covid19-april1-canada-world-1.5516328">https://www.cbc.ca/news/canada/coronavirus-covid19-april1-canada-world-1.5516328</a></p> <p>Federal Wage Subsidy <a href="https://www.canada.ca/en/departement-finance/economic-response-plan/wage-subsidy.html">https://www.canada.ca/en/departement-finance/economic-response-plan/wage-subsidy.html</a> <a href="https://www.thestar.com/politics/federal/2020/04/01/justin-trudeau-says-canadians-impacted-by-covid-19-will-be-able-to-apply-for-emergency-financial-help-on-monday.html">https://www.thestar.com/politics/federal/2020/04/01/justin-trudeau-says-canadians-impacted-by-covid-19-will-be-able-to-apply-for-emergency-financial-help-on-monday.html</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Canada



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Canada</b> 	<ul style="list-style-type: none"> <li>- Province extends state of emergency 28 days to May 12.</li> <li>- Students won't be heading back to school on May 4. The new date for school to resume has not been determined.</li> <li>- The province had previously said publicly-funded schools will remain closed until May 1 for teachers and May 4 for students.</li> </ul>	<p>sustaining needs while they work toward their return.</p> <p>15 April 2020 Federal update: Anyone returning from overseas without a credible isolation plan will be required to quarantine in a hotel, with the new rules set to kick in at midnight</p>	<p>and Services Tax / Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports</p> <ul style="list-style-type: none"> <li>- <b>Business Credit Availability Program (BCAP):</b> Business Development Bank of Canada (BDC) and Export Development Canada (EDC) to provide more than \$10 billion of additional support, largely targeted to small and medium-sized businesses. This program includes the Canada Emergency Business Account, which will provide interest-free loans of up to \$40,000 to small businesses and not-for-profits.</li> <li>- <b>Support for farmers:</b> Farm Credit Canada (FCC) has received an enhancement to its capital base that will allow for an additional \$5 billion in lending capacity</li> <li>- <b>Income tax deferral:</b> Businesses can defer payment of any income tax amounts until after August 31, 2020</li> <li>- <b>Canada Emergency Response Benefit (CERB):</b> Income support for up to 16 weeks to those who do not qualify for EI and who lose their jobs, get sick, go into quarantine or have to stay home because of school closures. The benefit amounts to about \$2,000 a month.</li> <li>- <b>Support for the air transportation sector:</b> The government is waiving of ground lease rents from Mar- Dec 2020 for the 21 airport authorities paying rent to the federal government. Comparable treatment for Ports Toronto is provided.</li> <li>- <b>The Canadian Business Resilience Network:</b> program between the Government of Canada and the Canadian Chamber of Commerce</li> <li>- <b>Banking sector:</b> Canada's Big Six banks all said they will reduce interest rates on credit cards to provide relief to customers affected by COVID-19 pandemic</li> <li>- <b>Financial Statements:</b> Temporary blanket relief published providing extension of 45 days for annual and interim audited financial statements that were otherwise due on or before June 1.</li> <li>- <b>Refund for certain payroll contributions:</b> 100 per cent refund for certain employer-paid contributions to Employment Insurance (EI), the Canada Pension Plan (CPP), the Quebec Pension Plan (QPP), and the Quebec Parental Insurance Plan (QPIP)</li> <li>- <b>New subsidy for summer programs (for students):</b></li> </ul>	<p>support measures for Canadian small- and medium-sized businesses, which will be partially non-refundable, with the aim of keeping jobs and reducing debt related to fixed costs.</p> <p>Emergency Wage Subsidy - 75% subsidy</p> <ul style="list-style-type: none"> <li>- The program is estimated to cost \$73 billion for the 12 weeks it will be in effect, backdated to March 15</li> <li>- Subsidy for employees is 75% of the first \$58,700 of earnings, up to a maximum of \$847/week. There is no cap on the total subsidy amount an employer can claim.</li> <li>- Applicable to businesses of all sizes (small, medium, large) and includes non-profits &amp; charities</li> <li>- The subsidy is available to all types of corporations in Canada, with the exception of non-taxable corporations and public sector entities like municipalities, public schools and hospitals.</li> <li>- The Canadian subsidiaries of foreign-controlled companies are eligible.</li> </ul> <p>Wage subsidy - 10% subsidy (For businesses that do not meet the 30% revenue decrease threshold)</p> <ul style="list-style-type: none"> <li>- provided for 3 months and equal to 10% of remuneration paid during that period, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer</li> <li>- Businesses will be able to benefit immediately by reducing their remittances of income tax withheld on/their employees' remuneration.</li> <li>- Eligible businesses: corporations eligible for small business deduction, non-profit organizations and charities</li> </ul>	<p>Additional wage subsidy information:</p> <p><a href="https://www.thestar.com/politics/federal/2020/04/01/justin-trudeau-says-canadians-impacted-by-covid-19-will-be-able-to-apply-for-emergency-financial-help-on-monday.html">https://www.thestar.com/politics/federal/2020/04/01/justin-trudeau-says-canadians-impacted-by-covid-19-will-be-able-to-apply-for-emergency-financial-help-on-monday.html</a></p> <p><a href="https://www.canada.ca/en/public-health/services/diseases/coronavirus-disease-covid-19.html">https://www.canada.ca/en/public-health/services/diseases/coronavirus-disease-covid-19.html</a></p> <p><a href="https://www.thestar.com/news/canada/2020/03/31/latest-coronavirus-news-canada-post-union-asks-canadians-to-disinfect-their-mail-boxes-federal-wage-subsidy-details-to-come-today-india-works-to-fight-spread.html">https://www.thestar.com/news/canada/2020/03/31/latest-coronavirus-news-canada-post-union-asks-canadians-to-disinfect-their-mail-boxes-federal-wage-subsidy-details-to-come-today-india-works-to-fight-spread.html</a></p> <p><a href="https://www.theglobeandmail.com/canada/article-the-latest-on-the-coronavirus-ottawa-to-give-more-details-including/">https://www.theglobeandmail.com/canada/article-the-latest-on-the-coronavirus-ottawa-to-give-more-details-including/</a></p> <p>Wage subsidy:</p> <p><a href="https://globalnews.ca/news/6750050/justin-trudeau-coronavirus-wage-subsidy/">https://globalnews.ca/news/6750050/justin-trudeau-coronavirus-wage-subsidy/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Canada



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Canada</b> 			<p>Employers who hire summer students can apply for a subsidy of up to 100 per cent of the provincial or territorial hourly minimum wage</p> <ul style="list-style-type: none"> <li>- <b>Support for broadcasters:</b> The Canadian Radio-television and Telecommunications Commission (CRTC) will not issue letters requesting payment for Part I licence fees by broadcasters for the 2020–21 fiscal year.</li> <li>- <b>Support for northern communities:</b> \$130 million to help Canada's northern communities, with \$72.6 million of the money going towards health services and community preparedness within the country's three territories</li> <li>- <b>Canada Emergency Commercial Rent Assistance:</b> Help small businesses cover their rents for April, May, and June</li> </ul> <p>The federal bailout package to date is now valued at more than \$200-billion, including \$52-billion in direct spending, \$85-billion in tax deferrals for individuals and businesses, and \$65-billion in loans.</p> <p><b>Updates:</b></p> <ul style="list-style-type: none"> <li>- On 10 April 2020, Canada announced it lost 1 million positions in March and the unemployment rate climbed to 7.8 per cent, reflecting the first wave of layoffs resulting from the COVID-19 pandemic</li> <li>- On 11 April 2020, the wage subsidy bill passed</li> <li>- Nearly 6 million people have applied for COVID-19 emergency benefits</li> <li>- According to Alberta's premier, the province is on track to hit 25 percent unemployment rate due to the pandemic</li> <li>- On 15 April 2020, Federal government announced \$130 million to help Canada's northern communities</li> <li>- On 15 April 2020, the P.E.I provincial government announced a number of supports for post-secondary students</li> <li>- On 15 April 2020, the federal government announced changes to the emergency benefit</li> <li>- On 15 April 2020, Bank of Canada holds rate steady at 0.25%</li> <li>- On 15 April 2020, Canadian Real Estate Association announced home sales fell 14% in March as COVID-19 settled in</li> </ul>	<p>Bank of Canada's Provincial Money Market Purchase (PMMP) program:</p> <ul style="list-style-type: none"> <li>- The Bank was allocated \$279.21 million of provincial treasury bills and/or promissory notes. This program acquires provincially-issued money market securities through the primary issuance market to support a liquid and well-functioning market for short-term provincial borrowings.</li> <li>- Under the PMMP, the Bank will purchase up to 40 percent of each offering of directly-issued provincial money market securities with terms to maturity of 12 months or less. This includes treasury bills and short-term promissory notes of all Canadian provinces. The 40 percent limit may be adjusted if market conditions warrant.</li> <li>- The central bank said in a release that it considers the current level of its rate to be its "effective lower bound." That means the bank doesn't have any plans to cut the rate to zero or into negative territory</li> <li>- Buy up to \$50 billion worth of provincial debt and up to \$10 billion worth of corporate debt in order to ensure there is enough liquidity</li> </ul> <p>BCAP relief measures for qualified businesses include:</p> <ul style="list-style-type: none"> <li>- Working capital loans of up to \$2 million with flexible repayment terms such as principal postponements for qualifying businesses;</li> <li>- Flexible repayment terms, such as postponement of principal payments for up to 6 months, for existing BDC clients with total BDC loan commitment of \$1 million or less;</li> <li>- Reduced rates on new eligible loans</li> </ul>	<p>Wage subsidy bill:  <a href="https://www.ctvnews.ca/politics/parliament-passes-73b-covid-19-wage-subsidy-bill-1.4892201">https://www.ctvnews.ca/politics/parliament-passes-73b-covid-19-wage-subsidy-bill-1.4892201</a></p> <p>Westjet:  <a href="https://www.cbc.ca/news/canada/calgary/westjet-airline-layoffs-jobs-cut-covid-calgary-1.5527291">https://www.cbc.ca/news/canada/calgary/westjet-airline-layoffs-jobs-cut-covid-calgary-1.5527291</a></p> <p>CERB:  <a href="https://www.canada.ca/en/departement-finance/economic-response-plan/covid19-individuals.html#new_canada_emergency_response_benefit">https://www.canada.ca/en/departement-finance/economic-response-plan/covid19-individuals.html#new_canada_emergency_response_benefit</a></p> <p>Air transportation sector support:  <a href="https://www.canada.ca/en/departement-finance/economic-response-plan/covid19-businesses.html#walving_ground_lease_rents">https://www.canada.ca/en/departement-finance/economic-response-plan/covid19-businesses.html#walving_ground_lease_rents</a></p> <p><a href="https://www.canada.ca/en/departement-finance/economic-response-plan/wage-subsidy.html">https://www.canada.ca/en/departement-finance/economic-response-plan/wage-subsidy.html</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Canada



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Canada</b> 			<ul style="list-style-type: none"> <li>- On 16 April 2020, the Federal government announced the Canada Emergency Commercial Rent Assistance (help small businesses cover their rents for April, May, and June)</li> <li>- On 16 April 2020, the Federal government announced changes to eligibility for the Canada Emergency Business Account (CEBA), which provides interest-free loans of up to \$40,000 to small and medium sized businesses. Previously, only companies that paid \$50K-\$1M in payroll in 2019 would be eligible. Now, companies that paid \$20K-\$1.5M in 2019 payroll are eligible.</li> <li>- On 16 April 2020, the B.C. government announced more relief measures including tax payment delays, debt-borrowing initiatives and a 25% commercial property tax cut. Also, in order to give businesses and landlords more time to pay commercial property taxes, the late payment date has been extended to October 1 from July.</li> </ul> <p>See daily updates for province-specific information and support measures, including province-specific action plans.</p>	<p>BCAP Canada Emergency Business Account:</p> <ul style="list-style-type: none"> <li>- Up to \$40,000 interest-free loan for businesses that cannot defer operating costs due to COVID19</li> <li>- \$10,000 (25%) is eligible for complete forgiveness if the remaining \$30,000 is fully repaid before December 31, 2022</li> <li>- If the loan cannot be repaid by December 31, 2022, it can be converted into a 3-year term loan charging an interest rate of 5%</li> <li>- Businesses or not-for-profits eligible if they have: an operating company in Canada; an annual payroll of between \$50,000 and \$1 million, based on their 2019 T4SUM Summary of Remuneration Paid</li> <li>- This loan will become available beginning the week of April 6</li> </ul> <p>Canada Emergency Response Benefit (CERB):</p> <ul style="list-style-type: none"> <li>- An application portal run by the Canada Revenue Agency will be set up in early April — possibly by April 6 — and that payments should flow about 10 days later.</li> <li>- Part-time, contract and seasonal workers now qualify for COVID-19 emergency benefits</li> <li>- Seasonal workers and those who have recently run out of employment insurance will now also be eligible for CERB. People who make less than \$1,000 a month due to reduced work hours will also qualify.</li> <li>- Wage boost for essential workers who make less than \$2,500 a month, including those working in long-term care facilities for the elderly.</li> </ul> <p>Deferral of Sales Tax Remittance and</p>	<p><a href="https://www.canada.ca/en/department-finance/economic-response-plan.html">https://www.canada.ca/en/department-finance/economic-response-plan.html</a></p> <p><a href="https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/covid-19-actions-support-economy-financial-system/?mt_page=2">https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/covid-19-actions-support-economy-financial-system/?mt_page=2</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Canada



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Canada</b> 				<p>Customs Duty Payments:</p> <ul style="list-style-type: none"> <li>- The deferral will apply to GST/HST remittances for the February, March and April 2020 reporting periods for monthly filers; the January 1, 2020 through March 31, 2020 reporting period for quarterly filers; and for annual filers, the amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year.</li> <li>- For GST and customs duty payments for imported goods, deferral will include amounts owing for March, April and May.</li> <li>- These amounts were normally due to be submitted to the Canada Revenue Agency and the Canada Border Services Agency as early as the end of this month.</li> </ul> <p>Financial impact of federal support measures:</p> <ul style="list-style-type: none"> <li>- Measures announced so far to support businesses and individuals will cost \$105 billion</li> <li>- Government is allowing individuals and businesses to defer about \$55 billion of taxes and postpone some \$30 billion in GST and customs remittances.</li> <li>- This is an extreme amount compared to the \$28.1 billion deficit projected for 2020-21 in December's fiscal update</li> </ul> <p>Canada's big 6 banks credit card interest rate reduction:</p> <ul style="list-style-type: none"> <li>- Bank of Montreal and Bank of Nova Scotia said they will temporarily reduce credit card interest rates to 10.99 per cent for personal and small business customers receiving payment deferrals due to the outbreak</li> <li>- TD Bank said it will cut credit card interest rates by 50 per cent for customers</li> </ul>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Canada



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Canada 				<p>experiencing hardship</p> <ul style="list-style-type: none"><li>- Royal Bank said it will reduce the charges by 50 per cent for clients receiving minimum payment deferrals</li><li>- National Bank will reduce annual interest rates to 10.9 per cent for clients receiving three-month payment deferrals</li><li>- CIBC too will lower interest rates to 10.99 per cent on personal credit cards for users who request to skip a payment</li><li>- Most of the banks' credit cards charge interest between 19.99 per cent and 20.99 per cent on purchases</li></ul>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - China



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>China</b>	<p><b>Central government level</b> - Lunar New Year holiday was extended from 30 January 2020 to 2 February, 2020.</p> <p><b>Local government level</b> - different dates released for when businesses could ask their employees to return to work. e.g. in Beijing, from 3 February to 9 February, where it was possible, employers should arrange employees to work from home and allow for flexible working time and other social distancing measures. In Shanghai, businesses, excluding essential services, were not allowed to resume earlier than 9 February.</p>	<p>All international passenger flights bound for Beijing will be diverted to the following twelve designated first points of entry: Tianjin, Shijiazhuang, Taiyuan, Hohhot, Shanghai Pudong, Jinan, Qingdao, Nanjing, Shenyang, Dalian, Zhengzhou and Xi'an. The designated first points of entry for the specific flights operated by airlines can be found on the official website of CAAC and the websites of airlines.</p> <p>2. Passengers on the international flights shall go through quarantine inspection and customs clearance formalities and claim baggage at the first points of entry. Passengers who passed quarantine inspection can fly to Beijing on the original flight. Customs clearance for belly-held cargo shall be conducted in Beijing.</p> <p>3. Timely adjustment to the designated first points of entry for international flights bound for Beijing and relevant measures will be made based on the epidemic development.</p> <p>(1) Hong Kong From 0.00am on March 25 (HKT), all non-Hong Kong residents arriving by air will be barred from entrance and transit services at the airport suspended in the bid to reduce the number of imported cases. Other strengthened measures include early identification of asymptomatic travelers, stringent enforcement of quarantine orders and tightened practice of social distancing. For</p>	<p><b>Enterprise income tax ("EIT")</b></p> <p>1) Effective 1 January, 2020, qualifying enterprises can take immediate deductions of qualifying equipment costs used for expanding their manufacturing capacity, instead of allowances being granted of the asset's use life.</p> <p>2) Carry-forward period of tax losses incurred in 2020 for enterprises in industries severely affected by the coronavirus outbreak has been extended from five to eight years.</p> <p><b>Value-added tax ("VAT")</b></p> <p>1) Effective 1 January, 2020, Certain services are exempt from VAT where the services are provided to residents.</p> <p>2) Effective 1 January, 2020, manufacturing enterprises producing key supplies for epidemic prevention and control may claim refunds of any incremental unutilized input VAT on a monthly basis.</p> <p>3) Effective 20 March, 2020, the export refund rate of 1084 products will be increased to 13%; some of these products are related to the combat of COVID-19.</p> <p>Small scale VAT vendors: Up to May 2020, VAT is exempt for small-scale VAT taxpayers in Hubei province, and the VAT collection rate decreases from 3% to 1% for small-scale VAT payers in non-Hubei regions.</p> <p><b>Individual income tax ("IIT")</b></p> <p>1) Effective 1 January, 2020, relevant medical personnel and other staffs involved in epidemic prevention and control are exempt from IIT for the special subsidies and bonuses they receive according to the government standards.</p> <p>2) Effective 1 January, 2020, employees are exempt from IIT for medicines, medical and prevention supplies received from their employers for virus prevention purposes.</p> <p><b>Tax policies to support donations</b></p> <p>1) Effective 1 January, 2020, cash and goods donations for the purposes of epidemic prevention and relevant medical treatment can be fully deducted from the income tax perspective if certain conditions can be met.</p> <p>2) Effective 1 January, 2020, donations of goods for the purposes of epidemic prevention and relevant medical treatment can exempt from VAT, consumption tax, city construction and maintenance tax, national and local education surcharges.</p>	<p><b>EIT</b></p> <p>1) Qualified enterprises refer to enterprises manufacturing key supplies for epidemic prevention and control purposes. As indicated on relevant EIT returns.</p> <p>2) The relevant taxpayers need to submit a statement in their 2020 EIT annual filings to qualify for the loss carry-forward treatment.</p> <p><b>VAT</b></p> <p>1) Certain services include services to transport key emergency supplies, public transportation services, lifestyle services and pick-up, courier and/or delivery services of daily necessities.</p> <p><b>EIT and IIT relief on donations:</b></p> <p>1) The cash and goods must be donated through qualifying public interest social organizations or governments; or the goods are directly donated to the designated hospitals.</p> <p>2) Corporate and individual taxpayers need to keep documentary evidence to support their tax deductions for donations (acceptance letters issued by the designated hospitals.)</p> <p><b>VAT, consumption tax and surcharges relief on donations:</b></p> <p>1) Tax relief is only available to goods donated through qualifying public interest social organizations or governments, or directly donated to the designated hospitals.</p> <p><b>Import taxes relief on donations:</b></p> <p>1) The tax relief is available up to 31 March, 2020.</p> <p>Social security Entities must qualify as SMEs (Gongxinbulianqiye (2011) No. 300).</p>	<p><a href="https://www.nia.gov.cn/n741440/n741542/c1267259/content.html">https://www.nia.gov.cn/n741440/n741542/c1267259/content.html</a> (26 March 2020 travel update)</p> <p><b>Audit regulatory developments:</b></p> <p><b>China:</b> Issuers can apply to stock exchanges to postpone 2019 annual report and 2020 Q1 reporting deadlines. Maximum extension is currently to 30 April 2020; however, government is discussing providing additional relief and extensions.</p> <p><b>Hong Kong:</b> If a listed company meets certain conditions (i.e. publishing unaudited financial information by 31 March), the annual reports for 2019 maybe deferred by 60 days from 16 March.</p> <p><a href="http://www.mohrss.gov.cn/SYrlzyhshbzb/zcfq/Yzhengcejiedu/">http://www.mohrss.gov.cn/SYrlzyhshbzb/zcfq/Yzhengcejiedu/</a> (Ministry of Human Resources and Social Security of the PRC)</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - China

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>China</b> 		<p>details, please refer to <a href="https://www.info.gov.hk/gia/general/202003/24/P2020032400050.htm">https://www.info.gov.hk/gia/general/202003/24/P2020032400050.htm</a></p> <p>(2) Macau From 25 March, all non-Macau residents arriving by air will be barred from entrance and transit services at the airport suspended in the bid to reduce the number of imported cases.</p> <p>Ministry of Foreign Affairs of the People's Republic of China National Immigration Administration Announcement on 26 March the Temporary Suspension of Entry by Foreign Nationals Holding Valid Chinese Visas or Residence Permits - In view of the rapid spread of COVID-19 across the world, China has decided to temporarily suspend the entry into China by foreign nationals holding visas or residence permits still valid to the time of this announcement, effective from 0a.m., 28 march 2020.</p> <ul style="list-style-type: none"> <li>- Entry by foreign nationals with APEC Business Travel Cards will be suspended as well.</li> <li>- Policies including port visas, 24/72/144-hour visa-free transit policy, Hainan 30-day visa-free policy, 15-day visa-free policy specified for foreign cruise-group-tour through Shanghai Port, Guangdong 144-hour visa-free policy specified for foreign tour groups from Hong Kong or Macao SAR, and Guangxi 15-day visa-free policy</li> </ul>	<p>3) Donation of import materials used for epidemic prevention and control can be exempt from import taxes.</p> <p><b>Social security</b> Employer portion of pension/ unemployment/work injury insurance</p> <p>1) Local governments (other than that in Hubei province) would exempt the contributions for SMEs from February to June, 2020, and reduce the contributions by 50% for large enterprise from February to April, 2020.</p> <p>2) The local government in Hubei province would exempt the contributions for all businesses from February to June, 2020.</p> <p><b>Medical insurance</b> 1) From February to June, 2020, local governments would reduce the medical insurance contributions by 50% for all businesses.</p> <p><b>Payment time</b> • Businesses affected by coronavirus outbreak could apply for extension of time for payment of social securities, with the extension time not exceeding 6 months.</p> <p><b>Housing funds</b> • Enterprises may apply for extension of time for payment of housing funds by the end of June, 2020.</p> <p><b>Extension of tax filing deadline</b> • The statutory tax filing deadline in April, 2020 is extended from 20 April to 24 April, and may be extended further for Hubei. Taxpayers experiencing financial difficulty as a result of COVID-19 could apply for further extension regarding the tax filing and tax payment.</p> <p><b>Foreign trade and investment</b> - China will establish 46 new pilot zones for cross-border e-commerce in addition to the existing 59, to support the processing of trade and host an online Canton Fair to stabilize foreign trade and investment amid the pandemic, according to an executive meeting of the State Council. The meeting, presided over by Premier Li Keqiang, also decided to continue preferential tax policies for inclusive financial service and micro-loan companies in a bid to help small- and micro-businesses, self-employed individuals and farmers tide over.</p>	<p>Extension of tax filing deadline - for districts in first level response status to epidemic situation on 23 March, 2020, the tax filing deadline for March could be further extended.</p>	<p><a href="http://www.chinatax.gov.cn/chinatax/n810341/n810755/c5145868/content.html">http://www.chinatax.gov.cn/chinatax/n810341/n810755/c5145868/content.html</a> (State Taxation Administration)</p> <p><a href="https://www.nia.gov.cn/n741440/n741542/index.html">https://www.nia.gov.cn/n741440/n741542/index.html</a> (National Immigration Administration)</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


# Global COVID-19 Government Response - China



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>China</b> 		<p>specified for foreign tour groups of ASEAN countries will also be temporarily suspended.</p> <p><b>Outbound out of China</b> On 2 April, 2020, the Ministry of Foreign Affairs updated the list of high-risk countries, 11 more countries including Portugal, Australia, Brazil, Turkey, Malaysia, Canada, Israel, Czech Republic, Ireland, the Philippines and Thailand are added to the high-risk countries list. In addition to the 15 countries announced on 17 March, there are 26 high-risk countries in total up till now.</p>	<ul style="list-style-type: none"><li>- Selective levying of Custom Duties for domestic sales is expended to all the comprehensive bonded zones as of 15 April 2020.</li><li>- Interest on deferred import taxes is temporarily exempted for domestic sales made by the enterprises that engaged in processing trade and the valid period is from 15 April 2020 to 31 Dec 2020.</li></ul>		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Croatia



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Croatia</b> 	<p>Workplaces: - see Internal Travel alongside</p> <p>Schools, kindergartens and universities all remain suspended and teaching personnel are not coming to school. Classes continue to be provided solely online/via TV.</p> <p>Public places: in the capital, Zagreb, the following measures are in force:</p> <p>a) Temporary limits on opening hours to maximum 5 p.m. for food retailers;</p> <p>b) Temporary closure of non-food related retailers, shopping centers, restaurants and cafes, and other establishments such as cinemas, hair-dressers, gyms, exhibitions and night clubs.</p> <p>The restriction regarding restaurants, cafes and non-food retailers is in force not only for the capital of Zagreb, but also for the rest of the country where they remain closed until further notice.</p> <p>The restriction regarding closure of retailers was lifted with effect from 2 April for building material retailers to facilitate the earthquake recovery in Zagreb but also other spring works in the country. The same 8am to 5pm working hours restriction is valid for them as for other retailers that are currently allowed to work.</p> <p>Open markets are allowed to re-open with</p>	<p><b>Internal</b> Limited travel within Croatia - need a special pass to leave place of permanent residence, or for professional reasons for work which cannot be performed from home.</p> <p><b>External</b> Temporary prohibition restricting the transfer of persons through all Croatian border crossings.</p> <p>Croatian citizens are allowed to return to Croatia, with isolation measures. EU citizens allowed to return to their home countries, but EU citizens can only enter Croatia in exceptional circumstances (e.g. healthcare workers, transportation etc.</p> <p>Freight truck delivery exempt from the above.</p>	<p>The Government previously announced price controls for certain foods, medicine and materials.</p> <p><b>Tax measures:</b> Taxpayers are granted a deferment on paying taxes or tax debts (income tax, profit tax, pension contributions, health insurance) for 3 months plus an additional 3 months, if need be; Personal income tax refunds for 2019 will be paid out in June 2020 as opposed to August 2020; Grants to self-employed individuals and companies used to alleviate the effect of the crisis will be exempt from personal income tax and corporate income tax respectively. - companies that see a decline in their revenue by 20% to 50% are entitled to delaying tax liabilities, - a complete write off of tax liabilities for companies with revenue of up to 1m EUR that have seen more than 50% decline in their revenue, for companies with more than 1m EUR revenue and more than 50% decline in revenue tax liability write off is proportionate to revenue decrease, - cash collection becomes VAT payment trigger instead of invoicing for all companies, - Financial reporting deadline moved to 30 June.</p> <p><b>Financial measures:</b> Granting interest free loans to municipalities, cities and counties, Croatian Health Insurance Fund and Croatian Pension Insurance Institute up to the amount of personal income tax, surtax and contributions payments which has been deferred and/or payment in instalments was granted; Reprogramming of existing loans (with the introduction of a grace period in repayment of the loan principal) and introduction of a moratorium on credit obligations of Croatian Bank for Reconstruction and Development (HBOR) clients and commercial banks under existing placements; Approval of new liquidity loans to economic operators for financing salaries and other basic operating expenses, in cooperation with commercial banks; Granting guarantees (insurance policies) to commercial banks of exporters and to HBOR under the export guarantee fund with the aim of granting new loans for working capital –</p>	<p><b>Financial measures:</b> Conducting reprogramming by credit institutions to designated clients in an expedited manner without reclassification to default; Introducing through the Amendments to the Investment Encouraging Act, the extension of deadlines for the implementation of investment projects and the introduction of an additional grace period of three years for preserving jobs; Loans for liquidity and working capital (salaries and working capital excluding liabilities towards financial institutions) with maturity of up to three years; Interim measure of suspension of self-employment and employment grants with aim of securing additional funding for job retention in coronavirus-affected sectors; Ensuring payment of minimum wages for persons with disabilities with aim of employment retention, and deferral of payment of financial compensation for all employers of the quota for employment of persons with disabilities; Deferral of payment of tourist membership fees for business entities and private renters; Aid for programs of financing working capital and improving the liquidity of affected entrepreneurs in tourism sector; Deferral of payment of the concession fee on tourist land in camps; The possibility of mobilizing part of the budget as a contribution to sectoral intervention grants to entrepreneurs (national grant)</p> <p>To be eligible for the job preservation financial aid companies must fit the following criteria:</p>	<p><b>Audit regulatory developments -</b> <b>EU:</b> ESMA - Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports</p> <p>1. Government of the Republic of Croatia: <a href="https://vlada.gov.hr/coronavirus-protection-measures/28950#recommendations">https://vlada.gov.hr/coronavirus-protection-measures/28950#recommendations</a></p> <p>2. Ministry of Foreign and European Affairs: <a href="http://www.mvep.hr/en/info-servis/press-releases/coronavirus-control-strengthening-measures-for-croatian-and-foreign-nationals-entering-the-republic-of-croatia,32735.html">http://www.mvep.hr/en/info-servis/press-releases/coronavirus-control-strengthening-measures-for-croatian-and-foreign-nationals-entering-the-republic-of-croatia,32735.html</a></p> <p>3. <a href="https://www.croatiaweek.com/croatian-government-to-price-cap-food-and-medical-products/">https://www.croatiaweek.com/croatian-government-to-price-cap-food-and-medical-products/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Croatia



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Croatia</b> 	strict distancing measures applied.		<p>liquidity; Increasing the scope of the export guarantee fund by including the tourism sector with the aim of enabling the issuance of guarantees (insurance policies) for loans to banks and HBOR, for additional liquidity funds to exporters and the tourism sector; Introduction of the Stand still, i.e. suspension of execution of all enforcement against all debtors (legal or natural persons) for a period of three months</p> <p>Job preservation measures: Employers of Industries at high risk due to the coronavirus such as hospitality and manufacturing are entitled to financial aid of HRK 4,000 + contributions payable per month per full-time worker, HRK 2,000 + contributions payable per month per part-time worker and the proportionate portion of HRK 4,000 or HRK 2,000 per employee + contributions payable for time not worked under the decision of the civil protection headquarters of the Republic of Croatia.</p> <p><b>Domestic production protection measures:</b></p> <ul style="list-style-type: none"> <li>- prioritisation of domestic agricultural producers in the public tenders,</li> <li>- the state will purchase surplus production from small dairy producers temporarily,</li> <li>- measures for the hospitality industry will be introduced, details to follow soon.</li> </ul>	<ul style="list-style-type: none"> <li>- Loss of turnover of more than 20%</li> <li>- Has had to cancel events, reservations, contracts or orders</li> <li>- Unable to deliver finished products but have paid for raw materials</li> <li>- Unable to take on new orders</li> <li>- Has a list of activities they have put in place to preserve jobs</li> </ul> <p>Employers that have experienced a drop in employment rate from 20 March to date of application will not be eligible for the financial aid (40% drop for employers employing up to 10 workers, 20% drop for small businesses, 15% drop for SMEs and 10% drop for large businesses).</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Czech Republic

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Czech Republic</b> 	<p>- Working from home is encouraged where possible but no specific restrictions on attending workplaces within the private sector</p> <p>- The Government prohibited non-business related movement of people throughout the Czech Republic effective until 30th April. This prohibition does not apply to:</p> <ol style="list-style-type: none"> <li>1) travel in relation to work and business or other similar activity.</li> <li>2) travel by professionals ensuring safety, internal state order and crisis management, health protection, the provision of health or social care, including volunteering, individual spiritual care and services, public transport and other infrastructure, services to the population, including supply and distribution services, veterinary care.</li> </ol>	<p>With effect from 14 April 2020, from 00:00 to 30 April 2020, the ban on entry into the territory of the Czech Republic has been prolonged on all foreigners; the ban does not apply:</p> <ol style="list-style-type: none"> <li>i) to foreigners staying temporarily over 90 days or permanently residing in the Czech Republic and minor children of the Czech citizens who were outside the Czech Republic prior to the issuing of a ban on repatriation,</li> <li>ii) to citizens of the European Union and foreigners with a residence permit in the European Union, who transit through the Czech Republic for the purpose of traveling home and who have a note issued by the embassy (transit and repatriation)</li> <li>iii) to citizens of the European Union who are married to citizens of the Czech Republic,</li> <li>iv) if the entry of these foreigners is in the interest of the Czech Republic,</li> <li>v) to cross-border workers who cross the national border with Germany and Austria for more than 14 days in order to work, and at least 14 days have elapsed since their last entry into the Czech Republic,</li> <li>vi) to cross-border healthcare, social services and integrated rescue workers who regularly cross the border with Germany, Austria, Poland or the Slovak Republic for the purpose of work,</li> <li>vii) to cross-border workers who regularly cross the border with Poland or the Slovak Republic for</li> </ol>	<p>- The government has decided to allocate CZK 100 billion for direct support of the economy and indirectly another CZK 900 billion in the form of guarantees. The overall impulse should thus reach up to 18% of GDP</p> <p>- <b>COVID Loan program</b> by Czech-Moravian Guarantee and Development Bank (CMGDB ( for businesses affected by coronavirus) would provide interest free, fee free, deferred repayment of the loans. This program has already exhausted.</p> <p>- <b>Planned COVID II program</b> provides guarantees for commercial bank loans and also provides interest subsidies.</p> <p>- CMGDB also provides support to companies through the <b>Expanze</b> (interest-free loan for business development), <b>M-záruka</b> (commercial loan guarantees for SMEs) and <b>Expanze-záruka</b> (business development guarantee) programs</p> <p>- <b>Nursing allowance</b> - for employees (and financial contribution for self-employed) who have to take care of their children because of the closure of schools, for as long as the schools are closed</p> <p><b>Employment support program (cost compensation)</b> - 5 schemes (A,B,C,D,E) - compensation will be paid by Employment Office</p> <p>A: in the event that employees are ordered to quarantine</p> <p>B: where workers cannot be allocated work due to government emergency measures</p> <p>C: the government will subsidize employment for companies where at least 30% of employees cannot work because of quarantine or childcare</p> <p>D: covers firms that are under-sourced due to government measures</p> <p>E: firms that are confronted with a reduction in demand for services or products as a result of a pandemic measure can apply for support</p> <p>+ minimum mandatory social security and health insurance payments for the self-employed forgiven for the period of 6 months, possibility to use Exceptional Immediate Help</p>	<p><b>COVID II:</b></p> <ul style="list-style-type: none"> <li>- should support up to ten thousands of business projects, available CZK 5bn, that should facilitate CZK 30 bn. of commercial loans</li> <li>- to guarantee loans from CZK 10k. to CZK 15 mln., guarantee max up to 80 % of the loan, guarantee period 3 years</li> <li>- financial contribution to pay interest up to CZK 1 mln.</li> <li>- purpose: to finance operation costs of businesses</li> <li>- opening for applications 2.4.2020</li> </ul> <p><b>Nursing allowance:</b></p> <ul style="list-style-type: none"> <li>- employees: the nursing care will concern parents caring for children under 13 years (previously only applies to parents of children under 10)</li> <li>- the self-employed: a financial contribution of CZK 424 per day for all self-employed who take care of children aged 6 to 13, provided that the second member of the family is not receiving the nursing allowance</li> </ul> <p><b>Employment support programme:</b></p> <p>A: wage compensation for an employee: 60% of average reduced wage. Government will contribute 100% of wage compensation paid to an employee</p> <p>B: wage compensation for an employee: 100% of average wage. Government will contribute 80% of wage compensation paid to an employee</p> <p>C: wage compensation for an employee: 100% of average wage. Government will contribute 80% of wage compensation paid to an employee</p> <p>D: wage compensation for an employee:</p>	<p><b>COVID II:</b></p> <p><a href="https://www.cmzrb.cz/podnikatele/zaruky/zaruka-covid-ii/">https://www.cmzrb.cz/podnikatele/zaruky/zaruka-covid-ii/</a></p> <p><b>Nursing allowance:</b></p> <p><a href="https://www.vlada.cz/cz/media-centrum/aktualne/vlada-schvalila-navrh-na-prodlouzeni-vyplaceni-osetrovneho-po-dobu-nouzoveho-stavu--penize-dostanou-i-osvc-180482/">https://www.vlada.cz/cz/media-centrum/aktualne/vlada-schvalila-navrh-na-prodlouzeni-vyplaceni-osetrovneho-po-dobu-nouzoveho-stavu--penize-dostanou-i-osvc-180482/</a></p> <p><b>Employment Support Programme:</b></p> <p><a href="https://www.uradprace.cz/web/cz/mimoradna-okamzita-pomoc-jak-o-ni-zadat">https://www.uradprace.cz/web/cz/mimoradna-okamzita-pomoc-jak-o-ni-zadat</a></p> <p><b>Minimum mandatory social security payments for the self-employed forgiven:</b></p> <p><a href="https://www.mpsv.cz/web/cz/osvc-info">https://www.mpsv.cz/web/cz/osvc-info</a></p> <p><b>Minimum mandatory health insurance for the self-employed forgiven:</b></p> <p><a href="https://www.vzp.cz/o-nas/aktuality/zmeny-u-plateb-na-zdravotni-pojisteni-v-souvislosti-s-epidemii-covid-19">https://www.vzp.cz/o-nas/aktuality/zmeny-u-plateb-na-zdravotni-pojisteni-v-souvislosti-s-epidemii-covid-19</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Czech Republic

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Czech Republic</b> 		<p>work,</p> <p>viii) to international transport workers,</p> <p>ix) to critical infrastructure service personnel,</p> <p>x) to diplomats and officials of international organizations based in the Czech Republic,</p> <p>xi) in emergencies,</p> <p>xii) to traveling for a shorter period than 24 hours - this applies only in necessary cases without the obligation to undergo quarantine. This option is given to:</p> <ul style="list-style-type: none"> <li>- Integrated rescue system workers when they intervene in a different country,</li> <li>- workers in agriculture who need to leave the country to be able to perform their work,</li> <li>- all citizens who have to go abroad to see a doctor, a veterinarian, a funeral, a court, an office or a short-term care for their family. They will have to prove the reason for the exit at the border.</li> </ul> <p>xiii) to traveling for a longer period than 24 hours - in this case, a 14 days quarantine after return is obligatory. Apart from the above-mentioned cases when a citizen fails to settle them within 24 hours, this is possible only in necessary and justified cases that cannot be dealt with in the Czech Republic. For example, it is possible to travel to work or to a business trip. It is sufficient for a citizen to show an employment contract at the border, whereas the Ministry of the Interior</p>	<p><b>Liberation Package I</b></p> <ul style="list-style-type: none"> <li>- the postponement of the filing of personal income tax and corporate income tax returns until 1 July 2020</li> <li>- waived penalties for late submission of control reports submitted between 1 March and 31 July 2020, if coronavirus is the reason for it</li> <li>- penalties for the introduction of the third and fourth wave of "electronic sales records" (EET) will be tolerated from 1 May 2020</li> <li>+ others</li> </ul> <p>Further extended by the <b>Liberation Package II</b> :</p> <ul style="list-style-type: none"> <li>- the obligation to record sales electronically during the state of emergency and 3 months after its end was suspended</li> <li>- the government has waived the June deposit on personal and corporate income tax</li> <li>- fines for late filing of the real estate acquisition tax return and for late payment of real estate acquisition tax were waived</li> <li>- tax returns, which were to be submitted between 31 March and 31 July, may be submitted without a penalty until 31 August at the latest.</li> <li>- Loss Carryback institute was introduced for both personal and corporate income tax for the year 2020. The tax loss will be redeemable in the tax returns for 2019 and 2018.</li> </ul> <p><b>Compensation bonus for Self-employed</b></p> <ul style="list-style-type: none"> <li>- The Government (pending approval from Czech Chamber of Deputies to become effective) approved the draft of the Act on a compensation bonus for self-employed persons.</li> <li>- The compensation bonus is a financial contribution of CZK 500 per day for each calendar day in a bonus period (period from March 12 2020 until April 30 2020).</li> </ul> <p>- <b>Proposal:</b> The largest measure to support cash flow of consumers and firms is the proposal of government and CNB to suspend repayments of loans to domestic commercial banks for six months.</p>	<p>80% of average wage. Government will contribute 50% of wage compensation paid to an employee</p> <p>E: wage compensation for an employee: 60% of average wage. Government will contribute 50% of wage compensation paid to an employee</p> <p><b>Compensation bonus for Self-employed</b></p> <p>self-employed person ("SEP") is entitled to claim a compensation bonus if they are not able to perform their business activity in whole or in part as a result of state measures defined in the Act. This fact needs to be stated in an affidavit made by the SEP. The compensation bonus is CZK 500 per day for each calendar day in a bonus period (March 12 2020 to April 30 2020)</p> <p>The application for the compensation bonus can be submitted no later than 60 days after the end of the bonus period. In case the application will not be submitted within this period, the self-employment person is no longer entitled to the compensation bonus.</p> <p>The application form can be found here: <a href="https://www.financnisprava.cz/cs/financni-sprava/media-a-verejnost/nouzovy-stav/kompence-osvc">https://www.financnisprava.cz/cs/financni-sprava/media-a-verejnost/nouzovy-stav/kompence-osvc</a></p>	<p><b>Liberation packages:</b></p> <p><a href="https://www.dreport.cz/blog/tax-alert-covid-19-stabilizacni-balicek-pro-danove-poplatniky/">https://www.dreport.cz/blog/tax-alert-covid-19-stabilizacni-balicek-pro-danove-poplatniky/</a></p> <p><a href="https://www.financnisprava.cz/cs/financni-sprava/media-a-verejnost/nouzovy-stav/danove-informace/Handbook_for_taxpayers">https://www.financnisprava.cz/cs/financni-sprava/media-a-verejnost/nouzovy-stav/danove-informace/Handbook_for_taxpayers</a></p> <p><b>Compensation bonus:</b></p> <p><a href="https://www.vlada.cz/cz/media-centrum/aktualne/vlada-schvalila-25-000-korun-pro-osvc-spousti-take-program-na-podporu-udrzeni-zamestnanosti-180794/">https://www.vlada.cz/cz/media-centrum/aktualne/vlada-schvalila-25-000-korun-pro-osvc-spousti-take-program-na-podporu-udrzeni-zamestnanosti-180794/</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b></p> <p>The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Czech Republic

## Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Czech Republic</b> 		<p>may, by means of a communication on the website, lay down the other conditions and particulars required for crossing the national border.</p> <p>With effect from 31 March 2020 from 00:00 to 30 April 2020, a ban on leaving the territory of the Czech Republic is ordered, this does not apply to:</p> <ul style="list-style-type: none"> <li>i) foreigners who want to leave the Czech Republic for one-time travel,</li> <li>ii) for Czech citizens who are holders of a residence permit in another country and want to leave the Czech Republic for a one-time travel to that country,</li> <li>iii) for cross-border workers crossing the national border with Germany or Austria for more than 14 days in order to work;</li> <li>iv) for cross-border workers who work in the health or social services or integrated rescue systems who regularly cross the border with Germany, Austria, Poland or the Slovak Republic for the purpose of work,</li> <li>v) for cross-border workers who regularly cross the border with the Poland or the Slovak Republic for work,</li> <li>vi) for international transport workers,</li> <li>vii) for critical Infrastructure service personnel;</li> <li>viii) for diplomats and other state employees when performing an urgent task,</li> <li>ix) in emergencies,</li> </ul>			<p>public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>Czech Republic: Ministry of Finance issued statement that audit and tax advise are allowed to continue. The executive Committee of Chamber of Auditors issued recommendations on how to react on COVID-19. 31 December 2019 is non adjusting since 12 March 2020 certainly adjusting event.</p> <p><a href="https://www.cmzrb.cz/cmzrb-rozdeli-dalsich-5-miliard-na-covid-ii/">https://www.cmzrb.cz/cmzrb-rozdeli-dalsich-5-miliard-na-covid-ii/</a></p> <p><a href="https://www.mfcr.cz/cs/aktualne/tiskove-zpravy/2020/ulevy-v-danove-oblasti-se-rozsiri-37943">https://www.mfcr.cz/cs/aktualne/tiskove-zpravy/2020/ulevy-v-danove-oblasti-se-rozsiri-37943</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Czech Republic

## Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Czech Republic</b> 		<p>x) to traveling for a shorter period than 24 hours - this applies only in necessary cases without the obligation to undergo quarantine. This option is given to:</p> <ul style="list-style-type: none"> <li>- Integrated rescue system workers when they intervene in a different country,</li> <li>- workers in agriculture who need to leave the country to be able to perform their work,</li> </ul> <p>- all citizens who have to go abroad to see a doctor, a veterinarian, a funeral, a court, an office or a short-term care for their family. They will have to prove the reason for the exit at the border.</p> <p>xi) to traveling for a longer period than 24 hours - in this case, a 14 days quarantine after return is obligatory. Apart from the above-mentioned cases when a citizen fails to settle them within 24 hours, this is possible only in necessary and justified cases that cannot be dealt with in the Czech Republic. For example, it is possible to travel to work or to a business trip. It is sufficient for a citizen to show an employment contract at the border, whereas the Ministry of the Interior may, by means of a communication on the website, lay down further conditions and particulars required for crossing the national border;</p> <p>With effect from 31 March 2020 from 00.00 to 30 April 2020, all persons entering the Czech Republic shall be</p>			

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Czech Republic

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Czech Republic</b> 		<p>notified immediately upon their entry into the Czech Republic, by telephone or other remote access, to their health service providers in the field of general practitioner or general practitioner for children and adolescents, or, if they do not have a registered provider, any provider in the field of general practitioner or general practitioner for children and adolescents,</p> <p>this does not apply to: i) persons who are EU citizens transiting through the Czech Republic and cross-border workers; ii) persons obliged to arrive by way of derogation for international transport workers, critical infrastructure, diplomats, etc., shall be subject to this obligation if their intended stay in the Czech Republic is longer than 21 calendar days; iii) for persons who have traveled from the territory of the Czech Republic on the basis of an exception for international transport workers, critical infrastructure, diplomats, etc., this obligation applies if their travel time lasted more than 21 calendar days;</p> <p>With effect from 31 March 2020 from 00.00 to 30 April 2020, all health service providers in the field of general practitioner or general practitioner for children and adolescents are ordered to order the Quarantine pursuant to Section 2 para 7 (a) of Act No. 258/2000 Coll., for 14 days to people who notify entry into the Czech Republic ;</p>			

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Czech Republic

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Czech Republic</b> 		<p>With effect from 31 March 2020 from 00.00 to 30 April 2020, all persons for whom there is no obligation to report automatically to their health service provider and to take up a quarantine period of 14 days shall be ordered</p> <p>i) in the event of any symptoms of influenza disease, promptly report this fact, by telephone or other remote access, to their general health service provider or, if they do not have a registered provider, to any general practitioner; ii) endure the control of infectious disease symptoms when crossing the national border and, if symptoms of infectious disease are found, provide the necessary assistance to healthcare professionals in the collection of a biological sample to detect the presence of COVID-19, iii) in case of travel, limit as much as possible direct contact with local staff in foreign territory;</p>			

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Denmark

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
	<p>The current restrictions have been prolonged until 10 May 2020. However, a slow reopening of some functions are starting in week 16 (14 April).</p> <p>No specific restrictions on attending workplaces within the private sector, but working from home is encouraged where possible. Non-essential public sector employees have been working from home since 13 March.</p> <p>All public and private educational institutions (schools, universities etc.) have been closed since 13 March. Kindergartens and daycare are starting to open again in week 16 (14 April), as well as schools below 5th grade. All exams in Danish state schools are cancelled.</p> <p>No more than 10 persons allowed together for public and private events. Not applicable for work spaces or public transport. Fines can be introduced if recommendation is not followed. For larger events, festivals etc. this has been extended until August.</p> <p>From 20 April, some business are allowed to slowly open again: Hairdressers, physiotherapists, beauty salons, tattoo shops, therapists etc. Public institutions such as prisons and court houses are also slowly opening again. The following are still closed: shopping malls, restaurants, cafes, bars, nightclubs, gyms, cinemas, and similar close contacts stores. Take-away form restaurants and similar are</p>	<p>Advise against all non-essential travel to all countries worldwide, and all travel to red areas:</p> <ul style="list-style-type: none"> <li>- China: Hubei Province</li> <li>- Italy: the regions of Piedmont, Lombardy, Emilia-Romagna, the Aosta Valley, Veneto and Marche</li> <li>- Iran</li> <li>- South Korea: the city of Daegu and the province of Gyeongbuk</li> <li>- Austria: the state of Tyrol</li> </ul> <p>The Danish foreign ministry considers all but the above red areas as orange.</p> <p>All Danish borders have been closed. Danish citizens can still enter and leave the country and all Danes abroad are recommended to return ASAP, however only foreigners with a "commendable purpose" are allowed to enter Denmark. Border shutdown started 14 March, enforced by police and military</p>	<p><b>Postponed payment of VAT, labor market contributions and payroll tax</b> VAT payments can be postponed from 30 days up to 6 months, depending on the size of the company measured by revenue. For companies with revenue &gt; DKK 50m, DKK 5-50m and &lt; DKK 5m, VAT payments can be postponed for 30 days, 3 months and 6 months respectively. Payment terms for labor market contributions and payroll tax for April, May and June have been extended for 4 months.</p> <p><b>Government-guaranteed loans</b> Larger companies (&gt; 250 employees, DKK 372m in revenue and DKK 320 in assets) have access to government guaranteed loans. The Danish government will provide a guarantee of 70% of the loan amount. Establishment fee of 0.25% and an annual guarantee commission between 2.0-4.5% depending on risk assessment. For companies not defined as large companies, establishment fee of DKK 2,500 and an annual guarantee commission of 1.0%.</p> <p><b>Salary compensation</b> Aimed at companies that face a shortage of orders and fewer customers. All private companies are eligible, but have to prove they are warning of layoffs of more than 30% or 50 employees. Up to 75% in salary compensation, maximum of DKK 30.000 DKK per month per employee (90% and DKK 30.000 for hourly workers).</p> <p><b>Compensation for fixed costs</b> All companies are applicable. 25-80% of fixed costs related to irrevocable contracts (e.g. rent, leasing, etc.) can be compensated.</p> <p><b>Business owners not covered by salary compensation</b> Business owners in small business (less than 10 employee) are not covered by the above mentioned salary compensations package and can receive a compensation of to 75% of lost revenue, maximum 23.000 DKK per month per business owner.</p>	<p><b>Postponed payment of VAT, labor market contributions and payroll tax</b> No special conditions other than postponement of VAT payments depending on size measured by revenue.</p> <p><b>Government-guaranteed loans</b> Revenue decline of minimum 30%.</p> <p><b>Salary compensation</b> Companies facing dismissal of more than 30% of the employees or 50 employees. The company shall pay normal/full salaries to the employees and cannot dismiss any employees during the period. The employees shall be employed before 9 March 2020, are not allowed to work during the period and shall use either 5 days of vacation or overtime.</p> <p><b>Compensation for fixed costs</b> 80% coverage of the fixed costs if the decline in revenue is between 80-100%, 50% if between 60-80% and 25% if between 40-60%. Full coverage if the company is closed by the government. No coverage if the decline in revenue is below 40%. Maximum compensation of DKK 60m per company.</p> <p><b>Business owners not covered by salary compensation</b> Revenue decline of minimum 30%. Maximum of 10 employees. Shall own minimum 25% of the business and work part time or full time in the business. Average monthly revenue of minimum DKK 10k in the previous period and a personal taxable income maximum of DKK 800k.</p>	<p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> ESMA - Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports</p> <p><b>Denmark:</b> The deadline to complete audits is extended by eight weeks subject to certain conditions and only applicable for very few issuers. Possible modification of the audit report and need to reconsider the publication date of the financial statements. Reporting deadline extended by 3 months.</p> <p><a href="https://politi.dk/corona">https://politi.dk/corona</a></p> <p><a href="https://um.dk/en/">https://um.dk/en/</a></p> <p><a href="https://www.regeringen.dk/">https://www.regeringen.dk/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


# Global COVID-19 Government Response - Denmark



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Denmark</b> 	allowed. Many other stores have closed on a voluntary basis or imposed restrictions on the number of customers in the store at the same time.		<b>Compensation for cancellation of larger events</b> Covers loss of income and costs if a planned event is postponed/cancelled.  <b>Compensation for salary to employees on sick leave</b> Salary to employees sick leave due to coronavirus are compensated from day 1. Normally the company will have to pay the first 30 days of sick leave.  <b>Other considerations</b> Companies are expected to pay their corporate tax for H1 on 20 March. Under normal legislation companies that expect lower income than planned for are permitted to pay lower corporate tax.	<b>Compensation for cancellation of larger events</b> Must be more than 1000+ attendees or 500+ attendees if they are elderly. Must be held in Denmark and open to the public.  <b>Compensation for salary to employees on sick leave</b> Sick leave due to corona/covid-19.  <b>Other considerations:</b> Lower income expected due to Coronavirus	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Estonia



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Estonia</b>	<p>A national emergency situation was announced in Estonia on 12th March 2020 and special measures put in place including:</p> <ul style="list-style-type: none"> <li>- public locations including museums, cinemas, gyms, etc. being closed</li> <li>- regular classroom studies (schools, universities) being replaced with remote study</li> <li>- employers are recommended to enforce remote working arrangements if possible</li> </ul> <p>As of 27th March 2020:</p> <ul style="list-style-type: none"> <li>- shopping centres will also be closed, with the exception of grocery stores, pharmacies, telecommunications outlets, bank branches, parcel terminals and shops that rent/sell medical devices.</li> <li>- restaurants are only allowed to sell via take-away or delivery service</li> <li>- all other entertainment venues such as billiards, bowling, clubs, etc. will also be closed</li> </ul> <p>Update provided such that, as of 28th March, all those living with the infected (even if asymptomatic) are forbidden to leave home, with the exception of buying vital supplies, or carrying out vital professional work such as healthcare.</p>	<p><b>Internal</b></p> <p>As of 25th March 2020:</p> <ul style="list-style-type: none"> <li>- a 2-metre distance must be kept by people in all public places including venues that remain open, playgrounds, hiking trails, parks, etc.</li> <li>- up to two people are allowed to be together in public places at a time except for families living and moving together</li> <li>- restrictions are to be re-evaluated in two weeks</li> </ul> <p><b>External</b></p> <p>As of 17th March 2020:</p> <ul style="list-style-type: none"> <li>- only citizens of Estonia and holders of Estonian residency permit or right of residence, among them the so-called grey passport holders can enter Estonia, as well as foreign citizens whose family member lives in Estonia.</li> <li>- international cargo (also food and medical supplies transport) can enter the country, as well as persons providing vital services, like fuel providers.</li> <li>- foreigners are allowed to transit Estonia on the way to their home country if they do not show symptoms of COVID-19.</li> <li>- at the border control travel documents and medical symptoms will be checked.</li> <li>- a two week quarantine is required for everyone entering the country. The government recommends to avoid travel to other countries that might also implement quarantine measures.</li> </ul>	<p><b>Tax Measures</b></p> <ul style="list-style-type: none"> <li>- Late payment interest calculation is suspended on all tax arrears for the period of declared emergency: 1st March to 1st May 2020.</li> <li>- Onwards from 1st May 2020 late payment interest on tax arrears is reduced by 50%, ie to 0,03% per day vs the previously applicable 0,06% per day.</li> <li>- Deferred tax arrears are no longer subject to late payment interest at all (previously 50% late payment interest at 0,03% per day was collected).</li> <li>- Self-employed persons are exempted from the advance social security contributions for the first quarter of the year whereas the State will be remitting the tax due on their behalf.</li> <li>- Tax authorities have declared that they would be as flexible as possible in debt proceedings and will not initiate compulsory executions while in the state of emergency (currently until 1st May).</li> </ul> <p><b>Financial Measures</b></p> <p>Kredex Foundation Collateral</p> <ul style="list-style-type: none"> <li>- Loan collateral amounting to EUR 1 billion for bank loans already issued in order to allow for repayment schedule adjustments (maximum EUR 600 million for the surety collection), under the following conditions: <ul style="list-style-type: none"> <li>(1) if the bank relaxes the repayment schedule of the existing bank loan which has not been secured by KredEx Foundation, then KredEx foundation will secure the loan;</li> <li>(2) the maximum guaranteed amount is EUR 5 million per company,</li> <li>(3) if possible, fixed guarantee will be restored or the guarantee rate will be increased to cover more than 80% of the guaranteed liability.</li> </ul> </li> </ul> <p>Kredex Foundation Business Loan</p> <ul style="list-style-type: none"> <li>- Business loan amounting to EUR 500 million, subject to the following conditions: <ul style="list-style-type: none"> <li>(1) KredEx Foundation issues a revolving business loan to a company in order to overcome liquidity problems caused by the coronavirus, including, where necessary, the payment of bank loans;</li> </ul> </li> </ul>	<p>See beside - conditions subject to specific support applied for.</p>	<ul style="list-style-type: none"> <li>• Tax measures – <a href="https://www.emta.ee/et/eriolukord">https://www.emta.ee/et/eriolukord</a></li> <li>• Finance measures – <a href="https://www.kredex.ee/et/koroona">https://www.kredex.ee/et/koroona</a></li> <li>• Employment measures – <a href="https://www.tootukassa.ee/content/tootasu-huvitis">https://www.tootukassa.ee/content/tootasu-huvitis</a></li> <li>• Restrictions – <a href="https://www.kriis.ee/et">https://www.kriis.ee/et</a></li> </ul> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b></p> <p><b>ESMA:</b></p> <p>Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management. Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. Accounting</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Estonia



