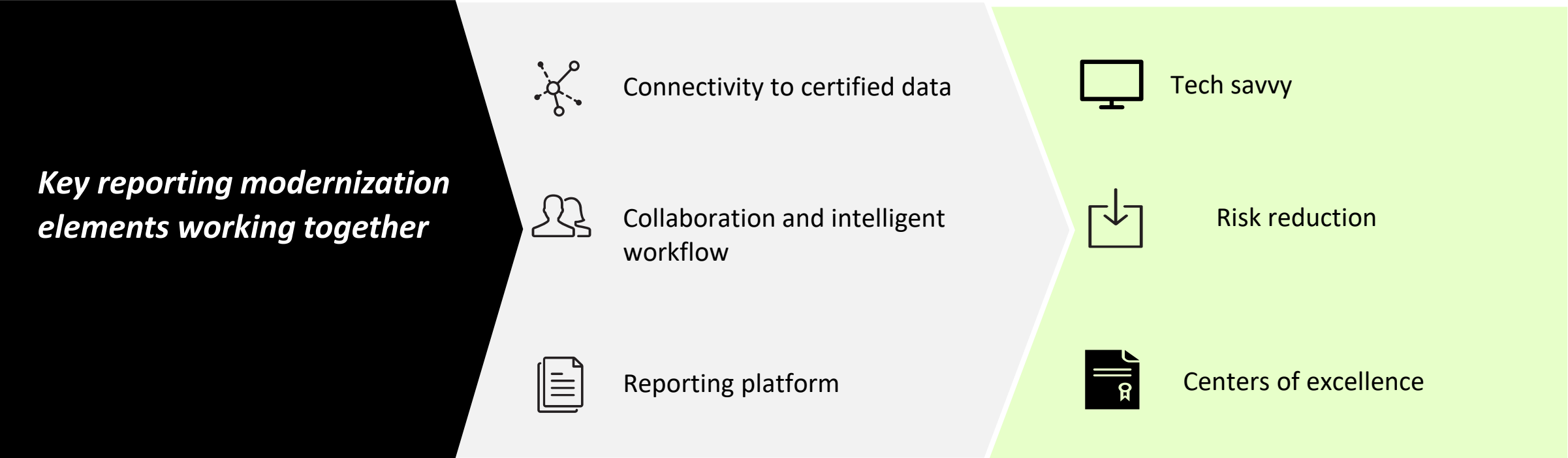




Building Workiva into a cross-functional reporting platform through ERP integration

