

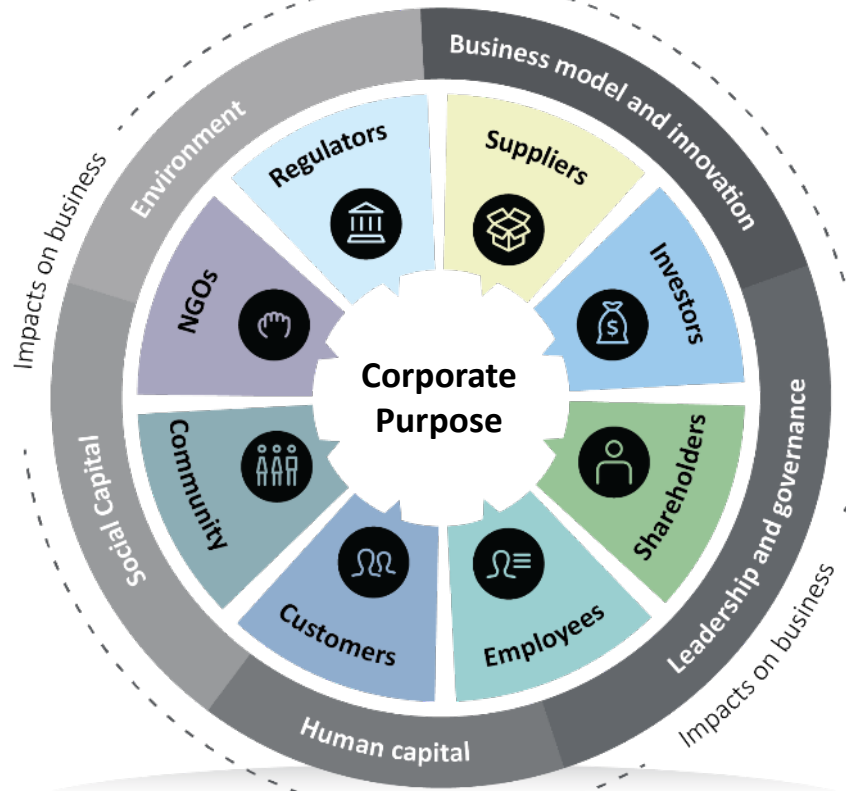


Environmental, social, and governance (ESG) trends shaping tomorrow's reporting and controls needs Workiva Amplify conference 2021

The ESG landscape

ESG risks and opportunities are business risks and opportunities. As the pace and impact of disruption continues to intensify, the role of management has never been more important to driving ESG performance and organizational resilience

As ESG impacts can emerge rapidly; generating financial and economic impact and prompting recalibration of risk...



... it's important to establish a systematic and integrated approach to sense rapidly changing environment and societal disruptors.



Purpose

Clearly articulate corporate purpose as a means to build trust with stakeholders and ultimately drive long-term value.



Governance

Establish organizational capacity and oversight starting with the role of the board of directors in overseeing ESG as an economic imperative.



Risk management

Execute a systematic approach to identify, prioritize and respond to evolving environmental and societal risks, opportunities, and potential disruptors to the business model and the company's strategic objectives.



Strategy alignment, Key performance indicators (KPIs), and target setting

Determine the material ESG impacts and dependencies of the business and establish KPI measures and targets to evaluate ESG performance.



Reporting and assurance

Integrate ESG considerations into existing corporate disclosure, including; establishing ESG disclosure objectives in accordance with recognized standards and an establish effective control environment.