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Estonia</b> 		<ul style="list-style-type: none"> <li>- there are no restrictions for exiting the country, although many air and sea connections have been cancelled until further notice.</li> <li>- the temporary restriction of border crossing will be in force until decided otherwise and the necessity will be reviewed every two weeks.</li> </ul> <p>Update provided on travel restrictions such that foreigners showing no symptoms are allowed to enter Estonia if they are directly involved in goods and raw materials transportation and loading.</p>	<p>(2) the maximum loan amount is EUR 5 million per company (3) the interest rate is approximately 4% per year.</p> <p>Kredex Foundation Investment Loan</p> <ul style="list-style-type: none"> <li>- Investment loan amounting to EUR 50 million, under the following conditions:               <ol style="list-style-type: none"> <li>(1) KredEx Foundation grants an investment loan to the company so it would be possible to take advantages of the business opportunities created by the coronavirus, and other new business opportunities</li> <li>(2) the maximum loan amount is EUR 5 million per company</li> <li>(3) the interest rate is approximately 4% per year.</li> </ol> </li> </ul> <p>Other</p> <ul style="list-style-type: none"> <li>- The State compensates for the direct costs of cultural and sporting events cancelled due to coronavirus in March to April 2020 up to EUR 3 million.</li> <li>- Rural companies can apply to the Rural Development Foundation for guarantees (up to EUR 50 million), business loans (up to EUR 100 million) or land capital financing (up to EUR 50 million).</li> </ul> <p><b>Employment Measures</b></p> <ul style="list-style-type: none"> <li>- For the period of March to May 2020, the state will compensate the first three days of sick leave for all employees (previously the first 3 days were not compensated at all).</li> <li>- Partial compensation of wages if the employer meets at least two of the following criteria:               <ol style="list-style-type: none"> <li>(1) turnover of the company has decreased at least 30% compared to the same period last year;</li> <li>(2) wages have been cut at least 30% for at least 30% of employees;</li> <li>(3) it is impossible to provide work to at least 30% of employees.</li> </ol> </li> <li>- If two of the three abovementioned criteria are met, 70% of the employees' average wages are compensated. However, the compensation is capped at 1000 EUR per month and the employer is obligated to pay at least 150 EUR on top of the state's compensation. The compensation mechanism is available for use during any two months in the period of three</li> </ul>		<p>implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak.</p> <p>EBA: Published guidance on the application of accounting standards in the light of COVID-19. NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>CEAOB: Statement includes considering postponing issuance of audit opinion</p> <p><b>Estonia:</b> General guidance issued that Covid-19 should be treated as non-adjusting post balance sheet event for 2019 YE and general reminders communicated regarding potential impact/audit response on going concern.</p> <p><a href="https://www.riigiteataja.ee/en/">https://www.riigiteataja.ee/en/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Estonia



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Estonia</b> 			months 1st March to 31st May. - Foreigners with work permits expiring will be given an extension to their right to continue working in the country due to the restrictions on travel.		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Ethiopia



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ethiopia</b> 	<ul style="list-style-type: none"> <li>- The government orders civil servants to work from home as from the 25th of March;</li> <li>- Working from home for corporations and/or private entities strongly encouraged</li> <li>- Addis Ababa City Administration to temporarily relocate the Atikilit Tera market to an open space with the aim of combating the pandemic</li> </ul>	<ul style="list-style-type: none"> <li>- All land border crossings be closed except for "essential goods" as of March 23;</li> <li>- All schools closed</li> <li>- Night clubs and entertainment outlets closed;</li> <li>- All air passengers arriving in Ethiopia as their destination will be subject to a 14-day quarantine period at a designated hotel or quarantine center at their own expense;</li> <li>- All air passengers planning to transit through Addis Ababa must have onward tickets in hand upon arrival at Bole International Airport or they risk being placed in extended quarantine in a designated hotel at their own expense;</li> <li>- Transit passengers are also strongly advised to have their onward ticket be for a same-day connecting flight. Bole International Airport authorities are not allowing passengers to stay overnight in the airport. Transit passengers who do not have same-day connecting flights will be required to spend the night in a designated hotel at their own expense;</li> <li>- Flights to countries with reported Covid-19 cases completely banned</li> </ul>	<ul style="list-style-type: none"> <li>- Premier announces on March 23 that the aid package to bolster healthcare spending would be increased from the initially announced Br 300m package to Br 5bn (USD 154m) but details on the precise allocations of the assistance are not yet available;</li> <li>- No monetary or/and macro-financial support announced by the government;</li> <li>- No exchange rate and Balance of Payments (BOP) measures announced by the government</li> <li>- Free government buses offering transportation</li> <li>- Ethiopia to buy health insurance for health workers</li> </ul>		<p><a href="https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#E">https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#E</a></p> <p><a href="https://et.usembassy.gov/covid-19-information/">https://et.usembassy.gov/covid-19-information/</a></p> <p><a href="https://www.aa.com.tr/en/africa/covid-19-ethiopia-premier-seeks-debt-relief-for-africa/1777564">https://www.aa.com.tr/en/africa/covid-19-ethiopia-premier-seeks-debt-relief-for-africa/1777564</a></p> <p><a href="https://www.theeastafrikan.co.ke/news/africa/Ethiopia-orders-civil-servants-to-work-from-home/4552902-5503388-hhdsuz/index.html">https://www.theeastafrikan.co.ke/news/africa/Ethiopia-orders-civil-servants-to-work-from-home/4552902-5503388-hhdsuz/index.html</a></p> <p><a href="https://www.aljazeera.com/news/2020/03/death-toll-york-state-passes-1000-live-updates-200329234257896.html">https://www.aljazeera.com/news/2020/03/death-toll-york-state-passes-1000-live-updates-200329234257896.html</a></p> <p><a href="https://www.ethiopianairlines.com/aa/home/updates-and-health-advisory-on-the-covid-19-virus">https://www.ethiopianairlines.com/aa/home/updates-and-health-advisory-on-the-covid-19-virus</a></p> <p>- 56 confirmed cases as of 09/04/2020</p> <p>- 4 recoveries as of</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ethiopia



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ethiopia</b> 					<p>09/04/2020</p> <ul style="list-style-type: none"> <li>- 2 death cases as of 09/04/2020</li> <li>- Northern Tigray region becomes the first regional state in Ethiopia to have a COVID-19 testing lab- 01/04/2020</li> <li>- Ethiopia says it is developing a cure- "a domestic treatment drug" being developed by the traditional medicine experts of the country.</li> <li>- National Elections postponed amid corona virus fears with the electoral board sighting challenges in procuring printed items necessary to conduct polls</li> <li>- Religious bodies order closure of places of worship</li> <li>- Schools shut down</li> <li>- Sporting events have been banned</li> <li>- Ethiopian Premier seeks USD 150bn emergency aid package for Africa, sighting that it should be in the form of supplementary budgetary support and private sector financing, support from G20 nations to the World Health Organization</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ethiopia



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ethiopia</b> 					<p>(WHO) and Africa Centers for Disease Control and Prevention (CDC) to strengthen public health delivery and emergency preparedness on the continent and support from G20 countries in implementing debt reduction and restructuring plans.</p> <p>- Ethiopia is highly exposed to the shock through the large contribution of air transportation to exports: the national carrier, Ethiopian Airlines, which has the largest fleet in Africa, announced the suspension of flights to 30 countries and has reported sharp losses. Flower exports to Europe have also declined significantly due to lack of demand and closure of airports on the continent.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Finland



## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Finland</b> 	<p>The Government has declared a state of emergency in the country.</p> <p>Measures include:</p> <ul style="list-style-type: none"> <li>- Closure of schools, educational institutions and universities.</li> <li>- Restrictions to public meetings and gatherings, mobility and visits to health care units.</li> <li>- Increases to social welfare and health care capacity.</li> </ul> <p>These measures will remain in force until 13 May 2020.</p>	<p>Finland has reinstated border checks to all its borders, and border traffic will be restricted as of 19 March.</p> <p>Ministry for Foreign Affairs recommends avoiding all travel abroad for the time being.</p> <p>Finnish travellers are advised to return to Finland as soon as possible.</p> <p>Finns and permanent residents of Finland returning from abroad are advised to live in conditions that correspond to quarantine for a period of two weeks after their return.</p> <p>Prime Minister Sanna Marin announced plans to severely restrict movement in and out of the southern province of Uusimaa until at least 19 April.</p>	<p>On 20 March, Finland agreed a 15bn euros aid package ranging from loan guarantees to labour market support.</p> <p>The most significant amount of financial aid agreed on Friday was an extra 10bn euros to guarantee companies' loans through Finnvera, the state's financing and export credit company.</p> <p>The government compensation to Finnvera for its credit and liability losses will increase to 80% from 50% "to enable riskier lending". Finnvera is also therefore increasing their corporate loan portfolio.</p> <p>The aid package also includes new energy funding instruments for SMEs and midcap companies in danger due to COVID19 outbreak.</p> <p>The Government has also planned to support Finnair with a 600m euro guarantee to support the airline's financing needs.</p> <p>Banks have said they would be ready to offer private customers repayment holidays, during which only interest would be paid on mortgages.</p>	<p>The SME Guarantee can be used to cover a loan of maximum 150k euros. (This guarantee is for companies which have been in operation for more than three years).</p> <p>Finnvera's SME Guarantee, which does not require a countersecurity, can now, as an exception, be used for working capital needs in addition to financing investment.</p> <p>The Finnvera Guarantee is intended for use as guarantee for various domestic financing needs of SMEs, such as investments, working capital and financing required by business or enterprise acquisitions. The guarantee usually covers 50–80% of the loan or other financing commitment.</p>	<p><a href="https://thl.fi/en/web/infectious-diseases/what-s-new/coronavirus-covid-19-latest-updates">https://thl.fi/en/web/infectious-diseases/what-s-new/coronavirus-covid-19-latest-updates</a></p> <p><a href="https://yle.fi/uutiset/osasto/news/finland_closes_schools_declares_state_of_emergency_over_coronavirus/11260062">https://yle.fi/uutiset/osasto/news/finland_closes_schools_declares_state_of_emergency_over_coronavirus/11260062</a></p> <p><a href="https://www.finnvera.fi/en/products/guarantees/finnvera-guarantee">https://www.finnvera.fi/en/products/guarantees/finnvera-guarantee</a></p> <p><a href="https://www.businessfinland.fi/en/for-finnish-customers/coronavirus/">https://www.businessfinland.fi/en/for-finnish-customers/coronavirus/</a></p> <p><b>Audit regulatory developments - EU:</b> The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Finland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Finland 					based approach concerning publication deadline of financial reports.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - France



## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>France</b> 	<p>Containment policy introduced from 12.00, 17 March, until 11 May:</p> <ul style="list-style-type: none"> <li>- Only essential movement allowed (e.g. to buy food, visit the doctor, etc.), government applies controls and severe penalties;</li> <li>- Working from home enforced, except where not possible;</li> <li>- Gatherings of more than 100 people are forbidden;</li> <li>- Closure of all public places except those essential to life, and until further notice;</li> <li>- Closure of all schools until at least 11 May;</li> <li>- Closure of indoor and outdoor food markets except those with exemption.</li> </ul>	<p><b>Internal Travel</b> The government cautions against using public transport.</p> <p><b>External Travel</b> Within the Schengen area: the French border is not closed but the government suggests delaying travel; Outside Schengen: no prohibition on leaving France (except for the confinement rules above) the schengen external border (including the border with the UK) is closed for entry from 12:00 17 March for minimum of 30 days. French citizens have the right to re-enter France.</p>	<p><b>Tax payments — deferrals</b>  <b>Corporate Income Tax:</b> A three-month postponement of the payment deadline without any penalties or interest for late payment may be granted. Where payment has already been made, a refund can be claimed. The postponement facility relates to corporate income tax (CIT) payments due in March 2020 and April 2020.  <b>VAT/GST:</b> On 6 April 2020, the French administration published on its website information on practical solutions for the filing of the next VAT returns for companies facing two types of difficulty owing to the COVID-19 outbreak. First, for businesses that may face critical issues in gathering all the relevant supporting documentation, the French administration specifies that they are allowed to apply the so-called "tolerance applicable during holidays." This tolerance makes it possible to pay only 80% of the full amount due, since the acceptable margin of error is of 20% of the VAT actually due.  For businesses that have experienced a decrease in their turnover as a result of the COVID-19 outbreak, it is exceptionally accepted, during the confinement period, to pay only a portion of the VAT (see Deloitte Global site for rules).  <b>Employment/personal tax:</b> The March 2020 deadline for the payment of tax on wages and payroll tax (social security contributions) is postponed for three months.  <b>Property taxes:</b> For business tax (CFE/CVAE) or property tax withheld on a monthly basis, payments may be suspended with the remaining amount withheld with the balance, without penalty.  <b>Other (e.g. local, municipal taxes):</b> Contribution to public broadcasting: For entities in the accommodation and catering sector experiencing difficulties in paying the contribution to public broadcasting (CAP) (declared on the appendix to the VAT return. Form 3310-A) as a consequence of COVID-19, filing and payment of the tax may be postponed for three months from the original due date of April 2020. These entities may file and pay the amount of their CAP when filing their VAT return in July 2020.</p> <p><b>Tax payments – interest/penalty waivers</b></p>	<p><b>Corporate Income tax deferral</b> The deferral is subject to a commitment not to distribute dividends. On 2 April 2020, the government clarified the scope of the measure via an update on their official website:</p> <ul style="list-style-type: none"> <li>• General principle: Large companies or groups of companies that intend to defer payments of tax or social security contributions, or which seek the state guarantee for new bank loans, may not distribute dividends.</li> <li>• Definition of large companies or groups of companies: Those with more than 5,000 employees or with revenue in excess of EUR 1.5 billion in the previous financial year. For a group of companies, the figures are calculated using the same principles as for French fiscal unity or business tax (CVAE) purposes.</li> <li>• Deferral of payments, state guarantee: These are the only measures that are contingent upon a commitment not to pay dividends. It still is possible to apply for partial activity status (chômage partiel) or to seek early repayment of tax credits, even without committing to a no dividend distribution policy. In the case of a group of companies, the commitment applies to all members of the group, even if only some group members take advantage of payment deferrals.</li> <li>• Dividends: The commitment not to pay dividends covers not only cash dividends, but also dividends-in-kind (paid-up remitting new shares), dividend prepayments, extraordinary distributions of accumulated earnings outside the current year profits, or share redemptions/buy-backs. The commitment not to distribute</li> </ul>	<p><b>Audit regulatory developments:</b></p> <p><b>EU: ESMA</b> - Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports</p> <p><b>France:</b> Extensions are likely although no formal announcement has been made by the government yet.</p> <p><a href="https://www.gouvernement.fr/info-coronavirus#xtor=SEC-3-GOO-[[adgroup]]-425081976928]-search-igouv">https://www.gouvernement.fr/info-coronavirus#xtor=SEC-3-GOO-[[adgroup]]-425081976928]-search-igouv</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - France



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>France</b> 			<p><b>Corporate Income Tax:</b> Companies that encounter difficulties extending beyond simple cash flow issues may already apply for a discount (remittance or reduction) in respect of interest and late payment penalties. The discount is granted on a case-by-case basis, and applies only to direct taxes.</p> <p><b>VAT/GST:</b> No discounts are available for interest and penalties on indirect tax payments.</p> <p><b>Property taxes:</b> Companies that encounter difficulties extending beyond simple cash flow issues may already apply for a discount (remittance or reduction) in respect of interest and late payment penalties. The discount is granted on a case-by-case basis, and applies only to direct taxes.</p> <p><b>Tax payments – debt payment plans/debt suspension</b></p> <p><b>Corporate Income Tax:</b> Companies that encounter difficulties extending beyond simple cash flow issues may already apply for a discount (remittance or reduction) in respect of interest and late payment penalties. The discount is granted on a case-by-case basis, and applies only to direct taxes.</p> <p><b>VAT/GST:</b> No tax payment plans, suspensions, or discounts are available for indirect taxes.</p> <p><b>Property taxes:</b> Companies that encounter difficulties extending beyond simple cash flow issues may already apply for a discount (remittance or reduction) in respect of interest and late payment penalties. The discount is granted on a case-by-case basis, and applies only to direct taxes.</p> <p><b>Tax payments – acceleration of refunds</b></p> <p><b>Corporate Income Tax:</b> Early refunds of tax credits with a legal refund deadline in 2020 may be obtained by filing the appropriate refund form as soon as possible, and before the standard date in April or May 2020. This applies to unused prior employment tax credit (CICE) R&amp;D tax credit, and sectorial tax credits.</p> <p><b>VAT/GST:</b> The Secretary of State attached to the Minister of Economy has announced that the tax administration has been instructed to issue VAT refunds within 30 days. This acceleration of VAT credit refunds will be facilitated by an increase in the ceiling for delegation of signature, provided for in article 214 of annex IV to the French Tax Code, to EUR</p>	<p>dividends applies for the 2020 calendar year.</p> <ul style="list-style-type: none"> <li>• Exceptions: there are few exceptions, including: <ul style="list-style-type: none"> <li>o Decisions taken by governance bodies before 27 March 2020;</li> <li>o Intragroup distributions aimed at providing cash support to the French recipient; and</li> <li>o Share buy-back operations undertaken for the benefit of employees, or in the execution of a legal obligation assumed before 27 March 2020.</li> </ul> </li> <li>• Consequence of paying a dividend: Taxes and/or social contributions deferred, or loans guaranteed by the state will become due immediately with late payment penalties calculated as from the normal due date.</li> </ul>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - France



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>France</b> 			<p>500,000.</p> <p><b>Tax filings – deferrals</b>  <b>Corporate Income Tax:</b> There is no extension to the tax filing deadline for a company with a calendar financial year. The corporate income tax return still must be filed by 5 May 2020 (20 May 2020 in the case of e-filing). An exception is granted for companies that face difficulties in filing the return on time, for whom the deadline is extended until 31 May 2020.</p> <p><b>Job Support</b>  <b>Part-time unemployment:</b> As a result of COVID-19, employers may implement a part-time unemployment system and submit a request for retroactive authorization to the administration within 30 days of implementation. This scheme enables the firm to collectively reduce the number of working hours normally performed at the establishment to below the statutory working time, or to temporarily close an establishment (or part of an establishment). The employees are entitled to a special allowance paid by their employer for any unworked hours, and the employer is reimbursed by the state (crisis response measure). The employment contract of the employees concerned is suspended during the unworked hours, but not terminated. The amount of the compensatory allowance paid by the employer to the employees must correspond to a minimum of 70% of their previous gross monthly basic compensation calculated on the basis of the legal working time (i.e. 35 hours per week); workers receiving the minimum legal wage (SMIC) receive 100% of their compensation. The employer receives a lump sum allocation financed jointly by the state and the Unedic (French Unemployment Insurance Fund). The lump sum corresponds to 70% of up to 4.5 times the SMIC. The authorization granted by the French authorities is for a maximum of 12 months and is renewable.</p> <p><b>Medical leave:</b> Benefits are available to employees placed on medical leave as a result of COVID-19, in particular (i) those who are subject to quarantine, eviction, or home care measures, and (ii) those who have children under the age of</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - France



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>France</b> 			<p>16 who are themselves subject to such measures, and who are, for any of the foregoing reasons, unable to continue working (even if they are teleworking), are entitled to medical leave. The period of delay before the payment of both daily social security benefits and any additional allowance paid by the employer is waived. In addition, with respect to any additional allowance paid by the employer, salary maintenance is no longer subject to providing justification for the medical leave within 48 hours, or to the principle of territoriality or seniority requirements (Ordinance no. 2020-322 of 25 March 2020). A daily social security benefits (IJSS) of 50% of the gross daily salary is payable, up to a maximum salary of 1.8 times the monthly minimum wage (i.e., EUR 2,770.96).</p> <p><b>Loans, Grants and Banking</b></p> <p>The government launched an exceptional EUR 300 billion warranty to support corporation bank-funding. The measure aims to ease the granting of cash flow loans to companies of all sizes, from banks, so that companies will have enough cash flow to support their activities and maintain employment. The measure covers new cash flow loans granted as from 16 March 2020 to 31 December 2020, and cannot be combined with other warranties/securities.</p> <p>Bank loans mediation is available to companies who seek to negotiate with their banks a bank loan rescheduling. The state and the regions have created a solidarity fund to help very small businesses most affected by COVID-19. The measure is open for very small companies (TPE), microentrepreneurs, and the self-employed, with a turnover below EUR 1 million, and that either (i) undergo administrative closure, or (ii) experience a turnover loss of 50% in March 2020 compared to March 2019. The aid amounts to EUR 1,500 and is available as from 31 March 2020 by a simple filing requirement on the FTA website. For the most difficult situations, additional support of EUR 2,000 can be provided to prevent bankruptcy, on a case by case basis (Ordinance No. 2020-317). Supplementary measures (i.e., an extra amount to meet these businesses' rental payments for the term), is being contemplated.</p> <p>Ordinance No. 2020-319 provides no enforcement of late fees for public procurement contracts. The government recognized</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - France



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>France</b> 			<p>COVID-19 as a case of "force majeure" for procurement contracts; as a result, penalties for late payment will not be enforced for all state and local authorities' procurement contracts.</p> <p>Ordinance No. 2020-341 adapts the rules relating to the difficulties of enterprises and agricultural undertakings due to the health crisis emergency response and provides different measures:</p> <p><b>Petition for bankruptcy:</b> The insolvency situation is assessed taking into account the situation of the debtor as at 12 March 2020, this freezes the financial situation for three months, in order to avoid a significant increase in the number of bankruptcy procedures being launched.</p> <p><b>Conciliation proceedings:</b> The four-month legal duration is extended to 24 August 2020. The automatic termination of the conciliator's mission in the absence of a request for the acknowledgment, or the court approval of the conciliation agreement within the legal time limit does not apply until 24 August 2020. The three-month waiting period that prohibits the opening of new conciliation proceedings does not apply.</p> <p><b>Conciliation proceedings for agricultural or maritime businesses:</b> A deterioration of the situation after 12 March 2020 cannot be taken into account by the President of the Court to refuse opening the conciliation.</p> <p>Duration of reorganization and safeguard plans: An automatic extension is planned until 24 August 2020. Ordinance No. 2020-316 dated 25 March 2020 suspends payments under contracts with energy suppliers (gas, electricity, water) entered into by small companies (microenterprises) until the end of the state of emergency (currently scheduled to end on 24 May 2020, but this date may be modified). Ordinance No. 2020-316 also suspends the payment of rent for premises leased by such enterprises until two months after the end of the state of emergency.</p>		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Germany

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Germany</b> 	<p>- Schools and daycares closed, but schools will gradually be reopened starting on 4 May (depending on federal state)</p> <p>- Shops, restaurants except grocery stores are closed until 4 May</p> <p>- Public meetings of more than 2 persons are prohibited until 4 May</p> <p>- Starting on April 20th retailers with store area up to 800sqm are allowed to reopen.</p> <p>- Large public events cancelled until 31 August.</p>	<p><b>Internal</b> No restrictions specified.</p> <p><b>External</b> Restrictions on cross-border travel to/from France, Austria, Luxembourg, Switzerland and Denmark. Transportation of goods and work-related travel are exempt. No details of wider restrictions.</p>	<p><b>(1) For employees working short-shifts:</b></p> <ul style="list-style-type: none"> <li>- The government employment agency generally pays 67% of lost pay (post tax) to employees with children, and 60% to others;</li> <li>- The short-shift subsidy can be payable for up to 12 months;</li> <li>- The government pays all payroll taxes (including employer's) related to these subsidies.</li> </ul> <p><b>(2) Tax initiatives:</b></p> <ul style="list-style-type: none"> <li>- simplification of process to apply for relief from tax payments;</li> <li>- acceleration of adjustments to tax prepayments;</li> <li>- tax enforcement actions deferred to 31 December 2020 if failure to pay linked to coronavirus.</li> </ul> <p><b>(3) Insolvency</b></p> <ul style="list-style-type: none"> <li>- The obligation to file for insolvency is suspended until 30.09.2020.</li> </ul> <p><b>(4) "Protection shield" for SME businesses includes:</b></p> <ul style="list-style-type: none"> <li>- accelerated access to promotional loans for entities of all size as well as liberal professions from the state-owned KfW Bank</li> <li>- "KfW Sonderprogramm": Simplified risk assessment for loans up to €10m per applicant. Additionally, loans for small- and mid-sized entities can be equipped with release from liability of up to 90%.</li> <li>- "KfW Schnellkredit": Loans amounting to 3 monthly turnover - but capped at €800k - for all entities with more than 10 employees. All loans can be equipped with a release from liabilities of 100%.</li> <li>- Guarantees covering 90% of the amount of investment.</li> </ul> <p><b>(5) Bailout fund:</b></p> <ul style="list-style-type: none"> <li>- Bailout fund for large companies has been implemented. The economic stabilisation fund (WSF) is endowed with 600 billion euros which are provided for the following measures:</li> <li>- 400bn euros guarantees for refinancing measures of companies.</li> <li>- 100bn euros with which debt instruments and liabilities of companies can be taken over. If companies get into an</li> </ul>	<p><b>(1)</b> Acceleration and simplification of access to <b>short-shift</b> (i.e. reduced hours) subsidies:</p> <ul style="list-style-type: none"> <li>- short-shift must affect at least 10% of employees (previously 30%);</li> <li>- applies to temporary employees as well as permanent employees.</li> </ul> <p><b>(3) - To suspend the obligation to file for insolvency</b>, the reason for insolvency must be due to the effects of the corona epidemic; and</p> <ul style="list-style-type: none"> <li>- There must be reasonable prospects of a successful restructuring based on an application for public support, financing or reorganisation negotiations.</li> </ul> <p><b>(5) Bailout fund:</b></p> <ul style="list-style-type: none"> <li>- The government can secure companies that are in an existential predicament, but the company would have to cede capital shares to the federal government.</li> <li>- When the crisis is over, these holdings should be privatised again.</li> </ul>	<p><b>Audit regulatory developments:</b></p> <p><b>EU:</b></p> <p><b>ESMA:</b></p> <p>Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management. Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. Accounting implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak.</p> <p>EBA: Published guidance on the application of accounting standards in</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Germany

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Germany</b> 			<p>existential predicament, the German government can secure them - but the company would have to cede capital shares to the federal government. When the crisis is over, these holdings should be privatised again.</p> <p>- Additional 100bn euros will be provided for special loans from the state-owned KfW Bank.</p> <p><b>(6) Small entities and self employed persons:</b></p> <p>- Small companies and solo self-employed persons such as artists and carers are to receive direct grants of up to 15,000 euros over three months.</p> <p><b>(7) Social security contributions</b></p> <p>- Companies can postpone the payment of their social security contributions until May. Otherwise, contributions to health, unemployment, pension and nursing care insurance would be due this Friday 27 March.</p> <p><b>(8) Further State level support (including):</b></p> <p>- Bavaria: Implementation of bailout fund ("Bayernfond") for medium sized companies, which are not covered by the bailout fund of the federal government.</p> <p>- Accelerated access to promotional loans for small and medium-sized entities from federal state owned banks (e.g. Bavaria: LfA Förderbank, NRW: NRW.Bank, BW: L-Bank, Hesse: WIBank)</p>		<p>the light of COVID-19. NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. CEAOB: Statement includes considering postponing issuance of audit opinion</p> <p><b>Germany:</b> Institut der Wirtschaftsprüfer (IDW): Guidance for auditors (in English) on consequences for business, going concern, changing audit opinion after reporting period.</p> <p>Effects of COVID-19 under IFRS 9.</p> <p>Currently no deferrals for inspections by audit regulators.</p> <p><a href="http://www.Bundesregierung.de">www.Bundesregierung.de</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Ghana



## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ghana</b> 	<ul style="list-style-type: none"> <li>- Both private and public sectors working remotely with the exception of Essential services</li> <li>- Containment measures will be in place until at least April 26 and potentially until May 3.</li> <li>- Essential businesses continue to operate (e.g. health care, food stores, pharmacies, bookstores, gas stations and fuel suppliers) and only essential workers are permitted to be physically present at places of work.</li> </ul>	<ul style="list-style-type: none"> <li>- Borders are closed until further notice.</li> <li>- There is a 14-day mandatory quarantine for any persons allowed into the Ghanaian jurisdiction</li> <li>- Parts of Greater Accra and Greater Kumasi are on partial lockdown.</li> </ul>	<p><b>Coronavirus Alleviation Programme</b> - GH¢1 billion support package for businesses and individuals negatively impacted by the virus</p> <p><b>Possible Cash Transfers</b> - Transfers will be targeted at providing relief for the poorest in society</p> <p><b>Heritage Fund</b> - Finance Minister still in talks with parliament concerning the amendment of the Petroleum Revenue Management Act (PRMA) to allow government to utilize portions of the Heritage Fund to combat the Coronavirus outbreak.</p> <p><b>New Budget</b> - Proposal of new budget to be presented to parliament in July to cover deficit caused by the pandemic.</p> <p>The Government initially earmarked USD 100 million to enhance Ghana's coronavirus preparedness and response plan.</p> <p>Government will roll out a soft loan scheme up to a total of six hundred million cedis (GH¢600 million), which will have a one-year moratorium and two-year repayment period for micro, small and medium scale businesses.</p> <p>Special packages announced for frontline health workers; including an insurance package with the sum of GH¢350,000 for each health personnel and allied professional, tax exemptions on emoluments for 3 months, additional allowances pegged at 50% of basic salary from March to June and daily allowance of GH¢150 to be paid to contact tracers.</p> <p>Distribution of food to the vulnerable in areas affected by the lockdown.</p>	<p>Food distribution to be halted in electoral areas where social distancing is not observed</p>	<ul style="list-style-type: none"> <li>* The Electoral Commission suspended its planned compilation of new voters' register because of the novel coronavirus pandemic, previously scheduled for 18 April 2020, no new date has been announced.</li> <li>* Parliament to resume sitting on Friday</li> <li>* BOST donates items to support fight against COVID-19</li> <li>* NIB Board of Directors, staff donate ₵185K to Covid-19 Trust Fund</li> <li>* Ghana case count reach 636 infected persons with 17 recorded recoveries.</li> <li>* IMF approves US\$1 billion loan to Ghana for COVID-19 fight</li> <li>* The Vice President, on April 13, 2020, launched the GH COVID-19 Tracker App to help boost government's fight against the novel coronavirus in Ghana.</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ghana



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ghana</b> 					<p>* Ghana's Ambassador to China, along with a group of African ambassadors in talks with Chinese Vice Minister of Foreign Affairs over eviction of African nationals</p> <p>* Ban on public gathering extended for two weeks effective Monday, 13 April 2020. Ban is, however, applicable to the whole country.</p> <p>* The period for mandatory quarantine for travelers who arrived 21-22 March 2020 has ended. A total 1,030 travelers were quarantined during the period. Twenty-six (26) among those that were initially negative were found to have converted to be positive at the exit screening.</p> <ul style="list-style-type: none"> <li>SSNIT donates GHS500,000 to COVID-19 National Trust Fund</li> <li>*Kasoa Old and New markets closed for breaching social distancing protocol</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ghana



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ghana 					<p>* Finance Minister seeks approval to spend GHS 1.2bn from Contingency Fund</p> <p>African Development Bank (AfDB) has raised US\$3 billion in a three-year bond to help alleviate the economic and social impact the</p> <p>Covid-19 pandemic  <a href="https://www.ghanaweb.com/GhanaHomePage/business/AfDB-launches-record-breaking-US-3-billion-Fight-COVID-19-social-bond-907000">https://www.ghanaweb.com/GhanaHomePage/business/AfDB-launches-record-breaking-US-3-billion-Fight-COVID-19-social-bond-907000</a> </p> <p><a href="https://ghanahealthservice.org/covid19/">https://ghanahealthservice.org/covid19/</a></p> <p><a href="https://www.ghanaweb.com/GhanaHomePage/business/Govt-announces-coronavirus-alleviation-programme-906667">https://www.ghanaweb.com/GhanaHomePage/business/Govt-announces-coronavirus-alleviation-programme-906667</a></p> <p><a href="https://www.bbc.co.uk/news/topics/cnx753jejjl/ghana">https://www.bbc.co.uk/news/topics/cnx753jejjl/ghana</a></p> <p><a href="https://newsghana.com.gh/ghana-closes-borders-sunday-to-curb-coronavirus-spread/">https://newsghana.com.gh/ghana-closes-borders-sunday-to-curb-coronavirus-spread/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ghana



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ghana</b> 					<p><a href="https://citinewsroom.com/2020/03/government-wants-petroleum-act-amended-to-allow-usage-of-heritage-fund-for-covid-19-fight/?utm_source=rss&amp;utm_medium=rss&amp;utm_campaign=government-wants-petroleum-act-amended-to-allow-usage-of-heritage-fund-for-covid-19-fight">https://citinewsroom.com/2020/03/government-wants-petroleum-act-amended-to-allow-usage-of-heritage-fund-for-covid-19-fight/?utm_source=rss&amp;utm_medium=rss&amp;utm_campaign=government-wants-petroleum-act-amended-to-allow-usage-of-heritage-fund-for-covid-19-fight</a></p> <p>Major disinfection exercise ongoing for all markets across the country as part of moves by government to manage the spread of the coronavirus.</p> <p>Government makes moves to distribute PPEs to health workers across the nation. Covid - 19 Trust Fund accrues GH¢ 8.75 million from donations</p> <p>Government takes delivery of COVID-19 medical supplies for Ghana given by the Chinese government. Number of cases rise to 287</p> <p>Ghana Institute of Surveyors has</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ghana



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ghana</b> 					developed software to detect and trace all persons who have tested positive for the novel Coronavirus


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Greece



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Greece</b> 	<p>Kindergartens, Elementary Schools &amp; Universities have been closed since 11 March and distance learning options have been applied where possible for students.</p> <p>Shops are also closed with the exceptions of those deemed as essential shops i.e. pharmacies, supermarkets, banks, courier services, and the ones that support the food chain. For closed shops, home delivery (with contactless payment) is allowed.</p> <p>Generally, contactless options for interaction are strongly promoted, including remote working for employees of companies that are still operating.</p> <p>Private sector employees have the option to work remotely but not all companies were prepared to do so for their entire employee population. Gradually this capability is increasing week by week. The Public Sector had less capability to serve the public from a distance but, under the circumstances, builds up on online services options to minimise physical attendance of large groups at their premises. The banking sector is also increasing contactless services offered to clients along with special relief measures like expansion of segmented payments deadlines and increase of amount limit for contactless card payments.</p>	<p><b>Internal:</b> General rule for the whole country since 13 March is self isolation at home (some exemptions apply). Restriction of movement has been extended until 27 April. A fine of €150 is applied when this is not respected.</p> <p>Citizens are allowed to leave home for the following reasons, and subject to making a request to leave their home by sending an SMS message to a national number:</p> <ol style="list-style-type: none"> <li>1. Doctor or pharmacy visit;</li> <li>2. Shopping food or needed products;</li> <li>3. Help a person in need;</li> <li>4. light exercise outdoors; and</li> <li>5. Pet care/ walk.</li> </ol> <p>Elderly citizens, and people that have long term health issues, are strongly recommended to eliminate their social interactions by staying home throughout the quarantine period with minimum exits.</p> <p>Two sites are in place for organising volunteers to offer help, food, etc. to helpless people and animals.</p> <p><b>External:</b> Since mid-March, travelling is not permitted until further notice. Only Greeks abroad that need to return are allowed to enter Greece and are submitted to 14 days obligatory quarantine no matter the country they come from. They are placed in specific hotels booked for that reason only, and all are tested. Should</p>	<p>In theory, to protect workers, layoffs are banned across-the-board. The aim is to strike a delicate balance between the rights and needs of both labour and business within the extremely tight fiscal framework that is the legacy of Greece's bailout memorandums</p> <p>There will be EU relief on various levels and most importantly the suspension of the 3.5 percent primary surplus target which Greece had agreed upon with creditors long before the pandemic.</p> <p>A large number of businesses were obliged to suspend their operation in order to support the quarantine in place. Employees of those businesses whose activity was suspended by the state will receive a one-off 800-euro stipend. As long as businesses remain closed, employers will not pay insurance contributions and there will be a three- month extension on payment of businesses' February contributions. Additionally, flexible labour relations that were previously limited in duration will be allowed in order to facilitate the continued operation of businesses.</p>		<p>Citizens are provided with a dedicated service center for support, including a call center &amp; information website with instructions, practical tips &amp; guidelines, psychological support line and pandemic related updates on a global &amp; country level. Additionally a dedicated call center at the Ministry of Health was formed in order to call for anything related to Covid -19, such as questions or to report symptoms and get advice on next steps.</p> <p>The Ministry of Health has proceeded urgently to 4000 new hires of doctors &amp; nurses to support the public health system during the coming period, along with an additional 200 million Euro support on top of 2020 budget.</p> <p>Audit regulatory developments:</p> <p>Extension by 2 months of publication of FY19 financial statements</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Greece



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Greece</b> 		results return negative they can continue the quarantine at their home. Should results return positive they finish the quarantine at the hotel if symptoms are light and not life threatening. If symptoms become heavier they are transferred to specific hospitals dedicated to Covid-19 patients.			(i.e. up to 30 June 2020) for listed entities.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - Hungary



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Hungary</b> 	<p>Working schedules can be modified by the employer, including home working.</p> <p>Visiting universities is prohibited. Higher education institutions shall not be visited by students.</p> <p>Schools closed from 16 March, with digital learning schedule from home introduced. Closure of kindergartens at discretion of local mayor.</p>	<p>Temporary restoration of the border with Slovenia and Austria.</p> <p>Mandatory testing for COVID-19 and (and possibility of quarantine) in case of Hungarian citizens arrived from abroad and persons entering by commercial or passenger transportation. Foreigners are not allowed to enter Hungary (in certain circumstances - tested for COVID-19, no infection, registration, entering for humanitarian purposes - police officers are entitled to allow exceptions). No entry to Hungary for non-citizens via means of international passenger transportation (with certain exceptions i.e. for humanitarian purposes).</p> <p>Mandatory quarantine for citizens arriving from Italy, China, Israel and Iran. Passenger transportation vehicles from Italy, China, Israel and Iran are not allowed to enter Hungary (in certain circumstances - examination, no infection, registration - police officers are entitled to allow exceptions).</p> <p>Restrictions on leaving the place of residence:</p> <ul style="list-style-type: none"> <li>- at least 1.5 m distance at social interactions (except members of the same household)</li> <li>- eating in restaurants is prohibited (take aways allowed)</li> <li>- leaving place of residence is allowed only with good (i.e. work,</li> </ul>	<p>Establishment of an action group for restarting the economy. Establishment of an action group to ensure communications between the governmental and private entities.</p> <p>No lease agreement can be terminated and no lease fees can be raised by 30 June in certain sectors i.e. tourism, restaurants, entertainment, film, event organizing, sport; In the above sectors the employer shall be released from taxes and dues to be paid in respect of salaries, with tax and dues of employers reduced and limited; Obligations in subject of tourism development are suspended between 1 March 2020 and 30 June 2020; Small business are released from tax obligations in relation to passenger transportation for March, April, June and July; No registration is necessary for commercial activities performed outside the business premises and for mail-order services performed in order to serve the population; Certain benefits in respect of tax and other social security contributions for the most affected businesses (e.g. tourism, taxi, restaurants, hotels, sport, etc.):</p> <ul style="list-style-type: none"> <li>- exemption from social contribution and benefits (4% but max. HUF 7710 is payable) in connection with in-kind social security contributions for employers, sole traders and business partners in March-June 2020;</li> <li>- exemption from vocational training contribution in March-June 2020;</li> <li>- amount of rehabilitation contribution is reduced by 1/3;</li> <li>- personal payments shall not part of tax base for subjects of small business tax in March-June 2020;</li> <li>- exemption from fixed rate tax of low tax-bracket enterprises (in the most affected fields) in March-June 2020;</li> <li>- extra deadline and payment in installments is possible for tax debts in connection with fixed rate tax of low tax-bracket enterprises;</li> <li>- tourism development contributions is not payable for March-June 2020.</li> </ul> <p>Modification of Labour Code regarding the extension of allocated cumulative working hours , Government support of part-time employment and R&amp;D employment</p>	See left	<p>Establishment of an action group for identifying main governmental and private entities necessary to the operation of the country, furthermore preparing to take over control; Government Decision 1101/2020. (III. 14.)</p> <p>Announcing state of danger (special legal order); Government Decree No. 40/2020. (III. 11.)</p> <p>Judicial break; Government Decree No. 45/2020. (III. 14.)</p> <p>Attendance at any events is prohibited; Government Decree No. 46/2020. (III. 16.)</p> <p>Restrictions in subject of the opening hours of restaurants and certain stores; Government Decree No. 46/2020. (III. 16.)</p> <p>Additional time until 31 December for payment obligations from loan and credit facility agreements provided by commercial circumstances; Government Decree No. 47/2020. (III. 18.)</p> <p>UPDATE: Details can be</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Hungary

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Hungary</b> 		placing children at day-care centres, health care, sport, shopping at grocery stores, markets and pharmacies, administration, religion etc.) - For persons older than 65, shopping at grocery stores, markets and pharmacies is allowed only between 9-12 - For persons younger than 65 shopping at grocery stores, markets and pharmacies is prohibited between 9-12 - Fines for infringement between HUF 5,000 and 500,000			found in Government Decree No. 62/2020. (III. 24.) Public procurements in connection with controlling COVID-19 can be exempted from the general rules of public procurement; Government Decree No. 48/2020. (III. 19.) Certain minor modifications (e.g. rules of delivery, deadlines, etc.) in connection with judicial enforcement; Government Decree No. 57/2020. (III. 23.) Enforcement proceedings implemented by the Tax Authority shall be interrupted until 15 days from the termination of the state of danger; Government Decree No. 57/2020. (III. 23.) Payment service providers shall not apply strong authentication below HUF 15.000; Government Decree No. 60/2020. (III. 23.) The government may issue decrees empowered - above the Act CXXVIII of 2011 on emergency

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Hungary

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Hungary</b> 					management - to suspend the application of certain laws or derogating from the provisions of laws, and to take other extraordinary measures in order the control of COVID-19; Act XII of 2020 The government may extend the term of the Government Decrees issued in connection with the state of danger until the termination of state of danger; Act XII of 2020 No interim elections or referendums shall be held until the termination of state of danger; Act XII of 2020 Addition to the Criminal Code: Hindrance of epidemiological protection; Act XII of 2020 Specific taxes imposed on the bank sector and retail sector Modifications on withdrawal of certain EU funds Modifications on operations of companies related to passing resolutions. Specific tax imposed on the bank sector and the retail

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Hungary

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Hungary</b> 					<p>sector.</p> <p>Link: <a href="https://koronavirus.gov.hu/">https://koronavirus.gov.hu/</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p><b>Hungary:</b> Extensions (extend the deadline to 31 May for listed companies and 30 June for all others) are likely although no</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Hungary

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<div><div>Hungary</div><div></div></div>					formal announcement has been made by the government yet.


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Iceland



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Iceland</b> 	<p>The government has announced the relaxation of bans on May 4th:</p> <ul style="list-style-type: none"> <li>- Ban on gatherings will be relaxed from 20 people to 50</li> <li>- Kindergartens and elementary schools will open</li> <li>- High schools and universities can open with the restriction of only 50 persons in the same room</li> <li>- Salons, museums, physiotherapy, dental care can be reopened</li> </ul> <p>Working from home is encouraged but not enforced</p>	<p>Foreign nationals - except EU/EEA, EFTA or UK nationals - are not allowed to enter Iceland. This advice is valid until 17 April 2020</p> <p>EU/EEA-wide Travel restrictions will continue until 15th of May</p> <p>All residents in Iceland that enter the country are required to go into 14 days of quarantine regardless of where they came from</p>	<p>The Monetary Policy Committee of the Central Bank of Iceland lowered the Bank's interest rates by 0.50 percentage points on 18 March. The Bank's key interest rate – the rate on seven-day term deposits – will therefore be 1.75%. The Financial Stability Committee of the Central Bank of Iceland has decided to reduce the counter-cyclical capital buffer on financial institutions from 2% to 0%.</p> <p>First phase response from the Government was announced on March 21st - the package is equivalent to ISK 230 bn (USD 1.6 bn) or just under 8% of Icelandic GDP</p> <ol style="list-style-type: none"> <li>1. Icelandic Government will take on up to 75 percent of salaries</li> <li>2. State-backed bridging loans for companies</li> <li>3. Deferral of tax payments. Companies will be given the opportunity to postpone the payment of taxes until next year to improve liquidity in business operations. Hotel taxes will be abolished until the end of 2021.</li> <li>4. Financial support for tourism sector</li> <li>5. One-off child benefit payment</li> <li>6. Access to third-pillar pension savings (private pension savings). During the next 15 months, people can withdraw a monthly sum from their voluntary pension savings, to a maximum of ISK 800,000</li> <li>7. Refund of VAT for construction projects. VAT reimbursement for construction and maintenance work will increase from 60% to 100%. VAT reimbursement provision will be extended to the third sector organisations including charities and sports associations.</li> <li>8. Public projects accelerated – investment in technical infrastructure</li> </ol> <p>IcelandAir Example: The Government has made an agreement with the airline Icelandair to continue flying to Europe and the United States two days a week. In return, the Icelandic State promises to cover losses incurred for those flights.</p> <p>Actions specific to the city of Reykjavik:</p> <ol style="list-style-type: none"> <li>1. Deferral, decreasing and waiving of fees for individual and businesses and increased flexibility for payment deadlines</li> </ol>	<p>Those who are under threat of losing their jobs will become eligible for unemployment benefits which allow them to move to part time hours for their employer and claim additional support from the Government. The benefit package allows those who cut back to as low as 25% of their previous employment hours or salary to boost the earnings they receive from their employer with Government support up to a combined level of ISK 700,000 per month.</p> <p>One-off child benefit payment will be made on June 1, 2020 to all families with children under the age of 18. Parents with an average monthly income below ISK 927,000 in 2019 will receive ISK 40,000 per child and those with higher income will receive ISK 20,000 per child.</p>	<p>An app intended to help trace the origin of COVID-19 transmissions is being launched by the health authorities</p> <p><a href="https://www.covid.is/english">https://www.covid.is/english</a></p> <p><a href="https://www.government.is/news/article/2020/03/21/Icelandic-Government-announces-1.6bn-USD-response-package-to-the-COVID-19-crisis/">https://www.government.is/news/article/2020/03/21/Icelandic-Government-announces-1.6bn-USD-response-package-to-the-COVID-19-crisis/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


# Global COVID-19 Government Response - Iceland



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Iceland 			<ul style="list-style-type: none"><li>2. Reduction in property taxes for commercial properties</li><li>3. Public projects accelerated - investment in innovation</li><li>4. Marketing campaign launched to raise awareness of Iceland and Reykjavik as a holiday destination</li></ul> <p>7 April 2020: Government increases equity of Isavia, operator of Icelandic airports, of 4BN ISK (25M EUR) and specifically expedites expansion of Keflavik Airport.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - India

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>India</b>	<p>The current lockdown has been extended to 3 May 2020.</p> <ol style="list-style-type: none"> <li>Entire nation on lockdown following PM's address on 24th March, 2020. All offices and factories closed with many companies adopting work from home.</li> <li>Government and other establishments providing essential services like water, electricity, banks / ATMs, medicine shops, hospitals, telecom are the only ones which are allowed to remain open.</li> </ol> <p>IT companies can function with 50% staff - The Union government today said IT companies can start functioning after 20 April with 50 per cent staff. It said electricians, plumbers can also start working after 20 April. The consolidated guidelines released by the Ministry of Home Affairs also said that all agricultural and horticultural activities will remain fully functional.</p> <p><b>Additional information:</b></p> <ol style="list-style-type: none"> <li>Reports that Government likely to launch Covid path-tracing app.</li> <li>State governments start home delivery of milk, fruits, vegetables and groceries.</li> <li>In a big relief to Indian travelers stuck in the US in the wake of the COVID-19 travel restrictions, the US dept of state has announced that in view of numerous international flights that have been cancelled, travelers can apply to United States Citizenship and Immigration Services for extensions to those visas.</li> </ol>	<p>The Delhi government (National Capital) has sealed 20 Covid-19 hotspots in the capital to combat the spread of the novel virus.</p> <p>The Central Industrial Security Force (CISF), which guards 63 Indian airports, has recommended staggered flight schedules and closure of check-in counters two hours prior to departure to avoid crowding and maintaining social distancing.</p> <p>All international, domestic flights remain suspended till May 3. All train services will also remain suspended. Inter-state, inter-district movement of people prohibited till May 3</p> <p>Government says no ban on inter-state movement of trucks - A day before the Covid-19 lockdown is to end, the Ministry of Home Affairs clarified that all trucks are allowed to move within and outside states.</p>	<p>The Reserve Bank of India (RBI) announced the following liquidity measures (second wave):</p> <ol style="list-style-type: none"> <li>1- A TLTRO (Targeted Long-Term REPO Operation) 2.0 of Rs 50,000 crore (around \$7 billion) specifically targeted at NBFCs (Non-Bank Financial Institution), with around 50% of it going towards the investment grade papers of smaller NBFCs. Investments should be made within one month.</li> <li>2- Reverse REPO cut: Amount under reverse repo window is at Rs 6.9 lakh crore (around \$96 billion) as on April 15. To encourage banks to deploy these funds for lending purposes, the RBI reduced reverse repo by 25 bps from 4% to 3.75%. Policy repo rate remains unchanged at 4.4%.</li> <li>3- More money for states - The RBI has increased the limit under Ways and Means Advances (WMA) for states to avail short-term funds to 60 per cent of the existing limit.</li> <li>4- For Banks &amp; financial institutions - The Liquidity Coverage Ratio has been brought down to 80 per cent from 100 per cent earlier. This will be restored in phases by April 2021. Banks shall not make any dividend payments until further orders. The RBI also announced measures to boost liquidity of financial institutions like NABARD (National Bank for Agriculture and Rural Development), SIDBI (Small Industries Development Bank of India) and NHB (National Housing Bank). A special refinance facility of Rs 50,000 crores (around \$7 billion) to meet sectoral credit requirements has been announced for them. This will include Rs 25,000 crore to NABARD (around \$3.5 billion) for refinancing RRBs (Regional Rural Banks), co-operative banks and micro-finance institutions, Rs 15,000 crore to SIDBI (\$2 billion) and Rs 10,000 crore (\$1.4 billion) to National Housing Bank (NHB) for supporting Housing Finance Companies (HFCs).</li> <li>5- NPA classification - In respect to accounts granted moratorium, NPA norms of 90 days relaxed. The period of moratorium will be excluded from the 90 day classification norms of NPAs for those accounts which have availed the moratorium facility. NBFCs have flexibility to give such relief to their borrowers.</li> </ol> <p>Government announces three schemes worth Rs 48,000 crore (\$15 billion) for electronic makers - companies that make</p>	<p>All regulatory relaxations applicable on an automatic basis to all organizations / beneficiaries</p> <p>The government may approve proposal on EPFO contribution (Employees Provident Fund), withdrawals - the proposal to allow subscribers to withdraw 75 per cent of their EPF contribution or three months wages whichever is lower as contingency expenditure non-refundable advance would need an amendment to EPFO regulation.</p>	<p>The Civil Aviation Ministry on Thursday said the passengers who had booked flight tickets during the first phase of lockdown for travel up to May 3 must get a full refund from the airlines without any cancellation charges.</p> <p>Commerce Dept. pitches for limited restarting of manufacturing - the commerce and industry ministry has pitched for resumption of manufacturing activity, especially for exports, in a limited manner, with companies following safety and other norms.</p> <p>I-T Dept. to release all pending tax refunds up to Rs 5 lakh (\$6500) immediately - the move is expected to benefit 1.4 million taxpayers.</p> <p>The Finance Ministry has announced - no penalty, revival fees for PPF (Public Provident Fund), RD (Recurring Deposit) and other small savings schemes.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - India

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>India</b> 	<p>4. Indian Army starts process to set up quarantine centres in each station for its personnel.</p>		<p>phones priced at Rs 15,000 (\$200) and above and which make a cumulative investment of Rs 1,000 crore (\$130 million) over four years, starting with Rs 250 crore (\$33 million) in the first year, will qualify for an incentive of 6% for the first two years, followed by 5% for the next two and 4% in the fifth year.</p> <p>1 - Government extends foreign trade policy by one year - As per the notification, the validity of various import-linked export schemes such as Duty Free Import Authorisation (DFIA) and Export Promotion Capital Goods (EPCG) have been extended by one year.</p> <p>2 - RBI announces more measures: Enhancement of state government's short-term liquidity needs; Relaxation of export repatriation limits from nine months to 15 months; Capital conservation buffer may not be activated for a year. Extension of realisation period of export proceeds made up to or on July 31, 2020 to 15 months from the date of export.</p> <p>3 - The government has decided to enhance the "Ways and means advances" (WMA)- a temporary facility to meet revenue mismatches- limits to states and union territories ahead of the recommendations of a committee it constituted for the purpose.</p> <p>1 - Govt extends validity of lower withholding tax orders by 3 months till June due to COVID-19. The Central Board of Direct Taxes (CBDT) in its order gave a major relief to taxpayers whose application for lower or nil deduction of TDS/TCS is pending for disposal saying that cases where the application is pending and where such certificates were issued for fiscal 2019-20, the validity of the certificates would get extended to June 30, 2020.</p> <p>2 - The Govt's national insurance regulator IRDAI (Insurance Regulatory and Development Authority) has, in COVID 19 related instructions issued to insurance companies, said that they "may allow travel insurance policyholders to extend the start/end dates of policies valid between March 22, 2020, and April 30, 2020.</p> <p>3 - Government clarification that there is no extension of the financial year. New tax rules to come in from April 2020 were also clarified.</p>		<p>All Govt. departments told to cut expenses by 60% amid coronavirus outbreak, days after cutting the salaries and other allowances of MPs and ministers.</p> <p>- The Central Government is working on a plan to provide insurance cover to roughly 400,000 truck drivers. The centre had recently announced a medical insurance cover plan of Rs. 5m (c. \$66,000) for healthcare and sanitation workers.</p> <p>- Reserve Bank of India (RBI) increases overdraft period for States, to tide over cashflow mismatches.</p> <p>- Central government set to release Rs 20,000 crore (c. \$2.7bn) of pending Goods and Services Tax (GST) to States soon.</p> <p>- Key government officials have taken a 30% pay cut for a year to boost govt's Covid-19 efforts - MPLADS fund (Members of Parliament Local Area Development Schemes) has been suspended for two years, and the</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - India