Workiva Amplify conference 2021

Reporting modernization: Understanding the basics

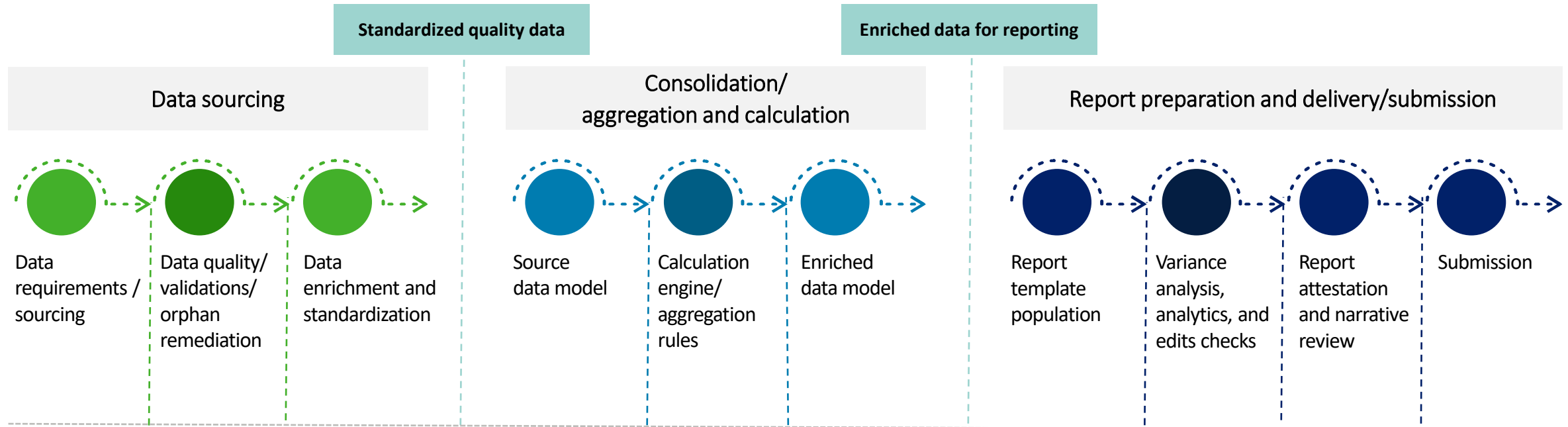


Reporting modernization goals



Reporting modernization framework utilizing ERP/source data

Reporting automation requires capabilities across the reporting value chain and data management



Capabilities required across the framework

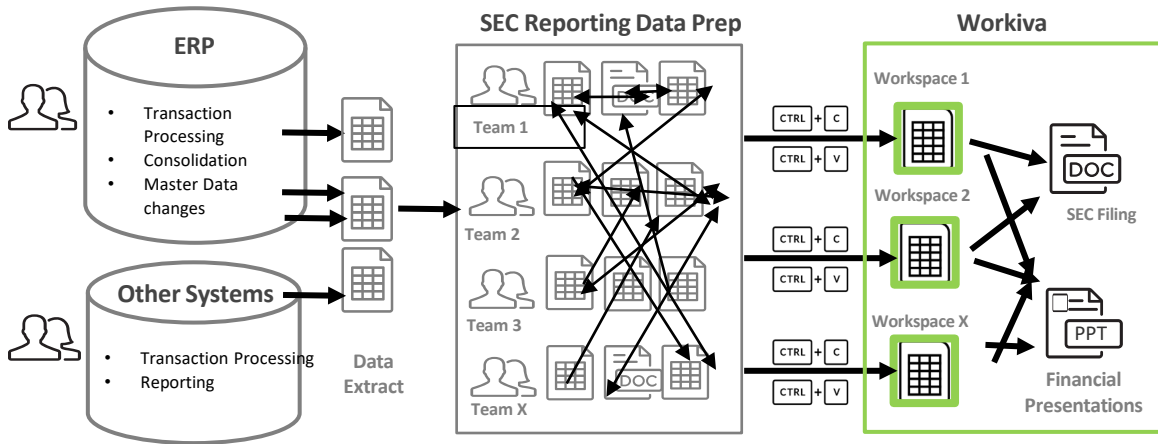
Three lines— embedded controls and audit support: completeness, disclosures, accuracy