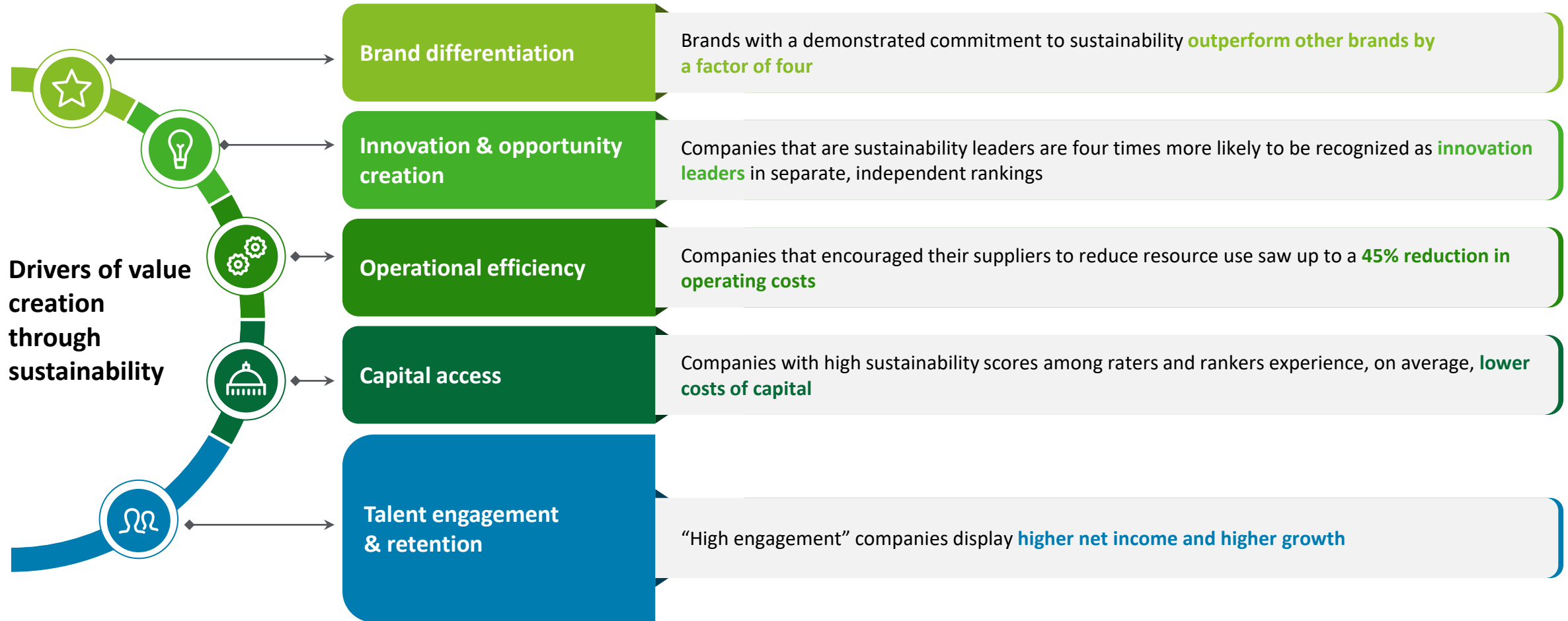
The ESG landscape

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The ESG landscape

ESG is a value driver

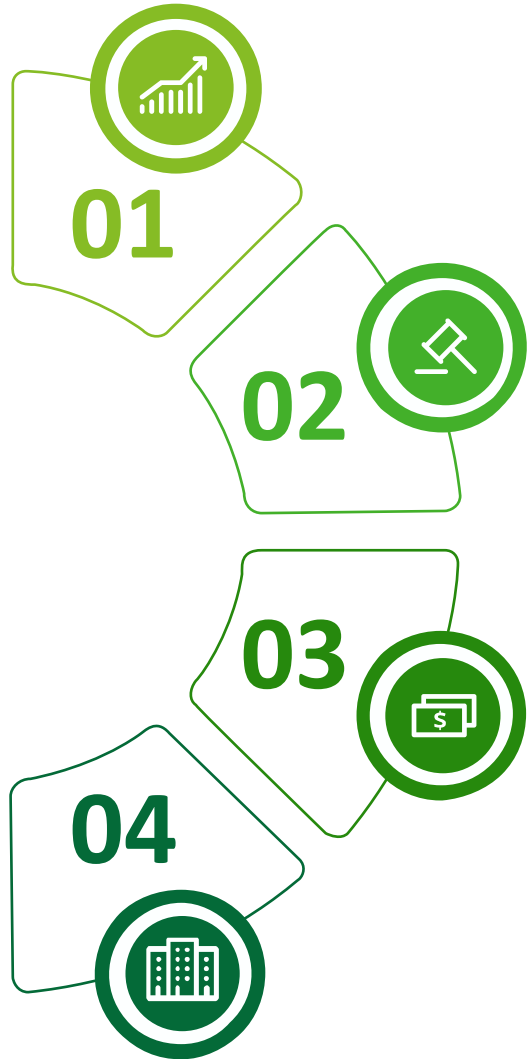


Source: Measuring the business value of corporate social impact. Deloitte Insights, July 2020.