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>India</b> 			<p>Finance Ministry announces a welfare package of Rs. 1.7 trillion: The package includes food security, cash transfers and welfare schemes for low-income people. Other initiatives covered by the package include in-cash farmer subsidies, wage increases, pensions benefits, increases in loans and medical benefit assistance</p> <p>Reserve Bank of India cuts key policy rates and announces measures amounting to liquidity injection of c. 3.4% of GDP (Rs 3.74 trillion, USD 92.3 billion). In addition, banks and financial institutions to put a moratorium on term loans for 3 months (see 27 March 2020). - The government also relaxed the compliance norms to be met by units, developers and co-developers of special economic zones (SEZs). The Ministry of Finance announced a series of measures to defer tax reporting and reduce interest payable on delayed payments/returns. Other compliance deadlines also extended (income permits, National ID, tax disputes, Corporate Affairs registry, Board Director Meeting requirements, Director residency requirements). For Insolvency and Bankruptcy Code, threshold of default increased from Rs. 100 thousand to Rs. 10 million for triggering initiation of proceedings.</p> <p>Life insurance cover of up to Rs 35 lakh (\$ 46000) per person to over 1 lakh (100 thousand) Food Corporation of India (FCI) officials and labourers in case they succumb to COVID-19 after six months of performing duty from the day of lockdown.</p> <p>Finance Ministry has announced that if the current situation - the nationwide shutdown to slow the spread of coronavirus - continued beyond April 30, the government would consider suspending certain sections of the Insolvency and Bankruptcy Code for six months, so that creditors and promoters cannot start insolvency proceedings against companies.</p> <p>Packaging companies cleared to work during lockdown.</p> <p>Exporters struggling to cope with the negative fallout of the COVID-19 outbreak are in for relief, as the government is considering a raft of proposals — including extending a 2-4%</p>		<p>money — amounting to approximately Rs 7,900 cr (around \$1 billion) — will be given to the Consolidated Fund of India.</p> <ul style="list-style-type: none"> <li>- The government has started working out the possible post-lockdown scenarios and is considering another booster shot to minimize the impact of coronavirus and revive the economy.</li> <li>- India will allow some exports of anti-malaria drug Hydroxychloroquine after Trump appeal. The Indian government had earlier put a hold on exports of hydroxychloroquine.:</li> <li>- Indian Govt. launches mobile app AarogyaSetu to track spread of Covid 19</li> <li>- The Prime Minister called for a “staggered re-emergence” from the Covid-19 lockdown that’s scheduled to end on April 14.</li> <li>- The World Bank’s Board of Executive Directors has approved a fast-track \$1 billion India COVID-19 Emergency Response</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - India

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>India</b> 			<p>interest subsidy on soft loans to them, expanding the interest equalisation scheme and allowing large companies and those in Special Economic Zones (SEZs) to resume manufacturing in a staggered manner.</p> <p>Government to buy stakes in MSMEs (Micro, Small and Medium Enterprises) going public from soon-to-be cleared Fund of Funds - Credit and Finance for MSMEs: Rs 10,000-crore (around\$ 1.3 billion) proposed by the MSME Ministry (Ministry of Micro, Small and Medium Enterprises) has been approved by the Finance Ministry and will be placed before the Cabinet soon for clearance.</p>		<p>and Health Systems Preparedness Project to help India prevent, detect, and respond to the COVID-19 pandemic and strengthen its public health preparedness.</p> <ul style="list-style-type: none"> <li>- Key government officials have taken a 30% pay cut for a year to boost govt's Covid-19 efforts - MPLADS fund (Members of Parliament Local Area Development Schemes) has been suspended for two years, and the money — amounting to approximately Rs 7,900 cr (around \$1 billion) — will be given to the Consolidated Fund of India.</li> <li>- The government has started working out the possible post-lockdown scenarios and is considering another booster shot to minimize the impact of coronavirus and revive the economy.</li> <li>- India will allow some exports of anti-malaria drug Hydroxychloroquine after Trump appeal. The Indian government had</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - India

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
India 					<p>earlier put a hold on exports of hydroxychloroquine.</p> <p>Govt. of India Covid-19 portal: <a href="https://www.mygov.in/covid-19">https://www.mygov.in/covid-19</a></p> <p>Press Briefing on the actions taken, preparedness and updates on COVID-19 - Ministry of Health and Family Welfare: <a href="https://www.youtube.com/watch?v=OpCIHJVMQ8">https://www.youtube.com/watch?v=OpCIHJVMQ8</a></p> <p>Press Information Bureau update (PIB) - GOM (Group of Ministry's) reviews current status, and actions for management of COVID-19: <a href="https://pib.gov.in/newsite/pmreleases.aspx?mincode=31">https://pib.gov.in/newsite/pmreleases.aspx?mincode=31</a></p> <p>PIB update (Ministry of Health and Family Welfare): Vaccine Research on Coronavirus - As per index of average overall global health security score 2019, India has been classified as "more prepared".</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - India

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>India</b> 					<p><a href="https://pib.gov.in/newsite/pmreleases.aspx?mncode=31">https://pib.gov.in/newsite/pmreleases.aspx?mncode=31</a></p> <p>PIB update (Ministry of Health and Family Welfare): High level Group of Ministers reviews current status, and actions for prevention and management of COVID-19</p> <p><a href="https://pib.gov.in/newsite/pmreleases.aspx?mncode=31">https://pib.gov.in/newsite/pmreleases.aspx?mncode=31</a></p> <p>WHO's Statement - India has tremendous capacity to combat Covid-19: <a href="https://www.livemint.com/news/india/india-has-tremendous-capacity-to-combat-covid-19-who-11585022167540.html">https://www.livemint.com/news/india/india-has-tremendous-capacity-to-combat-covid-19-who-11585022167540.html</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>India:</b> Securities and Exchange Board of India (SEBI): Time period extended for mandatory filing of quarterly and annual financial results for listed entities - by 45 more days to file</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - India

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
India 					financial results for the quarter ending 31 March 2020 and 30 more days for filing the results for the 2019-2020 fiscal year. Listed entities can now declare both quarterly and yearly results by 30 June 2020. Institute of Chartered Accountants of India ICAI: Issued COVID-19 accounting and auditing advisory guidance Ministry of Corporate Affairs: The new format of statutory audit reports of companies, Companies (Auditor's Report) Order, 2020 (CARO 2020) shall be made applicable from the financial year 2020-2021 instead of being applicable from financial year 2019-2020.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - Ireland



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ireland 	<p>The government has requested that everyone stays at home from midnight on Friday 27 March until 5 May. Exclusions apply for workers in services considered essential, these include: farmers, certain manufacturers, utility maintenance, COVID-19 and critical infrastructure related construction, wholesale and retail trade, transport storage and communication, accommodation and food services, information and communication, public administration and defense, human health and social work activities. Anyone, including essential workers, who can work from home, should work from home.</p>	<p>Nationwide restriction on travel outside of a 2km radius from your place of residence unless providing/using an essential service. Individual exercise within a 2km radius is permitted. You cannot arrange a social gathering with anyone you don't live with. Police now have the power to arrest and detain those not obeying social distancing and other COVID-19 related restrictions. Those who are convicted face a maximum of six months in prison and a fine of €2,500</p> <p>Avoid all non-essential travel to other countries</p> <p>Restrict movements for 14 days if returning from any other country, excluding Northern Ireland or if an individual is an essential supply chain worker - such as a pilot, haulier or maritime staff member</p> <p>Foreign nationals with visas due to expire in the coming weeks will be able to remain in Ireland until at least 20 May under a temporary extension announced by the Department of Justice in response to the Covid-19 pandemic. (27 March)</p> <p>The arrival of non-national maritime leisure vessels is banned.</p> <p>All measures listed above are valid until 5 May.</p>	<p>Enterprise - A Credit Guarantee Scheme has been announced to support loans up to €1 million for periods of up to 7 years. The purpose of the SME Credit Guarantee Scheme is to encourage additional lending to SMEs by offering a partial Government guarantee (currently 80%) to banks against losses on qualifying loans to eligible SMEs.</p> <ul style="list-style-type: none"> <li>- Microenterprises can access COVID-19 loans of up to €50,000 from MicroFinance Ireland, with no repayments required and no interest charged for 6 months. The level of funding has been expanded by €13m to €20m for COVID-19 loans with interest rates being dropped from 7.8% to 4.5%. The new rate for direct applications (non-LEO) to MFI will also be reduced to 5.5%.</li> <li>- Total Strategic Banking Corporation of Ireland (SBCI) COVID-19 lending capacity is now €650m. The initial €200m SBCI COVID-19 Working Capital Loan Scheme will increase by €250m to €450m. Loans can be between €25,000 and €1.5m at a maximum interest rate of 4%. Loan terms range from one year to three years and loans can be unsecured up to €500,000. Interest-only repayments may be available at the start of the loans. An additional €200m in COVID-19 funding for the Future Growth Loan Scheme, which will be released in tranches, to provide longer-term loans to COVID-19 impacted businesses. Loan amounts will range €100,000 to a maximum of €3,000,000 per applicant. Loan terms range from 8 to 10 years and loans of up to €500,000 can be unsecured. Interest-only repayments may be available at the start of the loans. The maximum interest rate will be 4.5%.</li> <li>- A new Sustaining Enterprise Fund of up to €180m for firms in the manufacturing and international services sector has been announced.</li> <li>- The Local Enterprise Offices (LEOs) €2,500 Trading Online Voucher is a Government grant scheme, designed to assist small businesses. It offers financial assistance of up to €2,500 along with training and advice to help your business trade online.</li> <li>- The €5,000 COVID-19 Business Financial Planning Grant will help companies to develop the Business Sustainment Project Plan.</li> </ul> <p>The new €750,000 Competitive Start Fund is aimed at start-</p>	<p>All Enterprise support programmes are subject to eligibility criteria.</p> <p>To be eligible for the illness payment a person must be confined to their home or a medical facility.</p> <p>Tax authorities have arranged that employers who keep employees on payroll and pay the Pandemic payment will be refunded the €350. Self-employed who qualify will be paid the COVID-19 Pandemic Unemployment Payment of €350 rather than through the Revenue scheme. They will be eligible on a similar basis as the Revenue scheme for employee</p> <p>The income subsidy scheme will provide support on incomes up to €76,000 or twice average earnings. It will be capped at net €350 for incomes between €38,000 and €76,000. The employer is expected to make best efforts to maintain as close to 100% of normal income as possible for the subsidised period. Employers must self-declare to Revenue that they have experienced significant negative economic disruption due to COVID-19, with a minimum of 25% decline in turnover, and an inability to pay normal wages and other outgoings, in accordance with guidance to be issued by Revenue. The employee must have been on the payroll in February 2020</p> <p>Customers/businesses must contact their banks directly should they seek a payment break</p> <p>While tenants are expected to pay rent during the COVID-19 pandemic, income</p>	<ol style="list-style-type: none"> <li><a href="https://enterprise-ireland.com/en/About-Us/Services/Covid-19/Supports/Covid-19-Guide.pdf">https://enterprise-ireland.com/en/About-Us/Services/Covid-19/Supports/Covid-19-Guide.pdf</a></li> <li><a href="https://www.gov.ie/en/service/be74d3-covid-19-pandemic-unemployment-payment/#what-the-covid-19-pandemic-unemployment-payment-is">https://www.gov.ie/en/service/be74d3-covid-19-pandemic-unemployment-payment/#what-the-covid-19-pandemic-unemployment-payment-is</a></li> <li><a href="https://www.cru.ie/cru-announces-covid-19-customer-protection-measures-to-assist-consumers">https://www.cru.ie/cru-announces-covid-19-customer-protection-measures-to-assist-consumers</a></li> <li><a href="https://www.bpfi.ie/news/banks-set-joint-plan-support-businesses-personal-customers-impacted-covid-19-pandemic/">https://www.bpfi.ie/news/banks-set-joint-plan-support-businesses-personal-customers-impacted-covid-19-pandemic/</a></li> <li><a href="https://www.gov.ie/en/press-release/878d4d-wednesday-minister-donohoe-outlines-further-measures-to-support-individ/">https://www.gov.ie/en/press-release/878d4d-wednesday-minister-donohoe-outlines-further-measures-to-support-individ/</a></li> </ol>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


# Global COVID-19 Government Response - Ireland



## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ireland 			<p>ups and the call for proposals is open for three weeks through Enterprise Ireland closing on 14 April, 2020. This fund is open to early stage companies in all sectors in manufacturing and internationally traded services. The maximum support available is €50,000 for a 10% ordinary equity stake in the start-up company.</p> <ul style="list-style-type: none"> <li>- A €200m Package for Enterprise Supports including a Rescue and Restructuring Scheme is available through Enterprise Ireland for vulnerable but viable firms that need to restructure or transform their business. Enterprise Ireland are also offering a grant of €7,200 to clients for finance review consultancy support. Enterprise Ireland have released a COVID-19 Response Report.</li> <li>- The deferral of Business Rates: the government has agreed with local authorities that they should defer rates payments due from the most immediately affected businesses, primarily in the retail, hospitality, leisure and childcare sectors, until the end of May. Taxation Measures to alleviate short-term difficulties: interest on late payments is suspended for January/February VAT and both February and March PAYE (Employers) liabilities; all debt enforcement activity is suspended until further notice; current tax clearance status will remain in place for all businesses over the coming months; the Relevant Contract Tax (RCT) rate review scheduled to take place this month (March) is suspended; critical pharmaceutical products and medicines will be given a Customs 'green routing' to facilitate uninterrupted importation and supply.</li> </ul> <p>'The COVID-19 Wage Subsidy is a scheme which allows employers to pay their employees during the current pandemic, changes announced on 15th of April will take effect from the 4th of May. For those employees with previous average net pay up to €412 per week (equivalent to almost €24,400 p.a) the subsidy will be increased from 70% to 85% of their previous net weekly pay; For those employees with previous average net pay between €412 and €500 per week (equivalent to €24,400-€31,000 p.a), the subsidy will be up to €350 per week; For employees with previous net pay in excess of €586 per week, a tiered approach will apply subject to a maximum subsidy payable remaining at €350.</p>	<p>supports and Rent Supplement are available if they are struggling to pay. These supports are provided by the Department of Employment Affairs and Social Protection. Any rent arrears built up will be payable, but landlords have been asked to show understanding and reach local arrangements in these circumstances.</p>	<p>6. <a href="https://www.housing.gov.ie/housing/private-rented-housing/government-approves-series-emergency-measures-protect-tenants">https://www.housing.gov.ie/housing/private-rented-housing/government-approves-series-emergency-measures-protect-tenants</a></p> <p>7. <a href="https://www.gov.ie/en/press-release/a6d8fa-government-announced-new-covid-19-income-support-scheme">https://www.gov.ie/en/press-release/a6d8fa-government-announced-new-covid-19-income-support-scheme</a></p> <p>8. <a href="https://www.gov.ie/en/service/578596-covid-19-wage-subsidy/">https://www.gov.ie/en/service/578596-covid-19-wage-subsidy/</a></p> <p>9. <a href="https://www.revenue.ie/en/corporate/press-office/press-releases/2020/pr-130320-revenue-announce-measures-to-assist-smes-experiencing-cashflow-difficulties-arising-from-covid-19.aspx">https://www.revenue.ie/en/corporate/press-office/press-releases/2020/pr-130320-revenue-announce-measures-to-assist-smes-experiencing-cashflow-difficulties-arising-from-covid-19.aspx</a></p> <p>10. <a href="https://www.housing.gov.ie/local-government/covid-19-coronavirus/support-businesses-impacted-covid-19-through-commercial-rates">https://www.housing.gov.ie/local-government/covid-19-coronavirus/support-businesses-impacted-covid-19-through-commercial-rates</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ireland



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ireland 			<p>Unemployment/illness - Workers who have lost their jobs due to the crisis will receive an enhanced emergency COVID-19 Pandemic Unemployment Payment of €350 per week (an increase from €203). If an employee's working hours are reduced to 3 days or less per week they can apply for Short Time Work Support which will be paid pro-rata to Jobseekers Benefit allowance (currently €203).</p> <p>If a worker is diagnosed with COVID-19 or they are medically required to self-isolate, they can get enhanced Illness Benefit or Supplementary Welfare Allowance. They will not have to wait 6 days before they can apply for Illness Benefit. This means Illness Benefit can cover the first week of a COVID-19 diagnosis (or medically-required self-isolation) and any subsequent weeks. The COVID-19 illness payment has been increased to €350 per week</p> <p>Utilities - The following measures have been put in place to help customers remain connected to their electricity and gas supplies during this period:</p> <ul style="list-style-type: none"> <li>- Moratorium on domestic utility disconnections</li> <li>- Emergency credit levels for prepaid (Pay As You Go) gas meters will increase from €10 to €100</li> </ul> <p>Banking - On 18 March 2020 the 5 retail banks (AIB, Bank of Ireland, KBC, Permanent tsb and Ulster Bank), along with their representative body Banking &amp; Payments Federation Ireland (BPFi) announced a series of measures to support people and businesses impacted by the COVID-19 pandemic. These include:</p> <ul style="list-style-type: none"> <li>- An optional payment break of up to 3 months for businesses and personal customers.</li> <li>- A solution to ensure that COVID-19 applications for a payment break will not affect credit ratings.</li> <li>- Deferral of court proceedings for 3 months.</li> <li>- In order to support public health policy, the Minister for Finance is requesting that industry increase the limit on contactless payments to €50.</li> <li>- The Minister for Finance has decided to defer the collection of stamp duty on credit cards to July, which is normally levied</li> </ul>		<p>11. <a href="https://www.revenue.ie/en/corporate/communications/covid19/compliance-with-certain-reporting-and-filing-obligations.aspx">https://www.revenue.ie/en/corporate/communications/covid19/compliance-with-certain-reporting-and-filing-obligations.aspx</a></p> <p>12. <a href="https://www.gov.ie/en/publication/cf9b0d-new-public-health-measures-effective-now-to-prevent-further-spread-o/">https://www.gov.ie/en/publication/cf9b0d-new-public-health-measures-effective-now-to-prevent-further-spread-o/</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> ESMA - Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports</p> <p>1. <a href="https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/Credit-Guarantee-Scheme-COVID-19-FAQ.html">https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/Credit-Guarantee-Scheme-COVID-19-FAQ.html</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ireland



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ireland 			<p>in April, for which he will legislate for in due course. Central Bank of Ireland -The Central Bank has made the decision to reduce the Countercyclical Capital Buffer, from 1% to 0%. This decision will free up bank capital that can be used to provide credit, and to restructure and extend the loans of bank customers, both individuals and SMEs. The impact of the reduction of this buffer to 0% will free up in excess of €1 billion of bank capital. This capital amount has the potential to support approximately €13 billion of restructured lending to bank customers that need assistance. The Central bank has confirmed that it will allow banks to dip into their rainy-day capital reserves to keep lending flowing. It is anticipated that this move could free up considerable additional credit for households and businesses.</p> <p>Housing - Emergency measures were announced on 19 March 2020 to protect tenants who have been impacted by COVID-19. These are:</p> <ul style="list-style-type: none"> <li>- A moratorium on notices to leave rental accommodation and a moratorium on rent increases for the duration of the COVID-19 pandemic</li> <li>- An increase in the notice period for tenancies of less than six months from 28 to 90 days</li> </ul>		<p>2. <a href="https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/Microfinance-Ireland-COVID-19-Business-Loan.html">https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/Microfinance-Ireland-COVID-19-Business-Loan.html</a></p> <p>3. <a href="https://sbci.gov.ie/schemes/covid-19-loan-application">https://sbci.gov.ie/schemes/covid-19-loan-application</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Israel

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Israel</b>	<p>As of 5 p.m. on March 25, 2020 new regulations further restrict freedom of movement.</p> <p>People can go to work as long as the guidelines are followed (e.g., maintaining distance of at least two meters between employees).</p> <p>Employers must check the temperature of all those arriving and anyone with a temperature of more than 38 degrees Celsius or above must be refused.</p> <p>Essential businesses are permitted to operate, including various food stores and food delivery, pharmacies, optical stores, hygiene or telecommunications products, electrical appliances or medical accessories.</p> <p>Online sale with shipping is allowed for all types of products. When deliveries are sent to private homes, the shipment will be placed outside the residence.</p> <p>Essential services will remain open, including supermarkets, pharmacies, gas stations and banks, which will operate as normal. However, stores must mark a two meter distance between people at checkout lines and ensure that no more than four people are waiting to check out at each register at a time.</p> <p>Breaking the regulations constitutes a criminal offense.</p> <p><b>31 March 2020:</b></p>	<p>People are not permitted to leave their residence unless for specified criteria and travel is restricted to or from an approved place of work or to the grocery store, pharmacy or a medical appointment.</p> <p>Public transportation will be drastically reduced (by 75%).</p> <p>Private taxis will be available, but only one passenger and the driver can be in the car at a time. Another companion is permitted if needed for medical treatment while the two passengers sit in the back seat and the windows are open.</p> <p><b>31 March 2020:</b></p> <p>Non Israeli citizens or permanent residents are not allowed to enter Israel.</p> <p>EI Al announced a temporary suspension of all flights at least until April 4.</p> <p>All passengers arriving from abroad must self quarantine for 14-days.</p> <p>The Israeli Population and Immigration Authority has automatically extended several visa categories until June 30, 2020.</p> <p>As of March 18, the borders with Egypt and <b>Jordan are closed.</b></p>	<p>Reduction of costs for business and special assistance to the self-employed:</p> <p>Advance of payments to small and medium government suppliers</p> <p>Extension of deadline for VAT payments to state treasury for all businesses</p> <p>Postponement of National Insurance payments for the month of April, and allowing payments in instalments</p> <p>Postponement of self-employed, small and medium business mandatory payments</p> <p>Postponement of council tax (municipal tax) payments and provision of financial assistance to weak local government</p> <p>Special aid grant for self-employed - intended for self-employed with small businesses in anticipation of projected losses due to the decline in economic activity.</p> <p>Provision of access to credit for businesses:</p> <p>State guaranteed loan fund</p> <p>Facilitation of loans and increase of access to credit</p> <p>Relief of credit restrictions to credit limit for the real estate sector</p> <p><b>31 March 2020:</b></p> <p>On March 30th, the government announced an unprecedented comprehensive economic assistance plan: NIS 80 billion rescue package for the next three months, which represents approximately 6% of Israel's GDP.</p> <ol style="list-style-type: none"> <li>1. NIS 10 billion will be provided to the health care system</li> <li>2. NIS 20 billion will go towards the social security network for employees, self-employed and the elderly</li> <li>3. NIS 32 billion aid package for small, medium-sized and large businesses and enterprises</li> <li>4. NIS 8 billion to stimulate the economy when it reopens</li> </ol> <p>NIS 3 billion is being allocated for the self-employed and small businesses who will receive up to a NIS 6,000 grant for March and up to a NIS 8,000 grant for April.</p> <p>NIS 3 billion will be given in tax refunds to the self-employed and small businesses.</p> <p>NIS 3 billion has been allocated for municipal tax relief for businesses that demonstrate that they have been hit by the</p>	<p>A dedicated fund of 4B NIS has been established. Any business that has incurred damage directly from Covid-19 can receive a loan:</p> <ul style="list-style-type: none"> <li>- Payments up to 5 years; Payments start 6 months after initiation; Securities up to 10% of the loan; Loan approval within 9 working days</li> <li>- Non-profit organizations (e.g., education, welfare, health)</li> <li>- Have a contract in place with the government that covers at least 120% of the requested loan. Term of the contract is at least 8 months from the time of the loan request; No more than 50% of the income in the past two years come from support according to section 3a.</li> </ul> <p>Cash flow gaps</p> <ul style="list-style-type: none"> <li>- Maximum loan amount up to NIS 500k or 8% of annual revenue; Maximum deposit up to 25% of the loan; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months</li> </ul> <p>Starting a new business</p> <ul style="list-style-type: none"> <li>- Maximum loan amount up to NIS 500k; Maximum deposit up to 10% of the loan, up to NIS 300k and 25% of any other sum; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months</li> </ul> <p>Investment in existing business</p> <ul style="list-style-type: none"> <li>- Maximum loan amount up to NIS 500k or 8% of annual revenue – the higher of the two; Maximum deposit up to 25% of the loan; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months; Minimum 20% of loan amount must be from personal equity</li> </ul> <p>Combined (bridge for cash flow gaps and investment in the business)</p>	<p>There is a total ban on international conferences in Israel.</p> <p>Directives to further restrict public gatherings:</p> <p>No more than two people who are not from the same nuclear family may gather.</p> <p>The Israeli public is asked to celebrate Passover, Easter and Ramadan alone, without their extended families and friends.</p> <p>Prayers are not allowed in synagogues, public, or open areas and religious events are restricted.</p> <p>People must stay within 100 meters from home for short periods of time, unless for approved and necessary purposes.</p> <p><b>Audit regulatory developments:</b></p> <p><b>Israel:</b> The due date for listed company annual financial statements was deferred to April 30.</p> <p><a href="https://www.gov.il/he/General/corona_official">https://www.gov.il/he/General/corona_official</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Israel



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Israel</b> 	<p>Essential businesses that are allowed to operate, must reduce their workforce to 15%.</p> <p>Every effort will be made to give each employee their own equipment. If equipment is used by more than one person, it must be thoroughly disinfected before transfer.</p> <p>No more than two people are allowed to use an elevator at the same time in the workplace.</p>		<p>crisis.</p> <p>Eligible borrowers can apply to postpone mortgage payments for up to 4 months.</p>	<p>- Maximum loan amount up to NIS 500k or 8% of annual revenue – the higher of the two; Maximum deposit up to 25% of the loan; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months</p> <p>Investment in Industry</p> <p>- Maximum loan amount up to 90% of the investment needed and 15% of the annual revenue; Asset as collateral, if the loan is not for purchasing an asset maximum deposit up to 30% of the loan; Duration of the loan up to 12 months; Ability to postpone principle payments up to 6 months</p> <p>- At least 3 years of experience in the industry</p> <p>Agriculture</p> <p>- Maximum loan amount up to NIS 750k</p> <p>- Maximum deposit up to 10% of the loan</p> <p>- Duration of the loan up to 10 years</p> <p>- Ability to postpone principle payments up to 6 months</p> <p>- For agriculturists in the vegetation industry with an annual revenue of up to NIS 5M, eligibility based on insurance for natural disasters</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Italy

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Italy</b> 	<p>"Smart Work" introduced for 6 months starting from 31/01/2020:</p> <ul style="list-style-type: none"> <li>- where possible, work from home or otherwise remotely;</li> <li>- incentivising use of accrued vacation and other paid leave;</li> <li>- it can also include suspension of company departments that are not essential to production, implementation of anti-contamination security protocols, sanitization operations of the workplace, and "social shock absorbers".</li> </ul> <p>The Italian Government has ordered the shut-down of all the industrial and commercial production businesses, exception made for all those operating services considered as strategic including:</p> <ol style="list-style-type: none"> <li>food;</li> <li>production, transport and sale of medical devices and drugs;</li> <li>basic services;</li> <li>public utilities;</li> <li>professional services;</li> <li>continuous production cycle plants.</li> </ol>	<p><b>Internal</b></p> <p>Restrictions on any movement of Italians entering and exiting any municipality other than the one in which they currently are, except where there is proven need, such as professional, health or extreme emergency. The return to another residence or domicile is no longer allowed. There are criminal sanctions for violations of these measures.</p> <p>All the internal restrictions have been extended until 13 April 2020</p> <p><b>External</b></p> <p>No restrictions specified, but difficult to see how external travel is possible given internal restrictions.</p>	<p>Introduction of mechanisms to allow expansion of credit to medium-large businesses impacted by the crisis, up to 10bn euros (in total).</p> <p>Reinforcement of the collective credit guarantee consortia ("Confidi") for micro-businesses.</p> <p>Incentive to transfer non-performing loans (NPL) by converting deferred tax assets (DTA) into tax credits for financial and industrial companies.</p> <p>Creation of a €50 million aid scheme to support the production and supply of <b>medical devices</b>.</p> <p>State guarantees amounting to a total of EUR 200bn granted through the company SACE Simest, part of the Cassa Depositi e Prestiti group, in favour of banks providing loans to businesses</p> <p>Export: a co-insurance system under which 90% of the commitments arising from SACE S.p.A. strategic export credit activity are borne by the State and the remaining 10% by the same SACE S.p.A. In such way, SACE is able to grant further resources amounting to 200bn euros to those requests that otherwise could not be satisfied by the financial capabilities of the sole SACE.</p> <p>Suspension of VAT payments, withholdings and contributions for the months of April and May</p> <p><b>SME specific:</b></p> <ol style="list-style-type: none"> <li>the suspension for up to six months of certain loans;</li> <li>impossibility for banks to revoke credit lines from 29/02/2020 to 30/09/2020;</li> <li>the financing the adoption of smart working business plans (Lombardy Region);</li> <li>the establishment of a Guarantee Fund for loans to support working capital and a fund for the granting of repayable loans;</li> <li>funds for redundancy programmes.</li> </ol>	<p>Medium-large sized enterprises</p> <p>(i) Access to the 10 bn euros plafond available for those medium-large sized enterprises that:</p> <ul style="list-style-type: none"> <li>- are not allowed to the aforementioned SMEs fund,</li> <li>- have been impacted by the COVID-19 crisis</li> <li>- are involved in certain sectors specifically listed</li> </ul> <p><b>How to Apply:</b> yet to be defined</p> <p>Medical devices scheme:</p> <p>Available to companies of all sizes which:</p> <ul style="list-style-type: none"> <li>- set up new facilities for the production of medical devices and personal protection equipment</li> <li>- expand the production of their existing structures producing such equipment</li> <li>- convert their production line in the production of such equipment</li> </ul> <p>The support will not exceed 800,000.00 euros per company and will take the form of direct grants or repayable advances</p> <p><b>How to Apply:</b> submit a digitally signed request on Invitalia's website attaching the mandatory documentation</p> <p>State guarantees amounting to a total of EUR 200bn granted through the company SACE Simest in favour of banks providing loans to businesses</p> <ul style="list-style-type: none"> <li>- the guarantee will cover between 70% and 90% of the amount financed, depending on the size of the business</li> <li>- subject to a series of conditions, inter alia, the impossibility for the beneficiary company to distribute dividends for the following twelve months and the necessary allocation of the financing to support</li> </ul>	<p>Links for additional information:</p> <p><a href="http://www.governo.it/it/approfondimento/coronavirus/13968">http://www.governo.it/it/approfondimento/coronavirus/13968</a></p> <p><a href="http://www.salute.gov.it/nuovocoronavirus">http://www.salute.gov.it/nuovocoronavirus</a></p> <p><a href="http://www.governo.it/it/articolo/decreto-ioriestoacasa-domande-frequenti-sulle-misure-adottate-dal-governo/14278">http://www.governo.it/it/articolo/decreto-ioriestoacasa-domande-frequenti-sulle-misure-adottate-dal-governo/14278</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b></p> <p>ESMA: Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management. Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Italy

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Italy</b> 				<p>expenses for productive activities located in Italy</p> <ul style="list-style-type: none"> <li>- businesses with less than 5,000 employees in Italy and a turnover of less than 1.5bn euros obtain coverage equal to 90% of the amount of financing requested</li> <li>- coverage drops to 80% for companies with more than 5,000 employees and a turnover between 1.5 and 5 bn euros and 70% for companies with a turnover above 5bn euros</li> <li>- the amount of the guarantee may not exceed 25% of the turnover achieved in 2019 or twice the employment costs borne by the business.</li> </ul> <p>Export: a co-insurance system under which 90% of the commitments arising from SACE S.p.A. strategic export credit activity are borne by the State and the remaining 10% by the same SACE S.p.A. In such way, SACE is able to grant further resources amounting to 200bn euros to those requests that otherwise could not be satisfied by the financial capabilities of the sole SACE.</p> <p>Suspension of VAT payments, withholdings and contributions for the months of April and May</p> <ul style="list-style-type: none"> <li>- for entities with a decrease in turnover of at least 33% in case of revenues/revenues under 50 million euros</li> <li>- for entities with a decrease in turnover of at least 50% in case of revenues/revenues above the threshold of 50 million euros</li> <li>- in any case, such payments shall be suspended for persons who started operating from 1 April 2019</li> <li>- the payment of the suspended</li> </ul>	<p>reports. Accounting implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak.</p> <p>EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>CEAOB: Statement includes considering postponing issuance of audit opinion.</p> <p><b>Italy:</b> Government: Deadline to publish draft financial statements and auditors' opinion for listed entities remains unchanged (four months from year-end).</p> <p>Decree providing more flexibility for limited liability companies (PIEs)</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Italy

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Italy</b> 				<p>contributions will resume on 30 June 2020, with the possibility for businesses to choose whether to pay in one instalment or defer such payment in 5 instalments.</p> <p><b>SME</b></p> <p>(i) Suspension of loans and non-revocation of credit lines granted to SMEs:</p> <ul style="list-style-type: none"> <li>- with performing debt exposures (in bonus) as at 17 March 2020</li> <li>- based in Italy</li> <li>- which provide banks and financial intermediaries with a self-certification in which they declare liquidity problems due to COVID-19</li> </ul> <p>(ii) Access to the Guarantee Fund will be available free of charge:</p> <ul style="list-style-type: none"> <li>- for 9 months (17/03/2020 - 17/12/2020)</li> <li>- for deals up to a maximum amount of 5 million euros.</li> </ul>	<p>and Non-PIEs) around deadlines for approval of 2019 financial statements at AGM (i.e. deadline for every company within 180 days of year end deferred until 31 July 2020).</p> <p>Decree provides some flexibility for managing AGMs by using new technology - allowing remote participation, electronic voting, use of proxies etc..</p> <p><a href="http://www.governo.it/it/approfondimento/coronavirus/13968">http://www.governo.it/it/approfondimento/coronavirus/13968</a></p> <p><a href="http://www.salute.gov.it/nuovocoronavirus">http://www.salute.gov.it/nuovocoronavirus</a></p> <p><a href="http://www.governo.it/it/articolo/decreto-ioriestoacasa-domande-frequenti-sulle-misure-adottate-dal-governo/14278">http://www.governo.it/it/articolo/decreto-ioriestoacasa-domande-frequenti-sulle-misure-adottate-dal-governo/14278</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Japan



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Japan</b>	<p>All schools were asked by the government to close from 2 March 2020 (now practically closed due to usual spring break). Schools are to reopen in April or early May under the guideline announced on 24 March.</p> <p>Working from home, avoiding rush hours when commuting, etc.. are encouraged by the government.</p> <p>The government will declare a nationwide state of emergency, expanding the areas covered to all 47 prefectures from the 7 prefectures initially stipulated in the declaration made on 7 April. The renewed state of emergency is set to expire on 6 May.</p>	<p><b>Internal</b> No restrictions</p> <p><b>External</b> Restrictions for Japanese citizens; -Recommendation to avoid unnecessary and non-urgent travelling (Level2): all over the world -Travel Suspension Advice (Level3): Covid-19 spreading areas</p> <p>Restrictions for foreigners visiting Japan; Foreigners from 73 countries are denied to land in Japan</p>	<p>Ministry of Economy, Trade and Industry (METI) is taking the following measures for mitigating the impacts on companies of coronavirus (COVID-19) and for supporting such companies:</p> <ul style="list-style-type: none"> <li>- Supporting companies in financing (loans and guarantees);</li> <li>- Conducting a subsidy project for companies taking countermeasures against the novel coronavirus disease;</li> <li>- Opening consultation counters for SMEs and small enterprises;</li> <li>- Releasing information on the current situations of Japanese companies developing business overseas, information on overseas countries, and consultation counters (JETRO);</li> <li>- Deregulatory measures in import and export procedures as a response to the novel coronavirus disease;</li> <li>- Requesting that for main contracting companies take appropriate care in trading with their subcontractors;</li> <li>- Requesting that ordering companies take appropriate care in trading with individual business operators and freelancers affected by the coronavirus;</li> <li>- Requesting that related associations take care in recruiting activities and for students given an informal promise of employment based on government responses to coronavirus;</li> <li>- Website for online class services provided by Ed Tech companies for students during school closure;</li> <li>- The Project for Navigation of Information on Private Support Services;</li> <li>- Technical support provided by ICT companies to organizations which intend to introduce teleworking options.</li> </ul> <p><b>The government will set aside an economic stimulus package of 108 trillion JPY. The package includes the following:</b></p> <ul style="list-style-type: none"> <li>- 300,000 JPY cash handout per household for every household whose incomes have decreased as a result of covid-19. The government is considering revising its financial aid to households from the initial 300,000 JPY per low-income household to 100,000 JPY per person regardless of income.</li> <li>- 2 million JPY in financial aid to SMEs and 1 million JPY to self-employed or freelance workers</li> <li>- Expand employee retention assistance for both SMEs and large corporations, provided that they do not lay off their employees. Government assistance for SMEs amounts to 90%</li> </ul>	<p>Please see the link below: <a href="https://www.meti.go.jp/english/covid-19/index.html">https://www.meti.go.jp/english/covid-19/index.html</a></p> <ul style="list-style-type: none"> <li>- Household eligible for cash handouts will be limited to those whose incomes have decreased since February 2020 to the extent that, at the end of the year, they would be exempt from paying residential taxes. Currently, households need to individually apply at regional government offices who will then assess their eligibility. Households whose incomes do not cross the exemption threshold but nonetheless experiences a 50% reduction in wages may also be eligible under certain circumstances. The government is considering making this available to all persons regardless of their income. Method of application and distribution as well as the timing of the handout are yet to be determined.</li> <li>- SMEs eligible for financial aid are those whose revenues have decreased by over 50% compared to the same month in the previous year</li> <li>- For hospitals and clinics that practice appropriate preventative measures, such as by rescheduling appointments when a patient with symptoms of covid-19 arrive for checkup</li> </ul> <p>The scheme covers freelance workers, SMEs, and other companies whose equity is less than 1 billion JPY. To be eligible, the company's revenue must have decreased by 50% compared to the same month in the previous year. The package also covers medical corporations, agricultural organizations, NPOs, and social welfare</p>	<p>Tokyo Olympic Games was postponed by c. 1 year (starting on 23rd July, 2021).</p> <p>Additional emergency economic measures will be decided and announced in early April, including reduction and exemption of property tax and postponement of tax payment to support corporate cash flow.</p> <p>Governor of Tokyo asked people to stay at home for the weekend of 28-29 March. Also Governors of Capital areas (Kanagawa, Chiba, Saitama, Yamanashi) asked not to go to Tokyo, and to refrain from going out for non-essential and non-urgent event.</p> <p><b>Audit regulatory developments</b> Mandatory filing of quarterly and annual financial results for listed entities - full year and quarterly financial results may be delayed until they are settled,</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Japan

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Japan</b> 			<p>of leave allowance while for large corporations, the coverage rate is 75%. The Ministry of Health, Labour and Welfare has extended the duration of the furlough allowance intended for any parents or guardians who have taken leave between 1 April and 30 June in order to take care of their children.</p> <p>Medical institutions on the frontline will receive additional assistance amounting to 3000 JPY from the government for all covid-19 related . Patients, who ordinarily pay between 10-30% of medical bills, will be charged a maximum additional fee of 900 JPY.</p> <p>- Tax and social security contribution deadlines will also be delayed (further details to be announced)</p> <p>The Ministry of Economy, Trade, and Industry announced a new financial aid package aimed towards corporations that have been significantly impacted by covid-19. The amount to be compensated is to be determined using the following formula:</p> <p>- Previous year total revenue - (current year monthly revenue during which revenue has decreased by 50% compared to the same month previous year x 12)</p> <p>Maximum receivable: sole proprietors - 1 million JPY; legal entities: 2 million JPY</p> <p>The amount to be paid will be the lower of the above</p> <p>- Companies may choose any one month between January 2020 and December 2020 for which revenue has decreased by 50% compared to the same month in the previous year. The package is pending the approval of the revised annual budget. Application will begin one week after the budget is approved</p> <p>The Ministry of Health, Labour and Welfare has extended the duration of the furlough allowance intended for any parents or guardians who have taken leave between 1 April and 30 June in order to take care of their children</p>	<p>corporations. METI is also deliberating on how to cover companies that were established in the previous year.</p>	<p>despite normal deadlines, so this could be longer than 45 days, not restricted by a 45 day limit.</p> <p>The ten largest Japanese audit firms on April 8 asked the JICPA to engage with the relevant parties to ask for additional measures including delay of filing requirements and AGMs.</p> <p>FSA announced the extension to file the annual securities report, the first quarter report and the semi-annual report until the end of September. JICPA and other stakeholders are still talking to the ministry of justice about the possibility to delay the timing to hold the AGM.</p> <p>JICPA published the second guidance on auditing under the coronavirus pandemic which included guidance on auditing accounting estimate and discussion on going concern.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Japan



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Japan 					<a href="http://www.moj.go.jp/content/001316999.pdf">http://www.moj.go.jp/content/001316999.pdf</a> <a href="https://www.meti.go.jp/english/covid-19/index.html">https://www.meti.go.jp/english/covid-19/index.html</a>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Kazakhstan

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Kazakhstan</b> 	<p>An official state of emergency currently applies until 1 May 2020.</p> <p>All enterprises and organizations regardless of the form of ownership, with the exception of central government bodies, local executive bodies, law enforcement agencies, healthcare organizations, the media, grocery stores, pharmacies and life support organizations are to suspend operations from 30 March until 13 April in Nur-Sultan and until 30 April in Almaty.</p> <p>There are limitations on leaving homes, and moving around the city. People are allowed to leave their homes to purchase food and medicine only, as well as for emergency medical care.</p> <p>People must not gather in public places in groups of more than three people, except for people from the same family. Also, people shall not visit relatives and receive guests.</p> <p>All places where people congregate, including parks, squares, playgrounds, sports grounds and other places are closed.</p> <p>Religious institutions are limited in their ability to hold mass religious events.</p> <p>Public transport services reduced. Occupancy rate of buses and subways limited to be no more than 40% of the</p>	<p><b>Internal:</b></p> <p>(i) Limited movement (various exceptions apply to restrictions e.g. buying food, medical or professional);</p> <p>(i) Closing of crowded places (parks, squares, playgrounds, etc..)</p> <p><b>External:</b></p> <p>From March 16: A ban on travel to the following countries with coronavirus infection: Category 1A: France, Iran, Italy, Spain, Germany. In category 1B at the moment - China, South Korea and Schengen countries, except for countries included in the list 1A of the category. In the second category are Philippines, Qatar, India, UAE, UK, Azerbaijan, Thailand, USA.</p> <p>Also, all persons arriving from countries with registered coronavirus infection cases are divided into 3 categories: Category 1A: Quarantine for 14 days Category 1B: Isolation at home for 14 days Category 2: Medical observation</p> <p>(i) Starting April 1, Nur-Sultan and Almaty airports will not accept international scheduled and evacuation passenger flights. Flights will be redirected to other cities of the country</p>	<p>(i) VAT rate reduced to 8%;</p> <p>(i) Property tax exemption for legal entities and individual entrepreneurs;</p> <p>(i) Deferral of payment of all taxes and other mandatory payments to the budget;</p> <p>(i) Minimum wage payment of 42.500 KZT for persons who have lost income;</p> <p>(i) The issuance of notifications based on the results of camera control is suspended;</p> <p>(i) Initiation of tax audits carried out in a special order has been suspended;</p> <p>(i) Indexation of pensions and state benefits;</p> <p>(i) Expanded list of persons eligible for 42.500 KZT;</p> <p>(i) Extension of the right of uninsured citizens to receive medical care in the system of mandatory social health insurance;</p> <p>(i) Expanded the list of categories of citizens who should be provided with free grocery sets;</p> <p>(i) Cancellation of accrual and payment of taxes and other payments from the wage fund for small and medium sized business in the most affected sectors of the economy;</p> <p>(i) Moratorium on closure of bank accounts of individuals during the period of emergency</p>	<p>(i) Until October 1, 2020, a VAT rate of 8% is established for sales and import of goods included in the list of socially significant food products.</p> <p>(i) For 2020, legal entities and individual entrepreneurs are exempted from property tax on objects of taxation used in the field of tourism, catering and hotel services</p> <p>(i) Deferred payment deadline for all taxes and other obligatory payments to the budget, as well as social payments until June 1, 2020;</p> <p>(i) Dismissed workers will receive benefits for job loss from one month to six months, depending on the length of service in the social insurance system over the past 24 months.</p> <p>(i) Issuing of notifications of camera control is suspended (except for periods for which the limitation period expires) until 15 April;</p> <p>(i) Initiation of tax audits carried out in a special order has been suspended until 15 April;</p> <p>(i) Orders to suspend spending transactions on bank accounts and collection orders in the manual mode are canceled by the territorial fiscal bodies</p>	<p><a href="https://bestprofi.com/articles/item/2387494163/">https://bestprofi.com/articles/item/2387494163/</a></p> <p><a href="https://bestprofi.com/articles/item/2387494085/">https://bestprofi.com/articles/item/2387494085/</a></p> <p><a href="https://bestprofi.com/articles/item/2387953843/">https://bestprofi.com/articles/item/2387953843/</a></p> <p><a href="https://365info.kz/2020/03/komu-polagayutsya-42-500-tenge-iz-gosfonda-i-kak-ih-poluchit/">https://365info.kz/2020/03/komu-polagayutsya-42-500-tenge-iz-gosfonda-i-kak-ih-poluchit/</a></p> <p><a href="https://bestprofi.com/document/2385937297?12&amp;isScroll=true">https://bestprofi.com/document/2385937297?12&amp;isScroll=true</a></p> <p><a href="https://bestprofi.com/articles/item/2388617721">https://bestprofi.com/articles/item/2388617721</a></p> <p><a href="https://bestprofi.com/document/2390434161?10">https://bestprofi.com/document/2390434161?10</a></p> <p><a href="https://bestprofi.com/articles/item/2389351617">https://bestprofi.com/articles/item/2389351617</a></p> <p><a href="https://bestprofi.com/articles/item/2388617721">https://bestprofi.com/articles/item/2388617721</a></p> <p><a href="https://bestprofi.com/document/2385937297?12&amp;isScroll=true">https://bestprofi.com/document/2385937297?12&amp;isScroll=true</a></p> <p><a href="https://365info.kz/2020/03/komu-polagayutsya-42-500-tenge-iz-gosfonda-i-kak-ih-poluchit/">https://365info.kz/2020/03/komu-polagayutsya-42-500-tenge-iz-gosfonda-i-kak-ih-poluchit/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Kazakhstan

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Kazakhstan</b> 	<p>seats.</p> <p>To ensure safety and reduce the risk of coronavirus infection, drivers are prohibited from opening the front doors of public transport. Disinfection of the city is in progress.</p> <p>Schools and universities are on distance learning since March 16.</p> <p>Introduction of quarantine regime in Shymkent. The president has signed a decree on conscription to special camps for the formation of the territorial forces of the Armed Forces of the Republic of Kazakhstan.</p> <p>Introduction of quarantine regime in Taraz and Aktobe;</p>				

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Kenya

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Kenya</b>	<ul style="list-style-type: none"> <li>- The Government has not enforced any specific restrictions on work place attendance for the private sector. Private companies are strongly advised to allow their staff to work from home.</li> <li>- Schools at all levels have been shut down indefinitely and learnings in some institutions is proceeding via skype calls.</li> <li>- Restaurants and food outlets continue to operate within Government advised guidelines. Some have opted to suspend operations temporarily while others are providing food delivery services.</li> <li>- Close contact points have shut down with few operating during the day time.</li> <li>- The Government has discouraged public gathering.</li> <li>- All golf clubs and club houses directed to shut down with immediate effect.</li> <li>- The Government has directed the immediate testing of all health workers and rapid response teams.</li> </ul>	<ul style="list-style-type: none"> <li>- The Government suspended all international flights as of 22nd March 2020, allowing only cargo airplanes. Only citizens or persons with resident status were allowed into the country after agreeing to a mandatory quarantine.</li> <li>- The Government enforced a dusk to dawn curfew that took effect on the 27th of March 2020 requiring all residents to be indoors between 7pm and 5am.</li> <li>- Kenya Ferry Services (KFS) will require all Air travellers from the South coast part of Mombasa to notify KFS management before crossing the Likoni channel and imposed time limits</li> <li>- The Government has issued a cessation order on all movement by road, rail or air in and out of the following counties for 21 days; Nairobi metropolitan (with effect from 6 April 2020), Mombasa, Kilifi and Kwale counties (with effect from 8 April 2020).</li> <li>- The Government has ordered restricted movements within the following counties; Nairobi metropolitan, Mombasa, Kilifi and Kwale county.</li> <li>- Movement of food supplies will continue normally.</li> <li>- Mandatory requirement to wear masks while in public.</li> </ul>	<ul style="list-style-type: none"> <li>a). 100% tax relief for persons earning gross monthly income of up to KES 24,000 (USD 240).</li> <li>b). Reduction of income tax rate (Pay-as-you-earn) from 30% to 25%.</li> <li>c). Reduction of residential income tax (Corporation tax) from 30% to 25%. Reduction of the turn-over tax from 3% to 1% for all Micro, Small and Medium Enterprises;</li> <li>d). An additional Ksh. 10 Billion (USD 100 Million) to the elderly, orphans and other vulnerable members through cash-transfers by the Ministry of Labour and Social Protection, to cushion them from the adverse economic effects;</li> <li>e). Temporary suspension of the listing with Credit Reference Bureaus (CRB) of any person, Micro, Small and Medium Enterprises (MSMEs) and corporate entities whose loan account fall overdue or is in arrears, effective 1st April, 2020.</li> <li>f). Reduction of VAT from 16% to 14% effective April 1 2020.</li> <li>g). All Ministries and Departments to settle a minimum of KES 13 billion of verified pending bills in the next three weeks.</li> <li>h). Kenya Revenue Authority to expedite the payment of all verified VAT refund claims amounting to KES 10 Billion, or in the alternative, allow for offsetting of Withholding VAT, in order to improve cash flows for businesses.</li> <li>i). KES 1 Billion from the Universal Health Coverage kitty, be immediately appropriated strictly towards the recruitment of additional health workers to support in the management of the spread of Covid-19.</li> <li>j). Temporary suspension of listing with credit defense bureaus for person who has difficulty to pay their loan obligations with effect from 1 April 2020.</li> </ul> <p><b>Central Bank of Kenya (CBK) rolled out measures.</b></p> <ul style="list-style-type: none"> <li>a).CBK to revise downwards the Central Bank Rate (CBR) to 7.25% from 8.25% encouraging commercial banks to lower interest rates to the borrowers and affordable credit to MSMEs.</li> <li>b).CBK to offer more flexibility to banks in their provisioning and classification of that were performing as at 2 March 2020 and whose repayment was restructured due to the pandemic.</li> <li>c). Cash Reserve ratio (CRR) to reduce to 4.25% from 5.25% provisioning additional liquidity of KES 35 billion to commercial banks to directly support distressed borrowers.</li> </ul>	<ul style="list-style-type: none"> <li>- County Government of Kitui producing 30,000 face masks per day to help fight the pandemic.</li> <li>- Kenya receives PPE and Covid-19 testing equipment from business tycoon Jack Ma, as well as from Germany and China distributed through World Health Organization</li> <li>- The Kenyan parliament approved the proposed tax amendments notably, reduction of Value Added tax from 16% to 14%.</li> </ul>	<p>Government engages Kenya textile industry to locally produce personal protective equipment (PPE).</p> <p>Residents directed to wear masks at all times while in public places effective immediately.</p> <p><a href="https://www.icrc.org/en/document/kenya-red-cross-races-prevent-spread-covid-19-countrys-prisons">https://www.icrc.org/en/document/kenya-red-cross-races-prevent-spread-covid-19-countrys-prisons</a></p> <p><a href="http://www.health.go.ke/covid-19/">http://www.health.go.ke/covid-19/</a></p> <p><a href="https://www.nation.co.ke/news/Coronavirus-in-Kenya-Uhuru-full-speech-/1056-5504094-80g9lqz/index.html">https://www.nation.co.ke/news/Coronavirus-in-Kenya-Uhuru-full-speech-/1056-5504094-80g9lqz/index.html</a></p> <p><a href="https://www.aljazeera.com/ajimpact/covid-19-kenyans-brace-tough-times-economic-shock-looms-200329053436760.html">https://www.aljazeera.com/ajimpact/covid-19-kenyans-brace-tough-times-economic-shock-looms-200329053436760.html</a></p> <p><a href="https://www.nation.co.ke/news/Cheaper-goods-expected-as-MPs-back-tax-bill/1056-5524224-yilftm/index.html">https://www.nation.co.ke/news/Cheaper-goods-expected-as-MPs-back-tax-bill/1056-5524224-yilftm/index.html</a></p> <p><a href="http://www.health.go.ke/covid-19/">http://www.health.go.ke/covid-19/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Kenya



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Kenya</b> 			The Office of the Director of Public Prosecutions and the Ethics and Anti-corruption commission has provided the National Treasury with KES 2 Billion to help fight the virus. These funds are proceeds of corruption.		<a href="https://www.nation.co.ke/news/Coronavirus-in-Kenya-Uhuru-full-speech-/1056-5504094-80g9lqz/index.html">https://www.nation.co.ke/news/Coronavirus-in-Kenya-Uhuru-full-speech-/1056-5504094-80g9lqz/index.html</a>  <a href="https://www.aljazeera.com/ajimpact/covid-19-kenyans-brace-tough-times-economic-shock-looms-200329053436760.html">https://www.aljazeera.com/ajimpact/covid-19-kenyans-brace-tough-times-economic-shock-looms-200329053436760.html</a>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Kuwait



## Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Kuwait</b> 	<p>Kuwaiti authorities have announced a nationwide 11 hour curfew starting 22 March 2020 between 5pm to 4am, until further notice.</p> <p>Kuwaiti authorities have extended the closure of offices until 9 April 2020, as of 22 March 2020.</p>	<p>Kuwait International Airport has been closed since 11:59pm on March 13 until further notice to all commercial flights except for arriving Kuwaiti citizens and their immediate family members who are traveling with them.</p>	<p>Central Bank of Kuwait announced a USD 16.5bn package, Measures: (18th of March and continued on the 2nd of April)  The Central Bank of Kuwait's Board of Directors has decided on 16 March 2020 to cut the discount rate by 1% (from 2.5% to 1.5%) effective from 17 March 2020  Establishment of a KWD 10m fund to support COVID-19 containment efforts  Delaying collection of due payments on affected customers for three months without any penalty.  Decreasing the LCR floor from 100% to 80%  Decreasing the NSFR floor from 100% to 80%  Decreasing the regulatory liquidity reserve ratio from 18% to 15%  Releasing the Capital Conservation Buffer which is 2.5% of CET1 where the capital base requirements are decreased as follows:  1- Minimum Capital Requirements (CET1 +AT1+T2) are decreased from 13% to10.5%  2- Minimum primary capital (CET1+AT1) is decreased from 11% to 8.5%  3- Minimum Shareholders' Equity (CET1) is decreased from 9.5% to 7.5%  Decreasing the weighted risk of small and medium sized projects from 75% to 25%  Funding granted for housing is increased as follows:  Funding of empty land purchases is increased from 50% to 60%  Funding of an existing property is increased from 60% to 70%  Funding of construction is increased from 70% to 80%</p> <p>The Kuwait Banking Association KBA announced the following:  Allowing payment delays of credit card instalments along with waiving interests as a result of payment delay  Providing a grace period on loan principal and interest payments at no charge  Delaying the payment of loans and interest for SMEs, with no additional fines or interest due to this postponement.</p>	<p>Not specified</p>	<p><b>Audit regulatory requirements:</b></p> <p>Limited extension provided to some entities (10 days that typically falls in early April).  Banks are exempted from preparing the reviewed financial statements for Q1 2020.</p> <p><a href="https://www.kuna.net.kw/ArticleDetails.aspx?id=2881126&amp;Language=en">https://www.kuna.net.kw/ArticleDetails.aspx?id=2881126&amp;Language=en</a></p> <p><a href="https://www.cbk.gov.kw/en/cbk-news/announcements-and-press-releases/press-releases">https://www.cbk.gov.kw/en/cbk-news/announcements-and-press-releases/press-releases</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Kyrgyzstan