Data remediation and exception handling

Orchestration and intelligent workflow

The value of connecting ERP/Source System to Workiva WData

Current State

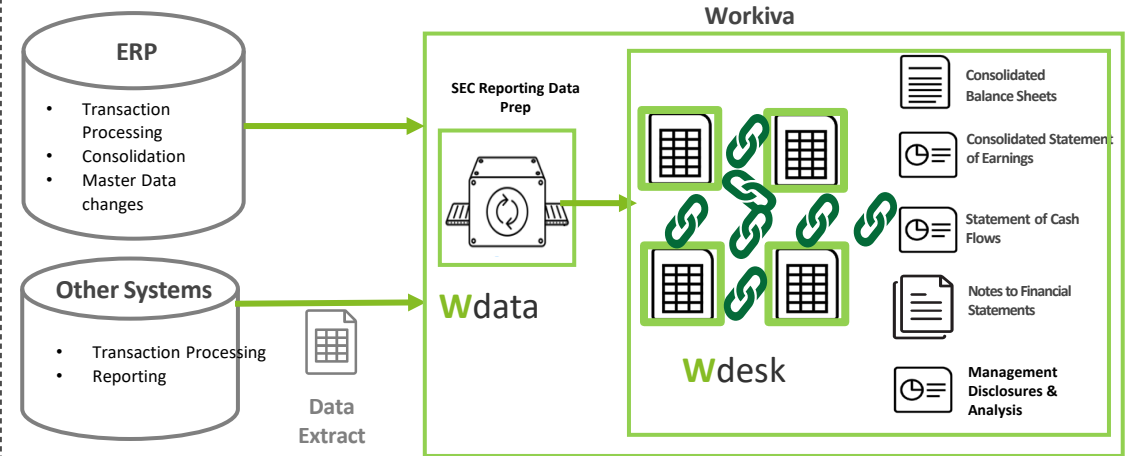


Intensive manual processing to extract, prepare and generate SEC reporting and financial statements resulting in inefficiencies and increased risk of inaccuracies in financial reporting

Current state process consists of:

- Limited linking in Workiva workbooks owned by individual account teams resulting in manual updates
- Manual preparation (sorting, pivoting, synthesizing) of financial data in Excel spreadsheets by multiple users, which are then pasted into Workiva
- Manual extraction of financial data from ERP and other systems

