

# A new group reporting solution for ITV

## Helping ITV Finance implement Oracle's Financial Consolidation and Close

Over the years, UK terrestrial TV network ITV has grown significantly in terms of complexity and international focus through a variety of acquisitions, leaving the current processes unable to support ITV's future growth. The company needed a robust consolidation system that could automate the financial close and reporting process, and then expand with its business needs.

### Future-proofed finance

ITV chose Oracle's class-leading Financial Consolidation and Close (FCC) solution, which incorporates complex consolidation support, close process orchestration, and supplemental data collection.

Upon launching a finance transformation project to replace the existing manual solution, ITV set Deloitte the task of providing assurance and advisory services throughout the implementation.

"As this was a complex transformation that needed to be up-and-running in time for mid-year reporting, we approached Deloitte to help us keep everything on track."

**Odette Jansen, Head of Business Intelligence & Finance Systems, ITV Group Finance**

### Advisors assemble

We pulled together an experienced team with extensive expertise in delivering consolidation projects and assurance services. They attended workshops, reviewed project documentation and analysed key business processes, covering areas as diverse as solution design, data migration, configuration and release management, testing strategy and disaster recovery.

We flagged all key gaps and risks, which ITV addressed before they could destabilise or delay the programme. As a result, ITV's new new group-reporting solution successfully went live in July 2019 – a single, fit-for-purpose solution that allows greater stability, support and flexibility to meet evolving business needs.

"Key to ensuring the new reporting system would work as intended at go-live was as much about people as it was technology. There's no substitute for strong working relationships, open and transparent conversation, and decisive action when it matters."

**Martin Jermyn, Deloitte Engagement Lead**



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