

PSA Wizard A better way to PSA



Transform your PAYE Settlement Agreement (PSA) delivery model with Deloitte's PSA Wizard, an innovative tax technology based tool.

Producing a compliant PSA computation often requires a choice. Either:

1. Taking a detailed approach to the review

The review can be performed by categorising large volumes of employee expense and benefit data, to identify taxable amounts using a line by line, manual analysis.

2. Taking a higher level approach, but potentially overstating taxable amounts

The alternative is to take some broad reasonable positions on data which has already been categorised. This can lead to overpaying because taxable expenditure can be overstated, or all available reliefs and exemptions are not claimed.

Either route can use up valuable time and money. There is also a potential to create a compliance risk for your business if a manual review results in errors, or, a high level approach understates taxable amounts.

Introducing a better way

With an inbuilt PSA specific dictionary of search terms, Deloitte's PSA Wizard enhances your PSA delivery model by helping to quickly and efficiently identify which data may be taxable and which may be non-taxable. The PSA Wizard delivers a number of benefits:

Saves time and money

By automating repetitive and time consuming PSA processes, it allows your professionals to step away from significant manual analysis of large volumes of data and provides the opportunity to work on more value enhancing activities.

Create bespoke rules and decision making logic which complement the pre-set PSA criteria to ensure value is maximised. The bespoke rules can be carried forward, delivering a benefit of year on year cost and time savings.

Reduce risks

Quickly and more reliably analysing and categorising uploaded data sets helps mitigate risks caused by human error, giving greater confidence in the annual PSA computation.

Improves quality

By documenting the decisions made and positions taken, and providing the tools to review important judgments and identify valuable tax exemptions and relief opportunities.

Provides management reporting

By creating management reporting providing a more robust audit trail to support Senior Accounting Officer (SAO) obligations.

Provides complete analysis

Instead of a sampling approach, data is analysed for keywords and the PSA Wizard allows prioritisation of the results of multiple outcomes.

Flexible data interface

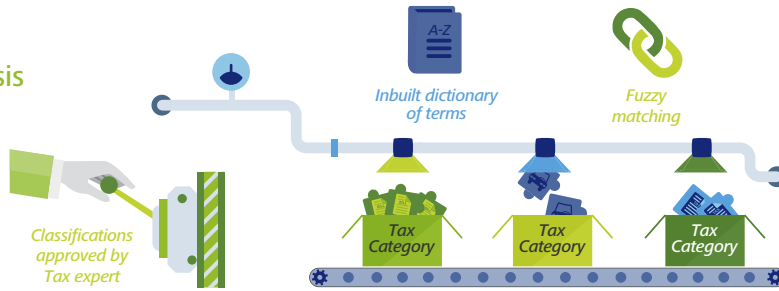
A highly customisable interface for importing data combined with easily configurable reports allows the PSA Wizard to fit neatly into any tax system landscape.

How it works

Set up



Data Analysis



Outputs



Benefits



One unique platform. Multiple solutions.

PSA Wizard uses a unique Deloitte tax technology platform, so the same benefits can be extended to VAT, corporate tax, R&D or tax depreciation processes through our suite of applications.

Find out more?

For more details on how the PSA Wizard can help transform your PSA process, or to request a demo contact:

James Warwick

Partner
jwarwick@deloitte.co.uk
+44 (0)20 7007 1461

Rich Barrett

Director
richbarrett@deloitte.co.uk
+44 (0)20 7007 9254

James Whyman

Director
jwhyman@deloitte.co.uk
+44 (0)20 7303 3438

Hayley McKelvey

Partner
hmckelvey@deloitte.co.uk
+44 (0)20 7303 3940

Mark Groom

Partner
mgroom@deloitte.co.uk
+44 (0)20 7007 2770

John Lewis

Partner
jlewis@deloitte.co.uk
+44 (0)118 322 2658

Helen Kaye

Partner
hkaye@deloitte.co.uk
+44 (0)113 292 1316

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.co.uk/about for a detailed description of the legal structure of DTTL and its member firms.

Deloitte LLP is the United Kingdom member firm of DTTL.

This publication has been written in general terms and therefore cannot be relied on to cover specific situations; application of the principles set out will depend upon the particular circumstances involved and we recommend that you obtain professional advice before acting or refraining from acting on any of the contents of this publication. Deloitte LLP would be pleased to advise readers on how to apply the principles set out in this publication to their specific circumstances. Deloitte LLP accepts no duty of care or liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication.

© 2016 Deloitte LLP. All rights reserved.

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 2 New Street Square, London EC4A 3BZ, United Kingdom. Tel: +44 (0) 20 7936 3000 Fax: +44 (0) 20 7583 1198.

Designed and produced by The Creative Studio at Deloitte, London. J6226