Desired Future State

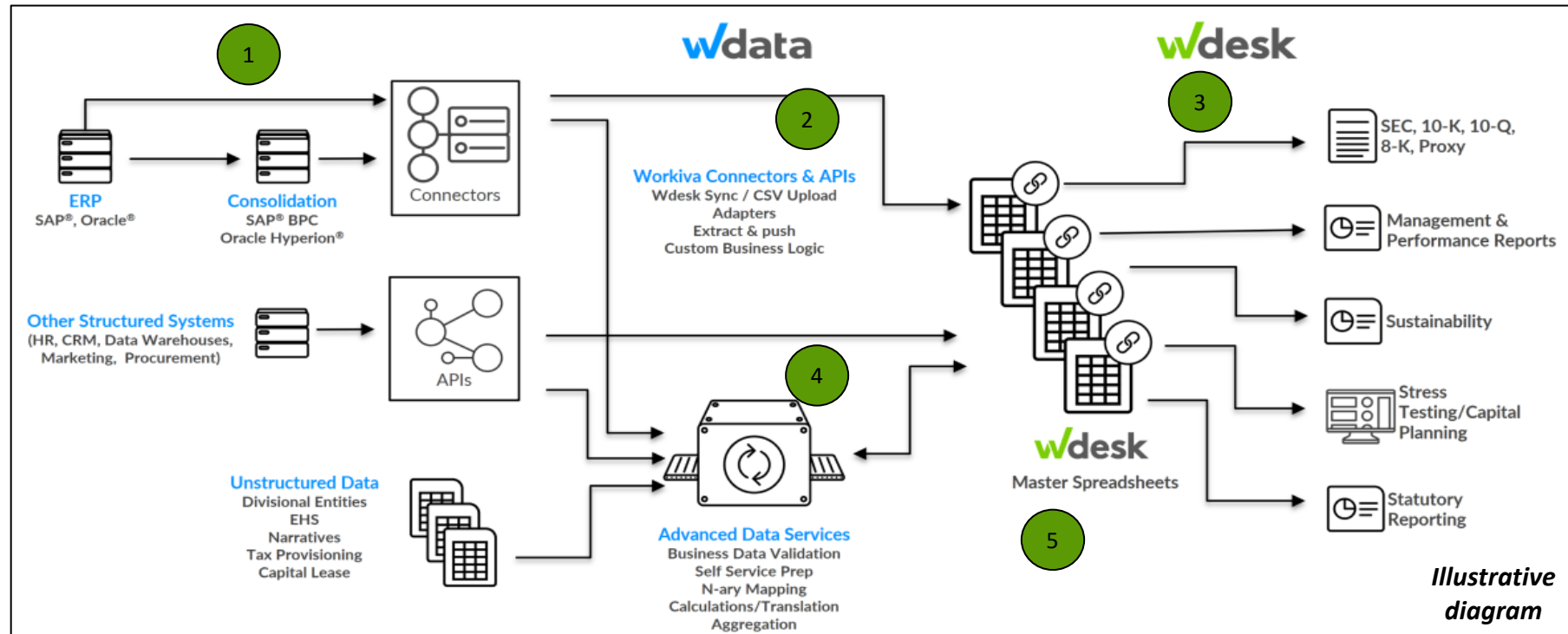


Automated SEC reporting and financial statements in order to reduce filing time

- Engineer reporting workflow and activities to achieve filing time reduction
- Design appropriate linkage between Workiva workbooks to increase automation and efficiency of financial reporting process
- Provide the ability to process and manipulate financial data in Workiva
- Develop an integration ERP and Workiva to automatically interface financial/consolidated data to prepare Forms 10-K and 10-Q



Example process flow



1

2

3

4

5

Automated and efficient data pull

- Reduce risks, manual efforts, and IT involvements
- Complete audit trail of data changes and ownerships which is lost in manual efforts

Update cells and ranges in spreadsheets automatically

- Reduce manual process for extract/copy/paste
- Reduce efforts required to refresh data and reduce associated risks of human errors

Protect reports from impacts of application and process changes

- Reduce cost and risks of modernizing applications by eliminating need for recreating, re-validating, re-reviewing reports
- Changes in reports (e.g., new processes) does not require changes in ERP or legacy GL system and reporting process

Support multiple data sources, multiple versions, with complete audit trails

- Increase data re-usability and governance for reporting
- Aggregate data from multiple sources (e.g., ERPs, CRMs, Excel Files, and other relevant applications)
- Reduce impacts from of accounting integration risks (e.g., reporting from M&A, business expansion activities)

Advance data services

- Reduce risks from data mapping (e.g., charter account changes) with complete audit trail
- Provide value added services (e.g., translation, exchange rates, changes in accounting practices, data transformation)

Reporting architecture/platform design overview

Organizations can leverage connectors and chains within Workiva to integrate various source systems into a singular data preparation tool for report generation.



Data sourcing, wrangling, and standardization

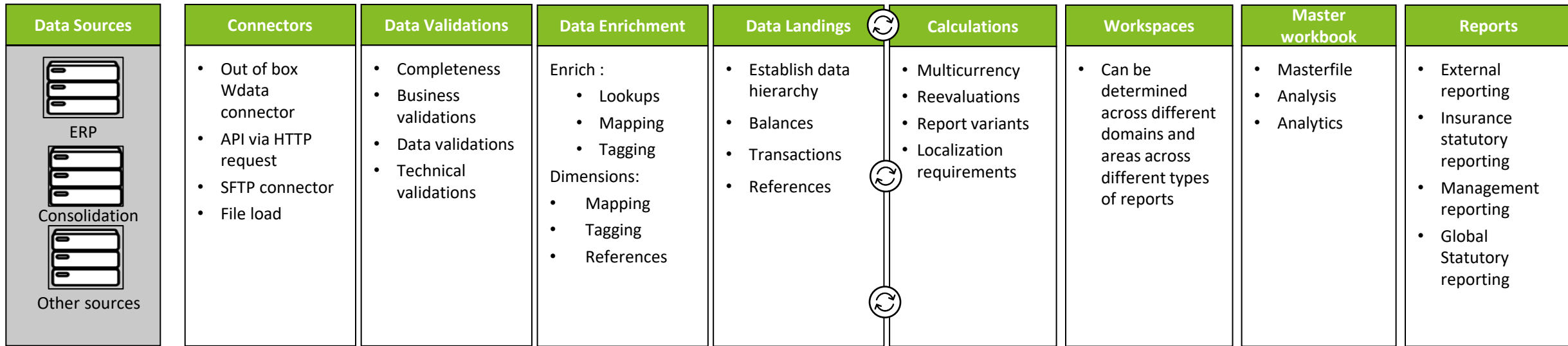
One version of the truth

Reporting and workspaces

Automate data validations, reference data updates, completeness, standardization, mapping, enrichment