<https://www2.deloitte.com/us/en/insights/topics/social-impact/business-value-of-improving-your-csr-scorecard.html?id>

The ESG landscape

Rapid pace of change: Shift from voluntary to regulated ESG disclosure



Standard-setters

Rapid move toward acceptance of reporting initiatives of **authoritative climate-related and other ESG standard-setters**

- International Sustainability Standards Board (ISSB) established
- Leading sustainability frameworks include [Global Reporting Initiative \(GRI\)](#), [Task Force on Climate-related Financial Disclosures \(TCFD\)](#), and [Sustainability Accounting Standards Board \(SASB\)](#)

Regulators

Rulemaking taking shape around **required climate-related and other ESG disclosures**

- SEC rulemaking agenda: climate, board diversity, human capital management, cyber
- Proposed EU Corporate Sustainability Reporting Directive (CSRD) on mandatory ESG disclosures

Investors

Accelerating action and requests for **transparency on the financial impacts** of climate-related and other ESG matters

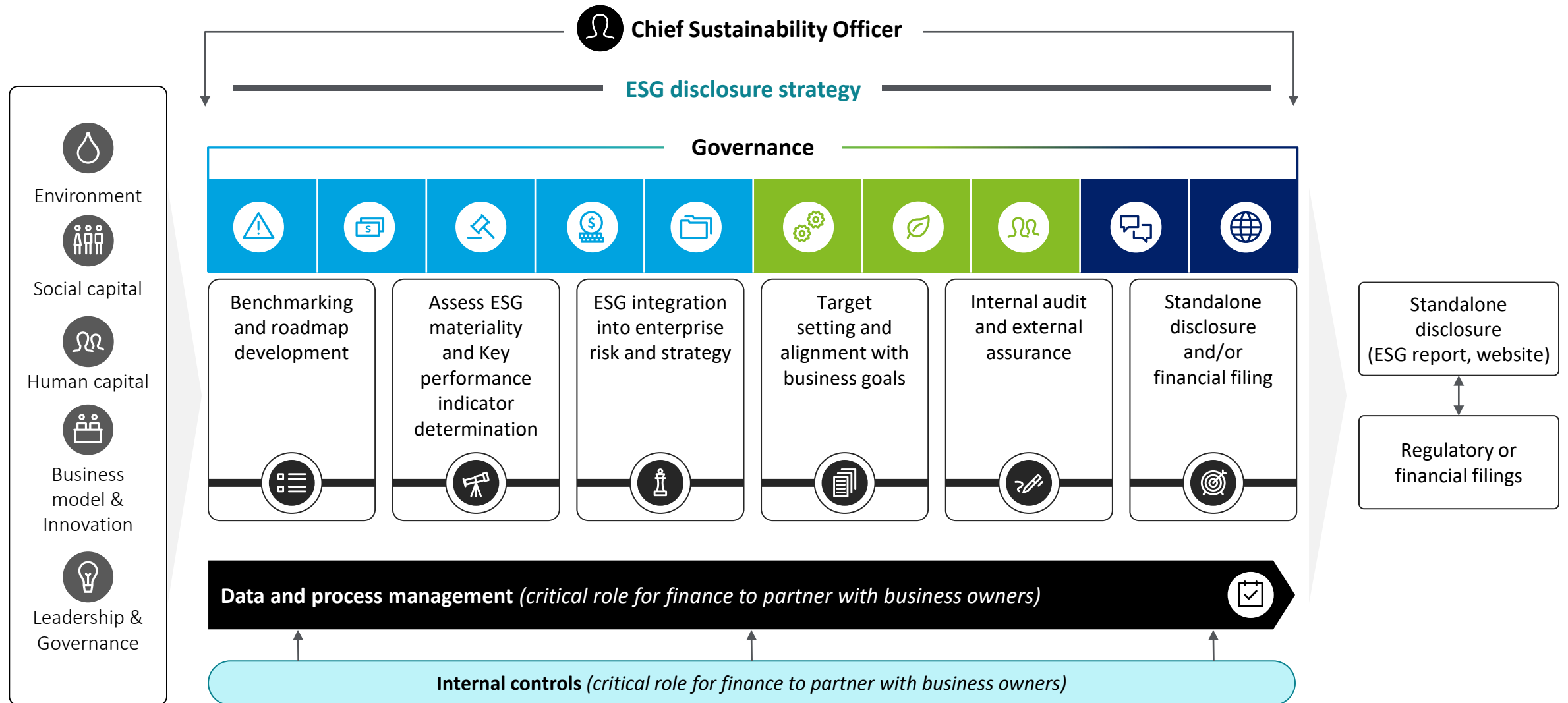
- [Climate Action 100+](#), an investor initiative to ensure the largest greenhouse gas (GHG) producers take action

