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UK Indirect Tax Conference 2015

CGT Data Analytics

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What?

CGT Data Analytics

What?

Deloitte's approach towards CGT Data Analytics has the flexibility to work with whatever data is available to come to the solution that a company requires at that time, ranging from high level one time quick scans to full-fledged management reports. This provides companies high-level insights and identifies non-compliance, financial risks and customs planning opportunities.



- Are you in control of any potential Customs exposure and the material consequences thereof?
- Is your ERP set-up correct and are controls in place?



- Are there cash or cash flow opportunities for your organisation?
- Is it possible to dramatically reduce your spend on Customs compliance?



- Are you able to utilise Customs process insights and possibilities to optimise those?
- Are stakeholder reports clear and understandable for users?

Why?

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Why?

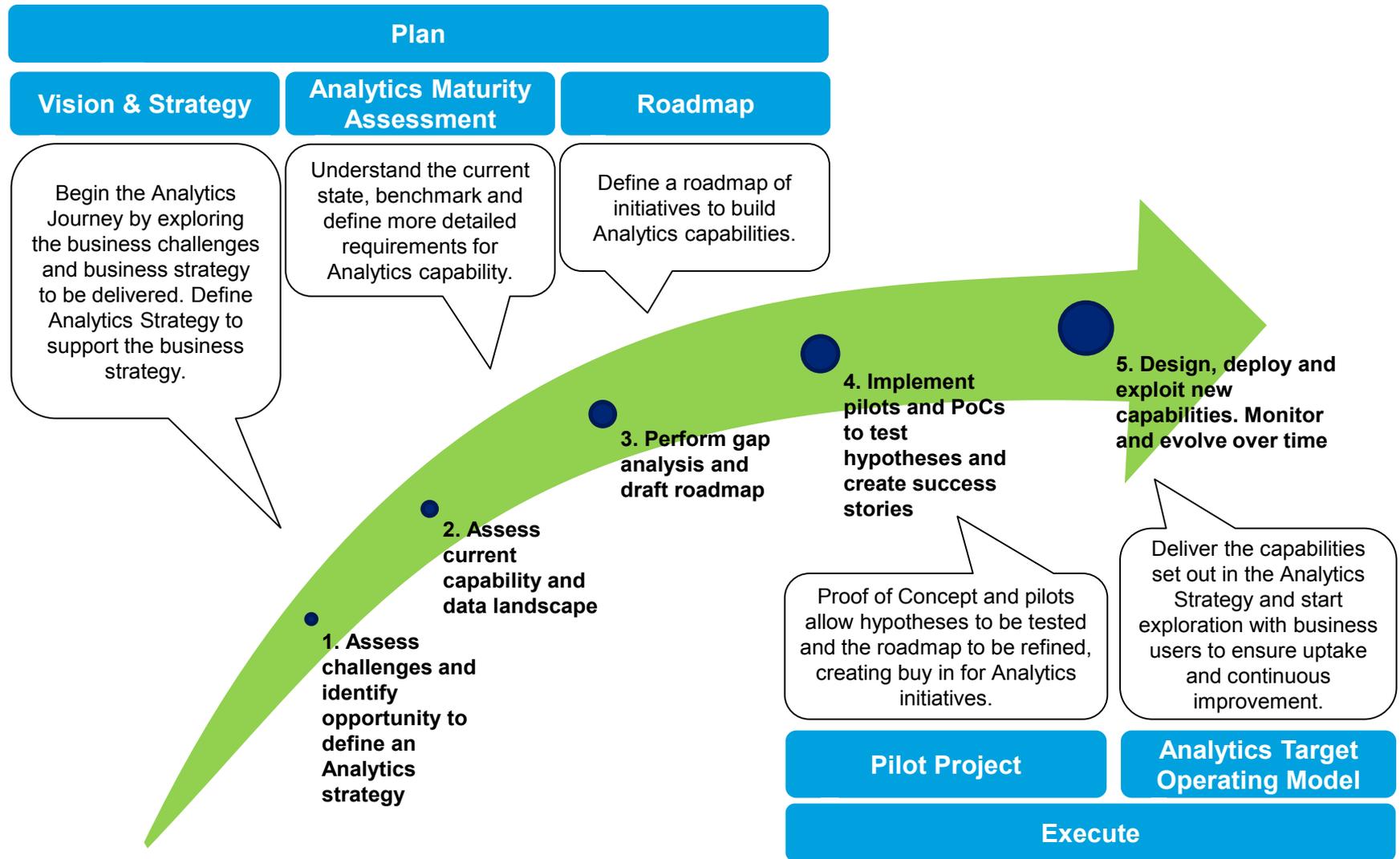
Some differences between expectations and the real life, brought to light by running a CGT Data Analytics project:

Client's expectation	DA outcome
I have no clue what happens (financially) in my customs area	For 2013, 27000+ import declarations were filed for 1125 different hs codes with a total customs value of € 230mln and a total import duty amount of € 2.4mln (1.1%).
My customs declarations are being filed by 3 customs agents at most	24 customs agents were used to file the import and export declarations
My customs activities are outsourced to customs agents and they are doing a great job	Client is still responsible! Several customs agents filed import declarations (including duties) which were meant for one of their other clients.
Import duties are always calculated in the most optimal way	Potential FTA savings € 500.000

How?