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Kyrgyzstan</b> 	<p>The Government of the KR announced a biological-social emergency in the entire territory of the Kyrgyz Republic.</p> <p>State of emergency was declared in the cities of Bishkek, Osh, Jalal-Abad, as well as in Nookat, Kara-Suu districts of Osh region and Suzak district of Jalal-Abad region for the period from 8 a.m. March 25 till 8 a.m. April 15, 2020.</p> <p>All legal entities in the city of Bishkek are ordered:</p> <ol style="list-style-type: none"> <li>1) to minimize the number of employees in their offices;</li> <li>2) to ensure the safety of employees and customers by taking precautionary measures</li> </ol>	<p>Restrictions on all scheduled international flights to/out of the Kyrgyz Republic for the period from March 20, 2020.</p> <p>Suspension the issuance of entry visas for all categories of foreign citizens and stateless persons.</p>	<p>State regulation of prices for socially significant food products was introduced</p>	<p>The Government of the Kyrgyz Republic decided:</p> <ul style="list-style-type: none"> <li>- to provide deferrals and installments plans for the payment of the amounts of tax debt and social security debt arising from the declaration of the state of emergency from March 22, 2020;</li> <li>- not to apply tax sanctions and penalties for untimely fulfillment of tax obligations until July 1, 2020;</li> <li>- to recommend local governments to provide a deferral of payments for rent of municipal property for 3 months from April 1, 2020;</li> <li>- to extend the terms for the widespread introduction of components of the electronic system of fiscalization of tax procedures until July 1, 2020;</li> <li>- to extend the deadline for submitting a single tax return for individuals and individual entrepreneurs until April 1, 2021;</li> <li>- to extend the deadlines for submission of reports by business entities on taxes and social contributions until July 1, 2020, subject to timely payment of taxes;</li> <li>- to extend the moratorium on inspections by state regulatory authorities until January 1, 2022;</li> <li>- to introduce a restriction on field tax audits until January 1, 2021, with the exception of: <ul style="list-style-type: none"> <li>scheduled inspections of business entities engaged in the production and turnover of excisable groups of goods;</li> <li>unscheduled inspections carried out in case of reorganization, liquidation of organizations and termination of activity of an individual entrepreneur;</li> <li>unscheduled inspections and cross-checks carried out in the case of receipt by</li> </ul> </li> </ul>	<p><a href="http://antimonopolia.gov.kg/index.php?act=material&amp;id=3578">http://antimonopolia.gov.kg/index.php?act=material&amp;id=3578</a></p> <p><a href="https://www.gov.kg/ru/npa/s/2337">https://www.gov.kg/ru/npa/s/2337</a></p> <p><a href="http://kg.akipress.org/news:1604986/?from=portal&amp;place=nowread&amp;b=1">http://kg.akipress.org/news:1604986/?from=portal&amp;place=nowread&amp;b=1</a></p> <p><a href="http://kabar.kg/news/prikaz-komendaturny-bishkeka-o-dopolnitelnykh-merakh-po-obespecheniiu-rezhima-chp/">http://kabar.kg/news/prikaz-komendaturny-bishkeka-o-dopolnitelnykh-merakh-po-obespecheniiu-rezhima-chp/</a></p> <p><a href="http://antimonopolia.gov.kg/index.php?act=material&amp;id=3578">http://antimonopolia.gov.kg/index.php?act=material&amp;id=3578</a></p> <p><a href="https://www.gov.kg/ru/npa/s/2337">https://www.gov.kg/ru/npa/s/2337</a></p> <p><a href="http://kg.akipress.org/news:1604986/?from=portal&amp;place=nowread&amp;b=1">http://kg.akipress.org/news:1604986/?from=portal&amp;place=nowread&amp;b=1</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Kyrgyzstan

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Kyrgyzstan 				<p>the tax authorities of documented information testifying to the facts of incorrect tax calculation by taxpayers after the completion of the state of emergency.</p> <ul style="list-style-type: none"> <li>- to recommend the relevant organizations within 3 months: <ul style="list-style-type: none"> <li>not to disconnect electricity, water, gas and other utilities, communication services and the Internet due to the presence of debt;</li> <li>not charge penalties, penalties for non-payment of utility bills (for electricity, water, gas, garbage collection, communication services, Internet, etc..)</li> </ul> </li> <li>- to provide a deferral of payments for the rental of state property for 3 months, from April 1, 2020;</li> <li>- to introduce a temporary ban on conducting bankruptcy proceedings until January 1, 2021.</li> </ul>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Latvia

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Latvia</b> 	<p>Schools, kindergartens, nurseries and higher education institutions are all closed</p> <p>Government recommends remote working where possible</p> <ol style="list-style-type: none"> <li>Public, national and religious gatherings of more than 50 people prohibited (does not apply to offices)</li> <li>Most state and municipality institutions, utility companies and banks are to work remotely only</li> <li>Restaurants, cafes and bars will only be able to continue through takeaways/deliveries</li> <li>Gyms, swimming pools, dance clubs, fitness clubs, museums, libraries and cinemas are to be closed</li> <li>Restrictions on the operation of shopping centres, e.g. special times to shop for vulnerable people (seniors and kids), mandatory two metre distancing, hygiene etc.. During weekends shopping malls, except food retailers, should be closed.</li> <li>Gambling and lotteries are prohibited</li> <li>Spirits and tobacco are allowed to trade online</li> </ol>	<p>Borders closed for all passenger travel (i.e. remain open for goods transport)</p> <p>Citizens and residents are allowed to enter the country once. Foreigners are not allowed to enter Latvian territory</p> <p>All Latvian nationals as well as admitted foreigners returning to Latvia from abroad will be subject to mandatory quarantine for 14 days</p> <p>Non residents unable to leave the country are allowed to remain even if permit is outdated</p> <p>Groupings of more than 2 people together in public areas are prohibited, except for closest family members.</p>	<ul style="list-style-type: none"> <li>Government has approved additional support for agriculture sector of EUR 45m.</li> <li>The Government is an establishing equity fund that consists of EUR 75m of government funding and EUR 50m of private funding. Support is limited to EUR 10m per company. Support is aimed at businesses that experience temporary obstacles in operations, e.g. export decline, account receivable delays or supply issues.</li> <li>Government will support businesses owned by municipality that experience decline of business by more than 50% because of COVID 19. Support will be in a form of additional capital for 12 months.</li> <li>Donations that are made to fight COVID 19 will not be taxed this year.</li> <li>Board members are eligible for the idleness support payment.</li> <li>Also there is an additional payment of EUR 50 for each dependent person (up to age 24).</li> <li>Contractors and micro entities (assuming they have made social contributions) will have rights to receive unemployment support until 31 December 2020.</li> <li>EUR 14 m additional cash injection into hospitals.</li> <li>Requirements on quality of medical equipment have been eased.</li> <li>Police will have right to search for guaranteed individuals and force them to return to their home.</li> <li>Vehicle owners can request insurance companies to temporary stop their policies by providing evidence that the vehicle is not in use.</li> <li>Student credit repayments term extended by 6 months.</li> <li>Municipalities can provide rent free periods for its tenants if the tenant does not use the premises because of COVID 19 measures. Tenant must have no tax debt (above EUR 1000) and revenue drop of 30% because COVID 19 situation.</li> <li>EUR 1500 penalty introduced for entities or individuals providing false information to the Revenue service. Rights to operate can be terminated.</li> </ul> <p><b>Financial support</b></p> <ol style="list-style-type: none"> <li>State provides Credit line for working capital financing /</li> </ol>	<p><b>Conditions around Government support:</b></p> <p>Businesses whose revenue from economic activity in March or April 2020, compared to the relevant month of 2019, has decreased by at least 30 per cent due to the distribution of Covid-19;</p> <p>Businesses whose revenue from economic activity in March or April 2020 compared to the relevant month of 2019 has decreased by 20 per cent due to the distribution of Covid-19, provided that they meet at least one of the following:</p> <ul style="list-style-type: none"> <li>the export volume of the company accounts for 10% of its total turnover in 2019 or is not less than EUR 500 000;</li> <li>the average monthly gross salary paid by the company in 2019 is not less than EUR 800;</li> <li>the long-term investment in fixed assets on 31 December 2019 is at least EUR 500 000</li> </ul> <p>Support is not provided to businesses that has financial difficulties prior to 31.12.2019; business that had tax debt</p> <p>Not supported sectors – gambling, financial services, tobacco trading, alcohol trading, arms trade and real estate</p> <p>Financial support cannot be used for covering debt that was originated before March 2020, dividends payments. Also support cannot be channeled to any other entities, including related entities.</p> <p>Before receiving state support, business should negotiate all options with its commercial bank.</p> <p>Affected industries:</p> <ul style="list-style-type: none"> <li>Passenger transportation</li> <li>Tourism services</li> <li>Hotels and accommodation</li> </ul>	<p><b>Audit regulatory developments:</b></p> <p><b>EU:</b></p> <p>ESMA: Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management. Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. Accounting implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak.</p> <p><b>EBA:</b> Published guidance on the application of accounting standards in</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Latvia



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Latvia</b> 			<p>liquidity from 1 to 3 years with credit holidays up to 12 month. Up to EUR 1m or not more than two times annual gross salary expenses. Reduced security requirements and interest rates.</p> <p>2. State provides Guarantees 50% of the outstanding loan. Total amount cannot exceed 25% of revenue in 2019 with a ceiling of EUR 5m. Guarantee premium is 0,5% a year. Term is up to 6 years for leasing and loans and 3 years for working capital financing.</p> <p>Both instruments are provided only to those businesses that are impacted by COVID-19.</p> <p>3. Commercial banks have publicly expressed readiness to support clients adversary impacted by COVID 19 through extending loans, providing credit holidays or reviewing interest rates.</p> <p><b>Tax support</b></p> <ol style="list-style-type: none"> <li>1. Value added tax. State Revenue Service will hasten the repayments of overpaid VAT.</li> <li>2. Income tax. Pre-payments of income tax are not required for 2020.</li> <li>3. Tax reports submission deadline extended to 31 July 2020.</li> <li>4. Extension of other tax payments if required.</li> <li>5. Municipalities have right to introduce real estate tax reliefs.</li> </ol> <p><b>Employee compensation support</b></p> <ol style="list-style-type: none"> <li>1. Employees impacted by COVID 19 crises can receive temporary state support up to 75% of gross salary with upper limit of EUR 700 per month. There is no tax on this support.</li> <li>2. Medical staff to receive 50% pay increase for next three month.</li> </ol>	<ul style="list-style-type: none"> <li>- Logistics</li> <li>- Retail and shopping</li> <li>- Others</li> </ul>	<p>the light of COVID-19. NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. CEAOB: Statement includes considering postponing issuance of audit opinion.</p> <p><b>Latvia:</b> Statutory FS submission deadline extended by 3 months for non-PIEs. Possibility of extension for PIEs not yet clear.</p> <p>Government legislation - all companies can delay filing 2019 annual reports by 3 months.</p> <p><b>Other information:</b> Emergency situation is prolonged until 12 May 2020.</p> <p><a href="https://likumi.lv/ta/id/313373-par-valsts-apdraudejuma-un-ta-seku-noversanas-un-parvaresanas-pasakumiem-sakara-ar-covid-19-izplatibu">https://likumi.lv/ta/id/313373-par-valsts-apdraudejuma-un-ta-seku-noversanas-un-parvaresanas-pasakumiem-sakara-ar-covid-19-izplatibu</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - Lithuania

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Lithuania</b> 	<ul style="list-style-type: none"> <li>- Mandatory 14-day isolation for persons who have returned from foreign countries must be either on premises provided by municipalities or at home.</li> <li>- Employees of public-sector institutions and state-owned companies should work remotely, except when there is no possibility to perform certain functions at home.</li> </ul> <p>Other restrictions include:</p> <ul style="list-style-type: none"> <li>- Gyms, swimming pools, fitness clubs, museums, libraries, cinemas and other cultural, leisure, entertainment and sports facilities are closed;</li> <li>- All events and gatherings are prohibited (both indoors and outdoors);</li> <li>- The activities of health, recreation and rehabilitation centres are prohibited (except for individual medical rehabilitation services which are related to treatment);</li> <li>- Accommodation services (e.g. hotels) are used to isolate individuals (by separate agreements);</li> <li>- Restaurants, cafés, bars, nightclubs are closed, except for take-aways;</li> <li>- Closure of all universities, schools, and kindergartens;</li> <li>- Closure of all shops and other businesses which are not related to primary needs (e.g. supermarkets, pharmacies, petrol stations). E-commerce related activities are not restricted;</li> <li>- Financial services are not prohibited when they are provided in grocery stores, shopping centers;</li> <li>- Beauty services are prohibited.</li> </ul>	<p><b>Internal</b></p> <ul style="list-style-type: none"> <li>- The number of passengers on regular and long-distance passenger transport has been limited and passengers must be at least 1 meter away from other passengers;</li> <li>- 2-metre distance must be kept by people in all public places and not larger than 2 individuals group (exception for families) can visit public places;</li> <li>- Only one person from the family can visit grocery stores or other shops related to primary needs.</li> <li>- From 10 April 2020 8 pm until 13 April 2020 8 pm travelling to cities and towns in other municipality will be restricted.</li> <li>- From 10 April 2020 in all public places people must wear protective masks</li> </ul> <p><b>External</b></p> <ul style="list-style-type: none"> <li>- Foreigners are forbidden from entering the Republic of Lithuania (there are some exceptions including international commercial carriers and there is a possibility to cross the country with escort for the citizens of other countries returning home through the Republic of Lithuania);</li> <li>- Citizens of the Republic of Lithuania are prohibited from leaving the Republic of Lithuania;</li> <li>- From 4th of April there will be no flights and ferries for returning citizens of the Republic of Lithuania (exceptions are possible).</li> </ul>	<p>Government approved measures for businesses facing liquidity and solvency problems, which will provide additional time and opportunities to overcome financial difficulties and maintain the company's solvency. Companies that have become insolvent due to quarantine (after 16 March 2020) could use the proposed measures:</p> <ol style="list-style-type: none"> <li>Company's CEO obligation to initiate bankruptcy or restructuring proceedings is temporary suspended for a period of up to 3 months after the end of the quarantine.</li> <li>Creditors who have started insolvency process, will have extended terms (by adding a quarantine period) during which creditors must seek to reach agreement with the company.</li> <li>Extended time limit (by adding a quarantine period) after which the court should terminate the company's restructuring case if the restructuring plan is not properly implemented or the legal entity fails to pay all or part of the fees.</li> </ol> <p>Previous measures include:</p> <ul style="list-style-type: none"> <li>- The government will promote the listing of small and medium-sized enterprises on the stock exchange. The support will be provided as a grant to eligible SMEs to cover up to 50% of the costs incurred in preparation for listing. The grant will be limited up to EUR 100,000 for share listing and up to EUR 50,000 for bonds issuance. SME will be eligible for grant if it will be successfully included in Nasdaq Vilnius stock exchange or in alternative First North platform and if the company will raise at least EUR 500,000 in additional capital on the stock exchange.</li> <li>- Supplier companies, whose invoices have not been paid or have only been partially paid by the buyer company, can apply for a loan covering the invoices. To be able to apply for loan supplier company must be SME; the buyer company must be included in the list of companies affected by quarantine; the loan amount may not exceed 85% of the value of the invoices and EUR 10,000 - EUR 100,000 (depending on the size of the company).</li> <li>- From 6 April 2020 new businesses, which are receiving preferential loans under the financial instrument "Entrepreneurship Promotion Fund 2014-2020, financed from</li> </ul>	<p><b>Downtime compensation for employees</b></p> <p>There are two options: 1) Government compensates 90% of salary, but not more than EUR 607; 2) Government compensates 70% of salary, but not more than EUR 910.5. Employer must inform the State Labor Inspectorate of the declaration of downtime; employer may not require the employee to perform work functions; employer must maintain at least 50% of the jobs for at least 3 months after the payment of the subsidy during an emergency or quarantine.</p> <p><b>Payouts for self-employed people</b></p> <p>Eligible for support if those individuals paid social security contributions for at least three months during the year and cannot perform work due to the spread of the coronavirus. Compensation will not be paid to self-employed persons who are additionally employed under an employment contract.</p> <p><b>Tax deferral for companies</b></p> <p>All companies that have been directly affected by the COVID-19 related restrictions and prohibitions are eligible. Companies can defer tax payments until the end of extreme situation and for up to two months after that.</p> <p><b>Business support fund COVID-19:</b></p> <p>Investments from the fund should only be used when there is no possibility to raise necessary funds using other sources.</p>	<p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> ESMA: Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management. Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. Accounting implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak. EBA: Published guidance on the application of accounting standards in</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Lithuania

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Lithuania</b> 	<ul style="list-style-type: none"> <li>- Trade in plants, seeds and fertilizers is allowed in outdoor trading venues;</li> <li>- Electronic signature issuance service is not prohibited when it is provided in grocery stores, shopping centers.</li> <li>- Government allows shops to open if which have a direct entrance from the outside and where the flow of customers will be limited (at least 10 sq. m of retail space per customer has to be ensured or not more than one customer can be served at the same time).</li> <li>- Government allows operations of service providers located in supermarkets (e.g. cleaning services, key production, repair services, etc.). They are not required to have a separate entrance from the outside, but the flow of customers has to be limited (at least 10 sq. m of space per customer has to be ensured or not more than one customer can be served at the same time). There is an additional restriction for service providers - direct contact with the customer must not exceed 20 minutes.</li> </ul>		<p>the European Social Fund" for compensation of wage costs, will be able to get compensation for 18 months period instead of 12 months period.</p> <ul style="list-style-type: none"> <li>- The Agricultural Loan Guarantee Fund, which support entities in agriculture sector, will provide guarantees for loans intended to cover wage costs; interest and leasing guarantee compensation has been increased to 100%; interest compensation will reach entities on a monthly basis.</li> <li>-The government approved more favorable conditions for new and innovative businesses to receive subsidies from EU investment instruments. Funding significantly increased (up to maximum 90% for innovative products development and up to maximum 95% for acquiring a patent), while coronavirus-related innovations will be funded 100%. In addition, funding for mature innovators was increased by EUR 1 million.</li> <li>- A business support fund, set up by the government, to ensure liquidity in medium and large companies, provide access to finance and allow quicker business recovery after crisis. The fund will be launched on April 15. Initially EUR 100m will be allocated from the state budget to the fund. Fund investments will be made directly using various financial instruments such as loans, bonds, convertible bonds, stocks, also funds will be raised from other investors.</li> <li>- Tour operators experiencing difficulties due to COVID-19 are allowed to offer tourists an alternative, a voucher valid for 12 months, which worth would be equal or higher than the amount of money paid for the canceled trip.</li> <li>- Proposal of new financial support measures (and improvement of existing ones) by National development agency "INVEGA":             <ol style="list-style-type: none"> <li>1) 100% compensation of interest payments for loans and leasing contracts which are on "holiday" for 6 months from March 16 or later;</li> <li>2) Provision of preferential loans from state funds through banks, credit unions and crowdfunding platforms. Also, there will be preferential loans to businesses most affected by the crisis for maintaining liquidity. There are additional funds for SMEs loans through alternative loan providers.</li> <li>3) Guaranteeing loans provided by financial institutions. Guarantees have extended terms of service, shortened</li> </ol> </li> </ul>		<p>the light of COVID-19. NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. CEAOB: Statement includes considering postponing issuance of audit opinion</p> <p>Lithuania: Chamber of Auditors: Issued guidance to auditors on their website, mostly geared towards year-end 2019 audits: A determination has to be made by every company (and their auditors) on whether COVID-19 is adjusting event or not.</p> <p>Other information: Quarantine period is extended until 27 April 2020.</p> <p><a href="http://koronastop.lrv.lt/lt/">http://koronastop.lrv.lt/lt/</a></p> <p><a href="https://invega.lt/lt/">https://invega.lt/lt/</a></p> <p><a href="https://invega.lt/lt/">https://invega.lt/lt/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Lithuania



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Lithuania</b> 			<p>issuance deadlines, guarantees are adapted to finance turnover. Portfolio guarantees will be offered in the near future for such existing loans that, due to the unfavorable situation, will need to be restructured or deferred.</p> <p>In addition to new measures, businesses can use existing tools, such as improved pooled funding loan "Avietė", which is issued through peer-to-peer financing platforms; entrepreneurship promotion or shared risk loans; SMEs can get up to EUR 0.6m preferential loan from Open Credit Fund 2. Over EUR 1.1bn state aid will be distributed through all INVEGA measures.</p> <p><b>Previously</b>, the government proposed a package of economic and financial measures of EUR 5bn to combat the COVID-19 crisis.</p> <p><b>1. To preserve citizens jobs and income:</b></p> <ul style="list-style-type: none"> <li>- Downtime compensation for employees;</li> <li>- Guarantee payments of sickness benefits for those who have care for children and the elderly due to closure of respective institutions;</li> <li>- Fixed payouts of EUR 257 per month for self-employed people;</li> <li>- Unemployment insurance benefits payment period extended for up to 9 months;</li> <li>- Possibility to defer mortgage and utility bills payments for households;</li> <li>- Possibility to defer personal income tax payments;</li> <li>- Temporary suspension of debt collection to the state budget from the wages of debtors and the equivalent income.</li> </ul> <p><b>2. To help businesses maintain liquidity:</b></p> <ul style="list-style-type: none"> <li>-The government will grant tax credits by allowing tax payments to be deferred on an interest-free basis, suspend recovery actions of tax debts and exempt taxpayers from fines;</li> <li>- Possibility to defer utility bills payments for companies;</li> <li>- Increase guarantee limits and eligibility criteria for government loan guarantee funds. Compensate 50-100% of paid interest for SMEs.</li> </ul>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Lithuania



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Lithuania</b> 			<p><b>3. To stimulate the economy:</b></p> <ul style="list-style-type: none"> <li>- Accelerating investment programs by accelerating payments and increasing the intensity of funding;</li> <li>- Simplification of EU funds administration. Changes include increasing maximum advance from 30% to 50%, possibility to make payment requests more frequently and reduce payment deadlines period twice, there will be no requirement to prepare or refine investment project in case of purchasing medical equipment;</li> <li>- Reallocate EU investment funds to health, employment and business areas;</li> <li>- Accelerate the use of public funds dedicated to climate change, road maintenance and development programs and accelerate the renovation of apartment buildings;</li> <li>- Recommendation to the Bank of Lithuania to take regulatory measures to increase banks' lending potential by EUR 2.5 bn: 1) reduce the capital adequacy requirements of credit institutions; 2) reduce liquidity reserves; 3) reduce other supervisory measures.</li> </ul> <p><b>4. Bank of Lithuania</b></p> <p>The Bank of Lithuania has implemented monetary policy, financial stability and consumer protection measures, which facilitate lending to business and individuals, provide individuals and businesses possibility to defer credit payments. The Bank of Lithuania is also reducing the regulatory burden on financial institutions during this period by postponing planned inspections and providing more flexibility in reporting.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Luxembourg

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Luxembourg</b> 	<p>The closure of professional activities does not apply to:</p> <ul style="list-style-type: none"> <li>- Commercial premises selling mainly foodstuffs,</li> <li>pharmacies, opticians, orthopedists and hearing care specialists, stores selling mainly pet food,</li> <li>telecommunication shops, stores selling mainly hygiene and washing products and sanitary equipment, fuel sales services and petrol stations,</li> <li>passenger transport activities, distributors and specialized trade in medical-sanitary equipment,</li> <li>medical pedicure, limited to medical and non-cosmetic care, press distribution businesses,</li> <li>postal services, financial and insurance institutions, dry-cleaning and laundry services,</li> <li>funeral services, the sale of non-food products by drive-in or delivery, the sale of non-food products between professionals, troubleshooting, repair, relocation and decontamination activities, maintenance activities necessary for safety reasons.</li> </ul> <p>Out-of-workshop craft activities in these sectors can continue to operate. For example, an artisan repairman-repairer is allowed to leave his workshop to go to a customer who needs a troubleshooting or repair.</p> <p>To ensure the supply of shops, heavy</p>	<p>Any unnecessary travel must be cancelled or postponed.</p>	<p>Measures for short-time working in cases of force majeure related to the coronavirus In view of the scale of the COVID-19 threat and the tangible repercussions on the lives of companies and their employees</p> <p>The Luxembourg government has decided on a "force majeure / coronavirus" short-time working scheme with an accelerated procedure for all Luxembourg companies impacted by the coronavirus.</p> <p>An online system for claiming reimbursement for inactive hours in the context of short-time working is currently being developed and will be available in the coming days on the websites of ADEM and Guichet.lu.</p> <p>The SNCI (Société Nationale de Crédit et d'Investissement) has put in place a "Special Anti-Crisis Financing – SACF", for a maximum total amount of EUR 400 million corresponding to a total leverage effect of nearly EUR 700 million, including bank financing.</p> <p>In addition, concerning deadlines :</p> <ul style="list-style-type: none"> <li>- Cancellation of quarterly tax advances</li> <li>- Extended delays for tax deadlines</li> <li>- Postponing the deadline for filing tax returns</li> <li>- Administrative tolerance for VAT returns</li> </ul> <p>Social contributions</p> <ul style="list-style-type: none"> <li>- Temporary measures on social security contributions</li> <li>- Advance for extraordinary family leave</li> </ul> <p>Company management</p> <ul style="list-style-type: none"> <li>- Measures on the holding of general meetings and meetings of corporations and corporations</li> </ul> <p><b>State guarantee facilities for new banking credits:</b> New credit lines will be guaranteed by the State (85%) and by the participating banks (15%), for loans granted during the period from 18 March 2020 to 31 December 2020.</p> <p><b>Reinforcement of export and international development aid measures (ODL)</b></p>	<p><b>The application for short-time work:</b></p> <ul style="list-style-type: none"> <li>- Must be communicated to the staff representatives and, if possible, be signed by them;</li> <li>- Can only apply to: <ul style="list-style-type: none"> <li>- employees on permanent or fixed-term contracts who do not receive any old-age or disability pension; are insured with the Joint Social Security Centre (CCSS);</li> <li>- apprentices;</li> <li>- persons benefiting from an employment programme (employment initiation contract or employment reintegration contract, etc..)</li> <li>- does not apply to temporary workers.</li> </ul> </li> </ul> <p><b>Payment of salaries and social contributions by the employer</b> During the period of short-time work, the employer pays each employee:</p> <ul style="list-style-type: none"> <li>- The salary due for every hour worked as well as a compensatory allowance corresponding to at least 80 % of the worker's normal salary in respect of inactive hours.</li> </ul> <p>Employers also have to continue to pay the following to the competent public administrations:</p> <ul style="list-style-type: none"> <li>- Social contributions (the employer's and the employee's share) and withholding tax on salaries paid for hours worked;</li> <li>- Social contributions (the employer's and the employee's share) and withholding tax on the compensatory allowance paid for inactive hours, with the exception of the following employer's contributions: <ul style="list-style-type: none"> <li>- Accident insurance contributions; and</li> <li>- family benefits.</li> </ul> </li> </ul>	<p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p><b>Audit regulatory developments: Luxembourg:</b> Companies have an additional 4 months (for 2019 year ends) to file their financial statements with the RCS.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Luxembourg

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Luxembourg</b> 	goods vehicles can circulate on Sundays and public holidays.		Luxembourg businesses (exporting companies) can benefit from a range of measures (see 27 March 2020 for more detail).	In the event of an employee on sick leave during the period of short-time work, the employer continues to pay the salary and compensatory allowances as in any case of incapacity for work.	<a href="https://guichet.public.lu/fr/support/coronavirus/corona-virus-grandes-entreprises.html">https://guichet.public.lu/fr/support/coronavirus/corona-virus-grandes-entreprises.html</a>  <a href="https://gouvernement.lu/en/dossiers.gouv_msan%2Ben%2Bdossiers%2B2020%2Bcorona-virus.html#bloub-5">https://gouvernement.lu/en/dossiers.gouv_msan%2Ben%2Bdossiers%2B2020%2Bcorona-virus.html#bloub-5</a>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Mexico



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Mexico</b> 	<p>The Mexican General Health Council declared health emergency:</p> <ul style="list-style-type: none"> <li>- All non essential activities will be suspended from March 30 to April 30 in all sectors</li> <li>- In essential sectors, on a mandatory basis, meetings of more than 50 people will not take place</li> <li>- The entire population residing in Mexican territory is encouraged to comply with the co-responsible voluntary limitation of mobility</li> <li>- Stay at home is strictly applied to anyone over 60 years of age, pregnant women, or people with chronic or autoimmune diseases</li> <li>- After April 30, the Health Secretariats, in coordination with the Labor and Economy Secretariats, will issue guidelines for the gradual resumption of activities</li> <li>- All censuses and surveys in national territory will be postponed until further notice</li> </ul> <p>The Mexican government announced that as of April 1, all shopping centers and department stores in Mexico City will be suspending operations. Those businesses related to health, food and essential services, such as gas stations and banks will remain active.</p> <p>The Council of the Judiciary of Mexico City (CJCDMX) determined to expand the effects of the Contingency Plan in the Judicial Power of Mexico City (PJCDMX), so the suspension of work and procedural deadlines runs until next May 5</p>	<p>U.S.-Mexico border is closed to all non-essential travels, following an initiative from the US Government.</p> <p>The Government of Mexico suggests that Mexican people avoid non-essential international travel.</p> <p>The Ministry of Foreign Affairs temporarily suspends issuing passports.</p> <p>People who travel internationally are encouraged to self-quarantine.</p> <p>Mexico borders have intensified the surveillance of passengers from China and other Asian countries at northern border ports and international airports in Mexico City, Monterrey, Cancun, and Guadalajara.</p> <p>Mexico and the United States agreed to restrict non-essential border crosses (including for tourism and shopping purposes) through their common border, in order to keep bilateral trade flow during the sanitary crisis. Besides commercial exchanges, workers authorized to work on both sides of the border, as well as medical and emergency services are exempted from the aforementioned restrictions</p> <p>On 17 March, Guatemala closed its border with Mexico for an initial period of 15 days and Belize limited all border crossing with Mexico on 21</p>	<p>a. Deputies approve special fund to mitigate effects of Covid-19. The budget could be up to 180.73 billions Mexican pesos (=7.3 billions USD). The proposal is under review at the Senate.</p> <p>b. The Bank of Mexico reduced the interest rate to 50% by 6.5 basis points on Friday citing the coronavirus risks of inflation, economic activity and markets.</p> <p>c. The Ministry of Administration and Finance of Mexico City announced that until April 19, decentralized bodies, mayors, and entities of the public administration will suspend face-to-face procedures and the deadlines for payments of tax contributions will be extended.</p> <p>d. The Head of Government announced an investment of 800 million MXN to implement four measures in support of the economy of families and micro-enterprises in the face of the coronavirus COVID-19 epidemic.</p> <p>e. The Economic Development Fund (Fondeso) will grant 50 thousand microcredits of 10 thousand pesos, without interest, to be paid within 2 years and with a 4 month period to start the first payment.</p> <p>f. President Andrés Manuel López Obrador announced that 1 million of credits, without interest, with value a of \$6 thousand Mexican pesos will be granted for small businesses in order to get merchandise or equipment. These credits shall be paid within 3 months</p> <p>g. Some States are taking different actions to support SMEs in the formal and informal sectors: Discounts on payroll taxes for SMEs and credit lines for payment of payrolls or supply merchandise for SMEs, among others. Many loans will be settled over a period of 2 years, with no payment during the first three or four months and low interest rates. Financial support to self-employed, rural workers (corn producers), family businesses and vulnerable groups (e.g. women or indigenous people) has also been put in place</p> <p>h. The National Institute for Workers' Housing (INFONAVIT) will cover up to 3 months of credit payments for workers who become unemployed. This extension will continue up to 6 months without additional charges</p> <p>i. The Federal Government, through the development bank Nacional Financiera (Nafin), will support SMEs up to 25 billion MXN (1 billion USD). One million credits of 25 000 MXN each</p>	<p>The Nafin loans will be settled over a period of 3 years, with no payment in the first three months and further monthly payments of 1 000 MXN (42 USD), at an average rate of 6.5% per year</p> <p>More information on support measures TBC.</p>	<p><a href="https://www.gob.mx/cms/uploads/attachment/file/541687/Jornada_Nacional_de_Sana_Distancia.pdf">https://www.gob.mx/cms/uploads/attachment/file/541687/Jornada_Nacional_de_Sana_Distancia.pdf</a></p> <p><a href="https://www.gob.mx/sre/prelsa/iniciativa-conjunta-de-mexico-y-estados-unidos-para-combatir-la-pandemia-de-covid-19">https://www.gob.mx/sre/prelsa/iniciativa-conjunta-de-mexico-y-estados-unidos-para-combatir-la-pandemia-de-covid-19</a></p> <p><a href="https://lopezobrador.org.mx/temas/conferencia-presidente/">https://lopezobrador.org.mx/temas/conferencia-presidente/</a></p> <p><a href="http://comunicacion.diputados.gob.mx/sintesis/notas/what-s/resumenejecutivo.pdf">http://comunicacion.diputados.gob.mx/sintesis/notas/what-s/resumenejecutivo.pdf</a></p> <p><a href="https://www.banxico.org.mx/publicaciones-y-prensa/anuncios-de-las-decisiones-de-politica-monetaria/%7B7083B1E9-31C2-67FE-BA71-A63B075075DD%7D.pdf">https://www.banxico.org.mx/publicaciones-y-prensa/anuncios-de-las-decisiones-de-politica-monetaria/%7B7083B1E9-31C2-67FE-BA71-A63B075075DD%7D.pdf</a></p> <p><a href="https://www.cdmx.gob.mx/portal/articulo/suspension-de-ventanillas-y-ampliacion-de-plazo-para-contribuciones">https://www.cdmx.gob.mx/portal/articulo/suspension-de-ventanillas-y-ampliacion-de-plazo-para-contribuciones</a></p> <p><a href="https://www.gob.mx/sre/prelsa/sre-reitera-llamado-a-evitar-viajes-no-esenciales-particularmente-entre-mexico-y-estados-unidos">https://www.gob.mx/sre/prelsa/sre-reitera-llamado-a-evitar-viajes-no-esenciales-particularmente-entre-mexico-y-estados-unidos</a></p> <p><a href="http://www.oecd.org/coronavirus/es/">http://www.oecd.org/coronavirus/es/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Mexico



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Mexico</b> 		<p>March, except for the freight-transport sector</p> <p>The Government of Mexico reiterates the call to all Mexican people to avoid international travel, to and from Mexico, for non-essential reasons such as recreational activities and tourism, particularly during Easter.</p> <p>The Ministry of Foreign Affairs foresees that in the coming weeks international air connectivity will be reduced to minimum levels. Numerous routes have been suspended until end of April as a result of containment measures adopted worldwide.</p> <p>As of 7 April, the Mexican Government has not imposed any restrictions on the entry, transit or exit of foreign persons due to COVID-19 outbreak, nevertheless migratory authorities will apply in the migration filter, in addition to regular migratory procedures, a questionnaire according to the specifications of the Ministry of Health. Finally, as provided by the Mexican Law, all persons enjoy the Human Rights recognized in the Constitution, thereby foreigners who are housed in migratory stations and who are subject to an administrative migration procedure by the Mexican State will be provided by medical assistance if needed.</p>	<p>(1 000 USD); 500 000 credits will go to formal economy and 500 000 to informal economy. The loans will be settled over a period of 3 years, with no payment in the first three months and further monthly payments of 1 000 MXN (42 USD), at an average rate of 6.5% per year</p> <p>j. The National Banking and Securities Commission (CNBV) issued provisions to support financial costumers. These measures consist of partial or total deferral of capital and/or interest payments for up to 4 months, with possibility to extend this period for two additional months. Balances could be frozen if the credit was considered a performing loan as of 28 February 2020. This measure will apply to consumption, housing and commercial loans.</p> <p>k. In collaboration with Ministry of Finance, Banco de México is strengthening the Market Makers Program for government securities. Banco de México, acting as the Federal Government's financial agent, will 1) allow market makers to unwind their short positions in Banco de México's government securities lending facility with other government securities available in the market and 2) extend by one day the exercise period of the green-shoe option.</p> <p>l. The Ministry of Economic Development with the General Directorate of Business Opening and with the collaboration of the Mexican startup Flight Academy developed an app called "Connect" to facilitate the purchase and exchange of products and services in Mexico City without leaving home during COVID-19.</p> <p>l. Banco de México and the US Federal Reserve established a temporary US dollar swap line of USD 60 billion on 19 March. This swap line will fund US dollar auctions carried out by Banco de México among credit institutions to increase the availability of USD funding for the private sector.</p> <p>m. As a response to worsening market conditions in the Mexican peso, the Foreign Exchange Commission announced on 9 March a USD 10 billion increase in the total amount available of the Non-Deliverable Forward (NDF) program, from USD 20 billion to USD 30 billion.</p> <p>n. Banco de México reduced by MXN 50 billion the amount of the Monetary Regulation Deposit (DRM) to support active transactions of commercial and development banks, thus</p>		<p><a href="https://coronavirus.gob.mx/#">https://coronavirus.gob.mx/#</a></p> <p><a href="https://www.gob.mx/sre/prensa/la-sre-suspende-temporalmente-la-emision-de-pasaportes?idiom=es">https://www.gob.mx/sre/prensa/la-sre-suspende-temporalmente-la-emision-de-pasaportes?idiom=es</a></p> <p><a href="https://www.cdmx.gob.mx/portal/articulo/apoyo-a-la-economia-familiar-y-microempresarial-por-covid-19">https://www.cdmx.gob.mx/portal/articulo/apoyo-a-la-economia-familiar-y-microempresarial-por-covid-19</a></p> <p><a href="https://www.cdmx.gob.mx/portal/articulo/cierre-de-centros-comerciales-por-emergencia-sanitaria">https://www.cdmx.gob.mx/portal/articulo/cierre-de-centros-comerciales-por-emergencia-sanitaria</a></p> <p><b>Audit regulatory developments:</b>  <b>Mexico:</b>  National Banking and Securities Commission (CNBV): Announced both temporary extraordinary measures and the suspension of certain filing deadlines for financial entities and persons subject to supervision by the CNBV due to COVID-19. Some of these measures include permission to submit filings electronically.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Mexico



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Mexico</b> 			<p>improving their liquidity and their capacity to grant credits and to maintain or expand their credit lines.</p> <p>o. To strengthen commercial banks' financing alternatives and to ensure the necessary liquidity to perform their operations adequately, Banco de México adjusted the Ordinary Additional Liquidity Facility interest rate from a factor of 2 - 2.2 times to 1.1 times Banco de México's target for the overnight interbank interest rate.</p> <p>p. The National Banking and Securities Commission (CNBV) published temporary accounting criteria for banks, credit unions and institutions related to popular finance so as to facilitate the maintenance of credit lines.</p> <p>q. In addition, CNBV issued a recommendation letter to banks to avoid share-buybacks or any other compensation measure for shareholders, coupled with dividend distribution restriction for 2019 and 2020 tax years. The recommendation aims to redirect resources and strengthen the institutions to be able to support the economy.</p> <p>r. The Secretariat of Labor and Social Welfare (STPS) launched the "Together for Work" initiative, which represents a mechanism to preserve the sources of employment and the economic activity of the companies. "Together for Work" <a href="https://www.gob.mx/juntosporlstrabajo">https://www.gob.mx/juntosporlstrabajo</a> is web microsite hosted on the agency official website, where workers, employers and general public will find a series of tools, guides, dissemination material, training courses and practical advice in order to preserve the work.</p> <p>s. The Head of Government in Mexico City, Claudia Sheinbaum announced that between 30 and 40 million Mexican pesos are expected to raise for the local health sector with donations from the public servants of the capital's Public Administration. Also announced that she will donate two months of her salary (\$156,728 Mexican pesos) to the recruitment of medical personnel during the epidemic.</p> <p>t. The Government of Mexico City will launch an electronic platform where public servants with "trust positions" can voluntarily contribute with part of their income to COVID-19 prevention efforts. The Government emphasized that no one will be forced to participate and that the platform will be transparent in order to give certainty about the correct use of</p>		<p><a href="https://www.banxico.org.mx/publicaciones-y-prensa/anuncios-de-las-decisiones-de-politica-monetaria/%7B7083B1E9-31C2-67FE-BA71-A63B075075DD%7D.pdf">https://www.banxico.org.mx/publicaciones-y-prensa/anuncios-de-las-decisiones-de-politica-monetaria/%7B7083B1E9-31C2-67FE-BA71-A63B075075DD%7D.pdf</a></p> <p><a href="https://www.cdmx.gob.mx/portal/articulo/suspension-de-ventanillas-y-ampliacion-de-plazo-para-contribuciones">https://www.cdmx.gob.mx/portal/articulo/suspension-de-ventanillas-y-ampliacion-de-plazo-para-contribuciones</a></p> <p><a href="https://www.gob.mx/sre/prensa/iniciativa-conjunta-de-mexico-y-estados-unidos-para-combatir-la-pandemia-de-covid-19">https://www.gob.mx/sre/prensa/iniciativa-conjunta-de-mexico-y-estados-unidos-para-combatir-la-pandemia-de-covid-19</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


# Global COVID-19 Government Response - Mexico



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Mexico</b> 			<p>the amount raised.</p> <p>u. Official statement from the Ministry of Foreign Affairs describes the consular assistance (including their intervention with local authorities and companies) for the benefit of Mexican people with COVID-19 in the US. Additional guidance will be provided for voluntary repatriation to Mexico for Mexican people in the US.</p> <p>v. The Health sector signs agreement with 146 private hospitals in order to deal with COVID-19 pandemic. This agreement will allow the public service to free spaces and attend up to 12,500 more patients with coronavirus. During the agreement, which will be valid from 23 April to 23 May, private hospitals will provide second level services such as delivery care, pregnancy, postpartum care, appendix diseases, complicated hernias, gastric and duodenal ulcers, as well as endoscopies.</p> <p>w. In order to guarantee the imports and exports required for the attention of the sanitary emergency, the Federal Commission for the Protection against Sanitary Risks (COFEPRIS) in collaboration with the Ministry of Health and the Secretary of Foreign Affairs, work to permanently maintain the issuance of import and export permits for all health supplies, active ingredients for the preparation of medicines, as well as food and other products for human consumption.</p> <p>x. The Director of the Mexican Social Security Institute (IMSS) announced that starting from 16 March, all workers whose tasks are related to the care of people infected with COVID-19 will receive a bonus up to 20% of their salary as extraordinary payment.</p>		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Montenegro



## Daily summary of government response globally


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Montenegro</b> 	<p>The Government has imposed a curfew which applies Monday to Friday (7 PM to 5 AM), and over the weekend (Saturday 1 PM to Monday 5 AM).</p> <p>Government bodies, companies, and other entities should establish working from home arrangements if possible.</p> <p>Citizens who do not have essential work engagements should not leave their homes without good reason.</p>	<p>Travel from Montenegro to Italy, Spain, South Korea, Iran, and China - Hubei province is forbidden. It is forbidden for foreign nationals to enter Montenegro from these countries.</p> <p>Montenegrin nationals cannot travel to Japan, France, Germany, Switzerland, Denmark, and Austria. Returnees from Japan, France, Germany, Switzerland, Denmark, Slovenia, and Austria placed under medical supervision.</p> <p>Foreign nationals prohibited from entering the country, except those with permanent or temporary residence.</p> <p>Suspension of public transport of passengers in international road, rail and air traffic.</p> <p>Suspension of public transport of passengers in interurban, suburban and urban rail, bus and van transport.</p> <p>Suspension of crossing over individual border crossings. Closure of individual border crossings for passenger border traffic. Suspension of international and intercity passenger traffic. Ban on all cruise ships and yachts from entering ports.</p>	<p>Within the overall emergency measures of the Government of Montenegro, the Investment and Development Fund has designed a new line of credit intended to support liquidity to businesses to mitigate the effects of the coronavirus pandemic.</p> <p>Loan amount - up to EUR 3m, Grace period - up to 2 years. Interest rate on EIB funds - 1.5% (2% on other sources).</p>	To be announced	<p>No further information</p> <p><a href="http://www.gov.me/naslovna/mjere_i_preporuke/">http://www.gov.me/naslovna/mjere_i_preporuke/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Netherland

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Netherlands</b>	<p>Restrictions on working in offices: Everyone should <b>work from home</b> except for business critical functions; Only gatherings for business critical operations: <b>less than 100 people and 1,5 meter social distancing observed</b>;</p> <p><b>1 April 2020:</b> Schools to be closed until 28 April 2020 (exams are cancelled); All bars, restaurants, coffee shops, sports clubs are closed until 28 April 2020.</p>	<p><b>Internal</b> Everyone should stay at home; travel only for critical matters (care, groceries, etc.). Only <b>two people</b> are allowed on the street <b>and 1,5 meter</b> distance observed (more allowed <b>if from same household and/or kids</b>) Public transport is running a "summer service".</p> <p><b>External</b> Restrictions for Dutch citizens to travel to all other countries outside Europe.</p> <p>The country has closed its borders to non-Schengen people. <b>The Netherlands border is closed for everyone traveling from Austria and Spain</b> in addition to other high risk areas such as Italy, China, etc..)</p>	<p>The Dutch government have announced a <b>temporary salary compensation programme</b> for employees for reduced businesses <b>up to 90%</b> of salary costs. All private companies are eligible, but have to prove they have a significant reduction in expected business of at least 20%.</p> <p>For self-employed employees (ZZP) and 0-hour based contracts, a minimum 3-month allowance can be claimed. Small business can get a EUR 4,000 allowance directly.</p> <p>All <b>tax payments</b> can be postponed by three months</p> <p>Dutch banks are currently in discussions to provide 6 months' relief for interest and redemption payments (across all existing financing). Awaiting further details on the mechanics of this.</p>	<p>The temporary salary compensation programme (NOW arrangement) allowance depends on the drop in turnover:</p> <ul style="list-style-type: none"> <li>- if 100% drop, the allowance amounts to 90% of the employer's salary roll;</li> <li>- if 50% drop, the allowance amounts to 45% of the employer's salary roll;</li> <li>- if 25% drop, the allowance amounts to 22.5% of the employer's salary roll.</li> </ul> <p>Tax payments: open for all companies</p>	<p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p><b>Netherlands:</b> Nederlandse Beroepsorganisatie van Accountants (NBA): NBA published NBA Alert 42, Impact Coronavirus on accountancy work.</p> <p><a href="https://www.government.nl/">https://www.government.nl/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Netherland

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Netherland 					<a href="https://www.rivm.nl/en">https://www.rivm.nl/en</a>  <a href="https://www.kvk.nl/english/">https://www.kvk.nl/english/</a>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - New Zealand

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>New Zealand</b>	<p>- Everyone must work from home unless they are employed in an essential business, i.e. food, medicine (including vets), healthcare, energy, fuel, waste-removal, internet and financial support.</p> <p>- Essential businesses must protect their workers by:</p> <ol style="list-style-type: none"> <li>1) minimising or eliminating if possible, physical interactions among staff and with and between customers</li> <li>2) ensuring appropriate health, hygiene and safety measures are in place.</li> <li>3) restrict business activity to only what is essential during the Alert Level 4 period.</li> </ol> <p>- A detailed list of essential businesses can be found here:  <a href="https://covid19.govt.nz/government-actions/covid-19-alert-level/essential-businesses/#essential-businesses-during-the-alert-level-4-period">https://covid19.govt.nz/government-actions/covid-19-alert-level/essential-businesses/#essential-businesses-during-the-alert-level-4-period</a></p>	<p><b>Domestic air travel</b></p> <ul style="list-style-type: none"> <li>- While in Alert Level 4, air travel should only be used for the transport of people undertaking essential services and the transport of freight.</li> <li>- Stranded foreign nationals with a confirmed international flight out of the country are allowed to travel domestically to get to port of departure, subject to requirements which will be set out on <a href="http://www.covid19.govt.nz">www.covid19.govt.nz</a>.</li> </ul> <p><b>International air travel</b></p> <ul style="list-style-type: none"> <li>- Visitors and tourists are allowed to use international air services to travel out of the country but commercial flights have been impacted. Tourists have been advised not to go to the airport unless they have a ticket.</li> <li>- Foreign governments will be allowed to organise charter flights to repatriate their citizens, but only if they can satisfy New Zealand health requirements</li> <li>- Commercial capacity between New Zealand and Europe will be increased, by New Zealand approving a second daily flight between Doha to Auckland by Qatar Airways</li> <li>- Will enter into transit arrangements with a range of countries to make it easier for each other's citizens to get home. The transiting passengers must meet specific requirements.</li> </ul> <p><b>Private vehicles</b></p> <ul style="list-style-type: none"> <li>- People are allowed to use a private vehicle to get food or medicine from</li> </ul>	<p><b>Wage Subsidy</b></p> <ul style="list-style-type: none"> <li>- On 17 March 2020 the New Zealand Government announced a Wage Subsidy scheme to enable organisations affected by COVID-19 to retain and remunerate employees for a 12 week period (roughly 17 March to 9 June). This economic support has subsequently been expanded and amended through announcements on 23, 27 and 28 March. Qualifying organisations can claim NZ\$7,029.60 for a full time employee and NZ\$4,200 for a part time employee (working less than 20 hours per week). The total amount in respect of all employees is paid out in a lump sum that covers a 12-week period.</li> </ul> <p><b>Mortgage holiday and business finance support schemes</b></p> <ul style="list-style-type: none"> <li>- On 24 March the New Zealand Government announced a major financial support package for home owners and businesses affected by the economic impacts of COVID-19.</li> <li>- The package includes a six month principal and interest payment holiday for mortgage holders and SME customers whose incomes have been affected by the economic disruption from COVID-19.</li> <li>- The Government and the banks will implement a \$6.25 billion Business Finance Guarantee Scheme for small and medium-sized businesses. Details of this scheme and how the funding will be allocated are still to be announced.</li> </ul> <p><b>Interest Rates</b></p> <ul style="list-style-type: none"> <li>- The Reserve Bank of New Zealand (RBNZ) has lowered the Official Cash Rate to 0.25 percent and have committed to it remaining at this record low for at least the next 12 months. The RBNZ have also begun purchasing up to \$30 billion of government bonds in its new Large Scale Asset Purchase Programme, to help ensure interest rates remain low.</li> </ul> <p><b>Bank liquidity</b></p> <ul style="list-style-type: none"> <li>- The RBNZ has announced various liquidity facilities for banks to use if they need additional access to cash so they can meet demands from businesses, households and other parts of the financial sector. There are a range of tools banks can use to swap their assets for cash in order to keep lending. These include the usual overnight borrowing facilities, through to</li> </ul>	<p><b>Wage Subsidy eligibility</b></p> <ul style="list-style-type: none"> <li>- Businesses (employers, contractors, sole traders, self-employed people, registered charities, incorporated societies, non-governmental organisations and post-settlement governance entities) operating in NZ (with employees legally employed in New Zealand) are able to apply.</li> </ul> <p><b>Organisations must:</b></p> <ul style="list-style-type: none"> <li>• Demonstrate a minimum 30% decline in actual or predicted revenue (due to COVID-19) over the period of a month when compared to the same month last year (any month between January and 9 June 2020);</li> <li>• Take active steps to mitigate the impact of COVID-19 on its activities (including but not limited to engaging with your bank, drawing on your cash reserves as appropriate, making an insurance claim); and</li> <li>• Commit to taking "best efforts" to retain employees and remunerate them at least 80% of their ordinary wages for the 12 week period. Where this is not possible, the Government expects that, at a minimum, employers retain employees and pass on the full value (less taxes) of the subsidy to employees unless the employee is ordinarily paid less than these amounts.</li> </ul> <p>- This scheme does not affect employers' legal obligations under employment or other laws. Applicants must carefully read and agree to an accompanying declaration, including confirming employee consent to include their details in the application. The Ministry of Social Development has created a stream-lined process for large employers (+100 staff).</p>	<p>Deloitte blog: COVID-19: Update for businesses - 28 March 2020 - <a href="https://www2.deloitte.com/nz/en/pages/tax/articles/details-of-the-latest-government-announcements-for-new-zealand.html">https://www2.deloitte.com/nz/en/pages/tax/articles/details-of-the-latest-government-announcements-for-new-zealand.html</a></p> <p>Ministry of Social Development – Question &amp; Answer - <a href="https://workandincome.govt.nz/products/a-z-benefits/employer-questions-and-answers.html#null">https://workandincome.govt.nz/products/a-z-benefits/employer-questions-and-answers.html#null</a></p> <p>Business Finance Guarantee Scheme - <a href="https://www.beehive.govt.nz/release/business-finance-guarantee-%E2%80%93-applications-open">https://www.beehive.govt.nz/release/business-finance-guarantee-%E2%80%93-applications-open</a></p> <p>Essential workers leave scheme - <a href="https://www.beehive.govt.nz/release/essential-workers-leave-scheme-established">https://www.beehive.govt.nz/release/essential-workers-leave-scheme-established</a></p> <p>Managed Departures -</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - New Zealand

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>New Zealand</b> 		<p>the local area, ensuring the practice of social distancing.</p> <p>Public Transport</p> <ul style="list-style-type: none"> <li>- Since 24 March, all public transport services operating (bus, rail) are 'fare free'. Some ferry services have been cancelled for passengers including the Interislander and Bluebridge ferries that operate between the North and South Islands (these remain open for freight and essential workers).</li> <li>- The purpose of free access to public transport is to protect the health and safety of frontline public transport staff by removing the need to handle cash. It also ensures free transport for essential workers requiring access to their jobs and for the general public using public transport to access essential services (e.g. for medical care). The Ministry of Transport is working closely with councils on the details of how they manage their public transport services.</li> </ul>	<p>longer-term 'asset-for-cash' swap arrangements.</p> <ul style="list-style-type: none"> <li>- These include a Term Auction Facility (TAF), and can offer banks terms of approximately 3, 6, and 12 months. The facility will operate in a similar manner to the Reserve Bank's Open Market Operation (OMO) and will be used to inject cash into the banking system using approved eligible collateral noted on the Reserve Bank's website.</li> <li>- From 30 March, the RBNZ will hold a weekly open market operation (OMO) buying up to \$500 million of corporate and asset-backed securities for terms of up to three months. This enables banks to swap their holdings of Corporate Paper (big business debt issuances) and other Asset Backed Securities for RBNZ cash.</li> </ul> <p>Advance Entitlement Payment (AEP):</p> <p>Advance payments will be made to transport construction industry contractors to retain the workforce and ensure it is ready to quickly gear up to build projects which will be vital to New Zealand's COVID-19 economic recovery.</p> <p>Business Finance Guarantee Scheme</p> <p>On 1 April the New Zealand Government announced the launch of its previously-flagged \$6.25 billion Business Finance Guarantee Scheme for small and medium-sized businesses. Under the scheme, businesses with annual revenue between \$250,000 and \$80 million can apply to their banks for loans up to \$500,000, for up to three years. The Government is guaranteeing 80% of the risk, while the banks are covering the remaining 20%. Many of the details, including how much each bank will be allocated, are still to be worked out by Treasury. The scheme rules excluded lending to agriculture, property development and property investment. The nine banks involved are: ANZ Bank, ASB Bank, Bank of New Zealand, Heartland Bank, HSBC, Kiwibank, SBS Bank, TSB Bank and Westpac.</p> <p>Essential workers leave scheme:</p> <p>Essential workers who take leave from work to comply with public health guidance are being supported with a leave scheme to ensure they will continue to receive income</p>	<p>Advance Entitlement Payment (AEP):</p> <p>Will be available to contractors who currently have National Land Transport Programme funded projects in construction with the NZ Transport Agency.</p> <p>Business Finance Guarantee Scheme</p> <ul style="list-style-type: none"> <li>- Businesses with annual revenue between \$250,000 and \$80 million can apply to their banks for loans up to \$500,000, for up to three years.</li> <li>- Banks are advising businesses to expect that application processes will likely take about 10 days and that they will take into account the way the covid-19 crisis is affecting their business, relative to their performance prior to the lockdown.</li> <li>- The loan can only be used to meet urgent liquidity or bridging financing needs due to COVID-19 disruption.</li> <li>- Loan proceeds can't be used to cover capital assets/projects, distribution of dividends, on-lending outside the borrower's group, or to refinance existing debt unless it was advanced on or after March 16, 2020.</li> </ul> <p>Essential workers leave scheme:</p> <p>Employers will be able to apply if they have workers that are taking leave and are:</p> <ul style="list-style-type: none"> <li>- Self-isolating in accordance with public health guidance because they have contracted the virus or have come into contact with someone who has contracted the virus (or have a dependent they need to care for who is sick or self-isolating);</li> <li>- Those deemed at higher risk if they contract COVID-19, in accordance with public health guidance and as such should self-isolate for the duration of the lockdown</li> </ul>	<p><a href="https://www.beehive.govt.nz/release/managed-departure-plan-stranded-foreign-nationals-enables-safe-orderly-exit">https://www.beehive.govt.nz/release/managed-departure-plan-stranded-foreign-nationals-enables-safe-orderly-exit</a></p> <p>See Government press release on Insolvency: <a href="https://www.beehive.govt.nz/release/further-measures-support-businesses">https://www.beehive.govt.nz/release/further-measures-support-businesses</a></p> <p>Pacific response package: <a href="https://www.beehive.govt.nz/release/government-helps-pacific-communities-fight-covid">https://www.beehive.govt.nz/release/government-helps-pacific-communities-fight-covid</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>New Zealand:</b> For all reporting entities and PIEs with year-ends from Dec 31 up to and including 31 July 2020, the term to file audited financial statements has been extended from four months to six months after year-end.</p> <p><a href="https://workandincome.govt.nz/products/a-z-benefits/covid-19-support.html#null">https://workandincome.govt.nz/products/a-z-benefits/covid-19-support.html#null</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




