

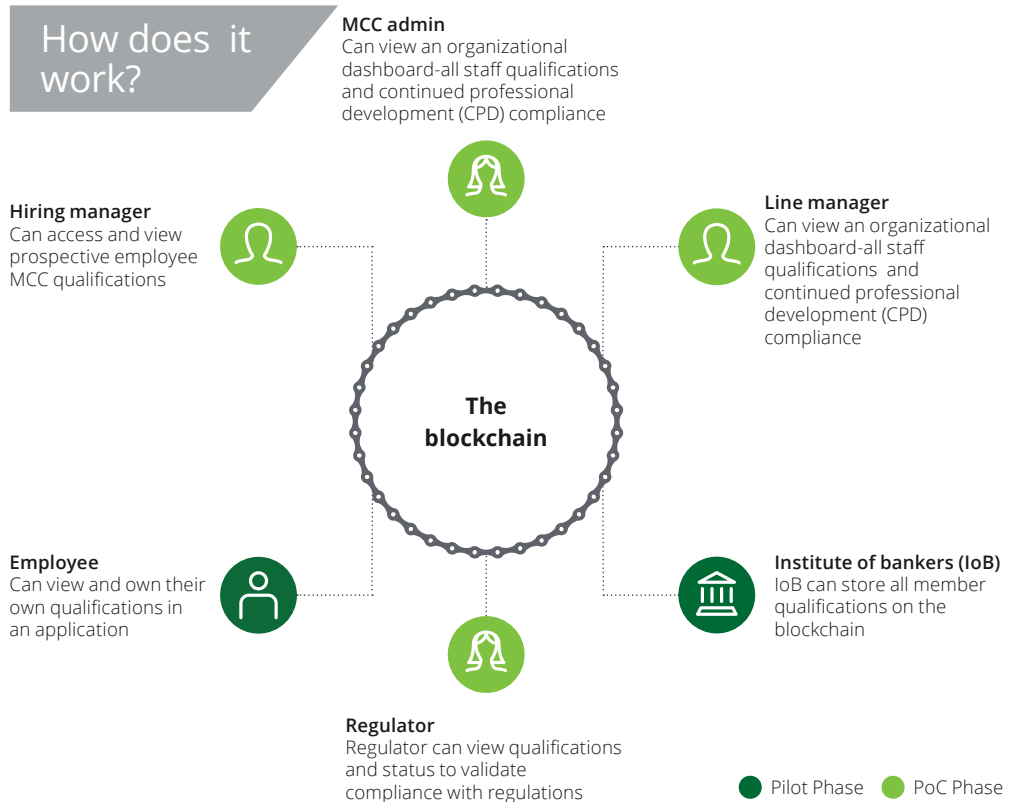


EduScript: The minimum competency code (MCC) solution

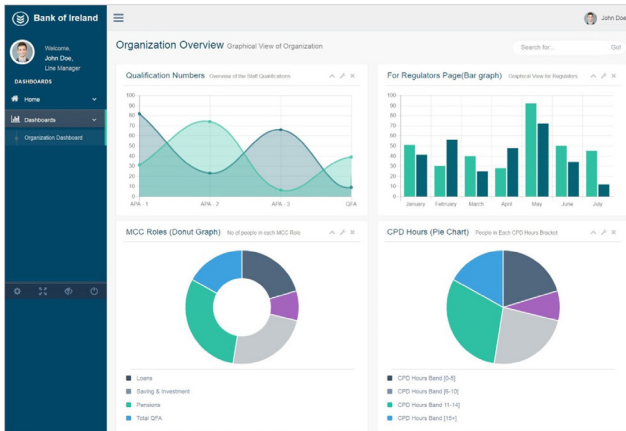
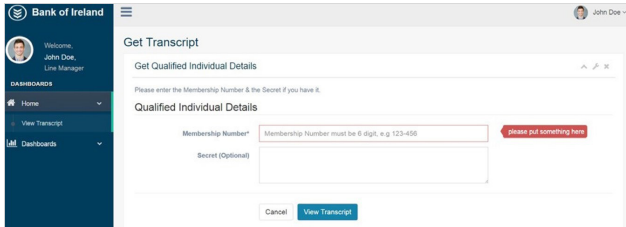
EduScript is a proprietary blockchain solution that tracks, shares and validates the MMC qualifications for Bank of Ireland's employees across the organization.

The solution enables clients to have a single view of the organization and also assure their compliance with the regulatory code. It also provides a potential industry wide solution

to the MCC process; creating a strengthened ecosystem in the financial services industry.



Facilitating real time validation and sharing of certified qualifications



What are the potential benefits?

- **Costs:** approximately €231,365 annually (67 percent of existing cost)
- **Time:** approximately 11,568 hrs (75 percent of process time)
- **Compliance/Risk reduction:** circa €663,000 fines

Technologies used:

- Ethereum, a blockchain-based distributed computing platform featuring smart contract functionality
- The Deloitte team have also successfully converted the platform to Hyperledger technology

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