Corporations

Ambitious commitments and enhanced climate-related and other ESG disclosures

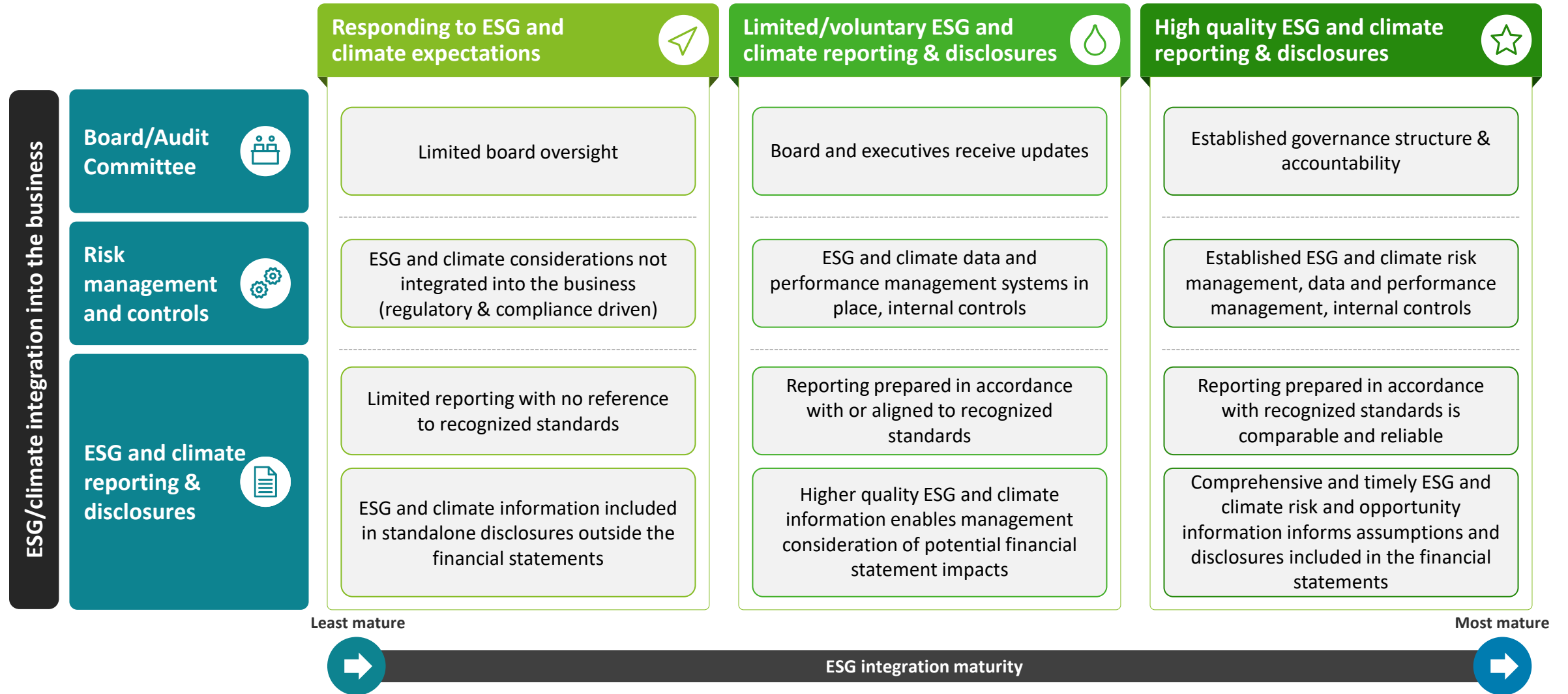
The ESG landscape

Strengthening governance and internal controls in ESG measurement and disclosure