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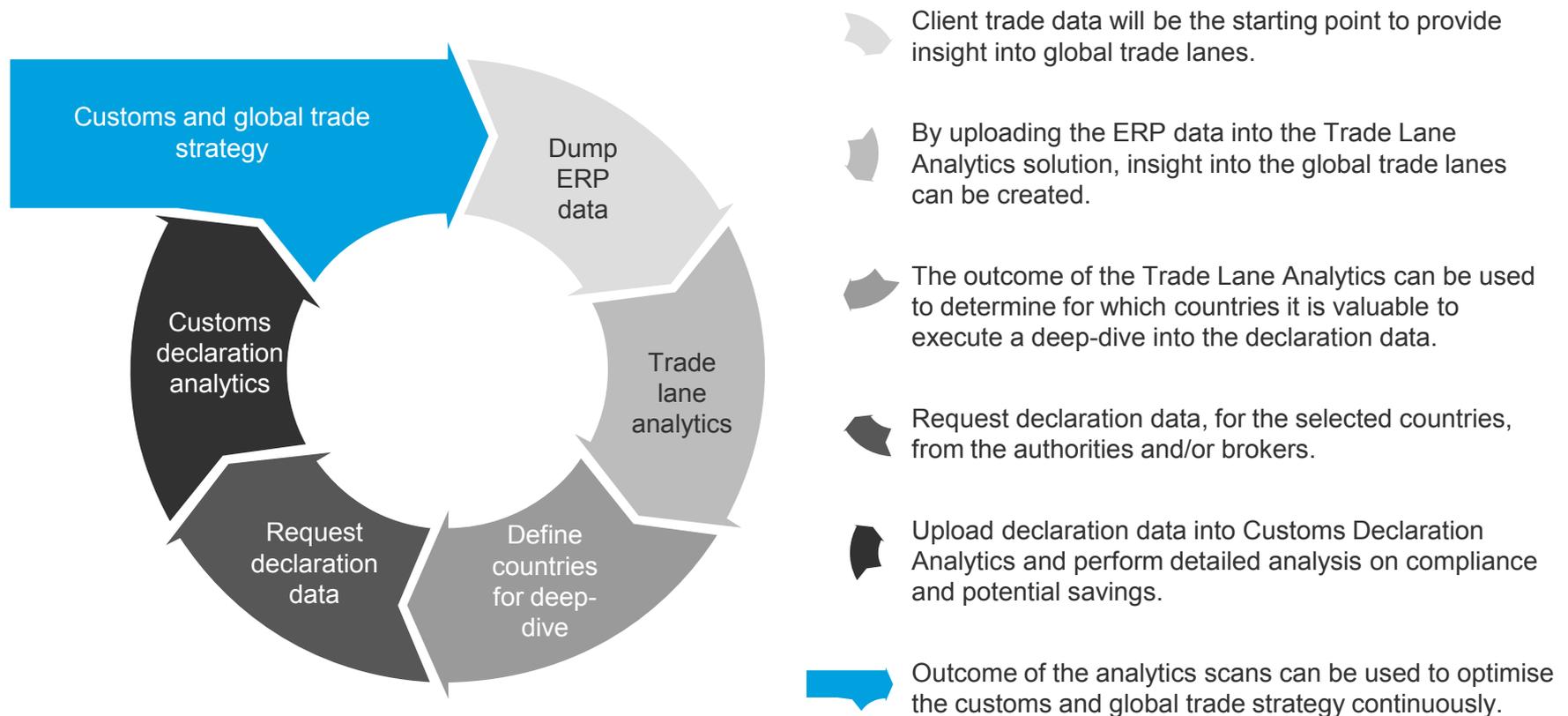
How? – The Deloitte analytics approach