# Global COVID-19 Government Response - New Zealand

## Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>New Zealand</b> 			<p>(collected through their employer). This scheme is for struggling businesses and allows them to pay those workers who need to take leave due to the COVID-19 Public Health guidance at the same rates as the Wage Subsidy Scheme of: \$585.80 per week fulltime and \$350.00 per week for part time workers." The scheme will come into effect at 12PM NZT 6 April 2020.</p> <p><b>Insolvency</b> The Government will be introducing legislation to make changes to the Companies Act to help companies facing insolvency due to COVID-19 to remain viable and keep New Zealanders in jobs. The temporary changes include:</p> <ul style="list-style-type: none"> <li>• Giving directors of companies facing significant liquidity problems because of COVID-19 a 'safe harbour' from insolvency duties under the Companies Act,</li> <li>• enabling businesses affected by COVID-19 to place existing debts into hibernation until they are able to start trading normally again,</li> <li>• allowing the use of electronic signatures where necessary due to COVID-19 restrictions,</li> <li>• giving the Registrar of Companies the power to temporarily extend deadlines imposed on companies, incorporated societies, charitable trusts and other entities under legislation, and</li> <li>• giving temporary relief for entities that are unable to comply with requirements in their constitutions or rules because of COVID-19.</li> </ul> <p><b>Pacific Response Package</b> - The Government has announced \$17 million will be allocated to support a COVID-19 Pacific Response Package, mainly to support the health system.</p>	<p>(and potentially longer); - Those who have household members who are deemed at higher risk if they contract COVID-19, in accordance with public health and as such should self-isolate for the duration of the lockdown (and potentially longer) to reduce the risk of transmitting the virus to that household member. Employers will be able to claim a subsidy of NZ\$585.80 per week for full-time workers and NZ\$350.00 per week for part-time workers. Claims can be made for 4 weeks at a time (with multiple re-applications allowed).</p> <p><b>Insolvency</b> Parliament will be asked to make some of these changes retrospectively (this has not been finalised yet). The proposed move to place existing debts into hibernation, to be known as a Business Debt Hibernation (BDH), would only happen with the agreement of 50 per cent of a business's creditors.</p>	<p><a href="https://workandincome.govt.nz/online-services/covid-19/declaration-wage-subsidy.html">https://workandincome.govt.nz/online-services/covid-19/declaration-wage-subsidy.html</a></p> <p><a href="https://www.rbnz.govt.nz/markets-and-payments/domestic-markets-media-releases">https://www.rbnz.govt.nz/markets-and-payments/domestic-markets-media-releases</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Nigeria



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Nigeria</b>	<p>Both private and public sectors working remotely with the exception of essential services.</p> <p><b>Federal</b></p> <p>The Federal Government of Nigeria (FGN) set up the Presidential Task Force on Coronavirus (PTF-COVID19). The PTF-COVID19 and the Nigerian Immigration Authority announced the suspension of Visa on Arrival (VoA) issuance to travellers from thirteen (13) countries, namely China, Italy, Iran, South Korea, Spain, Japan, France, Germany, Norway, United States of America, United Kingdom, Netherlands and Switzerland. This list was later extended to include Austria and Sweden.</p> <p>Subsequently, there was a blanket suspension of VoA and Temporary Work Permit (TWP) to all intending visitors to Nigeria.</p> <p>The Federal Government has relaxed total lockdown it imposed on the Federal Capital Territory, Lagos and Ogun states to curb the spread of COVID-19. The Government, in the new guidelines stated that markets selling food items would open from 10am to 2pm everyday and supermarkets and pharmacies are to open from 10am to 4pm every day. The new guidelines also ban bus services during the lockdown. It adds that a mass gathering of more than 20 people is not allowed.</p>	<p><b>Entry Restriction:</b> An entry restriction order applies to travellers from 15 countries (those first subject to the suspension of VoA) effective 21 March 2020.</p> <p><b>'International travel</b> <b>Mandatory Self-Isolation:</b> All travellers returning to Nigeria (from the aforementioned countries (before the restriction) would undergo supervised isolation for 14 days and be monitored by the Nigeria Centre for Disease Control (NCDC) and Port Health Services. Closure of Airport: Effective Monday, 23 March 2020, all airports in Nigeria were closed to international flights.</p> <p><b>Domestic travel:</b> <b>Intra-city/country movement restriction:</b> The Federal Government of Nigeria announced a restriction on intracity/country movement ("Lockdown"). The Lockdown is applicable in Lagos State and the Federal Capital Territory (Abuja) with effect from 11 pm, March 30 2020. The Lockdown will become effective in Ogun State on 3 April 2020. The details of the Lockdown, which was initially for a period of 14 days but extended to at least 28 days, include: - Everyone in the locations covered by the restriction is mandated to stay in their homes; - Travel to or from other States are restricted; and - All businesses/offices (except</p>	<p><b>Federal House of Representatives pass Economic Stimulus Bill 2020:</b> The House of Representatives recently passed the Emergency Economic Stimulus Bill 2020 (The Bill). The Bill is essentially aimed at providing certain reliefs for individuals and corporate bodies to cushion the adverse effect of the economic downturn caused by the Pandemic. The Bill seeks to, amongst others, cater for the general wellbeing of Nigerians as well as provide temporary relief to companies and individuals to alleviate the adverse financial consequences of a slowdown in economic activities caused by COVID-19. It is also aimed at protecting the employment status of Nigerian, providing stimulus on mortgage repayment as well as eliminating bottlenecks surrounding the importation of medical equipment and materials. Specifically, the Bill provides for the following reliefs to be granted to corporate bodies and individuals in Nigeria: <b>Special tax rebate</b> - any Nigerian company which maintains the same employee status without retrenching any staff from 1 March to 31 December 2020, would be entitled to a 50% income tax rebate of the actual amount due, or paid as pay as you earn (PAYE) tax. It is instructive to note that this relief still applies where an employee dies from natural causes, voluntarily resigns (or has indicated intention to resign before 1 March 2020) or where the employee breaches the provisions of the Labour Act, 2004. The rebate, however, would not apply to companies liable to tax under the petroleum profits tax regime. <b>Deferral of residential mortgage obligations</b> – payment of mortgage obligations due to the Federal Mortgage Bank of Nigeria (FMBN), on residential mortgages obtained by individual contributors to the National Housing Fund, will be deferred for 180 days from 1 March 2020. <b>Import duty waiver on selected goods</b> - there would be an import duty waiver on medical equipment, medicines, personal protection equipment and such other medical necessities (as may be determined by the Minister of Health) required for the treatment and management of the Pandemic in Nigeria. The import duty waiver would remain in force until 31 December 2020.</p>	<p><b>Federal Government's welfare programmes</b></p> <p><b>3-Month Moratorium on certain government loans</b> – TraderMoni, MarketMoni and FarmerMoni are small scale government loans which provide petty traders, farmers and small business with access to capital. The beneficiaries of these government loans, estimated to be about 2million, are to enjoy the loan repayment holiday of 3 months. Also, a similar moratorium extension is granted to loan facilities funded by the Federal Government and disbursed by the Bank of Industry, Bank of Agriculture and the Nigeria Export-Import Bank respectively. Conditional cash transfer scheme - The most vulnerable in the society would be paid a stipend for two months to enable them meet their basic needs. In addition, internally displaced persons would be granted two months' worth of food rations.</p> <p><b>Economic and fiscal measures</b> <b>Extension of moratorium</b> - All Central Bank of Nigeria intervention facilities are granted a one-year extension on all principal repayments. New amortization schedules will be provided for all beneficiaries. This is effective 1 March 2020. <b>Interest rate reduction</b> - Interest rates on all applicable CBN intervention facilities are to be reduced from 9% to 5% per annum for 1 year with effect from 1 March 2020. <b>Creation of a N50 Billion targeted credit facility</b> - This will be administered through the NIRSAL Microfinance Bank for households, small and medium-sized enterprises that have been significantly impacted by COVID-19, including but not limited to hoteliers, airline</p>	<p>The private sector relief fund, championed by the Central Bank of Nigeria (CBN) to raise funds to combat COVID-19 has rallied to N21.58 billion.</p> <p>The Federal Government, as part of efforts to take advantage of two-weeks lockdown extension ordered by the President, aims to conduct 4,000 COVID-19 tests every day. Isolation centres will also be established at the country's land borders.</p> <p>Kano State Government has also declared a total lockdown of the state.</p> <p><a href="http://blog.deloitte.com.ng/wp-content/uploads/2020/04/Tax-newsletter-COVID-19-Nigeria-rolls-out-various-regulatory-and-fiscal-measures-to-provide-relief.pdf">http://blog.deloitte.com.ng/wp-content/uploads/2020/04/Tax-newsletter-COVID-19-Nigeria-rolls-out-various-regulatory-and-fiscal-measures-to-provide-relief.pdf</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Nigeria



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Nigeria</b> 		essential services) within the locations should be fully closed.	<p>Business continuity plan of Federal Inland Revenue Service (FIRS)</p> <p>FIRS recently released a public notice, informing the general public of the launch of its "business continuity plan" (BCP). The BCP is expected to mitigate the impact of the Pandemic on taxpayers, FIRS' staff, stakeholders, other visitors and the revenue generation aspirations of the FGN.</p> <p>According to the FIRS public notice, FIRS has put in place the following measures to reduce the impact of the Pandemic on businesses and other economic activities of taxpayers:</p> <ol style="list-style-type: none"> <li>The due date for filing Companies Income Tax (CIT) returns has been extended by one month.</li> <li>Taxpayers can file their CIT returns with FIRS without an audited account, provided that the audited accounts are filed within two months after the revised due date of filing.</li> <li>Timeline for payment of withholding tax and filing of value-added tax returns has been extended from the 21st of every month to the last working day of the month.</li> <li>To minimise contact with FIRS, taxpayers can either submit their returns on the FIRS e-portal or via designated emails based on the categorisation of such taxpayers by FIRS.</li> <li>All meetings of FIRS' staff with taxpayers are to be limited to a maximum of 10 people at any time.</li> <li>For desk reviews and tax audits, FIRS will publish information requests on its website and create a portal where requested documents can be uploaded by the taxpayer.</li> </ol> <p>Subsequently, the Lagos State Internal Revenue Service (LIRS) informed all taxable individuals resident in Lagos State of the extension of the deadline for filing individual income tax returns for 2019, from 31 March 2020 to 31 May 2020. Also, the Securities and Exchange Commissions (SEC) extended the deadline for companies to file their 2019 full year and first quarter 2020 financial reports by 60 days from 30 March 2020 to 30 May 2020. In order to limit physical contact, all returns due to SEC should be filed with certain designated email addresses. SEC also commenced the electronic filing and processing of capital market applications, while fresh applications for the registration of capital market operators had been suspended for now.</p>	<p>service providers, health care merchants etc..</p> <p><b>Credit Support for the Healthcare Industry</b> - The CBN has made loans available for pharmaceutical companies intending to expand their drug manufacturing plants in Nigeria. This is to meet the potential increase in demand for healthcare services and products. The loan is also available to hospitals and healthcare practitioners who intend to expand their health facilities to first-class centres or build new ones.</p> <p><b>Regulatory forbearance</b> - The CBN has directed all banks, accepting deposits, to consider temporary and time-limited restructuring of the tenor and loan terms for businesses and households most affected by the outbreak of COVID-19. This is particularly applicable to Oil &amp; Gas, Agriculture and Manufacturing sectors.</p> <p>The federal government has rolled out fresh guidelines on the distribution of palliatives to the poor and the vulnerable during the extended lockdown which will focus on those living in the urban areas. The distribution will follow these criteria's, use the National Social Register, Focus will be on the urban poor using their verified BVN accounts to get them, that is, people that have an account balance of N5, 000 and below and people who recharge their phones with not more than N100 as well as social registers.</p>	<a href="https://www.thisdaylive.com/index.php/2020/04/07/covid-19-private-sector-relief-fund-hits-n21-588bn-as-fg-lists-chinese-doctors-role/">https://www.thisdaylive.com/index.php/2020/04/07/covid-19-private-sector-relief-fund-hits-n21-588bn-as-fg-lists-chinese-doctors-role/</a>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Nigeria



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Nigeria</b> 			<p>The Federal Govt announced Fiscal Stimulus Package to address the economic challenges created by COVID-19. The Fiscal Stimulus Package is to ensure that the country's economy, fiscal position and healthcare systems are sufficiently supported to withstand the impact of COVID-19. The Fiscal Stimulus Package comprises various measures:</p> <p>a. N500billion COVID-19 Crisis Intervention Fund (The Fund). The Fund is intended to finance the upgrade of healthcare facilities (at both Federal and State levels), create a special works programme (to financially empower individuals who lose their jobs during the economic crisis) and to fund any additional interventions that the President may approve.</p> <p>b. Access to the USD90 million Regional Disease Surveillance Systems ('REDISSE') facility: The 36 States and the FCT, through the Nigeria Centre for Disease Control ('NCDC') and Federal Ministry of Health, will be able to access the REDISSE facility to expand the capacity of intensive Care Units, enhance laboratory capacity, accelerate the procurement of test kits, strengthen surveillance mechanisms as well as improve information management. The Federal Government (FG) has also requested an additional USD100million financing to meet up with COVID-19 emergency needs/medical treatment requirements across the federation.</p> <p>c. Availability of the sum of N102.5billion for direct interventions in the healthcare sector: This is to further demonstrate the FG's commitment to supporting the States generally in the challenging times and particularly those states that are currently battling with the Pandemic.</p> <p>d. Planned release and enhancement (where necessary) of hazard allowances to Federal health workers: This is in progress and all States are encouraged to replicate same. The FG also assured frontline healthcare workers of adequate insurance, compensation and support during, and after the Pandemic.</p> <p>e. USD150 million intervention fund from Nigeria Sovereign Investment Authority Stabilization Fund: This is necessary to augment the Federal Account Allocation Committee (FAAC) disbursements to the Federal and State Governments, for June 2020. The FG is also exploring other options to meet up with the FAAC disbursement obligations for the rest of 2020.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Nigeria



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Nigeria</b> 			<p>f. Debt and Interest Moratorium for States: There is an extended moratorium (principal and interest) for States on FG and CBN-funded loans, in order to create a fiscal buffer for the States. Additionally, for months where average FAAC receipts fall below a specific threshold, interest and capital payments by States will be suspended till monthly average FAAC receipts exceed the threshold. States governments are encouraged to explore similar arrangements for their outstanding debts to Commercial Banks.</p> <p>g. Restructuring of Treasury Single Account (TSA): This is important to mobilise cash donations, by individuals and corporate bodies, aimed at providing essential food items, critical medical supplies, among others. Therefore, COVID-19 Donor Accounts will be opened with five (5) selected banks. The accounts will be linked to the main TSA for ease of monitoring and reporting.</p> <p>h. Amendment of the 2020 Appropriation Act: The initial 2020 Budget Benchmark of US\$57/barrel is revised to US\$30/barrel. Also, estimates for oil production is revised downward from 2.18mbpd to 1.7mbpd.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - North Macedonia

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>North Macedonia</b> 	<p>Movement restriction introduced between 9 PM and 5 AM.</p> <p>Work from home recommended.</p>	<p>On 13 March, Northern Macedonia has banned entry into the country to foreign nationals from high-risk countries.</p>	<p>State set of measures from 31 March 2020:</p> <ul style="list-style-type: none"> <li>- Financial support to the private sector of ca. EUR236 per employee. The financial support does not apply to those who received a net salary higher than EUR65. The same number of employees should be retained by September 2020.</li> <li>- Bank loans deferred for six months.</li> <li>- Reduction of the installment and reprogramming of loans to financial companies.</li> <li>- Interest-free loans of an additional EUR 8 million for micro, small, and medium-sized enterprises depending on the number of employees.</li> <li>- EUR 13.5 million of loans from development banks.</li> <li>- It is forbidden to open a bankruptcy procedure during a crisis and six months after that.</li> </ul> <p>Earlier measures:</p> <p>The Development bank offered cheap loans to debtors affected by the crisis.</p> <p>Loan amount:</p> <p>The maximum loan amount EUR 30,000</p> <p>Minimum loan amount EUR 3,000</p> <p>Loan size is also conditional to the number of employees of the company.</p> <p>Repayment terms:</p> <ul style="list-style-type: none"> <li>- Up to two years, 6 six months grace period.</li> </ul> <p>Interest rate:</p> <p>Fixed at 0% annually.</p> <p>Law on Obligations penalty interest rate reduced.</p> <p>Law on Tax Procedure penalty interest rate reduced from 0.03% to 0.015%.</p> <p>The Tax Administration will not publish a list of debtors in April, May, and June.</p> <p>Taxpayers who are affected by the crisis are exempt from paying a personal tax advance (for activities designated by the state). Also, taxpayers affected by the crisis are exempt from paying income tax advance (Conditional to dividends or bonuses payment).</p>	<p>Approval Criteria for Development fund loans:</p> <ul style="list-style-type: none"> <li>- The borrower must be active in the government-defined endangered list of activities;</li> <li>- Registered in the Republic of Northern Macedonia;</li> <li>- At least 51% privately owned;</li> <li>- No unpaid taxes and contributions (unless granted deferred payment);</li> <li>- Not in bankruptcy or liquidation proceedings;</li> <li>- Six months of operating activities;</li> <li>- Principal and reserves not less than 50% of the amount of credit required;</li> <li>- Classified as better or equal to B credit rating or no credit exposure;</li> <li>- D/E ratio less than 4;</li> <li>- A current ratio above 0.9,</li> </ul>	<p>No further information</p> <p><a href="https://vlada.mk/node/20488?ln=en-gb">https://vlada.mk/node/20488?ln=en-gb</a></p> <p><a href="https://www.mbdp.com.mk/mk/vesti/596-1-2">https://www.mbdp.com.mk/mk/vesti/596-1-2</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - North Macedonia

## Daily summary of government response globally



Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
North Macedonia 			The National Bank has put in place regulatory measures to allow banks to debit or defer payment of an installment.		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.





# Global COVID-19 Government Response - Norway

## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Norway</b> 	<p>No restrictions, but all have been asked to work from home to the extent possible.</p> <p>Non-essential public sector employees have been working from home since 13 March and are suggested to do so until 13 April.</p> <p>All kindergartens, schools, universities, fitness centers, bars and restaurants etc.. have been closed as of 13 March. Kindergartens to re-open from 20 April. Schools to re-open from 27 April (level 1-4). Certain one-to-one healthcare providers to re-open from 20 April. One-to-one service providers to reopen from 27 April</p>	<p><b>Internal</b></p> <p>Norway's health authorities have advised against non-essential travel, the use of public transport, places where you can easily get close to others and close contact with people.</p> <p>Use of own cottages to be allowed from 20 April (but with recommendation to avoid unnecessary use)</p> <p><b>External</b></p> <p>Advise against all non-essential travel to all countries worldwide, and all travel to red areas:</p> <ul style="list-style-type: none"> <li>- China: Hubei Province</li> <li>- Italy: the regions of Piedmont, Lombardy, Emilia-Romagna, the Aosta Valley, Veneto and Marche</li> <li>- Iran</li> <li>- South Korea: the city of Daegu and the province of Gyeongbuk</li> <li>- Austria: the state of Tyrol</li> </ul> <p>Norwegian border closed from 18 March, foreigners who lack a resident permit in Norway will be turned away at the border. Norwegian citizens can still enter the country and all Norwegians abroad are recommended to return ASAP. Those who return to Norway from abroad should be in quarantine for 14 days from their arrival in Norway, regardless of whether they have symptoms or not.</p> <p>Temporary entry and exit controls will also be introduced at the internal</p>	<p><b>New stimulus package proposed by the Government on March 27th;</b></p> <ul style="list-style-type: none"> <li>- Direct funding of (part of) fixed costs for businesses facing material decline in revenue caused by the Covid-19 pandemic in the form of cash-back</li> <li>- No sector focus</li> <li>- The larger share of fixed cost funding applicable to entities which have been forced to close (gyms, personal care etc.)</li> <li>*- initial period two months, but prepared to extend</li> <li>- Assumed value of NOK10-20 bn per month</li> </ul> <p><b>Previous stimulus package</b></p> <p>The Norwegian government announced its first stimulus package on 10 March, including among other deferred payment of wealth tax.</p> <p>Extraordinary funding package from the National bank to the banking system introduced effective from 13 March (three month funding, rather than the traditional 'over the night' funding), combined with a reduction in the interest on current account of 50 bps (from 1.5 to 1.0).</p> <p>The first 'full' stimulus package presented by the Government on 13 March, with an indicated value of NOK6.5bn (€0.6bn), including extended funding of temporary lay-offs (company taking the cost of the first 2 days (down from 15) and the government for the next 18). Ordinary compensation thereafter (immediate, not with the ordinary three days delay), funded by the Government (at a reduced rate). Specific support to the aviation industry (tax reliefs).</p> <p>Prepayment of tax deferred from 15 March to 1 May. An extended stimulus package of NOK100bn (€10bn) presented on 16 March, including two new funding- and guarantee arrangements to secure business life and employees.</p> <p>Compensation scheme for culture, voluntary sector and sport worth NOK0.9bn announced on March 18th. The package consists of a compensation scheme for cultural life which will</p>	<p><b>New stimulus package:</b></p> <p>Details of package presented, however still in proposal version (to be approved by Parliament 7 April, whereby approved by ESA):</p> <p>Applicable for all businesses who has realised a 30% drop in revenue vs same month LY (20% for March)</p> <p>For newly established businesses (i.e. without a LY comparable), the comparison should be made to the average revenue of Jan 2020 and Feb 2020</p> <p>90% coverage of 'unavoidable fixed expenses' (housing, fixed asset rental, insurance, electricity, outsourced accounting, membership fees etc., but not personnel related) for businesses that were forced to shut down (gyms, hairdressers, personal care etc.)</p> <p>80% coverage of same costs (adjusted for a NOKt 10/month individual share) if not forced to shut down</p> <p>While based on self reporting, the figures should be controllable/auditable</p> <p>Maximum monthly coverage of NOKm 30 per legal entity supplemented with further limitations for groups</p> <p>Minimum monthly coverage of NOKt 5 (for administrative reasons)</p> <p>Not applicable for business subject to other stimuli packages (except ease of temporary redundancy)</p> <p>Not applicable for the financial sector, producers of energy or E&amp;P-entities</p> <p>Not applicable for bankrupt businesses or businesses under liquidation or without activity</p> <p><b>Previous stimulus package</b></p> <p>Access to stimulus package includes;</p>	<p>Parliament extending the proposed stimulus package from 27 March with supportive public purchases (rehabilitation of public buildings, roads etc.) to support local/national businesses. Value of NOK6bn indicated, but still to be detailed.</p> <p>Arrangements in relation to culture, sports (including training) banned from 12 March.</p> <p>Restaurants, bars etc. closed unless organised to allow the distance of 1m between each individual.</p> <p>Gyms closed</p> <p>Restrictions on visits to health institutions (hospitals, elderly care homes etc.)</p> <p>Abroad travel ban for all individuals working within the health sector</p> <p>All individuals entering the country later than Feb 27 put into 14 days quarantine</p> <p>New act implemented extending the authority of the Government to act without the involvement of the Parliament.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Norway



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Norway</b> 		<p>Schengen border. Requirement to present passport at the Norwegian border (despite Schengen regulation) extended on 15 April for another 20 days.</p>	<p>amount to about NOK 300 million and a similar one for sport and voluntary sector activities of about NOK 600 million.</p> <p>Following the adverse change in the NOK rate, the Central Bank on 19 March announced further financing to the financial sector. The new loans will have a maturity up to 12 months (vs the three months provided earlier in the week).</p> <p>Stimulus package to the aviation industry worth NOK6bn in guarantees. NOK3bn earmarked Norwegian, with the remaining NOK3bn split equally between SAS and Wideroe. Supplemented with public 'purchases' (loss of revenue compensation) to ensure minimum level of regular service domestically.</p> <p>New rate cut from the Central Bank, this time with 75bps from 1.0% to 0.25% (lowest ever).</p> <p>SME's The government has proposed to establish a loan programme where lenders receive a guarantee on 90 percent of the value of new loans issued to small and medium-sized enterprises hit by the coronavirus outbreak.</p> <p>Government Bond Fund (GBF) The government has proposed to reinstate the Government Bond Fund, offering credit bond purchases of up to NOK 50 billion directed at larger companies across all industries. The fund will be managed by Folketryndfondet, a State owned asset manager responsible for the management of the Government Pension Fund Norway.</p> <p>New package to be announced on 27 March.</p>	<ul style="list-style-type: none"> <li>•Change corporate tax regulations so that companies that are lossmaking can re-allocate their loss towards previous years' taxed surplus.</li> <li>•Change the tax regulations so that owners of lossmaking companies can postpone payments of wealth tax. This will reduce the need for firms to provide dividends to owners to cover the wealth tax.</li> <li>•One-time cut in social security tax (4ppts) (covering two months).</li> <li>•Suspend the tax on air passengers for flights in the period from 1 January 2020 until 31 October 2020.</li> <li>•Suspend payments of aviation charges until 31 June 2020.</li> <li>•Specific compensation for loss of revenue to ferry operators with public contracts.</li> </ul> <p>Aviation package; first 10% (NOK300m) available upon bank guarantees of NOK30m, next 40% (NOK1.2bn) upon successful renegotiation with current lenders, and remaining 50% (NOK1.5bn) upon 'satisfactory implored solidity' combined with 10% (NOK150m) guarantees from banks/financial institutions.</p> <p>SME's The SME programme allows companies to take up loans of up to NOK 50 million, with a term of up to three years. It applies to new loans issued between the programme start date and 1 June 2020 only. The State will guarantee for 90 pct. of the loan value. Write-offs will be distributed between the State and the issuing bank pro rata.</p>	<p>Ministry of Finance proposing to allow banks to use more judgement in offering new loans to individuals, i.e. bypassing current requirement of equity (minimum 15%) and earnings-ratio (max 5x disposable income). Introduced to avoid a demand driven price reduction, and proposed for 2nd quarter (with possibility to extend). Banks also allowed to agree payment extension of interest and installment on existing loans to individuals, for a period up to six months. Financial Supervision Authority requests all banks to reconsider the size of dividends to be paid out relating to FY19</p> <p>FSA's 'ban' replaced by request to reconsider size of dividend</p> <p><b>Audit regulatory developments:</b></p> <p><b>Norway:</b> Some deadlines for reporting by banks and insurance</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Norway



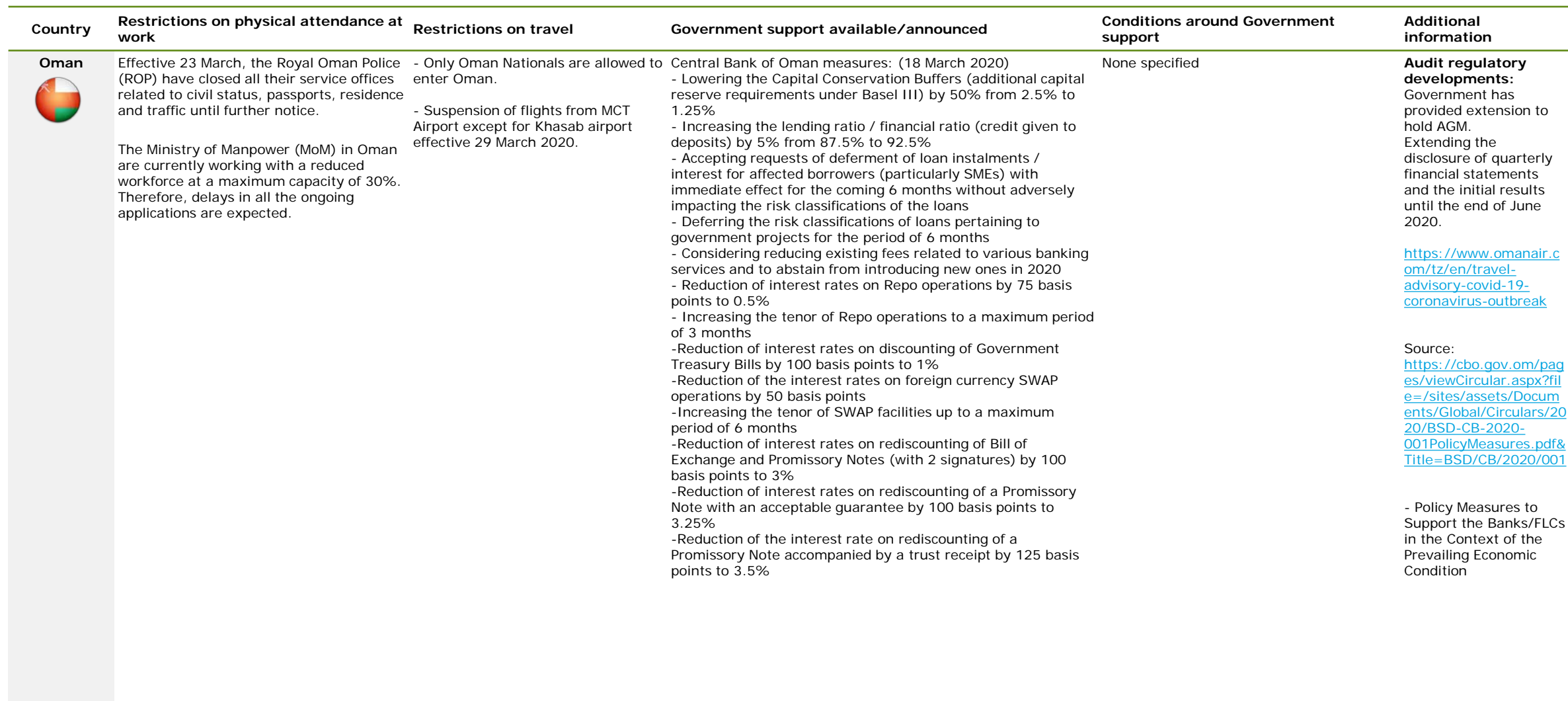
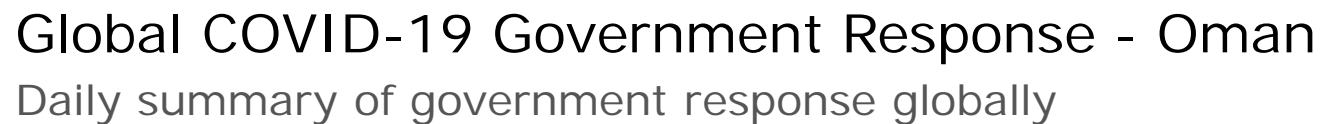
Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Norway 				<p>Loans already issued will not be covered.</p> <p>SME package available to those funded through ordinary banks (i.e. not Alternative lending), and on the assumption they have come form of collaterals.</p> <p>GBF Folketrygdfondet will make the decisions on which individual bonds to purchase, within a mandate laid down by the Ministry of Finance. The Ministry will finalise this mandate next week. A substantial share of the fund capital will be invested in bonds issued by non-financial companies. There will be limits to how much of the fund capital can be invested in bonds issued by one single issuer. High yield bonds may make up a significant part of the investments.</p>	<p>companies to Finanstilsynet postponed.</p> <p><a href="https://www.regjeringen.no/en/topics/koronavirus-covid-19/more-current-issues/id2693040/">https://www.regjeringen.no/en/topics/koronavirus-covid-19/more-current-issues/id2693040/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



©2020 Deloitte LLP

# Global COVID-19 Government Response - Poland

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Poland</b> 	<p>Government recommends remote working where possible, and the employer can impose this on the employee.</p> <p>As at 2 April, work places should ensure workers have at least 1.5 metres distance between each other and wearing gloves and access to sanitizers are mandatory.</p> <p>Additional restrictions include:</p> <ul style="list-style-type: none"> <li>- Schools, kindergartens, nurseries and higher education institutions suspended until at least 10 April;</li> <li>- Public, national and religious gatherings must not exceed 5 people from 20 March to 11 April (including indoor gatherings, but not offices);</li> <li>- Banks and financial service outlets are operating normally;</li> <li>- Restaurants, cafes and bars will be able to continue selling food, but not for consumption on the premises;</li> <li>- Gyms, swimming pools, dance clubs, fitness clubs, museums, libraries and cinemas are closed;</li> <li>- Shopping center restrictions - only essential stores may remain open.</li> <li>- Public institutions work remotely, with an exception of tasks in which remote working doesn't allow employees to perform key duties</li> </ul> <p>From 25 March until further notice the following are prohibited:</p> <ul style="list-style-type: none"> <li>• public assemblies</li> <li>• other events, meetings and gatherings of any kind (including religious), excluding meetings of the person with their closest</li> </ul>	<p><b>Internal</b></p> <p>Restrictions on movement</p> <p>From 25 March to 19 April inclusive, residents must stay at home. This does not apply to:</p> <ul style="list-style-type: none"> <li>• travel to and from work and for the purchase of goods and services related to your professional activity</li> <li>• volunteering to fight coronavirus and help people in quarantine</li> <li>• dealing with matters necessary for everyday life, e.g. necessary purchases, visits to the doctor, care for relatives and animals</li> <li>• exercising or participating in religious worship (limited to 5 individuals)</li> </ul> <p>Public transport continues to operate. However, only half of the seats can be occupied on a bus, tram or subway. In the case of moving on foot - two people can move simultaneously at a distance of 2 m from each other. Exemptions apply for example, taking care of children under 13 years, or a disabled person. Minors (under the age of 18) must not be outside without a parent or guardian</p> <p><b>External</b></p> <p>Effective 15 March (as of midnight) Poland implemented a number of significant restrictions on entry into the country, including:</p> <ul style="list-style-type: none"> <li>- Full checks on all external borders;</li> <li>- International flights or trains suspended, flight ban is valid until 26 April;</li> <li>- Foreigners are not allowed to enter</li> </ul>	<p>- The Anti-COVID Act became legislation on 31 March 2020. Changes were introduced in the final stage of legislative works to clarify that co-financing of wages from FGŚP within economic standby / shortened work time (see point 1 below) is not public aid and no limits on support are introduced. The majority of aid measures provided for in the Act are subject to a EUR 800k limit per enterprise (resulting from the EC guidelines re: COVID-19) and may be combined with de minimis assistance (limited to EUR 200k per group of related entities operating in Poland). The support under the special COVID act is to be notified to the European Commission. The Anti-COVID Act introduced the following benefits:</p> <ol style="list-style-type: none"> <li>1) An entrepreneur (also large) at whom COVID-related economic turnover decrease appeared can apply for benefits for protection of workplaces, for payment from Fund of Guaranteed Employee Benefits (FGŚP) for co-financing of wages of employees whom economic standby or shortened work time (COVID-19) relates. Entrepreneurs are also entitled to means from FGŚP for payment of social security (ZUS) contributions from these benefits.</li> <li>2) Certain administrative deadlines are prolonged and certain special tax exemptions / postponement of payment deadline are granted (in particular real estate tax, income tax, VAT) - in particular: (i) into force came the regulation postponing for all CIT taxpayers the deadline for filing the annual CIT-8 tax return for the last tax year (and tax settlement from this tax return) until 31.05.2020, (ii) published was draft regulation postponing the deadline for filing IFR-2R/ORD-U forms till (as a rule) end of May, (iii) draft COVID act plans postponing the deadline to pay the PIT withholding from March and April payroll until 1 June 2020, (iv) municipalities can exempt entrepreneurs from real property tax and postpone payment deadlines, (v) COVID-related tax loss will be able to be set off with 2019 income (by correction of 2019 tax return), (vi) additional tax preferences for COVID-related donations (tax-deductibility and 0% VAT).</li> <li>3) Retail sales tax' applicability will be postponed till 1.01.2021. During the COVID-related ban on trade in trade centers, the mutual obligations of the parties to the lease/tenancy/similar contract concerning space in such</li> </ol>	<p>- Anti-COVID Act (1): Economic turnover decrease means a drop of sales of no less than 15% through 2 months compared to analogous 2 months of previous year, or no less than 25% through one month compared to preceding month. The employer must not be in delay with tax or social security payments (for payments up to Q3/2019) and not fulfilling conditions of insolvency. Co-financing is not applicable to wages of employees whose wage in the month preceding the month in which the above support was applied for was higher than 300% of the average monthly wage in previous quarter. The above payments and means are paid in periods of economic standby or shortened work time as specified in a separate act. (i) The employee covered by economic stand-by is to be paid wage decreased by no more than 50% and not lower than minimum wage (taking into account work time) – in such case co-financing may be granted up to 50% of minimum wage. (ii) Such an entrepreneur can decrease for a given employee work time by 20% but to not less than half-time while the wage may not be less than minimum wage – in such case wage is co-financed from FGŚP to half of the wage amount not more than 40% of the average wage in national economy in the last quarter. Co-financing is not applicable to wages of employees whose wage in the month preceding the month in which the above support was applied for was higher than 300% of the average monthly wage in previous quarter.</p> <p>- Anti-COVID Act (2): Taxpayers who due to COVID-19 incurred in 2020 loss and</p>	<p>- It is prohibited to use green areas, parks, beaches, boulevards, promenades and city bikes.</p> <p>- Accommodation facilities are restricted; all guests are to check out by 2 April except those self-isolating, medical personnel, or those using the facilities as part of performing official duties. From 1 April rehabilitation activities suspended; beauty, hair and tattoo salons are closed</p> <p>The number of people who may be inside shops that remain open, as well as at open air markets, will be strictly limited. Special shopping hours from 10 am – 12 pm will be reserved for persons over age 65. Customers will be required to use disposable gloves. Large building markets will be closed on weekends</p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> ESMA - Guidance on financial reporting deadlines includes</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Poland



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Poland</b> 	<p>persons within the meaning of the Criminal Code or with the closest persons of the person with whom he or she lives together. The above does not apply to meetings and meetings related to the performance of professional activities or business tasks, or non-agricultural economic activity, or the conduct of agricultural activities.</p> <p>- As at 1 April, the family members of any person that has been advised to self-isolate also need to self-isolate.</p>	<p>Polish territory (except for some exceptions such as spouses of Poles). Entry ban introduced until 3 May and can be extended; and</p> <p>- All those returning from abroad subject to mandatory quarantine for 14 days (exemptions apply until 27 March, i.e. polish residents that work in neighbouring countries and cross the border regularly). Restriction applies until 3 May and applies to everyone residing with the person sent to quarantine.</p> <p>From 27 March, a person crossing the border of the Republic of Poland as part of performing professional activities in Poland or in a neighbouring country may receive upon request a certificate from the competent body of the State Sanitary Inspection a certificate of compulsory quarantine.</p>	<p>centers shall expire, but after end of ban the tenant should give the lessor an unconditional offer to extend the contract under current conditions for the duration of the ban plus six months (otherwise the effect of the expiry of obligations would be canceled). was forbidden or limited by law and non-applicability of contractual penalties or compensation in such circumstances.</p> <p>4) Cap on non-interest credit cost at 45% of total credit amount. A Minister may set maximum prices or maximum margins for gross and retail trade applied to sale of goods and services having key importance for health protection of people safety or costs of household keeping (under severe fines for noncompliance)</p> <p>5) Specific preferences will be able to be granted by local authority (Starosta) but only to SMEs/self-employed persons/individuals on civil-law contracts. Self-employed/individuals may benefit from stand-by payments under specific conditions. Exemption from social security (ZUS) contributions from 1.03.2020 to 31.05.2020 for entrepreneurs employing less than 10 persons and self-employed (under additional conditions) has been added.</p> <p>6) Possibility to obtain by the entrepreneur (excluding micro-entrepreneurs and small entrepreneurs) of sureties and guarantees of the Bank of National Economy (BGK) for the repayment of credits, up to 80% of the outstanding credit amount. With respect to support for large entrepreneurs, BGK is working on establishing a Liquidity Guarantee Fund (FGP), from which guarantees are to be granted under certain conditions. BGK is also working on co-financing interest payments for maximum 12 months for turnover bank credits (also for large entrepreneurs) and credit for technological innovations, financing up to 70% of amount of investment in form of technology premium.</p> <p>7) Possibility of reliefs (redemption, deferral, split in installments) in repayment of civil law liabilities towards local government bodies (under additional conditions). A government website has been launched concerning the above support (currently only in Polish) at <a href="https://www.gov.pl/web/tarczaantykrzysowa">https://www.gov.pl/web/tarczaantykrzysowa</a></p> <p>- A second Act granting public aid to rescue or restructure</p>	<p>obtained in 2020 total revenues lower by at least 50% from total revenues obtained in preceding tax year from this activity may setoff by the amount of this loss, not higher than PLN 5m, with income obtained in 2019 as a rule by submission of correction of tax return for this year. The remaining loss is able to be set-off based on general rules.</p> <p>- Anti-COVID Act (3): Some of the proposed support means are reserved only to small and medium enterprises (i.e. support granted by local authority – Starosta) or only to entrepreneurs employing less than 10 persons/self-employed (exemption from ZUS contributions). Stand-by payments (“postojowe”) are granted to self-employed / engaged on civil-law contracts.</p> <p>- Anti-COVID Act (6): Guarantees from Liquidity Guarantee Fund (FGP) are to be granted to medium and large companies affected by the consequences of the COVID-19 pandemic – conditions include: (i) security up to 80% loan amount (guarantee amount PLN 3.5m - PLN 200m), (ii) only for new or renewed loans, (iii) loan amount covered by the guarantee to PLN 250m, (iv) guarantee period max 27 months, (v) loan purpose - ensuring financial liquidity, (vi) company as of 1 February 2020 did not have arrears in social security office, tax office and BGK itself. The technological bonus in BGK for repayment of part of the loan for technological innovation are to be granted to entrepreneurs, who have own funds and take a technological (investment) loan at a commercial bank. The technological bonus is a subsidy financing up to 70% of the investment (project) amount.</p>	<p>postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p><b>Poland:</b> Discussions with the regulators and authorities on extending the deadlines for tax and financial reporting. Generally the deadlines have been extended (by 3 months) and there is currently draft of extension of stock exchange reporting.</p> <p><a href="https://www.gov.pl/web/koronawirus">https://www.gov.pl/web/koronawirus</a></p> <p><a href="https://www.gov.pl/web/tarczaantykrzysowa">https://www.gov.pl/web/tarczaantykrzysowa</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Poland



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Poland</b> 			<p>large entrepreneurs has been submitted to Sejm, with aid able to be granted after its approval by the European Commission.</p> <p>- A draft amendment to the Anti-COVID Act has been officially published which would introduce: (i) possible non-application of de minimis limit (EUR 200k) to deferrals/redemptions of tax due/tax liabilities granted in connection with COVID-19 and covering such aid with COVID-related EUR 800k limit (together with most other support instruments from the above Act), (ii) postponement of specific TP-related deadlines, (iii) loosening requirements for Tax Capital Groups, (iv) broadening of exemption from social security contributions to payers reporting from 10 to 49 persons (e.g. employees) – the exemption is to be granted in the amount of 50% of the total unpaid contributions for the given month. The draft has been processed by Sejm and is being debated in Senate - it is likely that Senate will introduce amendments which then will be voted by Sejm.</p> <p>Based on a separate aid instrument, large entrepreneurs, experiencing hardships due to COVID, may apply for aid in form: (i) loans or bonds for betterment of liquidity for the period of 2 years with option to prolong for a year in the amount of up to PLN 1 bln, (ii) preferential loans for the period of 3 years, partially non-returnable and dependent on financial loss and retaining employment, in the amount of up to PLN 750m, (iii) capital instruments (shares) financing investment in the amount of up to PLN 1 bln. SMEs may apply for partially redeemable support for: (a) covering costs of business activity (except for financing acquisition of another entrepreneur), (b) premature repayment of credits. It is important that beneficial owner of the above aid has to be a Polish tax resident and settle taxes for last 2 years in Poland.</p> <p>Draft regulations suspending (for the time of epidemic danger/epidemic) administrative execution of cash liabilities (except COVID-related fines) have been made public but not yet entered into force.</p>	<p>- Second Act on granting public aid to rescue or restructure large entrepreneurs: Requires notification to the European Commission and that the entrepreneur (i) cannot be an entrepreneur belonging to a capital group or be taken over by any entrepreneur belonging to a capital group, except when it proves that its difficult economic situation (a) is internal and is not the result of an unjustified distribution of costs within capital group, (b) is too serious to be solved by an entrepreneur or entrepreneurs belonging to the same capital group, (ii) lost more than half of the capital, in particular if the sum of profit (loss) from previous years, net profit (loss) in a given financial year, supplementary capital, revaluation capital and other reserve capitals (funds) is negative and its absolute value is greater than 50% of the share capital (fund). Aid provided for SMEs (under similar conditions) does not have to be notified to the European Commission, because it will be based on an already approved aid program, allowing a limit of EUR 10m for a given restructuring process.</p>	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Portugal

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Portugal</b>	<ul style="list-style-type: none"> <li>- Teleworking is mandatory, regardless of employment, whenever the functions and activities allow it.</li> <li>- All activities that continue to operate must respect the recommendations of the health authorities, namely in terms of hygiene and the distances to be observed between people.</li> </ul> <p>23 March 2020:</p> <ul style="list-style-type: none"> <li>- State of emergency confirmed until April 2 (now extended until May 2), with following conditions clarified:</li> <li>- Citizens are not prohibited from leaving their homes ("to provide as little disruption as possible"), but the guidance is to avoid leaving their respective municipalities.</li> <li>- Elderly (over age 70) people with health conditions should only leave their homes in very exceptional and strictly necessary circumstances.</li> <li>- People with coronavirus, or who are under active surveillance, are subject to "mandatory isolation, either by hospitalisation or by home care". Violation of this isolation is a crime.</li> </ul> <p>Public services should resort, whenever possible, to teleworking. "In person" services should be by appointment only.</p> <p>Establishments that are performing and selling goods or services absolutely essential to people's day-to-day life can and should remain open (e.g. bakeries, grocery stores, supermarkets, petrol stations, and pharmacies).</p>	<p>A set of restrictions and other rules came into force today such as:</p> <ul style="list-style-type: none"> <li>- The Government may determine the closure of road and rail traffic, for reasons of public health, safety or fluidity of traffic or the restriction on the circulation of certain types of vehicles.</li> <li>- Citizens cannot travel outside the municipality of usual residence between 00:00 on April 9 and 12:00 on April 13, "except for health reasons or other reasons of imperative urgency" (this restriction does not apply to health professionals and other workers from health and social care institutions, civil protection agents, security forces and services, military and civilian personnel from the Armed Forces, inspectors from the Food and Economic Security Authority, holders of political offices, magistrates and leaders of the social partners, "if provided in the exercise of admitted professional activities").</li> <li>- Between 12:00 am on April 9 and 12:00 am on April 13, commercial passenger flights at national airports are not to be allowed, except for emergency landings, humanitarian flights or for repatriation purposes.</li> </ul> <p>'- All flights outside the EU suspended</p> <ul style="list-style-type: none"> <li>- Land border with Spain closed except for transport of essential goods and professional workers</li> <li>- All tourist and leisure movements forbidden</li> </ul>	<p>At the level of labor and Social Security contributions, the Portuguese Government established some measures concerning sick leave legislation, simplification of the lay-off scheme and suspension of the payment of employer Social Security contributions.</p> <p>With regard to the payment of taxes in instalments for companies and independent workers, the Portuguese Government has announced the possibility of paying taxes in the following ways:</p> <ul style="list-style-type: none"> <li>- Immediate payment, as per the general regime;</li> <li>- Payment in three monthly instalments, without interest charges or penalties; or</li> <li>- Payment in six monthly instalments, without penalties, being applicable interest charges to the last three instalments.</li> </ul> <p><b>Simplified lay-off scheme</b></p> <p>Companies that register a sharp drop of at least 40% of turnover, by reference to the previous month or the same period, will be able to access the simplified lay-off scheme. Access is immediate for companies that experience a total or partial stop of their activity, as well as for companies whose total or partial closure has been decreed by decision of the political or health authorities. The measure is available for a period of one month, renewable for the next three months, if justified. The government maintained the Social Security contributions exemption for the employer, as well as the extraordinary incentive to resume the activity, that is, a national minimum wage, for each job after the activity reopened.</p> <p><b>Banking moratorium for businesses and families</b></p> <p>All credits with banks and other financial institutions that are due in the next six months (installments of capital and interest, rent, etc..) are suspended until September 30, 2020. The contracts are extended to the same extent as the six months.</p> <p>This measure "will provide a very significant relief from the effort that companies and families have to make in the financial system". The measure is applicable to all companies regardless of their size, as well as to housing loans for the</p>	<p>Regarding the approved measures in the economic and tax areas, the Portuguese Government has created a credit line available to micro, small and medium-sized companies, implemented and changed several incentive systems for companies, such as the reduction of the period of time for such incentives to be paid, the extension of the repayment term of credits/subsidies and the eligibility of reimbursement of expenses incurred with cancelled international events, as well as the postponing of payment and compliance deadlines for tax and other reporting obligations.</p> <p><b>Sector:</b></p> <p>Tourism - 200m euros of which 75m euros for micro and small entities  Tourism (development and accommodation) - 900m euros of which 300m euros for micro and small entities  Industries: 1300m euros of which 400m euros for micro and small entities  Restaurants: 600m euros of which 270m euros for micro and small entities</p> <p><b>Eligible entities:</b></p> <p>Micro entities, SMEs, small mid cap and mid cap with:</p> <ul style="list-style-type: none"> <li>- Positive net worth with reference to the last approved balance sheet; or</li> <li>- Negative equity and regularisation in interim balance approved up to the date of the operation</li> </ul> <p><b>Requirements:</b></p> <ul style="list-style-type: none"> <li>- Statement issued by the Company on the negative impacts of COVID 19 outbreak and fulfilment of the requirements</li> </ul>	<p><b>2 April 2020:</b></p> <p>The Portuguese Parliament votes today to renew the State of Emergency for another 15 days starting at 12:00 am on April 3, due to the Covid-19 pandemic.</p> <p>Some of the main points of the draft decree of the President of the Republic are:</p> <p><b>Right to move and settle anywhere in the national territory</b></p> <ul style="list-style-type: none"> <li>- Compulsive confinement at home, health care facility or other location defined by the authorities may be imposed.</li> <li>- Sanitary fences may be imposed.</li> <li>- Prohibition, "to the extent strictly necessary and proportionally", of travel that is not justified, in particular by work, obtaining health care, assistance to third parties, production and supply of goods and services and other "ponderous reasons", it is up to the Government to specify "the situations and purposes in which the</li> </ul>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Portugal

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Portugal</b> 	<p>Restaurants will be closed to the public, but can operate takeaway or delivery services.</p> <p>Three orders signed by the Government came into force, with the objective of "ensuring the continuity and un-interruption of the provision of public services" of:</p> <ul style="list-style-type: none"> <li>- Water supply for human consumption, sanitation of urban waste water, waste management urban areas;</li> <li>- Energy supply (electricity and natural gas) and liquid fuels; and</li> <li>- Operation of public passenger transport.</li> </ul> <p>'Minister of Education announced that primary school students (1st to 9th grade) and 10th grade students will not return to school this school year. Even so, the educational process continues to take place based on a distance learning system. Regarding 11th and 12th grade students, the date of May 4, which is expected for a possible return, is not yet certain.</p>	<p>- Anyone entering the country to be quarantined for 14 days</p> <p>The proposed state of emergency is now less restrictive, but maintains several limitations defined in the previous decree.</p> <p>In the case of the right to travel, the President now proposes that "symmetrical or asymmetrical restrictions may be imposed by public authorities, particularly in relation to people and age groups or places of residence", depending on the epidemiological situation. This possibility was not foreseen until now.</p> <p>In the case of the right to private initiative, it is now foreseen that "different criteria" can be defined for services, namely with "openings with adapted opening hours". The President admits that this differentiation can be made by sectors of activity, by company size in terms of employment, area or location of the establishment. The objective is "the gradual, phased or alternate opening of services, companies or commercial establishments".</p>	<p>purchase of permanent housing for families that are most affected by this situation.</p>	<p>- Tax and Social Security contributions must be regularised</p> <p><b>Conditions:</b></p> <ul style="list-style-type: none"> <li>- Cap of 1.5m euros per Company</li> <li>- Guarantee: up to 100% of the outstanding principal</li> <li>- Counter guarantee: 100%</li> <li>- Term of operations: 4 years</li> </ul>	<p>freedom of individual movement, preferably unaccompanied, remains".</p> <p><b>Property and private economic initiative</b></p> <ul style="list-style-type: none"> <li>- The authorities can request the provision of any services and the use of goods from health units, commercial and industrial establishments, companies and other productive units.</li> <li>- The mandatory opening and operation of companies, services, establishments and means of production may be determined or their closure.</li> <li>- Limitations may be imposed on dismissals, changes in the quantity, nature or price of goods produced and traded or the distribution and marketing channels.</li> <li>- Changes to the operating regime of companies, establishments and production units may be imposed.</li> <li>- Price control measures and combating speculation or hoarding of certain products or</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Portugal

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Portugal</b> 					<p>materials can be adopted.</p> <ul style="list-style-type: none"> <li>- The terms and conditions of long-term performance contracts may be temporarily modified or the requirement for certain installments to be waived.</li> <li>- The right to restore the financial balance of concessions may be limited due to a break in the respective use resulting from the measures adopted in the context of the state of emergency.</li> <li>- Income, interest, dividends and other property or capital income can be reduced or deferred, without penalty.</li> </ul> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b>  ESMA:  Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management. Guidance on financial reporting deadlines</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Portugal

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Portugal</b> 					<p>includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. Accounting implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak. EBA: Published guidance on the application of accounting standards in the light of COVID-19. CEAOB: Statement includes considering postponing issuance of audit opinion</p> <p><b>Portugal:</b> Portuguese Securities Market Commission (CMVN): Established a site with information about the measures implemented regarding</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Portugal

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Portugal</b> 					<p>COVID-19. Bank of Portugal: Adopted measures to ensure financial institutions continue to support the economy, in line with those already communicated by European Central Bank and European Bank Authority. Authority of Insurance and Pension Funds: Issued communication adjusting reporting deadlines for certain financial information.</p> <p>Government: Adopted certain measures including extension of general shareholders meetings from 30 March 2020 until 30 June 2020. Order of Statutory Auditors: Issued two communications related to the COVID-19 crisis, including alerting to the potential impact on timing of the financial reporting process and respective audits.</p> <p><a href="https://www.portugal.gov.pt/pt/gc22/governo/comunicado-de-conselho-de-ministros?i=330">https://www.portugal.gov.pt/pt/gc22/governo/comunicado-de-conselho-de-ministros?i=330</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Portugal

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Portugal 					<a href="https://covid19estamoson.gov.pt/">(https://covid19estamoson.gov.pt/)</a> .