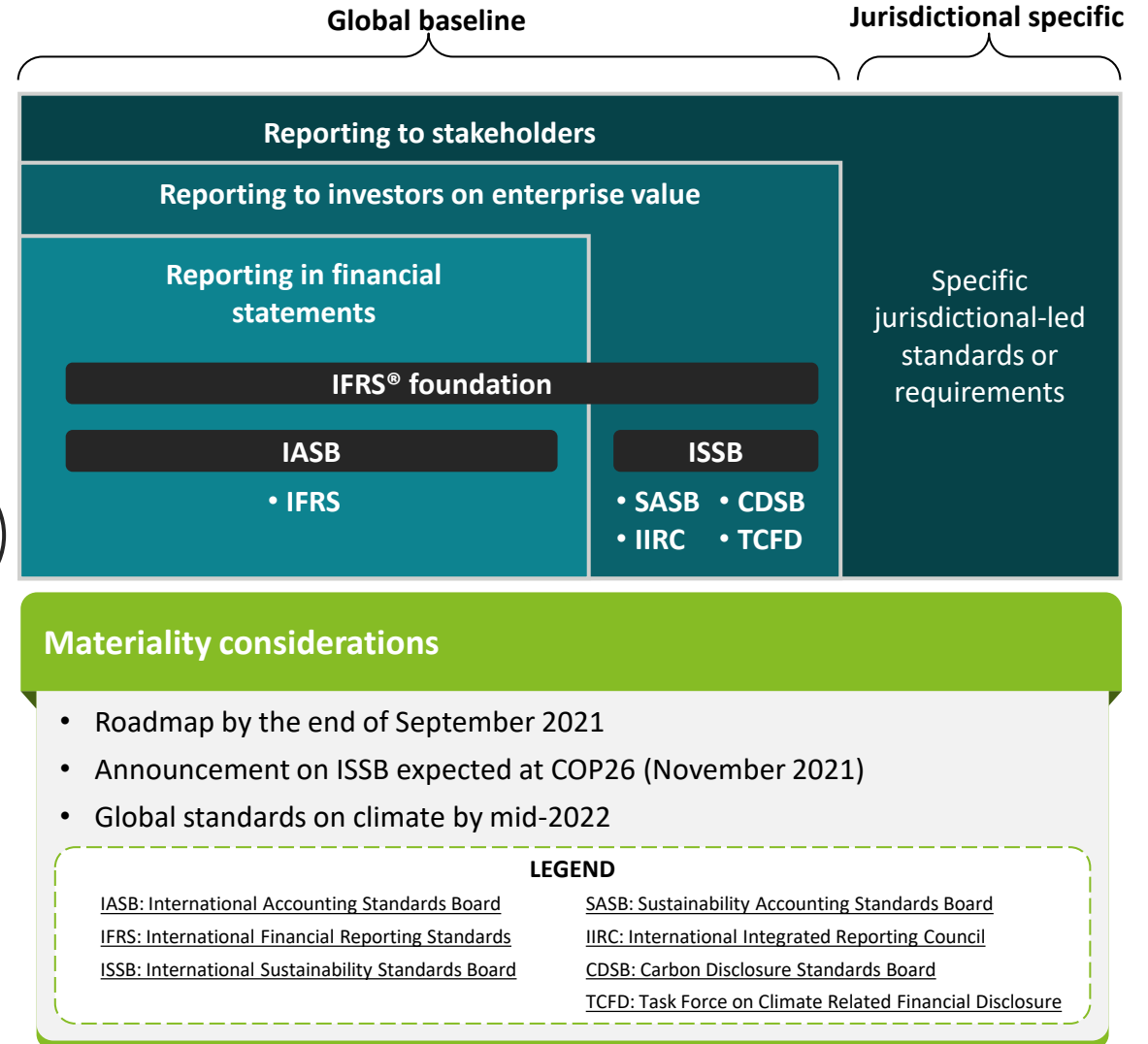
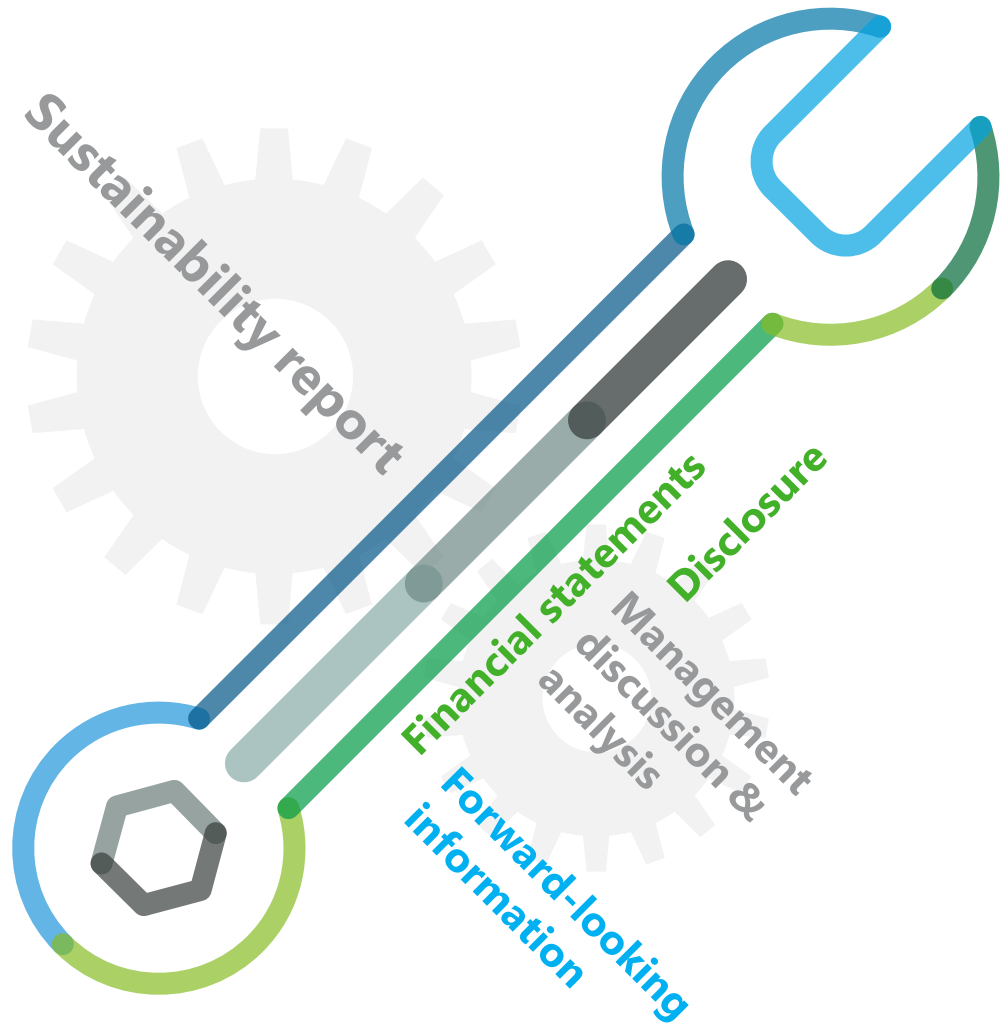
The ESG landscape

