



Financial Reporting for Taxes Training

December 5-9, 2016 — Las Vegas, Nevada



Monday, December 5, 2016

Essentials – Day 1

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:00 a.m.	Overview and scope Fundamental concepts Steps to computing the tax provision Step 1 – Identify permanent items and temporary differences	Mont-Royal Ballroom
10:00 a.m. – 10:30 a.m.	Refreshment Break	Mont-Royal Foyer
10:30 a.m. – 12:00 p.m.	Step 2 – Calculate current tax payable (or refund receivable)	Mont-Royal Ballroom
12:00 p.m. – 1:00 p.m.	Lunch	Nolita 2 & 3
1:00 p.m. – 3:00 p.m.	Step 3 – Identify UTBs and record noncurrent tax liability	Mont-Royal Ballroom
3:00 p.m. – 3:30 p.m.	Refreshment Break	Mont-Royal Foyer
3:30 p.m. – 5:30 p.m.	Step 3 – Identify UTBs and record noncurrent tax liability (cont'd) Step 4 – Prepare provision-to-return adjustment Step 5 – Compute deferred taxes	Mont-Royal Ballroom
5:30 p.m. – 6:30 p.m.	Reception	Nolita 2 & 3

Tuesday, December 6, 2016

Essentials – Day 2

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:00 a.m.	Day 1 refresher Step 5 – Compute deferred taxes (cont'd) Step 6 – Analyze need for valuation allowance	Mont-Royal Ballroom
10:00 a.m. – 10:30 a.m.	Refreshment Break	Mont-Royal Foyer
10:30 a.m. – 12:00 p.m.	Step 6 – Analyze need for valuation allowance (cont'd) Step 7 – Compute total income tax expense (or benefit)	Mont-Royal Ballroom
12:00 p.m. – 1:00 p.m.	Lunch	Nolita 2 & 3
1:00 p.m. – 3:00 p.m.	Step 7 – Compute total income tax expense (or benefit) (cont'd) Step 8 – Reconcile tax accounts and record JEs Step 9 – Prepare rate reconciliation Step 10 – Prepare disclosures	Mont-Royal Ballroom
3:00 p.m. – 3:30 p.m.	Refreshment Break	Mont-Royal Foyer
3:30 p.m. – 5:00 p.m.	Step 10 – Prepare disclosures (cont'd) Challenges and leading practices Interim reporting Questions	Mont-Royal Ballroom
5:00 p.m.	Course ends	

Wednesday, December 7, 2016

Transformation Enablers

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:00 a.m.	What is transformation? Transforming the process Transforming the data flow	Condesa 3
10:00 a.m. – 10:30 a.m.	Refreshment Break	Mont-Royal Foyer
10:30 a.m. – 12:30 p.m.	Making process and data flow changes Deploying talent to foster change Using technology as a transformation enabler Provision software options Managing spreadsheets Advanced software implementations Questions	Condesa 3
12:30 p.m. – 1:00 p.m.	Lunch	Nolita 2 & 3

Wednesday, December 7, 2016

Rate-regulated Utilities

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:00 a.m.	Industry overview — Regulatory perspective Income taxes and ratemaking Normalization vs. flow-through accounting	Yaletown 3
10:00 a.m. – 10:30 a.m.	Refreshment Break	Mont-Royal Foyer
10:30 a.m. – 12:00 p.m.	Normalization vs. flow-through accounting (cont'd) Changes in tax rates — Excess deferred income taxes	Yaletown 3
12:00 p.m. – 1:00 p.m.	Lunch	Nolita 2 & 3
1:00 p.m. – 3:00 p.m.	Ratemaking implications of net operating losses Allowance for funds used during construction Investment tax credits and Treasury grants	Yaletown 3
3:00 p.m. – 3:30 p.m.	Refreshment Break	Mont-Royal Foyer
3:30 p.m. – 5:30 p.m.	Normalization requirements, violations and rulings FERC-GAAP reporting differences Questions	Yaletown 3
5:30 p.m.	Course ends	

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Wednesday, December 7, 2016

International Essentials

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:00 a.m.	International tax concepts Introduction to the global tax provision	Mont-Royal Ballroom
10:00 a.m. – 10:30 a.m.	Refreshment Break	Mont-Royal Foyer
10:30 a.m. – 12:00 p.m.	Intra-entity transactions Non-U.S. tax provisions of foreign subsidiaries	Mont-Royal Ballroom
12:00 p.m. – 1:00 p.m.	Lunch	Nolita 2 & 3
1:00 p.m. – 3:00 p.m.	Foreign currency Branches and hybrid entities Outside basis differences	Mont-Royal Ballroom
3:00 p.m. – 3:30 p.m.	Refreshment Break	Mont-Royal Foyer
3:30 p.m. – 5:30 p.m.	Disclosure of the outside basis difference Presentation and disclosure Challenges and leading practices Questions	Mont-Royal Ballroom
5:30 p.m.	Course ends	

Wednesday, December 7, 2016

International Complexities

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:00 a.m.	Overview Current developments Foreign currency	Nolita 1
10:00 a.m. – 10:30 a.m.	Refreshment Break	Mont-Royal Foyer
10:30 a.m. – 12:00 p.m.	Foreign currency (cont'd)	Nolita 1
12:00 p.m. – 1:00 p.m.	Lunch	Nolita 2 & 3
1:00 p.m. – 3:00 p.m.	Foreign currency (cont'd) Outside basis differences Computing the deferred tax liability	Nolita 1
3:00 p.m. – 3:30 p.m.	Refreshment Break	Mont-Royal Foyer
3:30 p.m. – 5:30 p.m.	Interim and intraperiod considerations Special topics Repatriation considerations Non-comprehensive tax systems Questions	Nolita 1
5:30 p.m.	Course ends	

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Thursday, December 8, 2016

Complexities – Day 1

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:30 a.m.	Current developments Valuation allowance	Mont-Royal Ballroom
10:30 a.m. – 10:45 a.m.	Refreshment Break	Mont-Royal Foyer
10:45 a.m. – 12:15 p.m.	Intraperiod allocation	Mont-Royal Ballroom
12:15 p.m. – 1:00 p.m.	Lunch	Nolita 2 & 3
1:00 p.m. – 3:00 p.m.	Uncertain tax positions Change in estimate vs. error determinations	Mont-Royal Ballroom
3:00 p.m. – 3:15 p.m.	Refreshment Break	Mont-Royal Foyer
3:15 p.m. – 5:45 p.m.	Noncontrolling interests Outside basis differences	Mont-Royal Ballroom
5:45 p.m. – 6:45 p.m.	Reception	Nolita 2 & 3

Friday, December 9, 2016

Complexities – Day 2

7:30 a.m. – 8:30 a.m.	Breakfast	Nolita 2 & 3
8:30 a.m. – 10:30 a.m.	Business combinations	Mont-Royal Ballroom
10:30 a.m. – 10:45 a.m.	Refreshment Break	Mont-Royal Foyer
10:45 a.m. – 11:45 a.m.	Interim reporting	Mont-Royal Ballroom
11:45 a.m. – 12:30 p.m.	Lunch	Nolita 2 & 3
12:30 p.m. – 3:00 p.m.	Separate financial statements State taxes	Mont-Royal Ballroom
3:00 p.m.	Course ends	

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Instructors

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