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Qatar

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Qatar</b> 	<p>On April 1st 2020, Qatar's cabinet told private sector companies to direct 80 percent of their staff to work from home to help reduce the spread of coronavirus.</p> <ul style="list-style-type: none"> <li>- includes the military and security, the ministry of foreign affairs and diplomatic missions, healthcare, oil and gas, plus some government employees and workers on national flagship projects,</li> <li>- Working day will be cut to six hours, from 7:00 a.m. to 1:00 p.m., excluding vital sectors</li> </ul>	<p>On the 18th of March, Qatar issued a decision to suspend all flights for 2 weeks. This decision will be in force until further notice.</p> <p>'Foreign nationals currently in Qatar on a free visa on arrival will have their visas extended by default until 22 April</p>	<p>On 15 March, Qatar announced a USD 23.4bn stimulus package which includes the following:</p> <ul style="list-style-type: none"> <li>-Supreme Committee for crisis management:</li> <li>-Exemption of food and medical goods from customs duties for a period of 6 months, provided that this is reflected in the selling price to consumers</li> <li>-Providing financial and economic incentives of QR 75 billion to the private sector</li> <li>-Delaying instalments for all borrowers for a period of six months</li> <li>-Directing government funds to increase their investments in the stock market by QR 10bn</li> <li>-Hospitality, tourism, retail, small and medium industries and malls are eligible for exemptions to tenants and logistical areas from electricity and water for 6 months in exchange for providing services</li> <li>-Exempting the logistics areas and small and medium sized entities from rent for a period of six months</li> </ul> <p>The Qatari Central Bank (QCB) announced:</p> <ul style="list-style-type: none"> <li>-Providing additional liquidity to banks operating in the country</li> <li>-Putting in place an appropriate mechanism to encourage banks to defer loan payments (principle + interest) and private sector obligations with a grace period of 6 months</li> <li>-Issued treasury bills for three, six and nine months with a value of QR 600 million</li> </ul>	<p>Not specified</p>	<p><b>Audit regulatory requirements:</b></p> <p>Qatar's general tax authority announced the corporate income tax filing deadline for financial years ended 31 Dec 2019 has been extended from 30 April 2020 to 30 June 2020. All QFC firms that are expected not to meet the deadline for filing their tax returns (being 6 months following year end) should ensure that an application for a filing date extension is made via the E-Services portal (<a href="https://eservices.qfc.qa/Login/Login.aspx">https://eservices.qfc.qa/Login/Login.aspx</a>) before the filing due date has passed.</p> <p><a href="https://twitter.com/MofaQatar_AR">https://twitter.com/MofaQatar_AR</a></p> <p><a href="http://www.qcb.gov.qa/English/News/Pages/3032020.aspx">www.qcb.gov.qa/English/News/Pages/3032020.aspx</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Romania

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Romania</b> 	<ul style="list-style-type: none"> <li>- Certain outlets have been temporarily closed - e.g. malls and gyms.</li> <li>- Limited interaction between public authorities / national courts / postal office</li> <li>- Online interaction with authorities promoted (as are payments that can be made online)</li> <li>- Public meetings of more than 50 people are restricted</li> </ul> <p>New restrictive measures have been announced by the President. Most importantly, fulltime home quarantine for every Romanian citizen (with exceptions including travel to work or to markets in order buy food or pharmaceuticals).</p> <p>Preventive isolation measures must be established in the workplace, or in specially dedicated areas in which no outside persons have access, for the personnel who perform essential functions to ensure the production, transport and distribution of electricity and gas etc..</p> <p>On April 15, 2020, a new presidential decree was issued by which the state of emergency is extended by 30 days throughout the territory of Romania. Public institutions, national companies and companies in which the state or a territorial-administrative unit is sole or majority shareholder, may adopt, where possible, during the state of emergency, work at home or in teleworking regime, by unilateral act of the employer. Also, the inspections of employers by the territorial labor inspectorates are suspended, with</p>	<p>Limited movement between 10PM and 6AM (various exceptions apply to the restrictions - e.g. buying food):</p> <ul style="list-style-type: none"> <li>- People over the age of 65 can travel only between 11AM and 1PM. Exceptions are travelling for agricultural activities or for professional purposes.</li> <li>- Every person who enters the country shall be placed in home isolation or quarantine.</li> <li>- All flights by air operators to/from France and Germany are suspended for a period of 14 days.</li> </ul> <p>Multiple quarantine measures concerning Suceava county were established: traffic restrictions and no trains.</p> <p>The access to the international airport "Stefan cel Mare" Suceava is allowed only for state aircraft, freight and mail flights, humanitarian or providing emergency medical services, etc..</p> <p>On April 15, 2020, a new presidential decree was issued by which the state of emergency is extended by 30 days throughout the territory of Romania. In the field of transportation, the Government establishes the specific conditions for providing transport, passenger and freight services, in order to ensure the protection of the population and goods as a priority.</p>	<ol style="list-style-type: none"> <li>1.The Romanian State shall provide guarantees covering up to 80% of the principal amounts borrowed in the form of one or more credit(s) for the realization of investments or credit lines for working capital granted by credit institutions.</li> <li>2. Granting paid leave (75% of salary) to one parent, in the event of suspension or temporary closure of educational units.</li> <li>3. For the period of suspension of employment, during the state of emergency, unemployment benefit from the unemployment insurance budget of 75% of base salary (capped at 75% of average gross salary).</li> <li>4. The deadline for payment of the tax on buildings, land and vehicles, due on March 30, is extended until June 30</li> <li>5. During the state of emergency as well as for a period of 30 days from its termination, interest and late payment penalties for the fiscal obligations due after the date of entry into force of the GEO are not calculated and due (and will not generate interest and late payment penalties.)</li> <li>6. The validity of the documents issued by the public authorities that expire during the state of emergency is maintained etc..</li> <li>7. Suspension of all enforcements started by the national authorities.</li> </ol> <p>Companies whose activity is affected by COVID-19, and which are legally entitled according to the legal provisions issued for the state of emergency, can ask to be issued with the Emergency Situation Certificate (ESC). There are two types of certificates: (i) TYPE 1 certificate (the blue one) – is issued to companies whose activity was affected by total or partial interruption of activity, following decisions issued by the authorities and (ii) TYPE 2 certificate (the yellow one) – is issued to companies whose activity was affected through a decrease with at least of 25% of the cash collections recorded in March 2020 compared with the average of the cash</p>	<p>The maximum cumulative value of the financing granted to an SME is to be capped at RON 10 million. For small businesses the state guarantees granted for working capital credit lines can be up to 90%.</p> <p>26 March 2020: Order no. 791/2020 of the Minister of Economy entered into force, with the purpose of regulating the procedure for granting emergency certificates to those businesses whose activity is affected by the Covid-19 pandemic.</p> <p>Under this order, an applicant may request the issuance of a single type of emergency certificate.</p> <p>The application for the issuance of the CSU is submitted electronically by the applicant via <a href="http://prevenire.gov.ro/">http://prevenire.gov.ro/</a>, and the issuance of the certificates will be made automatically after validation by the system. In order to obtain the emergency certificate, the applicant must upload several documents to the platform. The necessary documents are listed in the Order.</p> <p>The certificate is useful in obtaining various tax incentives during the COVID-19 pandemic outbreak.</p> <p>31 March 2020: The certificate for the emergency situation is no longer necessary for companies to prove that they are affected by the COVID-19, respectively to benefit from the payment of the compensation amounting to 75% of the gross income for the technical</p>	<p>Government website for news related to COVID <a href="https://stirioficiale.ro/informatii">https://stirioficiale.ro/informatii</a></p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Romania

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Romania</b> 	certain exceptions.		<p>collections recorded in January and February 2020. The company justify the fulfillment of the conditions through an affidavit. A company can request only one certificate.</p> <p>Announced by the Minister of Public Finance – the suspension (on request) of the payment of credit rates:</p> <ul style="list-style-type: none"> <li>- The Beneficiaries of the measure are natural persons, authorized natural persons, and SMEs, whose incomes have been directly or indirectly affected by the situation generated by the COVID-19 pandemic.</li> <li>- Coverage - loans granted by credit institutions and non-bank financial institutions.</li> <li>- The period for which the suspension can be requested is from 1 to 9 months, but not beyond 31.12.2020;</li> <li>- Conditions - the credit agreement had been concluded prior to the issuance of the ordinance, the credit had not reached maturity, the debtor did not record payment arrears on the date of the emergency status and the anticipated maturity was not declared. In addition, SMEs must comply with the provisions of art. XI al. 2) of GEO 30/2020 and not to be insolvent at the date of application.</li> </ul> <p>During the state of emergency, prices of electricity and heat, natural gas, water supply, sanitation and fuel cannot be increased above the level charged at the date of the issuance of the regulations. The price can only be reduced according to the principles of supply and demand.</p> <p>'On April 15, 2020, a new presidential decree was issued by which the state of emergency is extended by 30 days throughout the territory of Romania. A number of new measures have been adopted regarding different fields. Some of the most important measures are:</p> <ul style="list-style-type: none"> <li>- In the economic field, the possibility of the government to adopt measures in order to support the economic operators affected by Covid-19. The state has the possibility of capping the price on medicines, on public utility services, and on food regarded of being of strict necessity.</li> <li>- In the medical field, for a fixed period of 6 months, medical staff, auxiliary staff, pharmacists, laboratory staff and other</li> </ul>	unemployment.	<a href="https://www.juridice.ro/677347/ordonanta-militara-privind-masuri-de-prevenire-a-raspandirii-covid-19-din-24-martie-2020-text-integral.html">https://www.juridice.ro/677347/ordonanta-militara-privind-masuri-de-prevenire-a-raspandirii-covid-19-din-24-martie-2020-text-integral.html</a>  <a href="https://stirioficiale.ro/informatii">https://stirioficiale.ro/informatii</a>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Romania

Daily summary of government response globally



Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Romania 			categories of contract staff or civil servants may be employed without contract.		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Russia

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Russia</b> 	<p>Currently in force until 30 April:</p> <ul style="list-style-type: none"> <li>- Non-essential businesses are closed</li> <li>- People are recommended to stay in their homes (with some exemptions).</li> <li>- All out-of-state travellers must self-quarantine for 14 days</li> </ul> <p>Additionally In Moscow:</p> <ul style="list-style-type: none"> <li>- all citizens must not leave home with some exceptions</li> <li>- restaurants may only operate their take-away services</li> <li>- all shopping malls and retail stores will be closed (except for groceries, pharmacies, and TMT outlets)</li> <li>- a social distance of 1.5 m from other people should be maintained.</li> </ul> <p>With effect from 15 April, citizens in Moscow and Moscow region must obtain a QR-code in order to leave home (for work, shopping, etc.).</p>	<p>External measures</p> <ul style="list-style-type: none"> <li>- Restriction for foreigners and stateless persons from entering Russia from 18 March until 1 May 2020</li> <li>- Suspension of issuance of entry documents and employment permits for foreigners</li> <li>- Suspension of issuance of visas for foreigners from 18 March (with minor exceptions)</li> <li>- Suspension of all international flights from 27 March 2020</li> <li>- Closure of all land borders with other countries from 30 March 2020</li> </ul>	<p>1. Public safety and support measures:</p> <ul style="list-style-type: none"> <li>- all social payments and benefits are automatically extended for the nearest six months</li> <li>- the unemployment benefit is increased</li> <li>- no-penalty loan repayment holidays are introduced</li> <li>- all families entitled to the 'maternal capital' will be receiving additional social payment per child per month for the nearest three months</li> <li>- until year end, the minimum sick leave payment is set at the minimum wage amount.</li> </ul> <p>2. Support to individual and corporate taxpayers:</p> <ul style="list-style-type: none"> <li>- the social contributions rate is lowered from 30% to 15% for payments exceeding minimum wage</li> <li>- a 6-month deferral of the corporate income tax, single agricultural tax, and the tax payable under the simplified tax regime for 2019</li> <li>- month deferral of tax payments/up-front tax payments (other than VAT) for March (a four-month deferral for April - June, H2/2Q 2020)</li> <li>- a deferral of up-front payments towards transportation, corporate property, and land taxes for Q1 2020 until 30 October 2020; for Q2 2020 – until 30 December 2020</li> <li>- a six-month deferral of tax payments (excluding VAT)</li> <li>- micro-enterprises are granted a four to six-month social contributions deferral.</li> </ul> <p>3. Certain industries will have tax and social insurance deferral until 1 May 2020.</p> <p>4. Tax authorities: Until 31 May 2020, the Russian Federal Tax Service puts on hold new and pending field tax audits till 1 May 2020, tax control activities, currency regulations compliance audits, currency control audits (till 1 Jun 2020) requiring personal contacts. Transfer pricing audits will be suspended until 31 May 2020 (along with all procedural deadlines).</p> <p>5. There is a possibility to announce a bankruptcy moratorium for certain categories of enterprises.</p>	<p>1. Public safety and support</p> <ul style="list-style-type: none"> <li>- For social payments and benefits and loan repayment holidays, specific terms and conditions are expected to be adopted in April-May</li> <li>- no conditions for others</li> </ul> <p>2. Supports to individual and corporate taxpayers are applied to small and medium businesses. 'To receive the benefits, a SME must:</p> <ul style="list-style-type: none"> <li>- be registered as active in the SME register as at 1 March 2020</li> <li>- operate in an industry materially hit by COVID-2019 (to be determined by the Government).</li> <li>- Micro-enterprises should meet following criteria: revenue for the previous year - below RUB 120 mln, headcount - not more than 15 FTE.</li> </ul> <p>Generally subsidiaries of foreign companies can not be treated as SME (with some exemptions).</p> <p>To be qualified as an SME the company should meet following criteria: revenue for the previous year - below RUB 2 bln, headcount - not more than 250 FTE.</p> <p>Generally subsidiaries of foreign companies can not be treated as SME (with some exemptions).</p> <p>Reduction in social insurance contributions for all SMEs to 15% is a long-term benefit (not only for a time epidemics) and is available from April 1, 2020. The benefit doesn't depend on the type of activity.</p> <p>3. Tax and social insurance deferral to certain industries including</p> <ul style="list-style-type: none"> <li>- sports and entertainment businesses</li> <li>- travel and airline sector.</li> </ul>	<p>Priority action plan approved by the Russian Government on 17 March 2020</p> <p><a href="http://static.government.ru/media/files/vBHd4YRxpULCaUNNTFLVpPSZbMCIA2Zq.pdf">http://static.government.ru/media/files/vBHd4YRxpULCaUNNTFLVpPSZbMCIA2Zq.pdf</a></p> <p>Presidential address to the nation of 25 March 2020</p> <p><a href="http://www.kremlin.ru/events/president/news/63061">http://www.kremlin.ru/events/president/news/63061</a></p> <p><a href="http://www.kremlin.ru/events/president/news/63204">http://www.kremlin.ru/events/president/news/63204</a></p> <p><b>Audit Regulatory update:</b></p> <p>Annual general shareholders' (participants') meeting shall be held no earlier than 2 months and no later than 9 months after the end of the reporting year;</p> <p>For stock companies - annual (interim) consolidated financial statements shall be submitted no later than 180 (150) days from the reporting date and published no later than 210 (180) days from the reporting date;</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Russia



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Russia</b> 			<p>6. Central Bank issues recommendations on restructuring debts of COVID-19 positive borrowers.</p> <p>7. Green light to online sale of OTC drugs.</p> <p>8. For some essentials, there is a temporary ban for exports.</p> <p>9. Deadlines for responding to the tax authorities' inquiries, provision of requested clarifications and documents due between 1 March and 31 May 2020 are postponed for 20 business days (10 days - in case made within in-house tax audits of VAT).</p> <ul style="list-style-type: none"> <li>• until 31 May 2020, the tax authorities will not be freezing operations on corporate bank accounts and electronic transfers</li> <li>• applications for joining the tax monitoring regime in 2021 will be accepted for three more months</li> <li>• no sanctions will be imposed for tax offences under Article 126 of the Russian Tax Code (failure to provide information for tax control purposes) committed from 1 March to 1 June 2020</li> </ul> <p>10. Simplified rules for obtaining deferral/paying in installments for taxpayers operating in industries impacted by COVID-19 and strategic, systemic, town-forming organisations (selected upon separate decisions of the Russian Government). Deferral/installment scheme will be granted at the taxpayer's request. The period of deferral/installments will depend on the specific sector and financial performance deterioration.</p> <p>11. Moratorium for bankruptcy of companies operating in industries affected by COVID-19 and strategic/systemic companies.</p> <p>12. Wholesale and retail trade of certain medical items (including masks) is limited - only authorized operators can be engaged in wholesale, retail trade is allowed only by licensed pharmacies, wholesale and retail mark-up is limited.</p> <p>13. Obligatory implementation of 'track and trace' for dairy products has been postponed.</p>	<p>The list of industries can be extended.</p> <p>4. No condition.</p> <p>5. Will not exceed 6 months for certain categories of enterprises</p> <p>6. No condition.</p> <p>7. Applicable to pharmacies holding a pharmaceutical licence and a permit from Roszdravnadzor and currently the same initiative is being discussed for prescription drugs.</p> <p>8. Applies to medical masks, respirators, medical gloves and other products listed in the government resolution and does not apply to the provision of humanitarian aid to other countries, as well as to personal items.</p> <p>The Government named the industries materially affected by the COVID-2019 outbreak:</p> <ul style="list-style-type: none"> <li>- air transport, airports, car shipping</li> <li>- entertainment</li> <li>- sports</li> <li>- travel agencies and other tourist service providers.</li> <li>- hospitality business</li> <li>- catering;</li> <li>- advanced training and private educational facilities</li> <li>- conferences and exhibitions businesses</li> <li>- consumer services (repair, washing, dry cleaning, hairdressing and beauty salons).</li> </ul> <p>To apply for simplified procedure for tax payment deferral/payment in instalments</p>	<p>For issuers of securities - annual (interim) (consolidated) financial statements together with the audit report shall be published no later than 210 (180) days from the reporting date;</p> <p>Submitting a mandatory copy of financial statements to tax authorities, filing of tax reports, paying taxes, fees and advance tax payments deadlines have been extended till 6 May 2020.</p> <p><a href="http://static.government.ru/media/files/vBhd4YRxpULCaUNNTFLVpPSZbMCIA2Zq.pdf">http://static.government.ru/media/files/vBhd4YRxpULCaUNNTFLVpPSZbMCIA2Zq.pdf</a></p> <p><a href="http://www.kremlin.ru/events/president/news/63061">http://www.kremlin.ru/events/president/news/63061</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Russia



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Russia</b> 			<p>14. Certain corporate deadlines for JSC (i.e. publication of consolidated reporting) has been postponed.</p> <p>15. Deferral of lease payments</p> <p>16. No penalties would be accrued for non-payment/late payment for utilities until 1 January 2021 (applicable to residential premises).</p> <p>17. President announced new measures of support: For SMEs: - Deferral of insurance contributions would be available to all SMEs in COVID-19 affected industries (not only for microenterprises).</p> <p>- After deferral, tax payments of SME's should be paid in installments. For citizens: - Everyone who has lost their job will receive additional support.</p> <p>18. Federal and municipal-level checks of SME suspended</p> <p>19. Loan holiday for individuals and SMEs – rules are approved.</p> <p>20. Additional measures to support citizens: - Medical personnel working with COVID-19 infected will receive additional payments in April-June 2020 as well as additional insurance benefits; - Citizens that cannot return to Russia due to borders closure will receive additional payments; - Tourists will have a chance to return payments to touristic agent for the trip, which was canceled due to borders closure.</p> <p>21. Deadlines for tax filings are extended.</p> <p>22. Funds to deal with COVID-19 repercussions will be sourced from the 15-percent tax on dividends and interest payable to conduit companies.</p>	<p>one of the following criteria should be met: - total income decrease by more than 10 percent according to the accounting rules - decrease of sales income by more than 10 percent - decrease of sales revenue from zero-rated VAT operations by more than 10 percent (provided that sales of zero-rated goods account for 50 percent) - losses reported on 2020 corporate income tax returns with zero losses in 2019</p> <p>'15. Property owners are obliged to defer lease payments for tenants in COVID-19 affected industries. Deferral should be granted for the period from the date when the region declares the state of high alert/emergency and remains in force until 1 October 2020 (even if the state of high alert/emergency is lifted earlier).</p> <p>18. The moratorium will be in force from 1 April to 31 December 2020. Only the checks required to investigate/prevent harm to the public health and safety, natural and man-made emergencies will be carried out.</p> <p>19. To apply for simplified procedure for tax payment deferral/payment in instalments one of the following criteria should be met: - total income decrease by more than 10 percent according to the accounting rules - decrease of sales income by more than 10 percent - decrease of sales revenue from zero-rated VAT operations by more than 10 percent (provided that sales of zero-rated goods</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Russia



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Russia</b> 			<p>23. Simplified procedures for registration of certain medical items and pharmaceuticals.</p> <p>24. Licenses and permissions are prolonged for one year.</p> <p>25. SMEs will receive direct subsidies from the Government to support salary payments</p>	<p>account for 50 percent) - losses reported on 2020 corporate income tax returns with zero losses in 2019</p> <p>20. The deferral depends on the type of tax.</p> <p>21. The tax rate on dividends and interest payable to residents of "conduit" jurisdictions will be raised to 15 percent. The President assigned amending DTTs with such jurisdictions or terminate them if no consensus can be reached. The proposal to amend DTT has already been sent to the Cypriot, Malta and Luxembourg authorities.</p> <p>22. The amount of monthly payment will be minimum wage multiplied by the number of employees. Condition – SMEs should keep at least 90% of their staff.</p> <p>23. Around 75% of loans will be secured by Vnesheconombank (government corporation). To receive the interest-free loan the company should operate in virus-hit industries.</p> <p>24. The government will subsidize interest expense at the rate of 6%, half of loan would be secured with government subsidies. New list of systemic companies was published – around 640 large companies operating in different industries are included. It was also announced that the list might be reconsidered to include even more companies.</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Russia



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Russia 				25. Mark-up limit would be approved by the region but it cannot be higher than 20% from wholesale price and 50% from producer's price.	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Rwanda



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Rwanda</b> 	<p>Main Government restrictions:</p> <ul style="list-style-type: none"> <li>-The authorities suspended places of worship from Sunday 15 March 2020, with prayers to be conducted from home.:</li> <li>-Schools and higher education institutions (both public and private) were to be closed from Monday 16 March 2020.</li> <li>-The government pushed to have employees permitted to work from home wherever possible, in consultation with their employers.</li> <li>- Rwanda is marking the 26th anniversary of the 1994 genocide under a nationwide lockdown to curb the spread of the coronavirus.</li> </ul> <p>President Paul Kagame said he sympathised with survivors who had to commemorate the event behind closed doors.</p>	<p>Main Government restrictions -The government put in place the below restrictions that came into force on Sunday 22nd March 2020:</p> <ul style="list-style-type: none"> <li>-The government prohibited all unnecessary movements outside of home except for essential services.</li> <li>- Electronic payments and online banking services should be used as opposed to visiting banks and paper money.</li> <li>-Shops and markets closed except those selling food, medicine and essential items.</li> <li>-Immediate closure of bars with restaurants and cafes only selling take-away services.</li> <li>-All borders are closed except for goods and cargo as well as returning Rwandan citizens and legal residents subject to 14 day mandatory quarantine in designated regions.</li> <li>-All tourism and research activities in Akagera, Nyungwe, Volcanoes and Gishwati-Mukura National Parks have been suspended until further notice as a preventive measure against the transmission of COVID-19.</li> <li>-The government suspended all passenger flights in and out of the country. The country's airspace was closed to all commercial flights starting from March 19 for 30 days.</li> </ul>	<p>The President announced a social protection plan that will support the vulnerable across the country during the lockdown period. This includes food distribution to the most vulnerable.</p> <p>Rwanda's fight against coronavirus has been boosted with \$109 million credit from the International Monetary Fund (IMF), which is expected to help in softening the economic impact of the pandemic.</p>	<p>No specific measure announced</p>	<ul style="list-style-type: none"> <li>-The US government announced an assistance facility of \$1 million to Rwanda to help in the fight of coronavirus.</li> <li>-Chinese billionaire, Jack Ma, also previously donated to Rwanda 20,000 coronavirus test kits, 100,000 masks and 1,000 medical use protective suits and face shields.</li> <li>Rwandan cabinet, PSs forfeit April salaries over coronavirus.</li> <li>The Ministry of Health on Sunday reported one new Covid-19 case, bringing the country's total to 105.</li> <li>Rwanda's leading bank, the Bank of Kigali has announced their contribution fund of over \$296,000 that the institution will be handing over to the Government to oversee distribution of cash and supplied to families affected by the Covid-19 crisis.</li> </ul> <p>Useful Link:</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Rwanda



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Rwanda 					<p><a href="https://www.theeastafrikan.co.ke/news/ea/Rwanda-announces-measures-support-vulnerable-covid19/4552908-5507910-fcayx3/index.html">https://www.theeastafrikan.co.ke/news/ea/Rwanda-announces-measures-support-vulnerable-covid19/4552908-5507910-fcayx3/index.html</a></p> <p>Useful Link  <a href="https://www.cnbc africa.com/east-africa/2020/04/06/how-the-bank-of-kigali-is-tackling-the-covid-19-crisis/">https://www.cnbc africa.com/east-africa/2020/04/06/how-the-bank-of-kigali-is-tackling-the-covid-19-crisis/</a></p> <p><a href="https://moh.gov.rw/index.php?id=188">https://moh.gov.rw/index.php?id=188</a></p> <p><a href="https://www.bbc.com/news/topics/cwlw3xz0zet/rwanda">https://www.bbc.com/news/topics/cwlw3xz0zet/rwanda</a></p> <p><a href="https://www.theeastafrikan.co.ke/news/ea/Rwanda-announces-measures-support-vulnerable-covid19/4552908-5507910-fcayx3/index.html">https://www.theeastafrikan.co.ke/news/ea/Rwanda-announces-measures-support-vulnerable-covid19/4552908-5507910-fcayx3/index.html</a></p> <p><a href="https://www.theeastafrikan.co.ke/news/ea/Rwanda-gets-IMF-fund-to-fight-Covid19/4552908-5513118-yls694z/index.html">https://www.theeastafrikan.co.ke/news/ea/Rwanda-gets-IMF-fund-to-fight-Covid19/4552908-5513118-yls694z/index.html</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Rwanda



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Rwanda 					<a href="https://www.ktpress.rw/2020/04/covid-19-two-new-cases-push-total-in-rwanda-to-84/">https://www.ktpress.rw/2020/04/covid-19-two-new-cases-push-total-in-rwanda-to-84/</a>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Saudi Arabia



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Saudi Arabia</b> 	<p>The Saudi Government has suspended attendance at work of government employees as part of the Kingdom's precautionary measures.</p> <p>As part of the 24 hour curfew now imposed, all workers are obliged to work from home when possible, except for those the government has deemed as having "vital services"</p>	<p>Suspension of all international flights to and from KSA until further notice as of 12 March</p> <p>- All domestic flights, as well as trains, buses and taxis are suspended until further notice</p> <p>- Saudi has a 24 hour curfew in 11 provinces, including Riyadh, Jeddah, And Khobar as of 6 April 2020</p>	<p>SAR 70bn stimulus package as follows:</p> <p>(1): Authorizing the Minister of Finance to approve lending and other forms of financing as well as exemption from payment of fees and returns on loans granted until the end of 2020, under the Corporate Sustainability Program initiative.</p> <p>(2): Exemption from expat levy for expired Iqama, by extending Iqamas for a period of three months with no charge.</p> <p>(3): Enabling employers to refund fees of issued work visas that were not utilised during the ban on entry and exit period (even if visas were stamped on the passport) or extend visas for a period of three months with no charge.</p> <p>(4): Enabling business owners, for a period of three months, to postpone the payment of value-added tax, excise tax, income tax, and the submission of Zakat declarations and the payment of obligations due therefrom.</p> <p>(5): Delaying the collection of customs duties on imports for a period of 30 days against the submission of a bank guarantee, for the next three months.</p> <p>(6): Delaying the payment of some government service fees and municipal fees due on private sector, for a period of three months, and setting the necessary criteria to extend the postponement period (the original 3 months) for the most affected activities as needed.</p> <p>(7): Allowing deferrals of the payment of some government service fees and municipal fees due on private sector, for a period of three months, and setting the necessary criteria to extend the postponement period (the original 3 months) for the most affected activities as needed.</p> <p>(8): Forming a committee headed by the Minister of Finance, with each of the following ministries as committee members: Minister of Economy and Planning, the Minister of Commerce, the Minister of Industry and Mineral Resources, the Vice Chairman of the National Development Fund Board of Directors and the Governor of the National Development Fund – in order to handle incentives and initiatives with the aim of mitigating the exceptional and unprecedented economic situation</p> <p>(9): Identifying sources of funds that will be used to support these initiatives from the resources available at the funds and banks under the National Development Fund for this purpose and as needed. and conducting transfers between these</p>	<p>SAR 70 bn MoF package:</p> <p>(2): Extensions and renewals are automatic</p> <p>(5): Application is through the customs website</p> <p>SAR 50bn SAMA package:</p> <p>(3): All SMEs whose credit rating is classified as stage 1 as per the guidance of IFRS 9. Banks are encouraged to use the electronic platform "Tamweel" to address the SME loan request</p> <p>(4): Banks and FIs have to disburse funds within 2 weeks of receiving them. Banks are encouraged to use the electronic platform "Tamweel" to address the SME loan request</p> <p>(5): Beneficiaries can apply according to the current arrangements</p> <p>(6): SAMA will share arrangements at a later date</p> <p>The Ministry of Energy and Ministry of Commerce initiatives have automatic extensions.</p>	<p><b>Audit regulatory developments -</b></p> <p>CMA:</p> <p>Extending the deadline for listed companies and real estate investment trade funds to disclose annual financial information until 29/04/2020</p> <p>Extending the deadline to disclose interim FS for listed companies with the period ending 29/02/2020 or 31/03/2020 to 50 days after period-end.</p> <p>Extending the deadline for exchange traded funds to disclose annual financial information until 06/05/2020</p> <p>Extending the deadline for fiscal companies with FY 31/12/2019 to disclose board report until 30/04/2020</p> <p>Suspension of attending GA meetings for listed companies and limiting the holding of GA meetings to take place remotely through modern technology (until further notice).</p> <p><b>Other initiatives:</b></p> <p>Saudi Authority for</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Saudi Arabia

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Saudi Arabia</b> 			<p>funds and banks and the Saudi Export-Import Bank as needed. (10): Some budget appropriations will be reviewed and reallocated to the sectors most in need in the current situation, including allocating additional funds to the health sector as needed.</p> <p>SAR 50bn stimulus package as follows: (1): SAMA has decided to cut the Repo rate by 75 basis points from 1.75% to 1.00 % and the Reverse Repo rate by 75 basis points from 1.25% to 0.50%. (2): SAMA has informed the licensed Payment Services Providers (PSPs) in the kingdom, with its decision to raise the allowed top-up of the monthly ceiling limit for e-wallets up to SAR 20,000 (3): SAMA has deposited an amount of about SAR 30bn for banks and financing companies to delay the payment of the dues of the financial sector (banks and finance companies) from SMEs for a period of six months as of its date. (4): Providing concessional finance of about SAR 13.2bn for SMEs by granting loans from banks and finance companies to the SME sector to support business continuity and sector growth during the current stage in a way that contributes to supporting economic growth and maintaining employment levels in these enterprises. (5): Depositing an amount of SAR6bn for banks and insurance companies to enable insurance entities (banks and insurance companies) to relieve SMEs from the finance costs of KAFALA Program for the purpose of minimizing finance costs for entities eligible to utilize from those guarantees during the Fiscal Year 2020 and support finance expansion. (6): Supporting Fees of POS and E-Commerce via supporting payment fees of all stores and entities in the private sector for a period of 3 months with an amount exceeding in total SAR 800 million SAMA will pay these fees to payment service providers participating in the national system. (7): SAMA requires banks to immediately put in place measures for borrowers to assist in maintaining employment levels and provide concessional bridging loans and other facilities – each bank is required to design such a scheme and notify SAMA. (8): SAMA requires banks to offer immediate support to all their</p>		<p>Industrial Cities and Technology Zones: - Decreasing collections from industrial factories by 25% - Extending the permits of industrial factories - Exemption for additional dues related to permit adjustments</p> <p>Saudi Industrial Development Fund: - Postponing and restructuring the mortgages of all their small-project clients whose payments mature in 2020, and looking into postponing and restructuring the mortgages of all their medium-sized to big project clients.</p> <p>Human resources development Fund: - Initiative to support the employment, training, and enabling of Saudi nationals with a SAR 5.3bn program.</p> <p>Social Development Bank - Initiative to support start-ups in promising sectors with a SAR 8bn program which includes:</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Saudi Arabia

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Saudi Arabia</b> 			<p>customers who lost their jobs because of the impact of Covid-19, this should include allowing repayment relief for loans and mortgage repayments at no further costs to the customers. SAMA requires banks to immediately waive all fees and other charges arising from the use of digital channels for all customers for 6 months</p> <p>SAMA requires all minimum balance charges for all bank accounts to be waived immediately for 6 months</p> <p>SAMA requires banks to immediately cease charging customers any fees for at least six months should they want to refinance their existing facilities</p> <p>SAMA requires all banks to immediately review and reassess credit card interest rates and other charges to all current and future customers given the current low interest rates (for an unspecified period)</p> <p>SAMA requires banks to immediately refund customers who may need to cancel or have cancelled their travel bookings done on their debit, credit, or prepaid cards. (for an unspecified period)</p> <p>(9): SAMA expects banks' forward looking information to incorporate the Covid-19 impact on borrowers to be incorporated in their ECL calculations, in addition to the measures taken by SAMA</p> <p>SAMA expects banks not to treat loans who have been given repayment deferrals by its recent measures to be treated as restructured.</p> <p>The Ministry of Energy, Industry, and Minerals has:</p> <p>(1) Extended the deadlines to issue and renew industrial permits, employment support, collection of customs duties, and chemical exemptions for 60 days.</p> <p>(2) Extended the deadlines for issuing and renewing mineral licenses as well as extending deadlines for collections from small miners, quarries of raw materials, and mineral license holders for FY2019, in addition to extending the deadline of currently viable mineral licenses (valid for 180 days or less) – all for 90 days.</p> <p>The Ministry of Commerce has extended the deadline to pay</p>		<p>Supporting 6,000 entrepreneurs with a SAR 2bn program</p> <p>- Supporting 1,000 new health-care organisations with a SAR 2bn program</p> <p><a href="https://mof.gov.sa/en/MediaCenter/news/Pages/News_20032020.aspx">https://mof.gov.sa/en/MediaCenter/news/Pages/News_20032020.aspx</a></p> <p><a href="http://www.sama.gov.sa/en-us/news/pages/news-514.aspx">http://www.sama.gov.sa/en-us/news/pages/news-514.aspx</a></p> <p><a href="http://www.sama.gov.sa/en-us/news/pages/news-514.aspx">http://www.sama.gov.sa/en-us/news/pages/news-514.aspx</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Saudi Arabia

## Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Saudi Arabia			for renewals of the commercial register for 3 months.		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Serbia

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Serbia</b>	<p>The government declared a state of emergency on 15 March 2020.</p> <p>Employers should arrange for employees to work from home. In cases where the employer cannot arrange work from home, he must provide all measures of safety and health protection at work.</p> <p>The Ministry of State Administration and Local Self-Government issued the following recommendation regarding state ordinance: "the employer should bear in mind that persons with established chronic illnesses and persons over 60 years of age are particularly at risk and that a parent of a child up to 12 years of age has special protection. For these employees, it is necessary to enable work from home."</p> <p>The recommendation primarily refers to employees of state bodies, public agencies, public services, and local self-government units. This recommendation should also apply to employers in the private sector if the activity of the employer permits it.</p> <p>In cases where an organization of work from home is not possible, the employer must provide measures of protection and health of employees. Also, employer must organize work in shifts to minimize the number of employees working simultaneously in closed space.</p> <p>The employer should allow one parent with a child under 12 to work from home. If the work process of the employer is such that work from home is impossible, it is necessary to organize shift work. In this case, the work schedule of the employed</p>	<p>All border crossings for entry of passengers into the Republic of Serbia are closed - in the international road, rail traffic, river traffic, as well as for entry through border crossings for border traffic to neighboring countries.</p> <p>There is a government-issued order on restriction and prohibition of movement. It is prohibited to move in public places and outside the household, for:</p> <ul style="list-style-type: none"> <li>- persons 65 years of age and older</li> <li>- for all persons between 5 PM and 5 AM. This was extended on 3 April to prohibit movement at weekends between 1 PM on Saturday and 5 AM on Monday.</li> </ul> <p>It is forbidden to land at airports and take off from the airport for all aircraft carrying passengers in international air traffic.</p> <p>It is prohibited to perform:</p> <ul style="list-style-type: none"> <li>- public transport of passengers in road transport by bus, except for special regular transport, which will be performed by economic entities solely for the purpose of fulfilling the work tasks of employees;</li> <li>- international and domestic rail passenger transport,</li> <li>- international and domestic water transport for passenger transport.</li> </ul> <p><b>9 April 2020:</b> Government-issued order on</p>	<p><b>State package of economic measures 31 March 2020:</b></p> <p>A total of nine, with an estimated impact of €5.2 billion. Support does not apply to business entities that reduced the number of employees by more than 10%.</p> <p><b>I - III</b> Postponement of payment of tax arrears, with subsequent repayment in installments, not earlier than the beginning of 2021:</p> <ul style="list-style-type: none"> <li>- Deferment of payment of taxes and contributions to earnings</li> <li>- Deferment of payment of income tax advance in the second quarter.</li> <li>- Exempt for donors from the obligation to pay VAT</li> </ul> <p><b>IV-VI</b> Refers to:</p> <ul style="list-style-type: none"> <li>- direct minimum wage payments for entrepreneurs, micro, small and medium-sized enterprises,</li> <li>- subsidies of 50 percent of the minimum wage for large enterprises whose employees are on forced leave, due to reduced business volume or complete shutdown.</li> </ul> <p>Direct help:</p> <ul style="list-style-type: none"> <li>- flat-rate entrepreneurs, micro, small and medium-sized enterprises in the private sector - payment of minimum wage assistance (during a state of emergency), and</li> <li>- for large enterprises, payment of 50% of the minimum wage for laid-off employees.</li> </ul> <p><b>VII-VIII</b> The program, valued at €2.2 billion that envisages two measures:</p> <p>Loans from the Development Fund for maintenance of liquidity and working capital for companies in the segment of entrepreneurs, micro, small and medium-sized economic entities, agricultural households</p> <p>Guarantee schemes for support for loans for maintaining liquidity and working capital of funds for companies in the segment of entrepreneurs, micro, small and medium-sized economic entities, as well as agricultural holdings.</p> <p><b>IX</b> Payment of direct assistance of €100 to all adult citizens.</p>	TBC	<p><a href="https://covid19.rs/">https://covid19.rs/</a></p> <p><a href="https://www.srbija.gov.rs/vest/en/152964/stat-e-sets-aside-51b-to-mitigate-coronavirus-economic-blow.php">https://www.srbija.gov.rs/vest/en/152964/stat-e-sets-aside-51b-to-mitigate-coronavirus-economic-blow.php</a></p> <p><b>Audit regulatory developments:</b> <b>Serbia:</b> Extensions are likely although no formal announcement has been made by the government yet.</p> <p><a href="https://covid19.rs/">https://covid19.rs/</a></p> <p><a href="https://www.srbija.gov.rs/vest/en/152964/stat-e-sets-aside-51b-to-mitigate-coronavirus-economic-blow.php">https://www.srbija.gov.rs/vest/en/152964/stat-e-sets-aside-51b-to-mitigate-coronavirus-economic-blow.php</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Serbia



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Serbia</b> 	<p>parent must not match with the work schedule of the other parent with work obligation.</p> <p>The teaching process in higher education institutions, secondary and elementary schools, as well as regular work of preschool and educational institutions is suspended and distance learning introduced.</p>	<p>restriction and prohibition of movement extended for between 5 PM on Friday and 5 AM on Monday.</p>	<p>The decision of the National Bank of Serbia on provisional measures to safeguard the stability of the financial system of 17 March 2020:</p> <ul style="list-style-type: none"> <li>- Banks are obliged to offer debtors a standstill on debt repayment (the Moratorium).</li> <li>- The Moratorium may not be shorter than 90 days, e.g. the duration of the emergency imposed by the pandemic.</li> <li>- Banks may offer other debt relief facilities to debtors.</li> <li>- Banks do not calculate default interest on arrears, do not initiate enforcement proceedings as well as the compulsory collection procedure against the debtor, e.g. do not take other legal actions to collect the receivables from the debtor. (Same ordinances were imposed on leasing providers)</li> </ul> <p>Tax:</p> <ul style="list-style-type: none"> <li>- Taxpayers will not be subject to penalties during a state of emergency.</li> <li>- During the state of emergency, the Tax Administration will not terminate the decision on the postponement of payment of the tax due and carry out the forced collection procedure, whereby interest is not accrued during the specified period.</li> <li>- For the amount of more or less tax paid and incidental payments, besides primary interest, interest shall be calculated and paid at a rate equal to the annual reference rate of the National Bank of Serbia.</li> </ul>		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Slovenia

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Slovenia</b>	<p>Physical attendance at work is not restricted, nevertheless work from home (where possible) is strongly recommended by the Government.</p> <p>Other measures / restrictions:</p> <ul style="list-style-type: none"> <li>- any kind of public gathering / socialising is prohibited.</li> <li>- the majority of public institutions are closed (libraries, museums, cinemas, galleries, etc.)</li> <li>- public passenger bus and railway transport, including transport with cable cars and funicular, was suspended on 16 March</li> <li>- the provision and sale of goods and services directly to consumers in the territory of the Republic of Slovenia was temporarily banned on 16 March. These include accommodation, catering, wellness, sports and recreational, cinematographic, cultural, hairdressing, cosmetics and pedicure services, including gaming and other similar activities</li> <li>- As of Monday, 16 March, all education institutions in Slovenia are closed with the exception of facilities working with adolescents with emotional and behavioural disorders</li> <li>- Organised group child care is prohibited.</li> </ul> <p>All grocery stores need to be open Monday - Saturday from 8:00 - 18:00 (certain/main stores exceptionally up to 20:00 or 21:00) and closed on Sundays. Only vulnerable groups (people with disabilities, seniors, pregnant women) can now shop between 8:00 - 10:00 in the</p>	<p>Internal:</p> <ul style="list-style-type: none"> <li>- Individuals should stay at home in self-isolation and travel only for essential matters (e.g. groceries, medicinal products). Commuting by car is allowed, but self-isolation guidance has to be followed.</li> <li>- Public passenger bus and railway transport is suspended</li> <li>- From 18 April, some outdoor sports activities will be allowed within the municipality and it will be permitted to travel to privately owned second homes or other private land in another municipality for maintenance and seasonal works.</li> </ul> <p>External:</p> <ul style="list-style-type: none"> <li>- Entry to Slovenia from neighbouring Croatia and Hungary is possible on limited entry points whereas border control proceeds as usual and no special restrictions apply.</li> <li>- Entry into the county from Italy or Austria is possible only on limited points. There, the entry is permitted only to Slovene citizens, foreigners with residency in Slovenia and foreigners with written statement / they also measure temperature at certain border crossings.</li> <li>- Passenger air traffic in Slovenia is currently banned: regular air traffic operations in European Union from/to Slovenia are temporarily suspended; International air traffic from/to countries outside EU, is banned from until further notice. The ban doesn't apply to cargo traffic,</li> </ul>	<p>The Government adopted the following support measures:</p> <ul style="list-style-type: none"> <li>- Banks (including foreign branches) shall grant a deferral for loan repayments for 12 months to all legal entities and natural persons who apply for and qualify (the deferral has to be approved to all which are banned from doing business by recent regulations). According to the Act, the following are considered as borrowers: companies based in Slovenia, cooperatives, sole proprietors, self-employed persons and agricultural holders.</li> <li>- Intervention act was passed which helps employers cover part of the costs incurred by employers as a result of reduced business volume. The employer may order employees to temporarily lay-off due to a temporary inability to provide work or a business reason on the employer's side (in the absence of orders, materials, work resources, etc.). The Intervention Act stipulates that in such cases employers' salary costs will be co-financed at 40% by the state. The Act includes the self-employed, whereas their social contribution payments for April, May and June can be deferred for two years.</li> <li>- The liquidity problems of companies will be additionally addressed through SID Bank (The Slovenian Export and Development Bank), in the form of new completed measures totaling approximately EUR 200 million and under the existing EUR 600 million for indirect business financing through banks. Together with the Slovenian Enterprise Fund, the Ministry of the Economy has prepared additional measures for micro, small and medium-sized enterprises in the total indicative amount of EUR 115 million. These funds are available on the market from March 20.</li> </ul> <p>Additional taxation related measures:</p> <ul style="list-style-type: none"> <li>- Tax returns deadlines and submission of annual reports are extended from 31 March 2020 to 31 May 2020;</li> <li>- It will be possible to defer tax for up to two years, or to pay tax in a maximum of 24 monthly installments over a period of 24 months, due to the loss of ability to generate revenue as a result of the COVID-19;</li> <li>- No interest shall be charged for the deferred amount of tax or unpaid taxes (including default interest) as per above.</li> </ul>	<p>Loan repayment deferral: legal entities whose business operations have been negatively affected by the virus outbreak (and related Government measures) can apply directly to the bank, where in the application they need to prove that the decline in business was due to the outbreak. Legal entities whose business operations are banned by the applied Government measures qualify for the deferral automatically.</p> <p>Extended deadlines for submission of tax returns and annual report apply to all legal entities / sole proprietors.</p> <p>Compensation for self-employed: for an individual to receive the compensation, one will have to prove the reduction in revenues of at least 25% in March and 50% in April and May in comparison to February 2020.</p> <p>For other measures, no detailed conditions are defined apart from that the company / person applying for the support is negatively affected by the outbreak.</p>	<p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the perform</p> <p><b>Slovenia:</b> Capital markets regulator sent out guidance for disclosures (same as ESMA).</p> <p><a href="https://www.gov.si/en/topics/coronavirus-disease-covid-19/">https://www.gov.si/en/topics/coronavirus-disease-covid-19/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Slovenia

## Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Slovenia</b>	<p>morning and in the last hours of grocery stores. Garden departments in stores are now open. Vegetable and fruit markets are also open.</p> <p>The National Institute of Public Health (NIJZ) has issued guidance (4 April 2020) for Slovenian and foreign citizens returning to Slovenia from abroad. The instruction does not apply to working (daily) migrants and persons transporting goods in or in transit to the Republic of Slovenia and persons traveling across the Republic of Slovenia to another country on the same day. The instruction applies to workers crossing the border for seasonal work. The guidance applies to road and rail border crossings as well as to the airport and port. Upon entry to Slovenia at the border crossing point and checkpoints quarantine has been ordered for healthy persons due to possible coronavirus infection upon their return from abroad, and isolation for persons with signs of coronavirus infection.</p> <p>Some (production) companies have come back into operation. Employees should wear gloves and masks. When they arrive to work they measure their temperature.</p>	<p>special air transports without passengers and specific government flights with humanitarian and healthcare purposes.</p> <ul style="list-style-type: none"> <li>- Slovene citizens abroad are encouraged to return to Slovenia as soon as possible.</li> <li>- The government advises against travelling abroad.</li> <li>- For persons (not applicable to work migrants, persons attending the funeral of a close relative, persons engaged in the carriage of goods, citizens of the Republic of Slovenia, the Republic of Austria, the Italian Republic and Hungary, who are two-owners of land and who own their land on both sides of the state border and perform agricultural work, etc.) entering Slovenia: a seven-day quarantine is required. On the last day of the quarantine, they must be tested.</li> </ul> <p>Entry into Slovenia is not allowed for:</p> <ul style="list-style-type: none"> <li>- Foreign nationals who do not have permanent or temporary residence in Slovenia and cannot show the address of their stay where they will be quarantined.</li> <li>- Persons who are assumed not to be able to leave the territory of Slovenia due to measures taken by neighboring countries.</li> <li>- For infected persons.</li> </ul>	<p>On 29.3.2020, the Government has passed an Intervention Act, primarily targeted at improving social position of individuals. The act is now in force. The measures include:</p> <ul style="list-style-type: none"> <li>- Self-employed shall receive compensation in the amount of EUR 350 for March, and EUR 700 for April in May. The Government will also cover their social contributions for these months.</li> <li>- All regular student with registered address in Slovenia will by 30. April receive one time payment by the Government in the amount of EUR 150.</li> <li>- Big families with 3 children shall receive additional EUR 100 and families with 4 children will receive additional EUR 200.</li> <li>- Pensioners with pensions lower than EUR 700 are entitled to additional pension of EUR 130 - 300.</li> <li>- Welfare recipients will receive one time payment in the amount of EUR 150.</li> <li>- All Individuals employed in the private sector whose salary is lower than 3 times minimum salary in Slovenia and who are due to the nature of their work extensively exposed to the risk of getting infected will receive special compensation for danger and excessive workload in the amount of EUR 200.</li> <li>- For the time of epidemic duration, basic salaries of public office holders / administrative functions are decreased by 30%.</li> </ul>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - South Africa

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>South Africa</b> 	<p>21-day whole country lockdown. For the duration of the lockdown (commencing at 23h59 on Thursday 26 March 2020 and expiring at the end of April 2020), every person is confined to their place of residence unless strictly for the purpose of performing an essential service, obtaining an essential good or service, collecting a social grant, or seeking emergency, life-saving or chronic medical attention. The list of essential industries has been revised as of 17 April and includes mining.</p>	<p>South African citizens, residents and international travellers arriving from high-risk countries will automatically be placed under quarantine for 14 days.</p> <p>Non South African citizens arriving from prohibited countries will be turned back.</p> <p>International flights from Lanseria airport temporarily suspended.</p> <p>Shared custody - children can move between households provided the necessary court orders and parental responsibilities and rights' agreement are in place. Any movement between household was previously strictly prohibited.</p>	<ul style="list-style-type: none"> <li>- A tax subsidy of up to R500 per month for the next four months for those private sector employees earning below R6,500 under the Employment Tax Incentive.</li> <li>- The South African Revenue Service will work towards accelerating the payment of employment tax incentive reimbursements from twice a year to monthly to get cash into the hands of compliant employers as soon as possible.</li> <li>- Tax compliant businesses with a turnover of less than R50 million will be allowed to delay 20% of their pay-as-you-earn liabilities over the next four months and a portion of their provisional corporate income tax payments without penalties or interest over the next six months. This intervention is expected to assist over 75 000 small and medium-term enterprises.</li> <li>- Exploring the temporary reduction of employer and employee contributions to the Unemployment Insurance Fund and employer contributions to the Skill Development Fund.</li> <li>- The Department of Small Business Development has made over R500 million available immediately to assist small and medium enterprises that are in distress through a simplified application process.</li> <li>- The Industrial Development Corporation has put a package of more than R3 billion for industrial funding to address the situation of vulnerable firms.</li> <li>- The Department of Tourism has made an additional R200 million available to assist SMEs in the tourism and hospitality sector who are under particular stress due to the new travel restrictions.</li> <li>- Establishment of Solidarity fund (will assist with directly fighting the virus) major contribution from private benefactors such as Motsepe, Rupert, Oppenheimer and Naspers.</li> <li>- Commercial banks have been exempted from the provisions in the Competition Act in order to work together on common approaches to debt relief and other measures.</li> </ul> <p>Treasury announced that it will take a \$1bn loan from the New Development Bank (NDB) to assist with the fight against the Covid-19 epidemic. This loan from the NDB follows a ratings downgrade from Moody's on the 27th of March.</p> <p>- The Temporary Employee/Employer Relief Scheme (TERS)</p>	<p>SMME debt relief scheme  <a href="https://www.gov.za/Coronavirus/support-business">https://www.gov.za/Coronavirus/support-business</a>.</p> <p>Small Business Support  <a href="https://www.gov.za/Coronavirus/support-business#growth">https://www.gov.za/Coronavirus/support-business#growth</a></p> <p>Tax support outline  <a href="https://www.gov.za/Coronavirus/support-business#tax">https://www.gov.za/Coronavirus/support-business#tax</a></p> <p>Benefits are available to all employees who are, along with their employers, contributors to the Unemployment Insurance Fund (UIF) where the employer has closed its operations, or part of its operations, as a direct result of the Covid-19 pandemic, and where an employee has suffered, or will suffer, a loss of earnings. The amount of the benefit will be based on a sliding scale amounting to 38% to 60% of earnings up to a set threshold.</p> <p>South African citizens who have been actively farming for a minimum of 12 months and currently in the production season or cycle. Be registered on farmer register, commodity database or provincial database [Those who are not on the Farmer Register will be registered to benefit]. Communal farmers. Smallholder farmers with annual turnover between R50 000 and R1 million. The adjudication will prioritise women, youth and people with disabilities.</p>	<p><b>Audit regulatory developments: South Africa:</b>  Independent Regulatory Board for Auditors (IRBA): Published guidance on the implications of the COVID-19 outbreak on audits, audit firms and regulatory requirements, Provisions cover the period 27 March 2020 to 16 April 2020. Published guidance for accountants and auditors wanting their services to be designated as essential. Johannesburg Stock Exchange (JSE): JSE announced that issuers with year-ends of 31 December 2019 – 31 March 2020 will receive temporary relief of two months within which to complete their year-end financial reporting process should this be required by the issuers. Financial Sector Conduct Authority (FSCA): FSCA extended the period of compliance for various regulated entities by three months.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - South Africa



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
South Africa 			<p>has been agreed between government, business and labour. The notices based on the agreement have been signed by Employment and Labour Minister Thulas Nxesi and await imminent gazetting.</p> <p>- The Department of Agriculture has ring-fenced R1.2 billion for assistance to mainly target financially distressed small-scale farmers. Of the R1.2 billion, R400 million has been allocated for farmers within the Proactive Land Acquisition Strategy (PLAS) programme and the remainder will be channelled towards all other farmers</p>		<p><a href="https://www.gov.za/Coronavirus/support-business">https://www.gov.za/Coronavirus/support-business</a></p> <p><a href="https://www.gov.za/Coronavirus/support-business#growth">https://www.gov.za/Coronavirus/support-business#growth</a></p> <p><a href="https://www.gov.za/Coronavirus/support-business#tax">https://www.gov.za/Coronavirus/support-business#tax</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - Spain



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Spain</b>	<p>The state of emergency, with all physical restrictions mentioned below, is extended until 26 April.</p> <p>Commuting to work is permitted; however, working from home is highly recommended.</p> <p>Other restrictions include:</p> <ul style="list-style-type: none"> <li>- self-isolation at home;</li> <li>- closure of all universities, schools, and kindergartens;</li> <li>- closure of all shops and other businesses which are not related to primary needs (e.g. supermarkets, pharmacies, petrol stations and banks).</li> <li>- closure of beaches and public spaces.</li> <li>- closure of all hotels and other tourist accommodation to limit tourism, except for accommodation of Covid workers or patients.</li> </ul> <p>As part of the self-isolation guidance, commuting to work is permitted only for essential businesses (mainly primary sector, healthcare). Non essential businesses where working from home is not possible will provide 15 days remunerated leave to employees that need to recover from coronavirus.</p>	<p><b>Internal</b></p> <ul style="list-style-type: none"> <li>-Public transport capacity reduced by 70% except for transports used for commute to work in main cities which will keep higher frequency to avoid agglomerations;</li> <li>- Private transport companies have reduced capacity by at least 70%;</li> <li>- Commuting by private car is not permitted, with certain exemptions as required.</li> </ul> <p><b>External</b></p> <ul style="list-style-type: none"> <li>- Land borders with France and Portugal are operating to control commuting between countries.</li> <li>- Canary Islands close airports to any international flight.</li> <li>- No entry into the country, except for residents and workers.</li> <li>- No flights permitted from Italy to Spain.</li> <li>- No cruise ships can dock at Spanish ports.</li> </ul>	<p>The government explained that the list of measures to be adopted can be categorised in three blocks:</p> <ol style="list-style-type: none"> <li>measures to support companies, self-employed workers, employees and families;</li> <li>measures to regulate temporary lay-off of staff;</li> <li>measures to guarantee liquidity to companies and employers.</li> </ol> <p>Measures already implemented by the Government include the following:</p> <ul style="list-style-type: none"> <li>- tax breaks (not clear if applied to all companies or only to self-employed workers);</li> <li>- reimbursements of sick-pay related to coronavirus illness from the first day of illness;</li> <li>- suspension of any administrative period.</li> </ul> <p>Regional governments are preparing regional-specific measures in addition to central government ones. More information to follow, but in general, this could include regional tax reliefs.</p> <p>Families in a precarious position will be able to apply for a moratorium in the first residence rental payment (for a maximum of 4 months) if their home is owned by a fund or a company or in the mortgage repayment. Evictions are prohibited until 6 months after the start of the state of alarm.</p> <p>Contributions to pension plans could be recovered with no tax impact by people affected by temporary lay-offs or self-employed workers.</p> <p>In special and justified cases, social security contributions could be delayed by employers.</p> <p>In an effort to guarantee the agricultural labour force required to meet current needs, the government has stated that people currently receiving unemployment benefits and opting to work in the agricultural sector will continue to receive unemployment benefits.</p>	<p>The following measures were published:</p> <p>Temporary lay-offs in Spain to be considered force majeure and workers to be able to collect unemployment benefits even if they have not met the prior contribution requirements.</p> <p>In case of temporary lay-offs a 75% discount to social security contributions will be in place (100% in companies with less than 50 employees).</p> <p>"All necessary liquidity" to be offered to Spanish companies through 100bn euros in guarantees. First package of guarantees and loans for SMEs and self-employed workers amounting to 20bn was approved and main conditions for borrowers and lenders to use it have been published. Second package of guarantees and loans for SMEs and self-employed workers amounting to 20bn was approved with the same conditions for borrowers and lenders.</p> <p>Public contracts would be revisited mainly around duration and compensation terms for balancing purposes.</p> <p>Due to the significant impact on the stock exchange, the acquisition of strategic companies by foreign entities (i.e. non-EU) would not be permitted. Short selling of securities banned until mid-April.</p> <p>SMEs and self-employed could delay April taxes presentation until late May. Deferral of any tax payments or contributions has no specific measures and normal conditions are in place for big companies.</p>	<p>According to the EU Parliament, public spending related to COVID-19 impact will not count towards deficit rules.</p> <p>According to financial entities, due to the high level of demand, the second tranche of 20bn of credits is also expected to be covered in the first hours as happened with the first tranche.</p> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> ESMA: Recommendations for Financial Market Participants: Business Continuity Planning; Market disclosure; Financial Reporting; Fund Management. Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Spain