Strengthening governance and internal controls in ESG measurement and disclosure



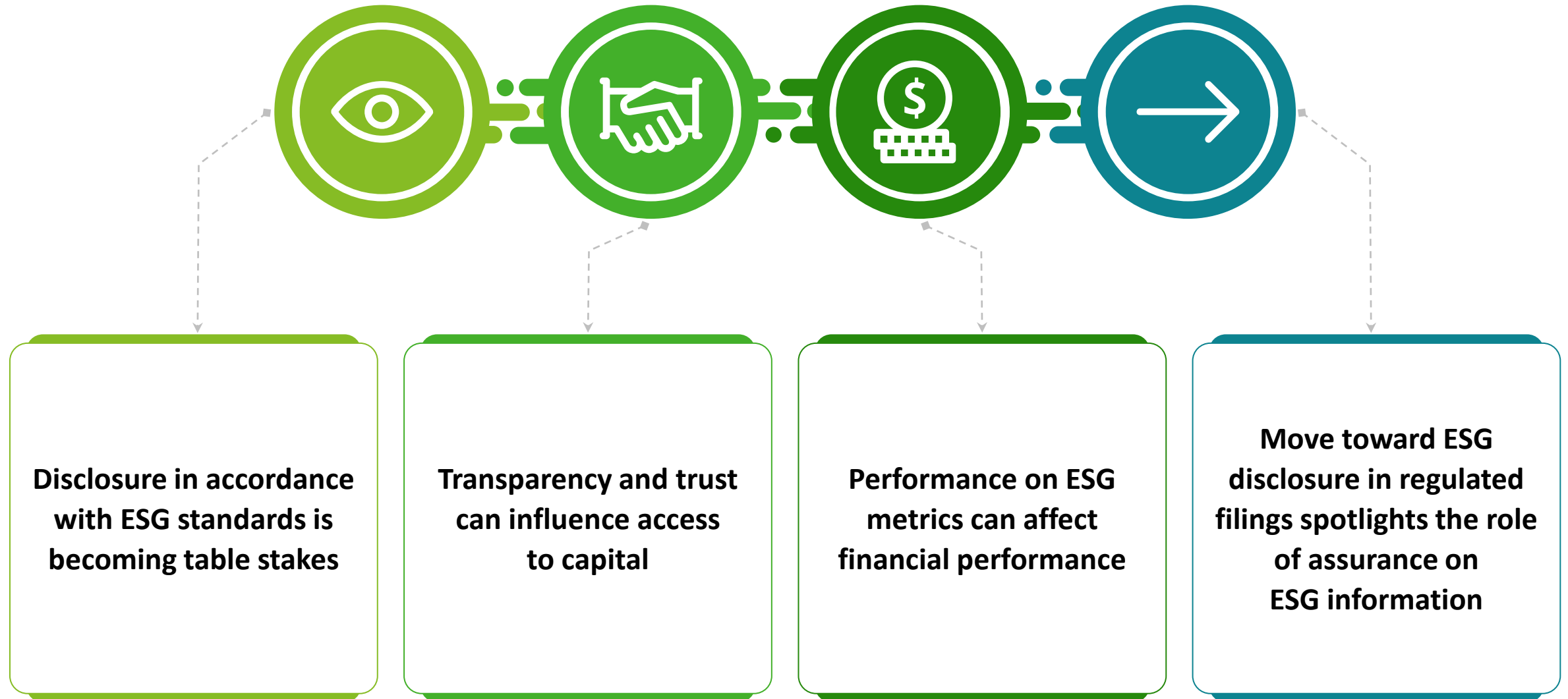
The ESG landscape

Rapid acceleration towards a comprehensive corporate reporting system



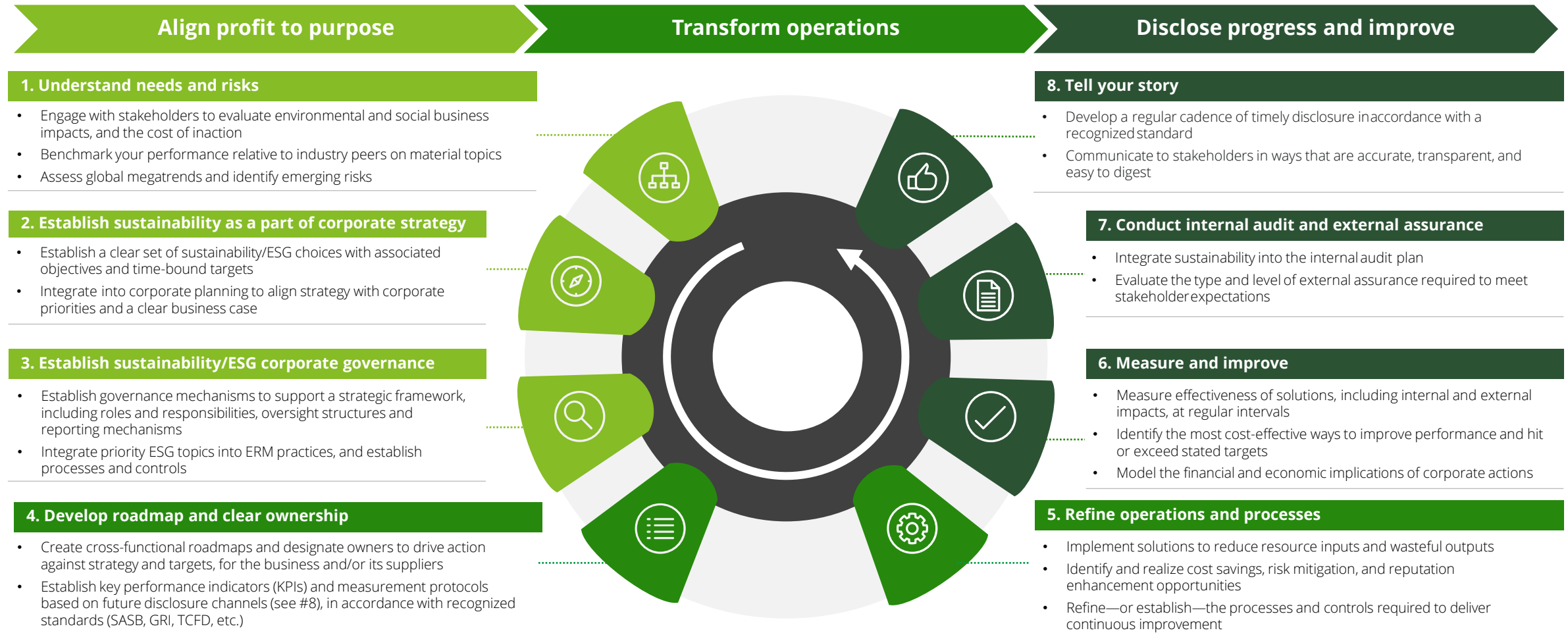
The ESG landscape

What's next?



Deloitte provides a spectrum of sustainability advisory and technology services

We can assist and advise companies along their sustainability journey through activities such as benchmarking, reporting, or strategy, KPIs, and goals development



Overview of the Deloitte and Workiva alliance

Alliance snapshot

**September
2019**



Formal alliance established

6+ years

Deloitte and Workiva marketplace relationship



Winner of **Workiva global partner of the year** in 2020



Deloitte.

Global Partner of the Year

Offerings

(process improvement, implementation, governance/control, training, optimization)

Statutory Reporting	Regulatory Reporting/ Enterprise Risk / ESG	Financial / SEC Reporting	Managerial Reporting	Industry - specific reporting	Workiva WData integration to ERP / point solutions*
<ul style="list-style-type: none"> Global statutory Insurance statutory (Colored books), connection to WINGS 	<ul style="list-style-type: none"> Environmental (ESG) SOX Audit Management Internal audit IT Compliance Other regulatory reporting 	