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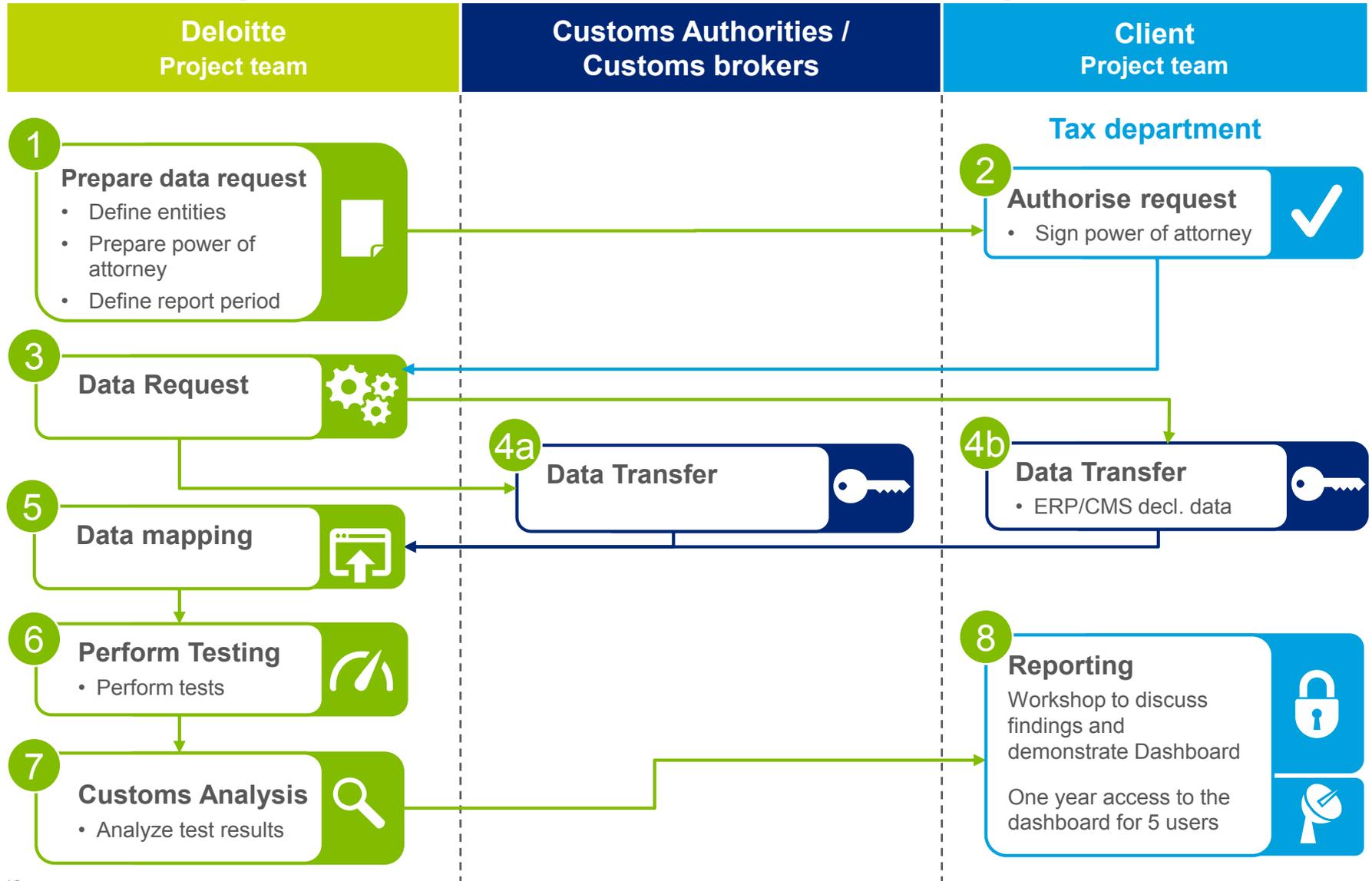
How? – Structured (global) CGT Data Analytics approach

In order to incorporate Customs Data Analytics within the (finance organisation) a structured approach should be implemented (shift from fire fighting to be in control).



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How? – Eight steps from customs data to insights



Demo

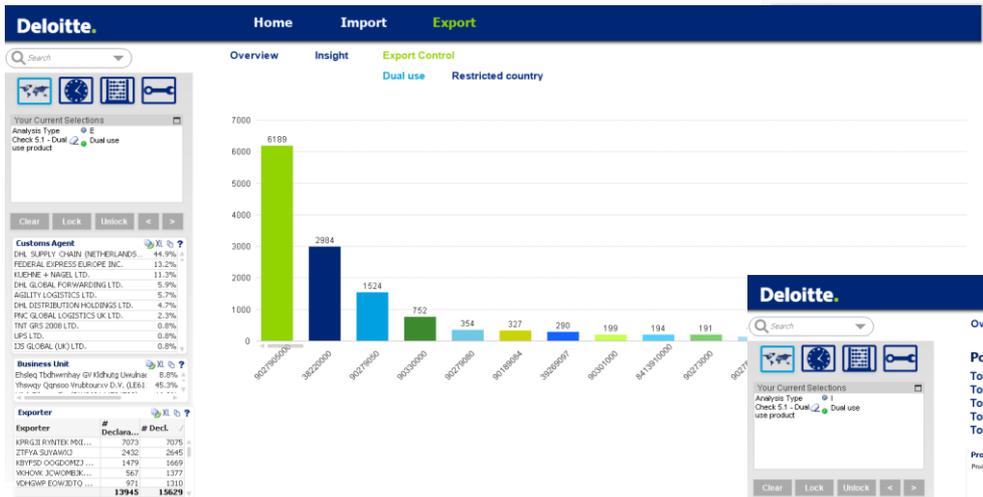
CGT Data Analytics

Demo

INSIGHT



COMPLIANCE



SAVINGS





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