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Spain</b> 				<p>No specific measures around deferral of tax payments and contributions (normal conditions apply).</p> <p>The Government has prohibited any dismissal or employees related to the current situation, recommending temporary lay-offs instead.</p>	<p>concerning publication deadline of financial reports. Accounting implications on the calculation of expected credit losses in accordance with IFRS 9. Issued a statement on the application of IFRS 9 Financial Instruments in the specific context of the COVID-19 outbreak.</p> <p>EBA: Published guidance on the application of accounting standards in the light of COVID-19. NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. CEAOB: Statement includes considering postponing issuance of audit opinion.</p> <p><b>Spain:</b> CNMV: Relaxed deadlines for governing bodies of Listed Public Limited Liability Companies for publishing and sending their annual financial reports to the CNMV and for issuance of an auditor's report on</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Spain



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Spain</b> 					<p>listed companies' financial statements. All formal deadlines suspended for all public and private entities. When the "State of Alarm" resolves, companies and auditors will likely have 2-3 months to complete audits and issue financial statements.</p> <p>Deadlines for holding AGMs more flexible and remote attendance permitted (by electronic means), as well as remote voting by shareholders. CNMV invites shareholders to attend general meetings by proxy rather than in person. <a href="#">Link</a></p> <p>Instituto de Censores Jurados de Cuentas de Espana: Issued a statement in relation to Royal Decree-Law 8/2020, considered highly relevant to audit and insolvency manager work at the present time.</p> <p>Securities and Futures Committee (SFC): SFC will consider</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Spain



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Spain</b> 					applications from companies and auditors for 45-day extensions to reporting deadlines.  <a href="https://boe.es/">https://boe.es/</a>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Sweden



## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Sweden</b>	<ul style="list-style-type: none"> <li>- Working from home is strongly encouraged but not enforced, especially for the people living in Stockholm.</li> <li>- All higher education (Gymnasiums, Colleges and Universities) are closed from 18 March until further notice.</li> <li>- Per March 19 the parliament has passed a new law giving the government the right to close all pre-schools, schools and leisure homes at a national and regional level. The law comes into force on March 21, with first possible closure of effective 23 March (not yet communicated).</li> </ul>	<ul style="list-style-type: none"> <li>- All non-essential travel to Sweden has been halted and unnecessary travel worldwide has been advised against, as of March 14;</li> <li>- Swedish citizens can still cross the border and there are currently no restrictions on travel within Sweden;</li> <li>- Public transport is still running, but multiple departures have been cancelled.</li> <li>- In line with remaining European countries, Sweden has closed its border to non-european citizens.</li> </ul>	<p>(1) Per March 16, new regulations for short-term layoffs were introduced. The intention is to assist companies in retaining their staff by providing financial support to companies in case they have to reduce number of working hours and activity. Amendments were proposed on 14 April to strengthen these regulations;</p> <p>(2) Per March 13, reimbursements are available for the first day of sick leave from the state. In addition, the state proposed to temporarily cover the full cost of sick pay in April and May, easing the financial burden on employers;</p> <p>(3) Starting April 7, companies can apply for three months of tax deferrals. The deferrals can be applied for and refunded retroactively for the reporting period starting 1 of January, for a maximum of 12 months.</p> <p>(4) The Swedish state offers credit guarantees totaling SEK 5bn to the airlines industry, of which SEK 1.5bn is allocated to SAS AB.</p> <p>(5) To secure the credit supply, the central bank of Sweden ("Riksbanken") will lend up to SEK 500bn to companies through the banks. In addition, the countercyclical capital buffer required to be held by banks will be reduced to zero.</p> <p>(6) The Riksbank will offer loans in US dollars against collateral. The framework amount is USD 60 billion for the period 19 March 2020 up to and including 18 September 2020. An initial auction of USD 10 billion will take place week commencing 23 March 2020.</p> <p>(7) The Riksbank will remove limit rules for covered bonds. This is to enable counterparties to use significantly more covered bonds for credit at the Riksbank and help improve functionality on the market for covered bonds.</p> <p>(8) The Riksbank will extend its purchase of securities during the year by up to SEK 300 billion. The purchases will, if necessary, include government and municipal bonds, covered bonds and securities issued by non-financial corporations.</p> <p>(9) Per March 20 the government announced a number of measures to facilitate Swedish companies, especially SMEs. Almi Företagspartner receives SEK 3 billion to increase its lending to SMEs. The Swedish Export Credit loan framework is increased from SEK 125 to 200 billion and can be used for both government-supported and commercial credit to Swedish</p>	<p>(1) The amounts to be funded by the state varies depending on the industry. There is a general cap of SEK 44,000 per employee and month to be subsidised by the state, although amounts are individually negotiated by trade unions. There are three fixed levels for working hours reduction: 20, 40 or 60 percent (to be amended from 1 May to be up to 80%). An employee with a monthly salary of SEK 32,700 who reduces working hours to 40 percent may retain 92.5 percent of total salary (90% from 1 May). At the same time, the employer's costs are reduced to 47.5 per cent (from 1 May to be reduced by up to 86%), from SEK 43,000 for salaries and employer contributions, to SEK 20,425. The state is responsible for the remaining part of the cost.</p> <p>(3) Deferrals are granted on a case by case basis, and will not be allowed to companies with larger tax liabilities. The support is subject to market interest rates. An interest rate of 1.25% is proposed and a monthly deferral fee of 0.3%. The fee must be paid when the deferral ends. The cost of the government liquidity contribution corresponds to an effective interest rate of 6.6%, since the interest cost is not tax deductible.</p> <p>(4) To make the funding support attractive to the banks, the capital support from the central bank will be granted at a variable interest rates equivalent to the Riksbank's repo rate, at present 0 percent, with a maturity of 2 years.</p> <p>(6) The Riksbank and the US Federal Reserve have agreed on a swap facility of USD 60 billion (mutual currency arrangement). As a result, the Riksbank is</p>	<ul style="list-style-type: none"> <li>- Per April 7, the government proposes to fund certain air routes within Sweden, in order to secure infrastructure related to critical transportation of people and goods.</li> <li>- Per April 3, the government proposes to allocate SEK 200m to media institutions, to support businesses suffering from decreasing advertising revenues while the demand for journalistic coverage has increased.</li> <li>- Per April 2, the government proposes to allocate SEK 100m to strengthen the consular assistance to Swedish citizens abroad.</li> <li>- Per 1 April, visits to nursing homes are banned. Exemptions may be granted under special circumstances and if the risk of spreading the virus is limited.</li> <li>- Per 1 April, pharmacies are restricted to supply pharmaceuticals to cover a total of three months of each patient's requirement, in order to counteract</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Sweden



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Sweden</b> 			<p>export companies. The Swedish Export Credit Commission receives extended credit guarantees totaling SEK 500 billion. A new guarantee for faster and more secure payment to Swedish export companies is also introduced, and is applicable for small, medium-sized and larger export companies, as well as their subcontractors.</p> <p>(10) On 25 March, the government proposed loan guarantees totaling SEK 100bn during the period 1 April to 30 June, which primarily targets SMEs of SEK 75m per company. Exemptions may be granted to the general limit size of SEK 75m per company, up to a maximum of SEK 250m per company if special reasons exist. The state will guarantee 70 percent of new loans to the banks, which in turn will issue the guaranteed loans to the companies with a deferred interest rate for the next 12 months. The guarantees are given for loans with a maturity of up to three years and with no mandatory amortization for a minimum of 12 months. A guarantee fee is to be paid by the banks to the state annually in advance, and is determined by the respective borrowers' risk rating.</p> <p>(11) During the period of 1 March to 30 April, a temporal reduction of employer fees and deductibles is proposed, targeting SMEs and self-employed persons. For small and medium sized companies, the tax relief will apply to a maximum of SEK 25,000 of the salary per month and employee, and up to 30 employees. The proposal entails that solely pension contribution is to be paid, resulting in a tax relief of up to SEK 5,300 per employee and month. For self employed persons, the proposal entails that no fees other than the pension contribution, two-thirds of other fees (Swe: egenavgifter) and the general salary fee (Swe: allmänna löneavgiften) is to be paid during 2020. The government proposes that this will enter into force on 6 April.</p> <p>(12) On March 25 the government proposed further support for effected sectors including retail, restaurants and hotels, and entails that the landlords will be able to apply for compensation retroactively for lowering the fixed rent for tenants during the period of 1 April to 30 June. Compensation is granted at a maximum of 50 percent of the reduced fixed rent amount, and a maximum of 25 percent of the original fixed rent amount.</p>	<p>increasing its capacity to offer loans in US dollars in Sweden. The agreement between the Riksbank and the Federal Reserve will be in place for at least six months.</p> <p>(7) The permitted share of covered bonds of a counterparty's total collateral volume when borrowing from the Riksbank will increase from 80% to 100%. The permitted collateral value for covered bonds issued by an individual issuer, or group of individual issuers, will be raised from 50% to 100%, and that the Riksbank will accept covered bonds issued by the counterparty, or institution with close links to the counterparty, as collateral for credit at the Riksbank.</p> <p>(10) The guarantees may amount to a maximum of 25 percent of FY19 sales, alternatively to two times salary costs in FY19. Guarantees for companies established 1 January 2019 or later, may not exceed the estimated salary costs for the coming two years. Exemptions to the size of the guarantees may be granted to cover the liquidity needs for the coming 18 months for SMEs, and the coming 12 months for larger companies.</p> <p>(11-14) The proposals are yet to be approved by Parliament</p>	<p>individuals stockpiling medicine. With an increasing demand for pharmaceuticals, the restriction is a precautionary measure to counteract any risks of supply shortages.</p> <p>- Per 31 March, the government has instructed the Public Health Authority to increase the number of tests conducted for Covid-19 to include health care professionals, patients and staff in other critically important operations.</p> <p>- Per March 26, the government has submitted an application to the European Commission for exemption from VAT and custom duties on imports of healthcare products. The Commission is expected to make a decision within the next few days.</p> <p>- Per March 24, The Swedish Financial Supervisory Authority (FI) has requested that banks withhold any dividends, with the purpose of ensuring</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Sweden



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Sweden 			<p>(13) On March 25, the government proposes a tax reduction targeting primarily self-employed persons and smaller businesses, allowing businesses to allocate 100% of FY19 profits to the tax allocation reserve (up to a maximum of SEK 1 million), postponing tax payments for a maximum of six years (in line with current regulation). In addition, the targeted businesses can apply for deferred payment of VAT due 12 May.</p> <p>(14) On March 26, the government proposed to facilitate receiving unemployment compensation, targeting primarily self-employed persons. According to current regulations, a self-employed person is considered unemployed once the operations of the company have been ceased temporarily and is entitled unemployment compensation if the company has been registered for company tax (Swe: F-skatt) during the last five years. The proposal aims to ease the five-year rule by extending the opportunity to receive unemployment compensation for all self-employed persons where operations are ceased during 2020.</p> <p>(15) Per 30 March, the government proposes to allocate SEK 2.6bn to different labor market initiatives to reduce the pace of the rising unemployment rate. The allocated resources aim to prevent unemployment by subsidizing the creation of job opportunities, labor market policy programs and extending the period of current introductory jobs.</p> <p>(16) Per 30 March, the government proposes several measures to the current design of the system for unemployment benefits with the intention of raising the compensation amount and making more people eligible for compensation. The measures are temporary, and apply to the period 30 March 2020 to 3 January 2021.</p> <p>(17) Per 30 March, the government proposes to allocate approximately SEK 2bn to education providers and institutions to assist in enrolling more students, conducting distance classes and providing more opportunities to increase the pace of study.</p> <p>(18) Per 30 March, the government proposes to temporary repeal the Student Aid Act, in order to allow, primarily health care students, to support the health care sector. The Student Aid Act regulates how much students can earn before the student grants and loans are reduced.</p>		<p>good resilience to credit losses and capacity to maintain credit supply.</p> <p>- Per March 24, The Public Health Authority announced further measures to encourage social distancing by exclusively allowing table service at restaurants, cafes and bars.</p> <p>- As a consequence to the ban of larger public gatherings, the government proposes a temporary law to enable annual general meetings being held. The law includes the option of participation through representatives and postal voting, which will allow the number of shareholders that personally attend the meetings to be kept down, while still giving the shareholders as much influence as possible. The law is proposed to enter into force 15 April and expire at the end of 2020.</p> <p>- As of March 13, the requirement for medical certificates during the sick pay period is cancelled.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Sweden



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Sweden</b> 			<p>(19) Per 2 April, the government proposes to allocate SEK 20bn to municipalities during 2020. The allocated resources primarily aim to compensate for extraordinarily costs for health care providers, public transport and schools, and secured future jobs within these critical sectors.</p>		<ul style="list-style-type: none"> <li>- Public gatherings with more than 50 people have been banned (starting 29 March).</li> <li>- Certain banks offer amortization-free periods to both private and corporate customers, and has been encouraged by the Financial Supervisory Authority.</li> <li>- The Swedish Transport Agency has decided on temporary exceptions for driving and rest times, for companies within the transport industry. The decision applies to those active in the bus and freight services.</li> <li>- Minister of culture and sport announces a crisis package to culture (SEK 0.5bn) and sports (SEK 0.5bn).</li> </ul> <p><b>Audit regulatory developments:</b></p> <p><b>EU:</b> ESMA - Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Sweden

## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Sweden 					<p>generally apply a risk-based approach concerning publication deadline of financial reports</p> <p><b>Sweden:</b> Nasdaq Stockholm OMX also announced that the issuers should inform Nasdaq Stockholm company oversight function if they plan to issue financial reports later than normal rules. For issuers listed on First North other sets of rules will apply: the financial report needs to be issued at the latest within 7 months after yearend closing and interim reports for Q2 with reporting period ending 31 December 2019 or later but before 1 April 2020 needs to be issued within 3 months after the reporting period end.</p> <p><a href="https://www.government.se/government-policy/the-governments-work-in-response-to-the-virus-responsible-for-covid-19/">https://www.government.se/government-policy/the-governments-work-in-response-to-the-virus-responsible-for-covid-19/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Sweden



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Sweden 					<a href="https://www.regeringen.se/pressmeddelanden/2020/04/uppvaxling-krisatgard-for-jobb-och-foretag/">https://www.regeringen.se/pressmeddelanden/2020/04/uppvaxling-krisatgard-for-jobb-och-foretag/</a>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Switzerland

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Switzerland</b>	<p>The Federal Council has categorised the situation in Switzerland as "extraordinary" under the terms of the Epidemics Act and is calling on the public to "act responsibly": Stay at home. People should only leave home if absolutely necessary (e.g. purchasing groceries). On 20 March, the Federal Council further tightened its measures and banned gatherings of more than five people in public spaces. If five or fewer people meet, they must maintain a distance of 2 metres from one another. Anyone not complying with the restrictions in place will be fined.</p> <p>The Swiss government is working with telecom providers in order to control the situation. The Federal Data Protection and Information Commissioner FDPIC stated officially on 3 April that data processing by Swisscom and the telecom providers transfer of anonymous data to the Federal Office of Public Health FOPH conforms with data protection laws.</p> <p>On 13 March, all classroom teaching was banned at schools, universities and other training institutions. Furthermore, on 16 March all establishments open to the public were closed, with the exception of some essential establishments including banks, food stores, pharmacies, etc. These establishments must follow the rules on hygiene and how to behave around others (e.g. limited number of people).</p> <p>These arrangements will apply until 19 April 2020. At its meeting on 8 April the Federal Council decided to extend the measures by one week, to 26 April, and to gradually relax them in end of April.</p> <p>It is advised that people at high risk</p>	<p>People from high-risk countries and areas will be refused entry into Switzerland. Exceptions are possible, for example for people who live or work in Switzerland. The Federal Department of Home Affairs FDHA defines countries or areas designated high-risk countries or areas as "a country or area that has imposed extraordinary measures to prevent and combat the new coronavirus". At this time, on March 23, Italy, Germany, Austria, France, Spain and all non-Schengen states are designated high-risk countries. This arrangement will apply for a maximum of 6 months.</p> <p>Since 26 March, The Federal Council have further tightened their entry restrictions, refusing entry to all flights from all the other Schengen states, with the exception of Liechtenstein.</p> <p>The Federal Department of Foreign Affairs states that approximately 17,000 Swiss travellers currently abroad are registered in the "Travel Admin" application and many of them are unable to return to Switzerland due to restrictions introduced to combat the coronavirus. The FDFA has advised any Swiss national abroad that has not yet downloaded the application to download the application and complete registration to better help the FDFA to make special arrangements to bring them home. If people have to use public transport within Switzerland, they have to</p>	<p>On March 20, the Federal Council adopted a comprehensive package of CHF 32 billion to mitigate the economic consequences of the spread of the coronavirus. With the measures already decided on March 13, more than 40 billion Swiss francs should be available. These measures, which are aimed at different target groups, are aimed at avoiding redundancies and thereby safeguarding jobs, guaranteeing wages and supporting the self-employed. These measures must be abandoned when the recovery begins. On March 20, the following measures were adopted:</p> <p><b>For companies:</b> A package of additional measures has been adopted to prevent otherwise solvent companies from finding themselves in difficulty:</p> <p>1. At its extraordinary meeting on March 25, the Federal Council addressed the issue of liquidity support for SMEs. SMEs will be able to access loans quickly in order to alleviate the liquidity problems associated with the coronavirus. SMEs will be able to apply for loans from their main bank and will be guaranteed by the Confederation. The corresponding ordinance has entered into force today, March 26, from which date credit applications can be made. At its meeting on April 3, the Federal Council decided to increase the guarantee programme for transitional credits COVID-19. In view of the strong demand, it proposes to Parliament to increase the existing commitment credit of CHF 20 billion to a total of CHF 40 billion. The companies concerned will be able to apply for loans of up to 10% of their annual turnover, up to a maximum amount of CHF 20 million:</p> <p>(a) Demands up to CHF 500,000: They will be 100% guaranteed by the Confederation and will carry a zero interest rate.</p> <p>(b) Demands in excess of CHF 500,000: They will be 85% guaranteed by the Confederation and the creditor bank will participate in the loan at a rate of 15%. Since these loans may amount to as much as CHF 20 million per company, they will require further scrutiny by the banks. The interest rate for these credits is currently 0.5% on loans guaranteed by the Confederation. Companies with a turnover of more than CHF 500 million will not benefit from this programme.</p>	<p><b>Request for compensation for Reduction in Working Hours (RWH)</b></p> <p>a) Measures of the authorities: RWH compensates for job losses due to measures taken by the authorities (e.g. blocking access to cities) or other circumstances beyond the control of the employer. This principle applies, provided that the employer cannot avoid loss of work by appropriate and economically bearable measures or make a third party respond to the damage.</p> <p>b) Economic reasons: RWH provides compensation for unavoidable job losses due to economic reasons. The latter include both cyclical and structural causes leading to a fall in demand or turnover, for example the fear of contamination.</p> <p><b>Conditions for compensation for individuals:</b></p> <p>As decided on 20 March, an indemnity is provided in the following cases: school closings; quarantine ordered by a doctor; closure of an independently managed establishment open to the public. The regulations also apply to independent artists who have suffered a loss of earnings because their engagement has been cancelled due to measures to combat coronavirus or because they had to cancel an event organized on their own. This also applies to parents who have to care for their children and who cannot continue working at the same amount.</p> <p>The examination of claims and payment of the benefit will be carried out by the AVS compensation funds.</p> <p><b>Criteria for compensation for loss of earnings for workers</b></p>	<p>On April 1, the Federal Council reaffirmed the strategy adopted to date and decided to examine rapidly whether support measures should be extended or expanded in a targeted manner. By continuing and improving the current strategy in a targeted manner, the Federal Council intends to safeguard jobs, secure wages, relieve the self-employed and prevent companies with liquidity problems from becoming insolvent.</p> <p><a href="https://www.bag.admin.ch/bag/en/home/krankenheiten/ausbrueche-epidemien-pandemien/aktuelle-ausbrueche-epidemien/novel-cov.html">https://www.bag.admin.ch/bag/en/home/krankenheiten/ausbrueche-epidemien-pandemien/aktuelle-ausbrueche-epidemien/novel-cov.html</a></p> <p><a href="https://www.seco.admin.ch/seco/fr/home/Arbeit/neues_coronavirus.html">https://www.seco.admin.ch/seco/fr/home/Arbeit/neues_coronavirus.html</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Switzerland

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Switzerland</b>	<p>should work from home. If that is not possible, they are to be placed on leave by their employers, but will continue to receive their pay. Other recommendations from employers have been aligned such as allowing all employees to not use public transport at peak times and allowing their employees to work flexible hours and from home if possible.</p> <p>A failure to adhere to the enacted bans is punishable by a custodial sentence of up to three years or by a fine.</p> <p>On 27 March, it was decided that if the epidemiological situation of a canton implies a risk for public health, the Federal Council can authorise this canton to order, for a limited period, the restriction or the cessation of the activities in whole branches of the economy. Companies that credibly respect social isolation and hygiene measures can continue their activities.</p> <p>From April 27 the Federal Council will begin to ease the measures put in place. They have implemented a three-stage strategy with the following dates and measures:</p> <p>1. First phase (April 27): Measures regarding the inpatient medical sector will be eased, meaning that hospitals will again be free to carry out all types of procedure. Outpatient medical practices will also be allowed to resume normal operation and carry out all medical procedures, including non-urgent procedures. This covers dental, physiotherapy and medical massage practices, and should prevent the negative</p>	<p>maintain a distance of 2 meters from each other. Public transport companies should therefore maintain basic national and regional services. Transport for tourism and leisure will be restricted or cancelled on request of the individual transport companies.</p> <p>Since March 26, this tightening of entry conditions has also applied to flights from all other Schengen states, with the exception of Liechtenstein. Switzerland now subjects all flights from abroad to the same entry controls. Swiss and Liechtenstein nationals, holders of a residence permit for Switzerland, persons who have to come to Switzerland for work reasons and persons in situations of absolute necessity remain authorised to enter Switzerland. Transit traffic and goods traffic also remain permitted.</p> <p>As decided on 1 April, the Federal Customs Administration (FCA) may order and execute the closure of small secondary land border crossings to the movement of persons if and as long as the situation so requires. It immediately notifies the respective parties of the closures ordered. It designates the closed border crossings as such and publishes the current list of open land border crossings on its website.</p>	<p>2. Deferral of social insurance contributions: Companies hit by the crisis will be able to defer the payment of social insurance contributions (AHV, IV, EO, IV, AC) temporarily and without interest. They will also be able to adjust the usual amount of the advance payments made in respect of these insurances in the event of a significant fall in the wage bill. These measures also apply to self-employed persons whose turnover has fallen.</p> <p>3. Possibility to postpone deadlines for payment of federal direct tax, value added tax and other taxes, incentive levies and customs duties without interest on arrears.</p> <p>4. Liquidity reserve for tax purposes and for suppliers to the Confederation: companies will be able to extend payment deadlines without interest on arrears. The interest rate will be reduced to 0.0% for VAT, certain customs duties, special consumption taxes and incentive taxes between 21 March and 31 December 2020; no default interest will be charged during this period. An identical regulation applies for direct federal tax from March 1 to December 31, 2020.</p> <p>5. At its meeting on 16 April, it adopted an order providing SMEs for a transitional derogation from the obligation to notify the judge in the event of over-indebtedness, which would generally lead to immediate bankruptcy, and introducing a COVID-19 deferment of limited duration, which SMEs in particular will be able to apply for unbureaucratically. These provisions enter into force on 20 April.</p> <p><b>Unemployment benefits:</b> As aligned on 13 March, for unemployment benefits, up to 8 billion francs can be drawn from the unemployment insurance fund. The waiting period for short-time demands is reduced to one day, from now until 30 September. These benefits have now been extended for people who work for a limited period of time or on a temporary basis, at people in position similar to that of an employer and at people who are doing an apprenticeships. The unemployment benefits have now been amended to make the process easier and more practical for the unemployed, for example reducing the time and process of the procedure for signing up for the benefits as well as prolonging the deadlines</p> <ul style="list-style-type: none"> <li>- Compensation for loss of earnings for employees</li> <li>- Parents who have to interrupt their professional activity to take</li> </ul>	<p>As decided on 20 March, and amended on 25 March, an indemnity is provided in the following cases:</p> <ul style="list-style-type: none"> <li>- Parents of children under the age of 12 who have to interrupt their gainful activity because the care of their children by third parties is no longer provided.</li> <li>- Persons in quarantine who have to interrupt their gainful activity.</li> <li>- Self-employed persons who suffer a loss of income due to the cessation of their activity ordered by the Federal Council or the ban on demonstrations.</li> <li>- Self-employed artists whose engagements have been cancelled or who have had to cancel their own events.</li> </ul> <p><b>Company loans:</b> Loan applications can be submitted via the official website page: <a href="https://covid19.easygov.swiss/fr/">https://covid19.easygov.swiss/fr/</a>. The credit application will be available on the website "covid19.easygov.swiss".</p> <p><b>Special lockdown conditions for cantons</b></p> <p>To be approved in whole or in part by the Federal Council, the requests for cantons must fulfil the following conditions:</p> <ol style="list-style-type: none"> <li>1. The health system of the canton concerned reaches saturation, even after having obtained the support of other cantons;</li> <li>2. In all likelihood, the branches concerned are not able to implement the preventive measures;</li> <li>3. After having been consulted, the social partners approve the measures provided for;</li> <li>4. The supply of the population with everyday consumer goods, as well as the</li> </ol>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Switzerland



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Switzerland</b> 	<p>consequences that could arise as a result of people foregoing treatments and examinations. Businesses offering personal services involving physical contact may also reopen (e.g. hairdressing salons, massage practices, tattoo and cosmetic studios). Florists, DIY stores and garden centres may also open again, as can unstaffed public facilities such as car washes. Lastly, the restriction whereby funerals may only be attended by close family will also be lifted.</p> <p>2. Second phase (May 11): It is planned that schools for children of compulsory-school age, shops and markets will reopen. The Federal Council will decide on whether to proceed with phase two on 29 April. In phase three, set to commence on 8 June,</p> <p>3. Third phase (June 8): Upper secondary schools, vocational schools and higher education institutions will be allowed to resume face-to-face teaching. At the same time, entertainment and leisure establishments such as museums, libraries, botanical gardens and zoos may reopen, and restrictions on gatherings could be relaxed. The Federal Council will take a decision regarding the details of this phase on 27 May.</p>		<p>care of their children and in the event of interruption of professional activity due to quarantine ordered by a doctor, some measures have been implemented. Compensation will be paid on the basis of the system of loss of earnings allowances (loss of earnings allowances for service and maternity) and paid in the form of daily allowances. These correspond to 80% of salary and are capped at CHF 196 per day. The number of daily allowances is limited to 10 for persons in quarantine.</p> <p>- Reduction in Working Hours (RWH)</p> <p>Furthermore, the Federal Council have decided to offer a compensation for a Reduction in Working Hours (RWH). This means that there is a temporary reduction in contractual working time ordered by the employer in agreement with the workers concerned, but the contractual relationship subject to labour law is maintained. The right to compensation for reduced working hours (RHT) also applies to temporary workers whose working pensum varied for more than 20%. In addition, income from temporary employment during reduced working time will no longer be taken into account in the calculation of the HRS, in order to create a financial incentive to fill vacancies in agriculture and logistics, for example. In addition, various settlement procedures will be simplified in order to relieve the burden on implementing bodies and companies. The maximum duration of short term reduction for a reduction in working hours of 85% was lifted.</p> <p>For self-employed workers:</p> <p>It was decided on March 20, that self-employed people who suffer loss of earnings due to government measures to fight the coronavirus will be compensated if they do not already receive compensation or insurance benefits. The allowances are settled on the basis of the allowance for loss of earnings scheme and paid in the form of daily allowances. These correspond to 80% of the salary and are capped at 196 francs per day. The number of daily allowances for self-employed persons in quarantine or who assume supervisory tasks is limited to 10 and 30 days respectively. Furthermore, from April 17, self-employed persons who are only indirectly affected by the official measures to combat the pandemic will also be entitled to an allowance if they are allowed to work but their activity has decreased or ceased due to these measures, e.g.</p>	<p>supply of health establishments and that of their suppliers remains assured, and</p> <p>5. The functioning of the branches concerned is hampered by the lack of frontier workers.</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Switzerland



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Switzerland</b> 			<p>taxi drivers. The right to the allowance for parents of children with disabilities who have to care for them at home will also be extended to children up to the age of 20.</p> <p>- Immediate aid to cultural enterprises and sport institutions On March 20, the Federal Council have adopted measures to help the cultural and sport institutions. For the cultural world, a first tranche of 280 million francs will thus be made available for the cultural institutions (performing arts, design, cinema, visual arts, literature, music and museums). For Swiss sport, the Federal Council provides financial assistance in the total amount of CHF 100 million in repayable loans or subsidies.</p> <p>- At its meeting on 8 April the Federal Council instructed the Federal Department of Finance (FDF), the Federal Department of the Environment, Transport, Energy and Communications (DETEC) and the Federal Department of Economic Affairs, Education and Research (DEFR) to draw up a proposal for temporary liquidity support for the Swiss aviation industry, which is heavily affected by the coronavirus pandemic. The aid is to be provided mainly in the form of federal guarantees for airlines. The guarantees will be subject to strict conditions and will only be granted if the companies cannot cover their liquidity needs in any other way.</p> <p>On 1 April 2020, the Federal Council took measures to stabilise the agricultural markets in the current crisis. The aim is to ensure the supply of food to the population while at the same time preventing a fall in market prices that would have repercussions on the entire value-added chain. In addition, in order to relieve the burden on those involved in the meat sector, it provides for longer payment periods and a temporary relaxation of the requirements for certain controls.</p> <p>At its meeting of 27 March, the Federal Council approved the proposal of the Swiss National Bank (SNB) to deactivate the countercyclical capital buffer without delay. This measure increases the margin of maneuver available to banks for granting loans aimed at mitigating the economic consequences linked to the coronavirus. The countercyclical capital buffer</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




# Global COVID-19 Government Response - Switzerland

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Switzerland 			<p>strengthens the resilience of the banking sector when imbalances lead to corrections in the mortgage and real estate markets. It also acts against the overheating of these markets. It requires banks to hold additional capital for mortgage loans to finance apartment buildings.</p> <p>strengthens the resilience of the banking sector when imbalances lead to corrections in the mortgage and real estate markets. It also acts against the overheating of these markets. It requires banks to hold additional capital for mortgage loans to finance apartment buildings.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Tanzania

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Tanzania</b> 	<p>a). Currently there are no restrictions on work place operations within the private sector but workers are being urged to stay and work from home.</p> <p>b). The Government instituted a 30 day ban on public gatherings including schools, sports and music events, political meetings and community events.</p> <p>c). The government has ramped up its call for preventive measures including the use of face masks, handwashing and use of sanitisers in public places and increased enforcement of social distancing.</p>	<p>a). Tanzania has taken a mild approach as the Government has not discouraged its residents from congregating in churches or attending funerals.</p> <p>b). Public transportation continues to take place with no measures being put in place.</p> <p>c). Zanzibar, a semi-autonomous archipelago part of Tanzania has banned travel to and from the island.</p> <p>d). International flights have been banned.</p> <p>The Government announces that Tanzania is far from a total lockdown as of now.</p> <p>The Tanzanian Government in collaboration with the Oman Government have planned to fly Tanzanians who are stuck in Oman and could not fly back as a result of the international travel ban. This is to take effect on Friday, 10th April</p>	<p>a). No stimulus package has been issued by the Government yet.</p> <p>b). The Government has however, received in excess of TZS 230 million as well as equipment from private companies and individuals meant to be used for the war against the pandemic.</p> <p>c). The Government criticized for taking a wait and see approach in the fight against the pandemic.</p>	<p>a). The Government opened a special account for receiving donations to assist in fighting Covid-19 and to date has received over TZS 6 Billion from the Business community and civil society organization.</p> <p>Bb). The Government is building a TZS 7 Billion health facility specifically to handle patients from epidemic diseases including corona virus.</p>	<p>-Government confirms recovery of second coronavirus patient.</p> <p><a href="https://www.atlanticcouncil.org/blogs/africasource/tanzanias-mild-response-to-covid-19-and-its-implications-for-the-2020-elections/">https://www.atlanticcouncil.org/blogs/africasource/tanzanias-mild-response-to-covid-19-and-its-implications-for-the-2020-elections/</a></p> <p><a href="https://www.theeastafrikan.co.ke/news/ea/For-Tanzania-it-business-as-usual-yet-coronavirus/4552908-5506830-d6oxga/index.html">https://www.theeastafrikan.co.ke/news/ea/For-Tanzania-it-business-as-usual-yet-coronavirus/4552908-5506830-d6oxga/index.html</a></p> <p><a href="https://www.africanews.com/2020/03/30/coronavirus-tanzania-1bn-war-chest-for-covid-19/">https://www.africanews.com/2020/03/30/coronavirus-tanzania-1bn-war-chest-for-covid-19/</a></p> <p>a). 24 confirmed cases with 5 recovered patients as of 09 April March 2020. This clears Arusha of Covid-19 infections</p> <p>b). Tanzania registered its first corona virus death</p> <p>c). International flights cancelled except for cargo flights and virus testing done at all points of entry.</p> <p>e). Companies have encouraged their</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Tanzania

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Tanzania</b> 					<p>employees to work from home as most organizations prepare for a decline in operating profit for the year due to scaling down of operations. d). The Government criticized for taking a wait and see approach as mass gatherings in churches and funerals has not yet been discouraged.</p> <p><a href="https://www.atlanticcouncil.org/blogs/africasource/tanzanias-mild-response-to-covid-19-and-its-implications-for-the-2020-elections/">https://www.atlanticcouncil.org/blogs/africasource/tanzanias-mild-response-to-covid-19-and-its-implications-for-the-2020-elections/</a></p> <p><a href="https://www.theeastafrican.co.ke/news/ea/For-Tanzania-it-business-as-usual-yet-coronavirus/4552908-5506830-d6oxga/index.html">https://www.theeastafrican.co.ke/news/ea/For-Tanzania-it-business-as-usual-yet-coronavirus/4552908-5506830-d6oxga/index.html</a></p> <p><a href="https://www.theeastafrican.co.ke/news/ea/Tanzania-registers-first-coronavirus-death/4552908-5509594-14y1jo/index.html">https://www.theeastafrican.co.ke/news/ea/Tanzania-registers-first-coronavirus-death/4552908-5509594-14y1jo/index.html</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Turkey



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Turkey</b> 	<p>Working from home is strongly encouraged, but it is not enforced.</p> <p>Schools are closed, and as of 23 March remote education started, (and is due to continue until 30 April)</p> <p>Public locations closed - museums, cinemas, playgrounds, clubs, cafes, parks, fishing sites and restaurants (with delivery being the only option available).</p> <p>From 21 March, citizens who are 65 years old and older, are prohibited from going out.</p> <p>As of 4 April; new precautions are in place:</p> <ul style="list-style-type: none"> <li>- Citizens also under 20 years are not allowed to leave their houses.</li> <li>- Everyone has to wear a mask in groceries and markets.</li> <li>- Social distance should be at least 3 steps between each person in common areas.</li> </ul> <p>- President announces a 2 day curfew in 31 provinces from midnight on 17 April to 19 April</p>	<p><b>Internal-</b> All intercity travels are subject to major's approval.</p> <p><b>External-</b> 10 March: The health ministry informed all citizens not to leave Turkey and warned people who are coming from abroad to stay in their homes for 14 days.</p> <p>17 March: In addition to the flight ban imposed on 14 countries, a ban was imposed on Switzerland, Egypt, Ireland, Saudi Arabia and United Arab Emirates.</p> <p>21 March: The ministry of transport and infrastructure imposed ban on 46 more countries.</p> <p>28 March: All international flights are paused.</p> <p>4 April: 30 metropolitans' (including İstanbul, Ankara, İzmir) and Zonguldak's borders are closed to every kind of vehicle for 15 days.</p>	<p>18 March: The Government announced 19 measures of government support Key measures include;</p> <ul style="list-style-type: none"> <li>- The April, May and June income, VAT and social security taxes of majorly affected sectors (such as retail, automotive, food &amp; beverage, entertainment) are deferred for 6 months.</li> <li>- VAT on domestic airlines is decreased from 18% to 1%.</li> <li>- The loan principal and interest payments of companies that are severely affected will be postponed for 3 months at least</li> <li>- Credit Guarantee Fund limit is increased form TL25mn to TL50mn</li> <li>- Short-time working allowance will be resorted, and so the Government will be supporting the employees and the employer of businesses that have to minimize their operations</li> </ul> <p>23 March: The Ministry of Labour, Social Services and Family announced new precautions for workplaces.</p> <p>30 March: President Erdogan made a speech. He highlighted several topics and announced National Solidarity Campaign;</p> <ul style="list-style-type: none"> <li>-There are 41 areas quarantined</li> <li>-Turkey sent health equipment and cleaning materials to several countries. In the following days a plane will also be sent to Spain with those equipment and materials.</li> <li>-Craftsmen's payments are postponed without interest.</li> <li>-Students' loan repayments will be postponed.</li> </ul> <p>And most importantly he announced the National Solidarity Campaign. Erdogan called people to attend this campaign by donating money and donated his 7 months of salary to the campaign.</p> <p>6 April: President Erdogan announced new precautions against COVID-19:</p> <ul style="list-style-type: none"> <li>• There will be two new hospitals established with a capacity of 1000 beds in Istanbul to fight against coronavirus. One of</li> </ul>	<p>Short-time working allowances are valid for businesses that decrease their work by at least by one third (4 out of 6 days), totally shut down or cease operations for at least 4 weeks. The businesses are not allowed to recruit or dispose of any personnel at this time. The conditions for applying for the short-time working allowances have also been also loosened by the Government for the coronavirus. This will be valid until 30 June 2020.</p>	<p><b>Audit regulatory developments:</b></p> <p><b>Turkey:</b> Capital Markets Board provided listed entities 30 days extension for Q1 financial reports. 30 days extension was provided to portfolio management companies, brokerage firms, and investment funds' year-end deadlines. Banking regulator extended Q1 review deadlines for 60 days.</p> <p><a href="https://www.tccb.gov.tr/en/">https://www.tccb.gov.tr/en/</a></p> <p><a href="https://corona.cbddo.gov.tr/">https://corona.cbddo.gov.tr/</a></p> <p><a href="https://www.icisleri.gov.tr/">https://www.icisleri.gov.tr/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Turkey



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Turkey</b> 			<p>them will be built in Atatürk Airport located in the Yeşiköy district on the city's European side, while the other will be built in Sancaktepe on the Asian side.</p> <ul style="list-style-type: none"> <li>• From now on, it is prohibited to sell face masks and these masks will be provided for free at supermarkets or distributed to citizens' homes by the Turkish Post and Telegraph Organisation.</li> <li>• Some buildings, streets, neighborhoods and districts will be quarantined if any sign of virus is seen.</li> <li>• 136,255 enterprises, which are under the loan support program of SME Development Organization, could postpone their loan payments for upcoming months, April, May and June.</li> </ul> <p>Moreover, reiterating the curfew for people above the age of 65 and those with chronic illnesses, Erdoğan said the government, in co-operation with various organisations, have met the basic needs of 1.32 million of these citizens. President Erdoğan also mentioned that it will be started to deliver aid to 2.3 million households. He also informed that 1.5 billion liras have been raised by Turkish citizens and companies after a National Solidarity Campaign was launched last week.</p> <p>9 April:            Turkish government prepared a resolution draft to protect employee rights. The draft will be submitted to the approval of President Erdoğan in the following days. The draft covers the topics as follows:</p> <ul style="list-style-type: none"> <li>• Laying off employees will be forbidden for the next three months, President Erdoğan can extend this duration up to six months.</li> <li>• Employers are able to ask their employees to leave without pay for 3 to 6 months.</li> <li>• People who were layed off before the law is passed or left without pay will be supported by government aid.</li> </ul> <p>14 April:            Turkey's parliament ratified a penal reform bill aimed at reducing the sentences of thousands of prisoners, paving the</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


# Global COVID-19 Government Response - Turkey



Daily summary of government response globally

Continued..




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Turkey 			way for their release in a bid to ease overcrowding and protect them from the coronavirus. Sex crimes that offend the public's conscience, as well as drug crimes, first-degree murder, crimes of violence against women and terrorist crimes, were excluded from the reform.		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Turkmenistan

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Turkmenistan</b> 	<ul style="list-style-type: none"> <li>- All public places are to clean their territory with chlorine.</li> <li>- All offices and business centers function as usual.</li> <li>- No restrictions on movement within the city and no curfew.</li> <li>- Banks and financial service outlets are operating normally;</li> <li>- Universities, colleges and kindergartens are operating normally</li> <li>- Restaurants, cafes and bars are operating normally;</li> <li>- Gyms, dance clubs, fitness clubs, museums, libraries are operating normally.</li> </ul> <p>Certain restrictions include:</p> <ul style="list-style-type: none"> <li>- Scheduled spring holiday season for schools extended until at least 6 April 2020;</li> <li>- Bath houses, swimming pools, saunas are closed from 1 March 2020</li> <li>- Accomodation (e.g. hotel) services are restricted;</li> <li>- Post offices have not been accepting any mail/parcels since 5 March 2020</li> </ul>	<p><b>Internal</b></p> <p>Restrictions on movement (until further notice):</p> <ul style="list-style-type: none"> <li>- Car travel between regions is strictly limited with the requirement for relevant documents on hand: business trip certificate arranged by the employer, doctor's certificate issued on the basis of lungs radiography, blood and urine tests</li> <li>- Temperature checks on all entrance points to the capital city - Ashgabat as well as between some other cities and districts. Only a temperature check is required if moving between cities in the same province.</li> <li>- Medical workers check temperature of people prior to boarding any train, bus or flight.</li> </ul> <p><b>External</b></p> <p>Restrictions on entry/exit</p> <ul style="list-style-type: none"> <li>- Full checks on all external borders;</li> <li>- All international flights suspended from early March, most until end of April 2020 and some until further notice. Some countries such as Russia, USA organized chartered flights to repatriate their citizens.</li> <li>- Foreigners are not allowed to enter Turkmenistan territory;</li> <li>- All those returning from abroad are subject to mandatory quarantine for at least 14 days.</li> </ul>	<p>Not applicable except for repatriation of Turkmenistan citizens from abroad.</p> <p>A coronavirus hotline has been launched in Turkmenistan:  <a href="https://turkmenportal.com/en/blog/26465/a-coronavirus-hotline-has-been-launched-in-turkmenistan">https://turkmenportal.com/en/blog/26465/a-coronavirus-hotline-has-been-launched-in-turkmenistan</a> </p>	<p>Not applicable.</p>	<p>No reported cases of COVID-19 in Turkmenistan.</p> <p><a href="https://turkmenportal.com/en/blog/26465/a-coronavirus-hotline-has-been-launched-in-turkmenistan">https://turkmenportal.com/en/blog/26465/a-coronavirus-hotline-has-been-launched-in-turkmenistan</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - UAE

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
	<p>- Remote working, Grant Unpaid Leave, and Temporary / permanent salary reductions</p> <p>- Establishments affected by the Government's COVID19 precautionary measures can implement these actions by proceeding progressively and upon a mutual agreement with non-national workers</p> <p>- Establishments wishing to temporarily reduce the salaries of non-national workers during the precautionary period shall form a "Temporary supplement" to the employment contract between parties</p> <p>- Establishments wishing to permanently reduce the salaries of non-national workers during the precautionary period, shall obtain the MOHRE's pre-approval</p> <p>Virtual labour market</p> <p>- Establishments affected by the precautionary measures and having a surplus in non-national workers shall register their details in the Virtual Labor Market to enable rotation among other establishments where needed, and shall commit to the payment of salaries and benefits throughout the period</p> <p>Early leave initiative</p> <p>- The initiative aims to enable residents who work in the private sector and wish to</p>		<p>All measures announced are due to be in effect from 1-Apr-20 to 31-Dec-20 ("Eligible Period"). This may be subject to further extension</p> <p>1) Central Bank: Capital buffer &amp; Reserve requirement release:</p> <ul style="list-style-type: none"> <li>- UAE Central Bank has reduced capital requirements for UAE banks, increasing available liquidity by AED50bn during the Eligible Period</li> <li>- Halving the reserve requirement for demand deposit of all banks from 14% to 7% in order to increase liquidity</li> </ul> <p>2) Central Bank: Interest rate cuts on certificate of deposits</p> <ul style="list-style-type: none"> <li>- Interest rate cuts on one-week Certificate of Deposits issued to banks as a mechanism through which interest rates on UAE Dirham are reduced (or raised) in the banking system</li> <li>- Thus allowing banks to accept deposits and extend loans to customers at lower rates</li> </ul> <p>3) Central Bank: Interest free funding:</p> <ul style="list-style-type: none"> <li>- One-off AED50bn fund available for UAE banks to obtain interest free loans from the UAE Central Bank</li> </ul> <p>4) Government: Custom fee refunds:</p> <ul style="list-style-type: none"> <li>- A 20% refund of the customs fee imposed on imported products purchased during the Eligible Period</li> <li>- These products must be sold in Dubai and not re-exported</li> </ul> <p>5) Government: Import processing cost reduction</p> <ul style="list-style-type: none"> <li>- A 90% reduction of fees imposed on the custom clearance document validation and attestation process, by the Chamber of Commerce and Customs Authorities</li> </ul> <p>6) Government: Market fee deferrals:</p> <ul style="list-style-type: none"> <li>- A freeze on the 2.5% market fees levied on all facilities (i.e.</li> </ul>	<p>1,2,3,8: No further details on the application process</p> <p>4,5,6,9,10: The relevant Government department will not charge these fees during the Eligible Period</p> <p>7: Deductions made at point of sale</p> <p>11,12,13,14,15,16: Individuals / Corporates need to apply directly to their bank</p> <p>17,18: The Bank will apply the following deductions upon the completion of each transaction</p> <p>19: Up to AED 10,000 will be deducted from the minimum balance required, upon applying for a new bank account</p> <p>20: Tenants have to agree on a new payment scheme, directly with the landlord.</p> <p>21,22,: No further details provided</p> <p>23: Private sector employees / Employees will be asked to submit their annual leave dates or agree with their employers on unpaid leave</p>	<p>Central Bank: IFRS9 provision guidance</p> <p>- Banks and finance companies, in coordination with Al Etihad Credit Bureau (AECB), shall assist financial institutions in maintaining the same credit risk rating and classification of customers receiving relief during the Eligible Period through:</p> <p>- Providing advisory for changes to be made in Expected Credit Loss ("ECL") computations through models</p> <p>- Re-calibrating models using updated macro-economic forecasts and changes in scenario probabilities</p> <p>- Updating system rules for credit rate reclassifications</p> <p>- Postponing implementation of certain Basel III capital standards to March 31, 2021 for all banks, to minimise the operational burden on the lenders.</p> <p>This will enable the companies in the Financial Sector to:</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UAE



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UAE</b> 	<p>return to their home countries to do so during the period of precautionary measures</p> <p>-Private sector employees / Employees will be asked to submit their annual leave dates or agree with their employers on unpaid leave</p>		<p>retail outlet) operating in Dubai</p> <p>-These fees include licensing, sponsorship, and premises annual rent owed to the Economic Department</p> <p>7) Government: Municipality fee subsidy:</p> <p>-Reduction of municipality fees imposed on hotel sales from 7% to 3.5%</p> <p>-A reduction in water and electricity bills by 10% and a reduction in deposits paid for water and electricity connections by 10%</p> <p>8) Government: Municipality fee subsidy</p> <p>-In collaboration with banks, customers can benefit from installment programs with no service fees for utility bill payments during the Eligible Period</p> <p>9) Government: Real estate subsidies</p> <p>- Suspension of real estate registration fees until the end of 2020</p> <p>- Reduction of industrial land leasing fees by 25% on new contracts</p> <p>10) Government: Vehicle registration subsidies</p> <p>-Exemption for commercial vehicles from annual registration fees until the end of 2020</p> <p>-Exemption for all vehicles from road toll tariffs until the end of 2020</p> <p>11) Banks: Defer of installments for outstanding loans</p> <p>-If placed on unpaid leave due to COVID19 disruption - defer installments on existing borrowing during the Eligible Period with no additional bank charges</p> <p>-All other customers are eligible to a one-month repayment holiday with zero fees for personal loans, car loans or mortgages</p>		<p>-Assess the significance of the impact on Expected Credit Losses given the measures taken by regulators</p> <p>-Define rule-set for short term staging criteria and account cool-off periods</p> <p>-Revise financial &amp; regulatory reporting</p> <p>-Partially add back any increase in the provisioning made in December 31, 2019 to regulatory capital</p> <p>-Gradually phase-in IFRS 9 provisions over a five-year period, ending December 31, 2024</p> <p><a href="https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#U">https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#U</a></p> <p><a href="https://www.khaleejtimes.com/coronavirus-outbreak/coronavirus-in-uae-abu-dhabi-announces-three-month-relief-on-emis">https://www.khaleejtimes.com/coronavirus-outbreak/coronavirus-in-uae-abu-dhabi-announces-three-month-relief-on-emis</a></p> <p><a href="https://www.thenation.la/business/money/how-your-bank-will-help-if-you-are-affected-by-covid-19-1.997187">https://www.thenation.la/business/money/how-your-bank-will-help-if-you-are-affected-by-covid-19-1.997187</a></p> <p>Global Sovereign</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UAE

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UAE</b> 			<p>12) Banks: Attractive new loan requirements</p> <ul style="list-style-type: none"> <li>-Defer installments on new loans and credit cards for customers during the Eligible Period with a 50% reduction on bank charges</li> <li>-Reduction of interest charges on new loans and credit cards based on new prevailing rates</li> </ul> <p>13) Banks: Vendor debt support</p> <ul style="list-style-type: none"> <li>-Small business customers holding merchant loans, equipment loans or business vehicle loans can apply for a repayment holiday during the Eligible Period with zero interest and fees</li> </ul> <p>14) Banks: Income support loans</p> <ul style="list-style-type: none"> <li>- Retail loan customers placed on unpaid leave are eligible for a repayment holiday during the Eligible Period with zero interest and fees</li> </ul> <p>15) Banks: Attractive real estate facilities</p> <ul style="list-style-type: none"> <li>-Reduction in minimum deposit requirements for first time home-buyers (5% reduction)</li> <li>-First-time home buyers can benefit from a 5% increase in the loan-to-value ratio (up to 80% for expatriates and up to 85% for UAE nationals) and a full waiver of processing fees</li> </ul> <p>16) Banks: Interest-free plans on educational transactions</p> <ul style="list-style-type: none"> <li>-Interest-free instalment plans for school tuition fee with waiver of service charges or no interest loan during the Eligible Period</li> </ul> <p>17) Banks: Reduction and waiver of banking charges</p> <ul style="list-style-type: none"> <li>-Refund of credit card processing fees</li> <li>-Reduction of bank charges by 50% on early settlement of existing loans for customers during the Eligible Period</li> <li>-Reduction in banking fees and charges on zero balance</li> </ul>		<p>Advisory report : Economic responses to the current crisis taken in response to Covid 19</p> <p><a href="https://gulfnews.com/business/property/covid-19-relief-more-uae-landlords-offer-three-month-rent-free-incentives-1.70633109">https://gulfnews.com/business/property/covid-19-relief-more-uae-landlords-offer-three-month-rent-free-incentives-1.70633109</a></p> <p><a href="https://www.khaleejtimes.com/coronavirus-pandemic/combating-covid-19-uae-central-bank-announces-debt-relief-until-december-31">https://www.khaleejtimes.com/coronavirus-pandemic/combating-covid-19-uae-central-bank-announces-debt-relief-until-december-31</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UAE

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UAE</b> 			<p>accounts by up to 50%</p> <p>-Charges on debit card cash withdrawals on the ATMs of other banks across the UAE will be refunded</p> <p>18) Banks: Merchant service fee reduction</p> <p>- Reduction in bank's merchant service fees by 50% for SME customers with usage below Dh5 million per annum during the Eligible Period</p> <p>19) Banks: Reduced balance requirements</p> <p>- Reduction in minimum average balance requirements for all SME account categories to up to Dh10,000 per month</p> <p>20) Landlords: Landlord-led relief on retail and offices rent payment</p> <p>- Rent payment reductions / deferrals for office and retail outlets is being introduced by government-related entities in the UAE during the Eligible Period</p> <p>21) MOHRE: Remote working, Grant Unpaid Leave, and Temporary / permanent salary reductions</p> <p>-Establishments affected by the Government's COVID19 precautionary measures can implement these actions by proceeding progressively and upon a mutual agreement with non-national workers</p> <p>-Establishments wishing to temporarily reduce the salaries of non-national workers during the precautionary period shall form a 'Temporary supplement' to the employment contract between parties</p> <p>-Establishments wishing to permanently reduce the salaries of non-national workers during the precautionary period, shall obtain the MOHRE's pre-approval</p>		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UAE

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UAE</b> 			<p>22) MOHRE: Virtual labour market</p> <p>-Establishments affected by the precautionary measures and having a surplus in non-national workers shall register their details in the Virtual Labor Market to enable rotation among other establishments where needed, and shall commit to the payment of salaries and benefits throughout the period</p> <p>23) MOHRE: Early leave initiative</p> <p>-The initiative aims to enable residents who work in the private sector and wish to return to their home countries to do so during the period of precautionary measures</p> <p>-Private sector employees / Employees will be asked to submit their annual leave dates or agree with their employers on unpaid leave</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Uganda



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Uganda</b> 	<p><b>Main Government Restrictions:</b></p> <ul style="list-style-type: none"> <li>-The government came up with restrictions to combat the virus before the discovery of any Covid-19 cases in Uganda. Closure of all Primary and Secondary schools as well as all the Universities and Tertiary Institutions for one month, starting on 20th March, 2020.</li> <li>-The suspension of all religious gatherings for one month with immediate effect.</li> <li>- Suspension on shopping malls, arcades, hardware shops, which gather a lot of people, for 14 days starting with the 1st of April, 2020.</li> <li>-The suspension of mass political and(/or) cultural meetings such as: Public rallies, conferences and elections for 32 days with immediate effect.</li> <li>-Businesses and Companies - regardless of size - are obliged to organise working from home where possible. If working from home is not possible, social distancing will be strictly respected within the workplace.</li> </ul>	<p><b>Main Government Restrictions:</b></p> <ul style="list-style-type: none"> <li>- Additional restrictions on the use of private vehicles banning their use for 14 days. The president then imposed a curfew that was to start on 30th March 2020 at 10 pm. The imposed curfew however would not affect cargo planes, lorries, pickups and trains.</li> <li>-To ensure continuous factory production, the factory owners were to arrange for housing for the crucial employees around the factory area for the 14 days. Which if not possible, they were to suspend production for 14 days.</li> <li>-The President announced that Uganda would be closing all its border points to prevent people from crossing into the country in a bid to contain the spread of the coronavirus, saying only three cargos would be allowed into the country. The President also announced the closure of Entebbe international airport to all commercial flights effective March 22, 2020 at midnight for 32 days. Only UN planes carrying out humanitarian and emergency work as well as internal flights would be allowed to fly.</li> <li>-The President also prohibited entry to pedestrians who comprised of people walking on foot from the neighbouring countries and into Uganda.</li> </ul>	<p>The government is set to meet with banks, electricity companies and water companies in connection with loans and bills repayments. This is largely to ensure that there is no disconnection of water or electricity on account of non-payment during This period. the banks should also not seize properties on account of the non-payment of loans.</p> <p>Government has budgeted to spend UGX 304.5 billion in combating the Covid-19 pandemic.</p>	<p>No specific conditions applied.</p>	<p>None Noted. <b>Useful Link-</b>  <a href="https://www.nation.co.ke/news/africa/Uganda-placed-under-curfew-over-Covid-19/1066-5509546-y6jh2d/index.html">https://www.nation.co.ke/news/africa/Uganda-placed-under-curfew-over-Covid-19/1066-5509546-y6jh2d/index.html</a>  <a href="https://ugandamediace.ntreblog.wordpress.com/2020/03/30/more-guidelines-on-the-coronavirus-prevention-by-h-e-museveni/">https://ugandamediace.ntreblog.wordpress.com/2020/03/30/more-guidelines-on-the-coronavirus-prevention-by-h-e-museveni/</a></p> <p>The government started distributing relief food on Saturday 4 April to households whose incomes have been affected by the ongoing lockdown.</p> <p>It is targeting 1.5 million people who will each receive 6kg (12lb) of maize flour, 3kg of beans and some salt.</p> <p>Useful Link-  <a href="https://www.bbc.com/news/topics/cmj34zmwmwe4t/uganda">https://www.bbc.com/news/topics/cmj34zmwmwe4t/uganda</a>  <a href="https://www.nation.co.ke/news/africa/Uganda-placed-under-curfew-over-Covid-19/1066-5509546-y6jh2d/index.html">https://www.nation.co.ke/news/africa/Uganda-placed-under-curfew-over-Covid-19/1066-5509546-y6jh2d/index.html</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Uganda