<ul style="list-style-type: none"> SEC Statement of cash flow Income statement balance sheet Tax/Transfer pricing 	<ul style="list-style-type: none"> Board reporting CFO deck Flash/KPI reporting Business unit reporting 	<ul style="list-style-type: none"> Life sciences/ pharmaceuticals for FDA submissions Financial Services/ Insurance (BCBS, C-CAR, LDTI, etc.) Other industry specific reporting 	<ul style="list-style-type: none"> SAP Group Reporting (ECC, CFIN, or S/4) Oracle Workday Anaplan BlackLine Alteryx

Join our other Deloitte sessions at this year's Workiva Amplify conference

Global Statutory Reporting / Tax

*More than meets the eye:
Transforming the global statutory reporting process while incorporating multi-entity considerations around tax and transfer pricing*

WData to ERP

Building Workiva into a cross-functional reporting platform through ERP integration to WData

ESG

ESG trends shaping tomorrow's reporting and controls needs



Current session

Financial Services

Innovating with Workiva in banking and capital markets

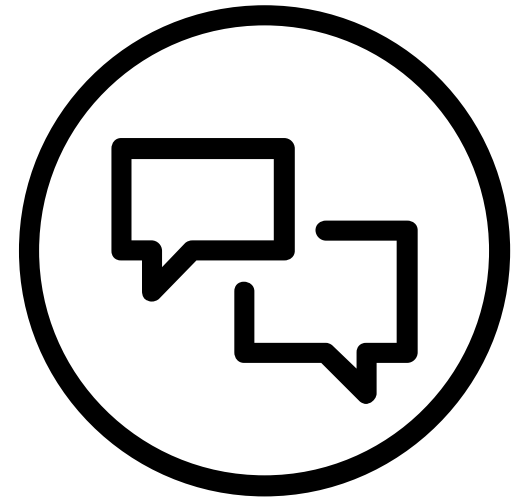
Workiva optimization

*Transforming together :
Optimizing with Deloitte and Workiva*

BlackLine / Deloitte

How accounting and finance can drive transformation in a time of disruption

Q&A





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