Standardized foundational data to be used across workspaces

Standardized foundational data to be used across workspaces for collaborative reporting



Connected and traceable data

Consider different types of reporting automation use cases between ERP and Workiva

Examples



Financial

- SEC
- Statement of cash flows
- Income statement
- Balance sheet



Statutory / Regulatory

- Global statutory
- Insurance statutory
- Environmental
- Tax
- SOX



Managerial

- Flash reports
- Sales/operations
- Board report
- Monthly/quarterly reporting
- Other executive reporting packages



Industry-specific

- Banking/Insurance
- Oil & gas
- Government/Public Sector
- Pharmaceutical

Overview of the Deloitte and Workiva alliance

Alliance snapshot

September
2019



Formal alliance established



6+ years

Deloitte and Workiva marketplace relationship



Winner of Workiva global partner of the year in 2020



Offerings* (process improvement, implementation, governance / control, training, optimization)					
Statutory Reporting	Regulatory Reporting/ Enterprise Risk / ESG	Financial / SEC Reporting	Managerial Reporting	Industry-specific reporting	Workiva WData integration to ERP/ point solutions*
<ul style="list-style-type: none"> Global statutory Insurance statutory (Colored books), connection to WINGS 	<ul style="list-style-type: none"> Environmental (ESG) SOX Audit Management Internal audit IT Compliance Other regulatory reporting 	<ul style="list-style-type: none"> SEC Statement of cash flow Income statement balance sheet Tax/Transfer pricing 	<ul style="list-style-type: none"> Board reporting CFO deck Flash/KPI reporting Business unit reporting 	<ul style="list-style-type: none"> Life sciences/ pharmaceuticals for FDA submissions Financial Services/ Insurance (BCBS, C-CAR, LDTI, etc.) Other industry specific reporting 	<ul style="list-style-type: none"> SAP Group Reporting (ECC, CFIN, or S/4) Oracle Workday Anaplan BlackLine Alteryx

*Not an exhaustive list – for full list please contact Deloitte team

Join our other Deloitte sessions at this year's Workiva Amplify conference

Global Statutory Reporting/Tax

*More than meets the eye:
Transforming the global statutory reporting process while incorporating multi-entity considerations around tax and transfer pricing*

WData to ERP

Building Workiva into a cross-functional reporting platform through ERP integration to WData



Current session

ESG

ESG trends shaping tomorrow's reporting and controls needs

Financial Services

Innovating with Workiva in banking and capital markets

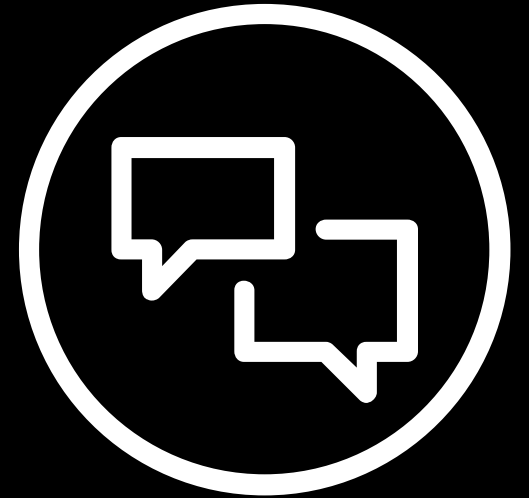
Workiva optimization

*Transforming together:
Optimizing with Deloitte and Workiva*

BlackLine/Deloitte

How accounting and finance can drive transformation in a time of disruption

Q&A





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