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Uganda</b> 					<a href="https://ugandamediace ntblog.wordpress.com /2020/03/30/more-guidelines-on-the-coronavirus-prevention-by-h-e-museveni/">https://ugandamediace ntblog.wordpress.com /2020/03/30/more-guidelines-on-the-coronavirus-prevention-by-h-e-museveni/</a>  <a href="https://www.theeastafri can.co.ke/news/ea/Coro navirus-museveni-warns-unscrupulous-traders/4552908-5503438-pu1bxsz/index.html">https://www.theeastafri can.co.ke/news/ea/Coro navirus-museveni-warns-unscrupulous-traders/4552908-5503438-pu1bxsz/index.html</a>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - UK

## Daily summary of government response globally



	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UK</b> 	<p>Strict new restrictions imposed on people leaving their homes, limited to shopping for basic necessities, a single daily period of exercise, any medical need and travelling to and from essential work.</p> <p>Shops selling non essential goods will also be shut, along with libraries, playgrounds, outdoor gyms and places of worship.</p> <p>Gatherings in public of more than two people who do not live together will be prohibited.</p> <p>The restrictions are being kept under constant review and the Government will look again in three weeks at whether they can be relaxed</p> <p>The Home Secretary, Priti Patel, announced that doctors, nurses and paramedics with visas due to expire before 1 October 2020 will have them automatically extended for one year. The extension will also apply to their family members.</p> <p>The foreign secretary announced on 16 April that lockdown restrictions in the UK would continue for "at least" another three weeks (to early May).</p>	<p>All Britons abroad (c. 1 million) asked to return to the country immediately</p> <p>British Airways will suspend all flights to and from London's Gatwick airport amid a collapse in demand due to the coronavirus. The move follows EasyJet's suspension of flights after the government advised against all but essential travel.</p>	<p><b>Coronavirus Job Retention Scheme</b> to help pay people's wages for those who are not working but kept on payroll rather than laid off. The Scheme will pay 80% of salaries up to £2,500pm (and employers can top up if needed). This is backdated to 1 March and open for at least three months. There is no limit on the funding available for the scheme.</p> <p><b>Self-employment Income Support Scheme:</b> On 26 March 2020, the Chancellor announced that self-employed people will be able to apply for a grant worth 80% of their average monthly profits over the last three years, up to £2,500 a month. The money will be paid in a single lump sum, but will not begin to arrive until the start of June at the earliest.</p> <p><b>Other financial measures</b> introduced by the Government include:</p> <ul style="list-style-type: none"> <li>- Deferring next quarter of VAT payments – no VAT from now until end of June, and until end of year to repay those bills. This has a value of 1.5% of GDP (or £30bn).</li> <li>- Measures to allow large and medium-sized business to access credit.</li> <li>- Businesses will be given an additional 3 months to file accounts with Companies House to help companies avoid penalties as they deal with the impact of COVID-19.</li> <li>- Chancellor provides over £14bn for NHS and vital public services.</li> </ul> <p><b>Interest rates:</b> On 19 March, BoE cut interest rates of 0.1% (from 0.25%, which was itself cut from 0.75% a week previously) and announced it would be pumping £200bn into the economy by restarting Quantitative Easing (QE) through a bond buying programme.</p> <p><b>Covid Corporate Financing Facility:</b> Provides funding by purchasing commercial paper of up to one-year maturity, issued by firms making a material contribution to the UK economy. Offered on terms comparable to those in the markets prior to Covid-19.</p> <p><b>Business support and grant funding:</b> All retail, hospitality and</p>	<p><b>Coronavirus Job Retention Scheme</b>  <i>Updates to eligibility</i></p> <ul style="list-style-type: none"> <li>- Understood to cover employees on a UK PAYE scheme.</li> <li>- Criteria for defining a "furloughed" worker have not yet been published but are understood to require those furloughed to undertake no work.</li> <li>- Payments made to employees, if funded by the this scheme, will likely remain subject to tax and social security in the same way as normal pay.</li> </ul> <p>HMRC has confirmed that the Job Retention Scheme service, enabling employers to make claims in respect of furloughed employees' salaries, is due to come online on Monday 20 April 2020.</p> <p><b>Grants for retail, hospitality and leisure businesses</b></p> <ul style="list-style-type: none"> <li>- The Government today has confirmed estate agents, lettings agencies, bingo halls, betting shops and casinos will also be eligible for the retail rates relief.</li> </ul> <p><b>Covid Corporate Financing Facility (CCFF)</b></p> <ul style="list-style-type: none"> <li>- Where a third party rating is unavailable, the BOE will consider using the internal rating assessments from a borrower's current lenders as a proxy.</li> </ul> <p><b>Coronavirus Business Interruption Loan Scheme (CBILS)</b></p> <ul style="list-style-type: none"> <li>- Lenders have now started to publish their own guidance on loans being made</li> </ul>	<p><b>CJRS:</b>  <a href="https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-businesses-through-the-coronavirus-job-retention-scheme">https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-businesses-through-the-coronavirus-job-retention-scheme</a></p> <p><b>BoE information for those seeking to participate in the CCFF:</b>  <a href="https://www.bankofengland.co.uk/news/2020/march/the-covid-corporate-financing-facility">https://www.bankofengland.co.uk/news/2020/march/the-covid-corporate-financing-facility</a></p> <p><b>CBILS information:</b>  <a href="https://www.british-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils/">https://www.british-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils/</a></p> <p><a href="https://www.gov.uk/government/publications/further-businesses-and-premises-to-close/further-businesses-and-premises-to-close-guidance">https://www.gov.uk/government/publications/further-businesses-and-premises-to-close/further-businesses-and-premises-to-close-guidance</a></p> <p>Ratings agencies have reported a surge in</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UK

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UK</b> 			<p>leisure businesses in England get a 100% business rates holiday for 12 months. Increased grants to small businesses eligible for Small Business Rate Relief from £3k to £10k. £25,000 grants to retail, hospitality and leisure businesses operating from smaller premises with a rateable value over £15k and below £51k. A further £3.5bn provided to Scotland, Wales and NI.</p> <p><b>Statutory Sick Pay (SSP) relief package.</b> This refund will cover up to two weeks' SSP per eligible employee who has been off work because of Covid 19.</p> <p><b>Insolvency measures:</b> including Fast track implementation of some of the planned reforms to the corporate insolvency framework; and temporary suspension of the wrongful trading provisions, retrospectively from 1 March, for 3 months.</p> <p>The government intends to fast track new legislation to introduce: A short moratorium to protect companies from creditor action; a new restructuring tool; and prohibiting the termination of essential supplies to protect the supply chain for companies undergoing a restructuring</p> <p><b>Pensions:</b> The Pensions Regulator (27 March 2020) has issued guidance around how Trustees and Employers might be able to agree a short term reduction or suspension of employer pension contributions. UK regulator announces minimum pension contributions requirements for furloughed employees</p> <p><b>Coronavirus Business Interruption Loan Scheme (CBILS)</b> of up to £5m to help firms manage cashflows. Terms from three months to 10 years for term loans and asset finance, and up to three years for revolving facilities and invoice finance. Interest-free for the first TWELVE months.</p> <p>Updated 2 April to include <b>Coronavirus Large Business Interruption Loan Scheme (CLBILS)</b> for mid-sized companies excluded from the first two Covid-19 rescue packages. Further details will be announced later in April.</p>	<p>available under the scheme. The Chancellor made some revisions to the plan as follows:</p> <ul style="list-style-type: none"> <li>- Lenders would be banned from requesting personal guarantees on loans under £250k.</li> <li>- The loan scheme would be extended to cover all small companies affected by Covid-19, and not just those unable to get commercial funding.</li> <li>- There would be a new scheme (CLBILS) to bolster support for larger firms not currently eligible for loans, under which the government would provide a guarantee of 80% so that banks could make loans of up to £25m to firms with annual revenues between £45m and £500m</li> </ul> <p><b>Rates Relief</b>  <i>Empty Rates and Prohibition by law from occupation</i></p> <ul style="list-style-type: none"> <li>- On Monday, the Government enforced a 'lockdown' and closure of certain non essential properties.</li> <li>- There is now an opportunity for business occupiers and owners, under the Non Domestic Rating (Unoccupied Property) (England) Regulations 2008 to seek and benefit from exemption of empty property rates.</li> </ul> <p><b>Deferral of VAT</b></p> <ul style="list-style-type: none"> <li>- The deferral applies to payments on account and also payments of overall VAT liabilities. HMRC have verbally advised businesses to suspend direct debit arrangements in place with them for VAT payments, for the period of the deferral.</li> <li>- HMRC have verbally confirmed that any business registered for VAT in the UK will</li> </ul>	<p>demand from UK companies as firms try to secure credit ratings that would let them access the Bank of England's coronavirus bond-buying.</p> <p>Since Sunday evening (5 Apr 2020), the Prime Minister has been under the care of doctors at St Thomas' Hospital, in London, after being admitted with persistent symptoms of coronavirus. The Foreign Secretary, Dominic Raab, will deputise for the Prime Minister where necessary.</p> <p>The UK's Job Retention Scheme may cost £30-40bn over three months, three times the size of initial estimates. That is according to analysis by the Resolution Foundation, using the latest figures on take-up of the scheme from the British Chambers of Commerce (BCC).</p> <p>Office of Budget Responsibility (OBR) announced that</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UK

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UK</b> 			<p><b>Regional-specific measures</b>  <b>£500m Economic Resilience Fund for Wales</b> supporting businesses forced to temporarily cease trading as well as a <b>£400m emergency pot</b> and adjustments to the NDR Relief for retail hospitality and leisure sectors. Similar Emergency Package, Resilience Fund and support for the seafood industry in Northern Ireland and Scotland</p> <p><b>UK Airlines support;</b> Airlines will be able to temporarily defer the payment of air navigation charges, saving them tens of millions of pounds, following action from UK government. This measure should provide financial relief to airlines struggling as a result of the coronavirus pandemic. Airlines will be able to defer the payment of charges for air navigation services in UK and European airspace for the months of February-May 2020 for up to 14 months.</p> <p><b>Term Funding Scheme with additional incentives for Small and Medium-sized Enterprises (TFSME):</b>  On 6 April 2020 the Bank of England announced that the TFSME would open for drawings on 15 April 2020. Similar to the previous Term Funding Schemes (TFS), the TFSME is designed to encourage banks and building societies to continue lending in the current low interest rate environment. Participating banks and building societies can exchange assets such as illiquid own-name securitisations or loan pools in exchange for central bank reserves (cash).</p>	<p>be eligible for the deferral, regardless of whether the business is established in the UK or overseas.  HMRC has now confirmed that:</p> <ul style="list-style-type: none"> <li>- the deferral applies to payments on account and also payments of overall VAT liabilities.</li> <li>- businesses should suspend direct debit arrangements in place with them for VAT payments, for the period of the deferral</li> <li>- there will be no penalties or interest arising as a result of the deferral</li> <li>- any business registered for VAT in the UK will be eligible for the deferral, regardless of whether the business is established in the UK or overseas</li> </ul> <p>In addition, HMRC have now issued written guidance with details of payment dates for deferred tax. The deferral does not expressly cover other indirect taxes and it does not mention the obligations to account for import VAT, which are presumably unaffected.</p> <p><b>Ban on evictions for commercial tenants who miss rent payments</b>  - As of 23 March 2020 commercial tenants who cannot pay their rent because of coronavirus will be protected from eviction for 3 months.  - Further details and eligibility announced.</p>	<p>coronavirus is to deliver a large (but hopefully temporary) shock to the economy and public finances.</p> <p><b>Audit regulatory developments:</b>  FRC: Guidance on audit issues includes engaging with audit committees on reporting timelines. Working on additional reliefs. FRC continues to finalize its inspection work for 2019/20 cycle with the aim of publishing results in July for the largest audit firms and in autumn in the Developments in Audit publication. For 2020/21 inspection FRC worked with audit firms to reduce the regulatory demands during this crisis and extended timetables to respond, staff are working remotely and only proceeding with individual elements of their work in the short term. FRC continues to make progress on the recommendations of the Kingman, CMA and Brydon reviews to</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UK

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UK</b> 					<p>ensure plans are well advanced by the time BEIS publishes its consultation on audit market reform. FRC paused requests for participation on projects and the publication of additional consultations and where new material is issued, FRC are reviewing the effective dates. Further guidance issued for companies and auditors on 26 March. FRC is considering how it can adjust its audit quality review work to reduce demands on audit firms; and it will pause for at least one month requests to firms on supervisory initiatives, such as operational separation of audit practices.</p> <p>The BEIS Parliamentary Select Committee has delayed the deadline for written submissions in relation to the audit follow up inquiry till 31st July.</p> <p>Companies House: Companies House gave 3 months extension to file accounts. FCA: Statement</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UK

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
UK 					<p>allowing main market listed companies an extra 2 months to publish audited annual financial reports. This gives main market listed companies 6 months to publish audited annual financial reports. Announces a moratorium in corporate reporting - listed companies and auditors to consider delaying corporate reports for next two weeks, such as interim financial statements and final audited financial statements, except where necessary to meet legal or regulatory requirements.</p> <p>Chartered Governance Institute: Provided updated guidance on:</p> <ul style="list-style-type: none"> <li>- Possible measures to facilitate holding AGM</li> <li>- Consider postponing AGM (with due consideration of regulatory deadlines)</li> <li>- Consider holding hybrid (virtual and physical) AGM, if allowed by statute</li> <li>- Government is considering legislative</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UK

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UK</b> 					<p>options on AGMs <a href="#">Link</a></p> <p>PRA: Sets out approach that should be taken by banks, building societies and PRA-designated investment firms in assessing expected loss provisions under IFRS 9. Lenders asked to consider need to treat covenant breaches which arise from COVID-19 crisis differently from other covenant breaches. On 2 April, PRA notified about the delay to implementation of the Basel 3.1. standards by 1 year. PRA also published statement outlining PRA's approach to regulatory reporting (up to 2-month delay for annual report and accounts) and Pillar 3 disclosures in response to the COVID-19.</p> <p>The Health secretary announced that over £13bn of debt would be written off as part of a major financial reset for NHS providers.</p> <p>The Department of International Trade</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - UK

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>UK</b> 					<p>outlined support available to 160,000 exporters and international investors. The Pubs Code Adjudicator and Deputy Adjudicator have called on Code pub owning businesses not currently waiving rent to demonstrate how they will support every tenant for the duration of the Covid-19 emergency.</p> <p><a href="https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses">https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses</a>;</p> <p><a href="https://www.gov.uk/email-signup?link=/government/topical-events/coronavirus-covid-19-uk-government-response">https://www.gov.uk/email-signup?link=/government/topical-events/coronavirus-covid-19-uk-government-response</a></p> <p><a href="https://www.bankofengland.co.uk/news/2020/march/the-covid-corporate-financing-facility">https://www.bankofengland.co.uk/news/2020/march/the-covid-corporate-financing-facility</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - Ukraine



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Ukraine</b>	<p>The Cabinet of Ministers of Ukraine has introduced a 30-day emergency situation regime in the entire territory of Ukraine until April 24, 2020 with following conditions clarified:</p> <p>No physical attendance is permitted at educational institutions for the purpose of receiving education.</p> <p>Activities of all catering facilities (restaurants, cafes, etc.), shopping and leisure centers, other entertainment facilities, fitness centers, cultural institutions, commercial and consumer service enterprises are prohibited.</p> <p>Regular and irregular suburban, long-distance, intercity, intraregional and interregional transportation of passengers by road, passenger air transportation, is prohibited until 24 April 2020.</p> <p>Closure of the state border crossing checkpoints for international passenger transport and closure of checkpoints on the administrative border with temporarily occupied territory of the Autonomous Republic of Crimea and the city of Sevastopol is extended until 24 April 2020.</p> <p>Under Government Decree No.239, certain activities are allowed subject to mandatory compliance with safety regulations and appropriate sanitary and epidemic prevention measures, including the use of personal protective equipment. The allowed activities include, in particular:</p>	<ul style="list-style-type: none"> <li>• All flights outside and inside Ukraine suspended</li> <li>• All tourist and leisure movements forbidden</li> <li>• Any Ukrainians entering the country to be quarantined for 14 days</li> </ul> <p>'The Cabinet of Ministers approved the procedure for placing citizens arriving from abroad under observation, except employees of diplomatic missions and consular offices of foreign states, representative offices of official international missions, organizations accredited in Ukraine, their family members, drivers and cargo vehicle team members, aircraft, sea, river vessel crew members, train and locomotive crew members, provided that there are no grounds for believing that these persons had contact with a person having COVID-19 caused by SARS-CoV-2 coronavirus. This procedure equally applies to the citizens arriving from the occupied territories of Luhansk and Donetsk regions, and the Crimea.</p>	<p>The government adopted a package of temporary economic and financial protective measures to combat COVID-19:</p> <p><b>1. Regarding labor relationships:</b></p> <p>a) During the quarantine, any period of unpaid leave shall not be included in the total period of such leave of the employee;</p> <p>b) Temporary disability assistance by the state is guaranteed to employees during their stay in specialized health care facilities or in self-isolation under medical supervision in connection with the measures aimed to prevent the spread of COVID-19.</p> <p>c) In case of job loss, the appointment of unemployment benefits should be from the first day after the registration of such an unemployed person.</p> <p>d) It has become possible to introduce flexible working hours and remote (from home) work. Remote (from home) work provides for full payment, unless an employee and employer have agreed otherwise in writing.</p> <p>e) The downtime for the quarantine period shall be subject to payment as per the general rules for downtime (at least two-thirds of a tariff rate for a category set for an employee salary).</p> <p>f) Employees of small and medium-sized enterprises may receive partial unemployment assistance for the quarantine period.</p> <p><b>2. Regarding state services:</b></p> <p>a) The period for applying for administrative and other services and the timelines for the provision of such services (determined by the law) will be suspended from the date of the quarantine introduction.</p> <p>b) The state supervisory (oversight) authorities are prohibited to carry out scheduled activities on the state supervision (oversight) of economic activities for the period of quarantine.</p> <p>c) Most procedural timeframes, such as the limitation period on filing claims, court procedural terms etc., were extended for the quarantine period.</p> <p><b>3. Regarding taxes and customs:</b></p> <p>a) The import to the customs territory of Ukraine of certain</p>	<p><b>1. Regarding labour relationships:</b></p> <p>b) the temporary disability assistance starts from the sixth day of their disability in the amount of 50% of the average salary (income) regardless of the length of pensionable service.</p> <p>d) Flexible working hours and remote (from home) work for a period the threat of epidemic spread may be introduced in the whole entity via an owner's order (instruction).</p> <p>f) Partial unemployment assistance for employee may be received at his/her employer's request and shall not exceed minimum wage.</p> <p><b>2. Regarding the state services:</b></p> <p>See below audit regulatory developments.</p> <p><b>3. Regarding taxes and customs:</b></p> <p>a) The list of certain medical goods should be approved by the government of Ukraine. It is applicable from 1 March to 31 May 2020. See below for changes to the amendments to VAT and duty administration.</p> <p>b) Any business is eligible. It is applicable from 1 March to 31 May 2020. This provision does not apply to violations related to i) long-term life insurance agreements/non-state pension insurance agreements, ii) alienation of property under tax lien without the consent of the regulatory authority, iii) accounting, production and control of fuel or ethyl alcohol in excise goods storages, iv) accrual, declaration and payment of VAT, excise tax and rent.</p> <p>c) Applicable from 1 March to 30 April 2020.</p>	<p><b>Links for additional information:</b></p> <p><a href="https://www.kmu.gov.ua/en/">https://www.kmu.gov.ua/en/</a></p> <p><a href="https://moz.gov.ua/koronavirus-2019-ncov">https://moz.gov.ua/koronavirus-2019-ncov</a></p> <p><a href="https://kyivcity.gov.ua/">https://kyivcity.gov.ua/</a></p> <p><a href="https://covid19.com.ua/en/">https://covid19.com.ua/en/</a></p> <p><a href="https://mfa.gov.ua/en/news/mfa-ukraine-q-coronavirus-covid-19-quarantine-measures-entering-ukraine-obtaining-consular-support">https://mfa.gov.ua/en/news/mfa-ukraine-q-coronavirus-covid-19-quarantine-measures-entering-ukraine-obtaining-consular-support</a></p> <p><a href="https://zakon.rada.gov.ua/laws/show/530-20">https://zakon.rada.gov.ua/laws/show/530-20</a></p> <p><a href="https://zakon.rada.gov.ua/laws/show/533-IX">https://zakon.rada.gov.ua/laws/show/533-IX</a></p> <p><b>Audit regulatory developments:</b></p> <p>Extensions likely although no formal announcement made by government yet.</p> <p><a href="https://www.kmu.gov.ua/en/">https://www.kmu.gov.ua/en/</a></p> <p><a href="https://moz.gov.ua/koronavirus-2019-ncov">https://moz.gov.ua/koronavirus-2019-ncov</a></p> <p><a href="https://kyivcity.gov.ua/">https://kyivcity.gov.ua/</a></p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




# Global COVID-19 Government Response - Ukraine



## Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Ukraine</b>	<ul style="list-style-type: none"> <li>- Public catering facilities are allowed to sell via door-to-door delivery service.</li> <li>- Trade in foods, fuel, personal supplies and hygiene products, pharmaceuticals and healthcare products, animal drugs, animal foodstuff, pesticides and agrochemicals, seeds and planting materials, communication tools and devices.</li> <li>- Banking and insurance activities, health care activities, veterinary practice, operation of fuel filling stations, vehicle maintenance and repair activities, cash register maintenance services, computer, household appliances and personal use items repair activities, postal establishment activities.</li> <li>- Passenger car transportation.</li> <li>- Transportation by official and/or leased motor vehicles of enterprises, institutions and establishments within the limit of seats and only according to the itineraries agreed upon with the National Police.</li> <li>- Transportation by trams, trolley buses, buses, public minibus taxis is allowed provided that the number of passengers transported at a time does not exceed 50% of seats as stated in the vehicle specification and registration documents.</li> </ul> <p>The following prohibitions/restrictions apply until the quarantine is lifted:</p> <ul style="list-style-type: none"> <li>- Effective 06 April 2020, no one is allowed to appear in public places without wearing a mask or a respirator;</li> <li>- Effective 06 April 2010, no movement of groups of more than two persons is allowed except if due to the exigencies of</li> </ul>		<p>medicines, medical devices and/or equipment related to COVID-19 are temporarily exempt from VAT and import duties. In the event of such transactions, provisions of the Tax Code of Ukraine on accrual of "contingent liabilities" for VAT and the proportional tax credit rule shall not apply. The Government amended the rules of VAT and import duty administration for certain goods in order to combat COVID-19.</p> <p>b) Cancellation of fines and penalties for certain tax legislation violations.</p> <p>c) Sole proprietors, self-employed persons and members of farming enterprises are exempt from the accrual and payment of SST in respect of amounts payable for themselves.</p> <p>d) Non-residential properties owned by individuals or legal entities will not be subject to real property tax other than the land property.</p> <p>e) Temporary cancellation of land tax.</p> <p>f) It is allowed to include in PIT tax credit the full amount of funds or expenses for medicines provided that such funds and/or goods are donated to public associations, charitable organizations, designated state agencies, and health institutions;</p> <p>g) Exemption from import duties of goods used to combat COVID-19 (including medicines, medical devices, and medical equipment) as per the list determined by CMU.</p> <p>h) Transactions for providing such charitable assistance by public associations and/or charitable organizations are not included in the total amount for mandatory registration by a VAT payer.</p> <p>i) Changes to CIT that allow the taxpayers not to adjust the financial result for the full amount of funds and expenses in 2020 for medicines, equipment, personal care products, equipment, personal hygiene products, food, etc. and/or goods.</p> <p>j) State-owned and/or communal health institutions, and/or a person authorized to make procurements in the health sector can now reduce the financial result figure before tax in the 2020 declaration in the event of receiving funds or the above goods, and increase it in the event of using such funds/goods;</p> <p>k) The limits for applying the simplified tax system were increased as follows: from UAH 300 thousand to UAH 1 million;</p>	<p>d) Any business is eligible. It is applicable from 1 March to 30 April 2020.</p> <p>e) Any business or individual who uses the land plots in his business activity. It is applicable from 1 March to 30 April 2020.</p> <p>f) It is applicable for 2020 year, previously, the rate was 4% of the total taxable income for the reporting year, regarding individual protection, equipment, personal care products, food, etc., and/or goods as per the list determined by the Cabinet of Ministers of Ukraine (CMU).</p> <p>g) From 17 March 2020 until the last month of the quarantine regarding medicines, medical devices and/or medical equipment) in the customs territory of Ukraine as per the list determined by CMU.</p> <p>h) From 17 March 2020 until a month when the quarantine period for COVID-19 ends.</p> <p>i) as per the list determined by CMU provided that such funds and/or goods are donated to non-governmental associations, charitable organizations, designated state agencies and/or state-owned or communal health institutions.</p> <p>j) Customs clearance of such goods is conducted on a first-priority basis. Fees for the completion of customs formalities outside the location of customs authorities or outside working hours will not be charged.</p> <p>k) Increased limit of income for single tax payers and revised single tax rate.</p> <p>l) The exemption was extended to May 2020. For the time being, for a period up to and including 31 May 2020, the term of consideration of appeals lodged by SS taxpayers that were/will be received by 31 May 2020 and/or that were not considered as of 18 March 2020, shall be suspended.</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ukraine



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ukraine</b> 	<p>business and accompaniment of minors;</p> <ul style="list-style-type: none"> <li>- Minors aged under 14 are not allowed to appear in public places if unaccompanied by parents;</li> <li>- Prohibition on appearance in parks, squares, public gardens, recreational areas, parklands and coastlands, except pet walking by one person and if due to the exigencies of business;</li> <li>- It is a strict requirement to carry an ID card or passport when outside in the streets.</li> <li>- Prohibition on visiting institutions and establishments that provide palliative care, social assistance, social services;</li> <li>- Prohibition on appearance in sports grounds and playgrounds for children;</li> </ul>		<p>from UAH 1.5 million to UAH 5 million; from UAH 5 million to UAH 7 million for the appropriate tax payers.</p> <p>l) Penalties for late payment (remittance of single social tax), incomplete payments of SST with the issue of amounts of payments on which SST is accrued (advance payments), and late submission of the single social tax reports shall not apply. No penalties will be charged during this period and the penalties accrued should be written off.</p> <p><b>4. Regarding other issues:</b></p> <ul style="list-style-type: none"> <li>a) A consumer shall be released from the liability in case of the delayed payment under such obligation.</li> <li>b) It is prohibited to increase interest rates on consumer loans (unless a variable interest rate is applied).</li> <li>c) It is possible to exempt a lessee from lease payment.</li> <li>d) Exemption from liability for violation of timeframes for disclosing financial statements and consolidated financial statements for 2019 along with the auditor's opinion.</li> <li>e) Joint stock companies are allowed not to hold the annual general shareholders' meetings in April.</li> </ul>	<p>The deadline for lodging appeals that should be lodged within a period from 18 March to 31 May 2020 was extended.</p> <p>4. Regarding other issues:</p> <ul style="list-style-type: none"> <li>a) It is applicable only to consumer loans from 1 March to 30 April 2020.</li> <li>b) It is applicable only to consumer loans (unless a variable interest rate is applied) from 1 March to 31 May 2020.</li> <li>c) It is applicable only for the period from the date of quarantine introduction and until its termination and only in case of the inability to use rented property due to the circumstances for which a lessee is not responsible.</li> <li>d) Entities are exempt from liability if they disclose such statements during the quarantine period or within 90 calendar days from the date of its termination</li> <li>e) Such meetings shall be held not later than three months after the end of quarantine period.</li> </ul> <p>Audit regulatory developments:</p> <ul style="list-style-type: none"> <li>- There is a ban on certain tax audits (except for audits related to the confirmation of the right to VAT refund) from 18 March to 31 May 2020. A ban on the SST-related documentary audits is introduced for the period from 18 March to 18 May 2020. Audits that have been started before 18 March and have not been completed will be temporarily suspended.</li> <li>- A desk audit of tax returns and adjusting calculation for March–May 2020 (excluding tax returns and adjusting VAT calculation) can be performed within 60 calendar days (previously, it was 30 days), which is the last day of filing deadline or, if they are</li> </ul>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ukraine



## Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Ukraine</b> 				<p>filed late, within 60 calendar days following the date of the actual submission of such documents. In addition, the limitation periods for the administrative appeal procedure (except appeals involving the legality of declaring VAT declared for reimbursement from the budget and/or a negative value for VAT) shall be suspended as follows:</p> <ul style="list-style-type: none"> <li>- Appeals that were received/will be received by 31 May 2020; · Appeals that were not considered as of 18 March 2020. The running of limitation periods shall continue from 1 June 2020 taking into account time elapsed before the suspension. Also, a ban on the SST-related audits is extended until 31 May 2020.</li> <li>- Exemption from liability for violation of timeframes for disclosing financial statements and consolidated financial statements for 2019 along with the auditor's opinion.</li> </ul> <p>The Government ammended the rules of VAT and import duty administration for certain goods in order to combat COVID-19. In particular:</p> <ul style="list-style-type: none"> <li>a) The list of goods and equipment which are released from VAT (both via import and domestic supplies) was extended.</li> <li>b) The procedure regarding ensuring compliance with technical standards for medical goods and equipment was simplified.</li> <li>c) Extension of the cessation of exporting anti-epidemic goods.</li> <li>d) Defined the criteria for the treatment of goods as "anti-epidemic".</li> <li>e) Certain grounds for medical goods and equipment were defined in order to release</li> </ul>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Ukraine



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ukraine				them from import duty and VAT.	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - USA

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>USA</b>	<p><b>Federal</b></p> <ul style="list-style-type: none"> <li>- No federal-level restrictions; most such actions taken at State level</li> <li>- Waived school standardized test requirements</li> </ul> <p><b>State-level overview</b></p> <ul style="list-style-type: none"> <li>- Shelter / stay-at-home order in 41 states. As at 3 April, approximately 75% of Americans are either under stay-at-home order or will be soon.</li> <li>- Most orders are through April/May</li> <li>- Virginia announced on Mar 30 stay-at-home order until June 10</li> <li>- 7 states ordered shelter / stay-at-home for indefinite period of time (California, Kentucky, Maryland, New Hampshire, New Jersey, Oregon, and West Virginia)</li> <li>- The following cities have announced stay-at-home orders (even if State has not issued an order): Miami, Atlanta, Jackson, and St. Louis</li> <li>- School closures in almost all states</li> <li>- Almost all states and territories recommended or required statewide closures or limited operations of non-essential business</li> <li>- Michigan's Department of Transportation issued guidance to contractors for the suspension and/or delay of construction projects across the state.</li> </ul> <p><b>New York (example)</b></p> <ul style="list-style-type: none"> <li>- Mass transit will keep operating and roads will stay open.</li> <li>- Non-essential businesses must keep all their workers at home through at least April 15th. Any businesses violating the</li> </ul>	<p><b>International</b></p> <ul style="list-style-type: none"> <li>- Suspension of entry for foreign nationals physically present in China, Iran, Schengen Area, UK, and Ireland (including those who visited these countries in the past 14 days)</li> <li>- Canadian and Mexican borders were closed for nonessential travel effective March 21</li> <li>- Level 4 advisory issued requesting that US citizens avoid all international travel and for US citizens who live in the US to arrange for immediate return to the US in countries where commercial departure options remain available. US citizens who live abroad should avoid all international travel.</li> </ul> <p><b>Domestic</b></p> <ul style="list-style-type: none"> <li>- Florida, Texas, Hawaii, and Alaska have mandated a 14-day self-quarantine for travelers from New York, New Jersey and Connecticut.</li> <li>- Certain states (for e.g. Maryland) ordered no out-of-state travel unless absolutely necessary. Those who have traveled outside of the state should self-quarantine for 14 days.</li> <li>- Puerto Rico has mandated a 14-day self-quarantine for air travelers. The governor imposed a strict stay-at-home order, including a nightly curfew and allowing people to leave their homes during the day only for necessities.</li> </ul>	<p><b>Federal</b></p> <p>1. On March 27, 2020, passed the Coronavirus Aid, Relief, and Economic Security Act (CARES) act, a \$2 trillion stimulus package.</p> <p>a. General appropriations and provisions include:</p> <ol style="list-style-type: none"> <li>\$500 billion in loans or loan guarantees to eligible businesses, with max \$25 billion to passenger air carriers, \$4 billion to air cargo carriers, and \$17 billion to businesses important to maintaining national security;</li> <li>\$350 billion in loans to small businesses;</li> <li>\$150 billion allocated to state and local governments;</li> <li>\$45 billion for Federal Emergency Management Agency (FEMA) disaster relief;</li> <li>Direct payments of \$1,200 to single Americans making up to \$75,000 and \$2,400 to married Americans making up to \$150,000, with \$500 available for children, and would gradually phase out for higher earners and end for those with incomes exceeding \$99,000 (\$198,000 for married couples);</li> <li>A Social Security tax (6.2% of wages up to \$137,700) deferral for employers and self-employed individuals;</li> <li>Tax credits for businesses that maintain employees on payroll ("Employee Retention Credit"). The credit is 50% of qualifying wages paid up to \$10,000 in total</li> <li>An increase in unemployment assistance for out-of-work or furloughed workers of \$600 a week for four months, and an extension of unemployment insurance to non-traditional employees, including gig workers and freelancers.</li> </ol> <p>b. Appropriations and provisions related to health care include:</p> <ol style="list-style-type: none"> <li>\$117 billion for hospitals and veterans' health care;</li> <li>\$4.3 billion for the Centers for Disease Control;</li> <li>A 6.2 percent increase in matching federal funds for state Medicaid programs;</li> <li>\$200 million in investments in telemedicine.</li> </ol> <p>c. Appropriations and provisions related to retirement plans:</p>	<p><b>Provisions of CARES</b></p> <p>i. To access the \$500 billion fund, Borrowers:</p> <ul style="list-style-type: none"> <li>- Must not have otherwise received adequate economic relief in the form of loans or loan guarantees under the CARES Act</li> <li>- Must certify that they are a U.S.-domiciled business and have significant operations and a majority of their employees in the United States</li> <li>- Are prohibited from engaging stock buybacks, paying dividends until one year after the loan is paid</li> <li>- Must maintain employment levels at least 90% of the level as of March 24, 2020 through September 30, 2020</li> <li>- Are prohibited from increasing the compensation of any employee whose compensation exceeds \$425,000 or from offering them significant severance or termination benefits</li> <li>- Must cap officers and employees' compensation - For those making more than \$3 million in 2019, their compensation is capped at \$3 million, plus 50% of the amount in excess of \$3 million that the individual received in 2019.</li> <li>- Department of Treasury released guidance related to payroll support for airline industry employees and on loans to airline industry and business critical to National Security. Further guidance will likely be released for mid to large company loans.</li> </ul> <p>ii. \$350 billion in loans to small businesses apply to:</p> <ul style="list-style-type: none"> <li>- Any business concern or private or public nonprofit organization which employs</li> </ul>	<p>The Federal Emergency Management Agency (FEMA) announced on Tuesday, March 24th, that it will invoke the Defense Protection Act (DPA) to secure medical equipment needed to fight the coronavirus pandemic. When the DPA is invoked, private manufacturers are required to fill federal orders for medical equipment before any other. DPA will also relieve the states from having to compete with each other, the federal government, and hospitals to obtain medical supplies and testing kits. At this point, it remains unclear how the DPA will be used.</p> <ul style="list-style-type: none"> <li>- President Trump invoked DPA to require GM to make ventilators on March 27. It remains unclear what immediate effect the order will have.</li> <li>- An order was issued under DPA to help domestic manufacturers like GE, Hill-Rom, Medtronic, ResMed, Royal Philips, and</li> </ul>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



©2020 Deloitte LLP



# Global COVID-19 Government Response - USA

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>USA</b> 			<p>i. For those eligible for a coronavirus-related distribution, a waiver of the 10% penalty tax on early withdrawals from retirement plans up to \$100,000 and an increase in the ceiling on defined contribution plan loans to \$100,000 for a limited time; and</p> <p>ii. Deferral of defined benefit plan required minimum contributions to January 1, 2021.</p> <p>2. Passed Families First Coronavirus Response Act (FFCRA) on March 18, 2020 which provides:</p> <p>a. Paid emergency leave – Requires small employers to provide up to 10 weeks of paid leave and up to 80 hours of paid sick-time. Employer will receive dollar-for-dollar reimbursement through payroll tax reduction</p> <p>b. Enhanced unemployment insurance – an additional 26 weeks of unemployment benefits that are fully funded by federal government</p> <p>c. Extended tax filing deadline to July 15 for individuals and businesses</p> <p>d. Small Business Administration (SBA) is offering low-interest Economic Injury Disaster Loans and export loans to small businesses</p> <p>3. Major disaster declaration approved for 18 states and submitted (pending approval) for 5 states. The declaration provides a wide range of federal assistance for individuals and public infrastructure, including funds for long-term recovery. No direct assistance to the businesses</p> <p><b>State (please reach out to the US point of contact for additional local information)</b></p> <ul style="list-style-type: none"> <li>- California suspended 60-day advance notice of mass layoff requirement in state WARN Act beginning March 17. In addition, the Rapid Response program can help employers planning closure or a major layoff</li> <li>- Washington authorized \$25 million aids for businesses impacted by stay-at-home orders</li> <li>- New York offered grants and zero-interest loans to small businesses. The Governor signed emergency legislation guaranteeing job protection and pay for New Yorkers</li> </ul>	<p>unemployment benefits to qualifying individuals as defined in the CARES Act. The PUA program provides benefits for eligible individuals who are self-employed, seeking part-time employment, or who otherwise would not qualify for unemployment benefits under state or federal law. To be eligible, among other requirements, individuals must demonstrate that they are otherwise able to work and available for work within the meaning of applicable state law, except that they are unemployed, partially unemployed, or unable or unavailable to work because of COVID-19 related reasons.</p> <p><b>Provisions of FFCRA</b></p> <p>i. Effective April 1, 2020, Employers with less than 500 employees to provide paid sick leave and family leave:</p> <ul style="list-style-type: none"> <li>- Businesses with under 50 employees may be exempted and many health care providers are exempted.</li> <li>- Self-employed individuals e.g.: Uber drivers are eligible for a tax credit at similar rates.</li> <li>- Emergency leave is only for employees who are unable to work (or telework) due to a closure of child's school or child care facility.</li> <li>- Sick leave is only for Corona virus-related illness / quarantine, care of someone due to illness / quarantine, or care of a child due to school closure.</li> <li>- Emergency leave and sick leave benefit requirement ends December 31, 2020.</li> <li>- Department of Labor guidance has been issued to help employers implement new leave requirements and DoL has granted a temporary 30-day non-enforcement period</li> </ul>	<p>from inspections, with exception of providing access to audit documentation for certain engagements. Link</p> <p><a href="https://www.usa.gov/coronavirus">https://www.usa.gov/coronavirus</a></p> <p><a href="https://home.treasury.gov/cares">https://home.treasury.gov/cares</a></p> <p><a href="https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-covid-19-stimulus-a-taxpayer-guide.pdf">https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-covid-19-stimulus-a-taxpayer-guide.pdf</a></p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - USA

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
USA 			<ul style="list-style-type: none"><li>- 18 states have waived restrictions on the re-employment of retired state employees in critical fields (law enforcement, healthcare, etc.)</li><li>- At least eight states have expressly waived licensing requirements for health care workers with out-of-state licenses, credentials from other countries, retired or just graduated to work</li><li>- Many states reported severe unemployment insurance backlogs</li><li>- 35 states have loosen eligibility requirements for receiving unemployment insurance</li><li>- 34 states have deferred business tax deadlines and waived late payment fees</li><li>- Each state has varying degree of appropriation bills</li><li>- California governor announced on Apr 2nd that the state will be suspending sales tax for 12 months to assist small businesses; small businesses won't have to pay the state sales tax receipts for one year and there will be no fines or penalties. In addition, small businesses can take upwards of \$50k as a bridge loan from their sales taxes with no interest and no fees.</li></ul>	<p>for companies making their best efforts to comply</p> <p>ii. Additional 26 weeks of Unemployment Insurance ("UI") benefits</p> <ul style="list-style-type: none"><li>- Regular UI benefits is usually 26 weeks. The extended benefit is fully funded by federal government.</li><li>- For states with at least 10% increase in unemployment rate.</li><li>- The states receiving the federal grants are required to temporarily ease certain eligibility requirements such as work search requirements, and required waiting periods.</li></ul>	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



# Global COVID-19 Government Response - Uzbekistan

## Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <b>Uzbekistan</b>	<ul style="list-style-type: none"> <li>- The provision of services by state bodies to citizens has been transferred to online / remote work mode.</li> <li>- All organizations (both state organizations and private companies) must send employees on annual leave or transfer to remote work mode (online mode).</li> <li>- Employers, (both state organizations and private companies), must comply with the following requirements: <ul style="list-style-type: none"> <li>• Mandatory introduction of the procedure for admitting visitors to institutions using medical masks and medical devices only;</li> <li>• Measure the body temperature of workers at the workplace, prevent employees with high temperatures from working, and immediately inform the health authorities about such workers;</li> <li>• In accordance with the requirement of the state sanitary control authorities, immediately provide information on those who have had contact with a worker infected with coronavirus and apply measures to disinfect the infected person;</li> <li>• Assist employees in meeting isolation requirements.</li> </ul> </li> </ul>	<p><b>Internal:</b></p> <ul style="list-style-type: none"> <li>- Entry into the capital by any means of transport (bus, minibus, car, air transport and by rail) is suspended.</li> <li>- All places of mass congestion of people, including parks, squares, playgrounds, sports grounds and other places are closed.</li> <li>- All vehicles and goods entering into Uzbekistan from abroad undergo mandatory disinfection.</li> <li>- Social distancing of at least 2 meters between people is required</li> <li>- In public places, the simultaneous presence of more than 3 people, with the exception of members of the same family, is limited.</li> <li>- From April 6 in Tashkent, Nukus and regional centers, the self-isolation regime introduced on April 1 becomes mandatory. There is a strict restriction on leaving the place of residence, except to visit a place of work, for the purchase of food, medicines and medical devices, or accessing medical facilities.</li> </ul> <p><b>External:</b></p> <ul style="list-style-type: none"> <li>- From March 16 exit/entry to the country is prohibited, transport links with other countries have been suspended, flights have been cancelled. All airports of Uzbekistan suspend their work and air traffic stops completely from March 30 to April 20.</li> <li>- Transport connections within cities and districts of the regions are temporarily limited. The restriction does not apply to the movement of vehicles intended for freight traffic.</li> </ul>	<p><b>Business support</b></p> <p>In regard to business support, the following measures are taken:</p> <ul style="list-style-type: none"> <li>(i) The country introduced a force majeure regime for businesses in case of failure to fulfill contractual obligations due to coronavirus.</li> <li>(ii) moratorium on tax audits by the end of the year; legal entities are given a 6-month delay in paying taxes on property, land and for the use of water resources;</li> <li>(iii) from April 1 to October 1, the minimum amount of social tax for individual entrepreneurs is reduced from 100% to 50% of monthly income (from 223 to 111.5 thousand soums);</li> <li>(iv) the tax rate for the use of water resources for irrigation of farmland is reduced by 50%;</li> <li>(v) until October 1, the application of penalties to business entities for overdue foreign trade receivables is suspended;</li> <li>(vi) from April 15 to October 15 the deadline for the payment of property tax and land tax of individuals is extended;</li> <li>(vii) from April 1 to August 1, the deadline for submitting a declaration of personal income for 2019 is extended;</li> <li>from April 1 to July 1, 2020 the accrual of tourist (hotel) tax is suspended;</li> <li>(viii) banks will provide the private sector with up to 30 trillion soums of revolving loans to replenish working capital;</li> <li>(ix) until October 1, banks will give deferrals in the total amount of 5 trillion soums on the repayment of loans issued to tourism, hotel, transport and logistics companies, private educational organizations, catering enterprises and others faced with financial difficulties;</li> <li>(x) Until June 1, 2020, commercial banks will undergo stress testing and assessing the quality of their assets. Medicines, substances, medical equipment and other necessary goods imported into the country are exempted from customs duties and VAT.</li> <li>(xi) a moratorium is introduced up to October 1, 2020 to initiate bankruptcy procedures and declare bankruptcy of enterprises faced with financial difficulties due to restrictive measures introduced to counter the spread of coronavirus infection;</li> <li>(xii) The deadline for conducting an audit at the end of 2019</li> </ul>	<p>A party requiring confirmation of force majeure circumstances may apply to the Ministry of Investment and Foreign Trade for a certificate with a copy of the foreign trade transaction or international agreement.</p>	<p><a href="https://mift.uz/ru/news/uzbekistonda-biznes-fors-mazhor-rezhimiga-utmoda">https://mift.uz/ru/news/uzbekistonda-biznes-fors-mazhor-rezhimiga-utmoda</a></p> <p><a href="https://www.norma.uz/novoe_v_zakonodatelstve/biznesu_i_lyudyam">https://www.norma.uz/novoe_v_zakonodatelstve/biznesu_i_lyudyam</a></p> <p><a href="https://www.norma.uz/novoe_v_zakonodatelstve/biznesu_i_lyudyam">https://www.norma.uz/novoe_v_zakonodatelstve/biznesu_i_lyudyam</a></p> <p><a href="https://www.norma.uz/nashi_obzori/v_tashken_te_priostanovleno_dviye_nie_obshchestvennogo_transporta#https://www.norma.uz/nashi_obzori/maski_socialnaya_distanciya_i_rabota_razvlekatelnyh_zavedeniy">https://www.norma.uz/nashi_obzori/v_tashken_te_priostanovleno_dviye_nie_obshchestvennogo_transporta#https://www.norma.uz/nashi_obzori/maski_socialnaya_distanciya_i_rabota_razvlekatelnyh_zavedeniy</a></p> <p><a href="https://mfa.uz/ru/press/news/2020/03/23919/">https://mfa.uz/ru/press/news/2020/03/23919/</a></p> <p><b>Audit regulatory developments:</b> The deadline for submitting the audited financial statements (for mandatory audits) has been extended till 1 October 2020.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Uzbekistan

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Uzbekistan</b> 		<p>- A ban on personal use of vehicles was introduced from March 30 to April 20. Driving in cars in Tashkent, Nukus and regional centers, as well as between regions, will be allowed only with special permission in the form of a sticker issued by public service centers. Personal transport during this period is also allowed to be used only in emergency cases: childbirth, serious injuries and other situations that pose a danger to human life.</p> <p>- Starting April 6, Tashkent, Nukus and regional centers have temporarily restricted the use of scooters and bicycles. These can be used only in cases of emergency, for the purchase of food, medicine, medical devices, visiting a doctor, as well as trips to work.</p>	<p>for business entities subject to a mandatory audit is extended until October 1, 2020;</p> <p>(xiii) it is allowed to hold annual general meetings of shareholders following the results of 2019 until October 1, 2020, as well as via video conferencing;</p> <p>(xiv) the requirement for a mandatory annual audit of limited and additional liability companies with a book value of assets of more than one hundred thousand base estimated values is introduced based on the results of 2020;</p> <p>(xv) the terms of payment of administrative fines applied to persons placed under quarantine (with the exception of liability for violation of quarantine rules) are extended for the period until the end of quarantine;</p> <p>(xvi) permitted until October 1, 2020 the wholesale of medicines, medical devices and other products manufactured in pharmacies;</p> <p>(vii) before the end of the year, when providing a loan (financial assistance) without obligation to pay interest to the lender, income determined for tax purposes on the basis of the refinancing rate (basic rate) is not subject to inclusion in the total income when calculating income tax and sales tax and, accordingly, does not taxable;</p> <p>(xviii) the accrual and collection of rental payments for the use of state property by business entities that are forced to suspend their activities for the period of the quarantine measures are suspended;</p> <p>(xix) income tax payers are entitled to submit a certificate of the amount of advance payments on income tax starting from the second quarter of 2020 based on the expected volume, with the abolition of the requirement for its calculation based on the results of the previous quarter. If facts of abuse of this right are revealed, the tax authorities are given the authority to amend the submitted certificates of advance payments of income tax;</p> <p>(xx) from April 1, 2020, taxpayers apply the value-added tax benefits provided for by decisions of the President of the Republic of Uzbekistan and the Cabinet of Ministers, without the condition of sending funds exempted from taxation for specific purposes.</p> <p>(xxi) The Republican Anti-Crisis Commission is to take</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Uzbekistan

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Uzbekistan</b> 			<p>measures to create conditions for people continuing production activities, ensuring that sanitary-epidemiological control services and healthcare institutions are attached to them for continuous monitoring of the organization of conditions for their employees, as well as extending the deadlines for fulfilling investment obligations that have not been fulfilled due to restrictive measures introduced to counteract the spread of coronavirus infection.</p> <p>from April 1 to December 31, 2020:</p> <p>i) tour operators, travel agents and tourism entities providing hotel services (accommodation services), Uzbekistan Airways JSC and its structural divisions, Uzbekistan Airports JSC and Ufa Aeronavigation Center State Unitary Enterprise are exempt from paying land tax from legal entities and property tax of legal entities; pay social tax at a reduced rate of 1 percent;</p> <p>ii) payers of value added tax, the turnover on the sale of goods (services) of which does not exceed 1 billion soums per month and using electronic invoices, are entitled to calculate and pay value added tax on a quarterly basis;</p> <p>iii) the procedure for applying increased property tax and land tax rates in relation to unused production areas, non-residential buildings, including those identified before April 1, 2020, as well as interest and penalties for recovering debt arising from the application of increased rates, is suspended on the specified taxes.</p> <p>Micro-firms, small enterprises and individual entrepreneurs who have suspended their activities and (or) for which the amount of proceeds from the sale of goods (services) is reduced by more than 50% compared to the monthly average for the first quarter of 2020, with interest notifications are entitled to deferral (installment plan) of taxes until October 1:</p> <ul style="list-style-type: none"> <li>- on turnover tax, property tax, land tax, tax for the use of water resources - with their subsequent payment in equal shares within 12 months - without submitting an application to local government bodies;</li> <li>- on social tax - with its subsequent payment in equal installments within 6 months.</li> </ul>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Uzbekistan

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Uzbekistan</b> 			<p>Construction materials necessary for the construction of medical and quarantine institutions to combat coronavirus infection, as well as goods necessary for their functioning, are exempted from customs duties, including value added tax, by December 31, 2020;</p> <p>when importing express tests for the detection of coronavirus infection, they are not charged a customs clearance fee.</p> <p>An increased property tax and land tax rate for unused business facilities will not be applied until October 1, 2020. Until November 1, enterprises facing financial difficulties due to the coronavirus pandemic will not be declared as a bankrupt. During the quarantine period, business entities will not be charged rent for more than 3.6 thousand objects of state property. The period for fulfilling investment obligations on all projects is extended by 6 months.</p> <p>Suspension of the bank account of entrepreneurs during the quarantine period is prohibited. The licensing of services for the delivery and transportation of goods is temporarily canceled.</p> <p><b><u>Social support</u></b>  <b>Social support of the population is increasing:</b></p> <ul style="list-style-type: none"> <li>- from April 1, 2020, by 10% - from 595.4 thousand to 655 thousand - the number of recipients of benefits for families with children under the age of 14 will increase, for child care until they reach 2 years and material assistance</li> <li>- a daily supplement is introduced - 6% of the monthly official salary - to 5482 medical, sanitary and epidemiological and other employees participating in activities to combat coronavirus. For example, doctors will daily receive an additional 160 thousand soums;</li> <li>- 1,040 million employees of state educational, sports and cultural institutions that have suspended their activities will continue to receive salaries in a timely manner;</li> <li>- The system for issuing sick leave will be simplified.</li> <li>- tax exemptions and deferrals will be provided;</li> <li>- It is proposed to exempt individuals from income taxes in the form of material benefits received from charitable</li> </ul>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

# Global COVID-19 Government Response - Uzbekistan

## Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Uzbekistan</b> 			<p>organizations.</p> <ul style="list-style-type: none"> <li>- Continuation for a period of 6 months without interruption the payment of benefits to families with children, childcare benefits and material assistance, the payment term of which expires in March - June of the current year, without requesting an application to continue their payment for a new term and other documents (but no more the child is 2 years old and 14 years old, respectively).</li> </ul> <p><b>Support for working citizens:</b></p> <ul style="list-style-type: none"> <li>- guaranteed the preservation of jobs and average monthly income of persons placed in quarantine;</li> <li>- It is forbidden for employers to dismiss the parents of children infected with coronavirus infection or quarantined;</li> <li>- quarantine leave is granted to parents of kindergarten pupils and primary school students;</li> <li>- temporary disability benefits in the amount of 100% of the average salary will be received by quarantined parents and persons caring for their child;</li> <li>- It is allowed to transfer employees, especially pregnant women, the elderly, persons with disabilities and chronic diseases, to a remote method, flexible work schedule or work at home</li> </ul> <p><b>Food Supply support:</b></p> <ul style="list-style-type: none"> <li>- the list and volumes of food for procurement and reserve formation will be determined;</li> <li>- monitoring of volumes of production of raw materials for the production of consumer goods is introduced;</li> <li>- prices will be monitored in markets with tight control over avoiding shortages and artificially raising prices for socially significant food products.</li> </ul>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.






# Global COVID-19 Government Response - Zambia



## Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<b>Zambia</b> 	<ul style="list-style-type: none"> <li>- Organized public events and social gatherings of more than 50 people are prohibited.</li> <li>- All schools from kindergarten to tertiary closed on 20th March.</li> </ul>	<p>Ministry of Transport &amp; Communications Recommendations:</p> <ol style="list-style-type: none"> <li>1. All airports except the main International airport to suspend international flights from 27 March.</li> <li>2. Suspension of Cross Border Public Passenger Services.</li> <li>3. Reduction of passengers on all local Public Transportation Vehicles to 60% and City Bus Operators to disinfect cabins after offloading passengers.</li> <li>4. Cross border cargo suspended with the exception of essential commodities e.g. food, fuel &amp; health related products.</li> <li>5. Suspension of Railway Passenger Services.</li> <li>6. Water Transportation to have capacity reduced to 60%</li> <li>7. All trucks to park in designated parking slots</li> </ol> <p>The President has ordered a total lockdown of Kafue (a neighbouring town of the capital) on 15 April so that authorities do a mass Covid-19 testing in the area.</p>	<p>On the 13th March 2020 a Statutory Instrument (SI 21) was issued to Supplement the Public Health Act under (Notifiable Infectious Disease).</p> <p>No Government support measures have been announced in Zambia.</p> <p>'Government will release K2.5 Billion (US\$13.8million) to reduce domestic arrears owed to domestic suppliers and includes the reduction on outstanding arrears to pensioners under public service pension fund and retirees who are claimants under the ministry of Justice. It will also reduce outstanding third party arrears and other employee related commitments.</p> <p>Government has released K140 million (US\$7.7 million) to pay local contractors in the road sector - to ensure zambian contractors and suppliers are not thrown out of business.</p> <p>Government has removed provisions of Statutory Instrument #90 relating to the claim of VAT on imported spare parts, lubricants and stationery.</p> <p>The Bank of Zambia has taken measure to encourage use of digital financial services and mobile transaction services.</p> <p>The Bank of Zambia has provided a K10billion (US\$55 million) of credit to banks that may face liquidity challenges and revoked Statutory Instruments for classification and provision of loans. Priority is given to small and medium scale enterprises that are adversely affected by the impact of the Covid-19. The benefits of this move is to provide support to businesses such as schools, gymnasiums, restaurants, bars and nightclubs whose businesses have been halted and have sent their workers home. Commercial banks are obliged to give them loans at an affordable rate to enable their businesses to survive.</p>	<p>No Government support measures have been announced in Zambia.</p>	<p>Zambia reported the first corona-virus death (02 April 2020)</p> <p>The president has authorised the government to recruit 3,400 health workers to curb the spread of Covid-19.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



This publication has been written in general terms and we recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication.

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London, EC4A 3HQ, United Kingdom.

Deloitte LLP is the United Kingdom affiliate of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NSE LLP do not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.

© 2020 Deloitte LLP. All rights reserved.