

Reducing the cost of compliance and controls

Through standardisation, leveraging the S/4 functionalities and eliminating duplicated and obsolete controls

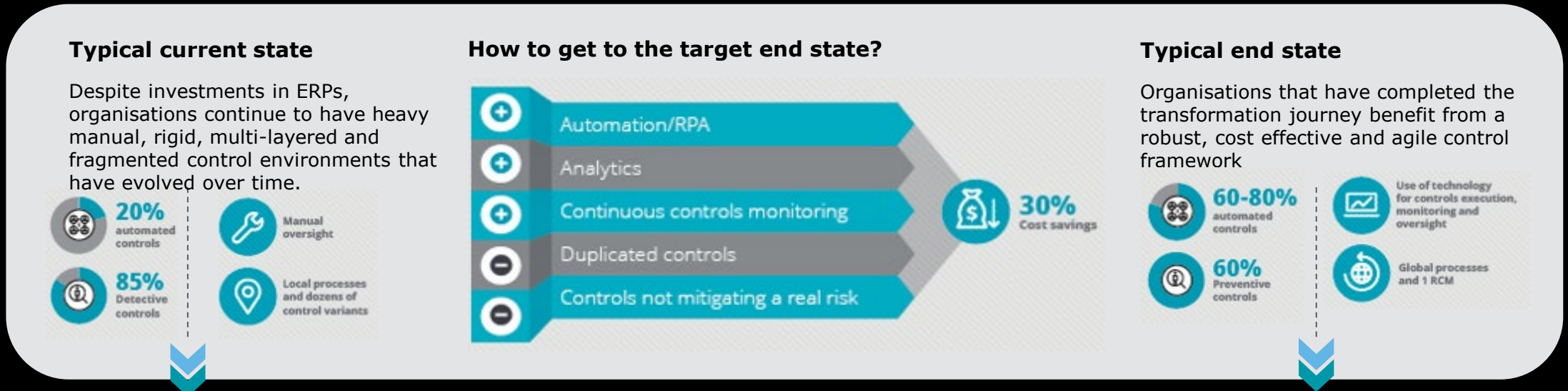
Central Finance (C-FIN) leverages the capabilities of HANA to provide a real time common reporting structure across an organisation. In turn this presents an opportunity to simplify and harmonise common processes allowing for a common control approach with a smaller standardised set of controls common across business units and countries.

Reduced cost of controls in Finance (execution / testing)

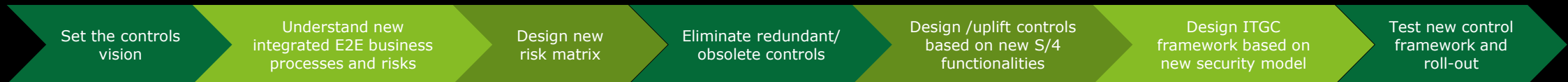
Reduced duplicated efforts through standardised approach

Increased controls quality and robustness based on benchmark

Key benefits



Deloitte S/4 HANA Controls Transformation Methodology – Approach to centralising processes and control



Controls opportunities enabled by C-FIN

C-FIN's optimisation where all financial transaction details are stored in one table system brings a simplified data model that enables a 'record once, use many times' model and creates a single source of truth. This presents a significant opportunity to simplify and harmonise common processes allowing for a common control approach with a smaller standardised set of controls common across business units and countries.

Key benefits



- Promotes the use of a 'centralised' SAP platform across the organisation to harmonise reporting and operating one set of controls and being able to leverage the information for reporting/ reconciling etc.
- Enhanced controls over finance master data and chart of accounts with standardisation and consistency across business units enabled through C-FIN



- Compatible with SAP GRC Access Control to allow for robust management of user access including the management of segregation of duties with a fully integrated role based access solution.
- Compatible with SAP GRC Process Control which provides possibilities for continuous controls monitoring of automated controls to provide robust governance over system configuration.
- Opportunity for early consideration, adoption or piloting of third-party technology that integrates with SAP to drive controls automation and efficiencies, e.g. tooling to support Balance Sheet reconciliations.



- Group Reporting, legal consolidations and financial reporting are executed within the core, leveraging data from the general ledger, so consolidations and financial reporting are faster, transparent, and more efficient. Manual controls like the reconciliation of financial and management accounting become obsolete
- An additional level of detail through Universal Journal capabilities allows complete transparency to a reconciled ledger that enables accounting and corporate shared services to effectively manage the close process, more effective embedded controls and reduced controls effort.
- Enhanced reporting functionality and efficiency through SAP Fiori – enables integrated reporting and provides real-time information to feed into review controls and enhance decision-making.

Contacts

For more information please contact:



Johan Van Grieken
Partner Deloitte Belgium
+ 32 2 800 24 53
jovangrieken@deloitte.com



Wivine Massaut
Director Deloitte Belgium
+ 32 2 800 22 74
wmassaut@deloitte.com



Julie Van der Planken
Director Deloitte Belgium
+ 32 2 800 27 09
jvanderplanken@deloitte.com