

Evolution of Ethereum upgrade

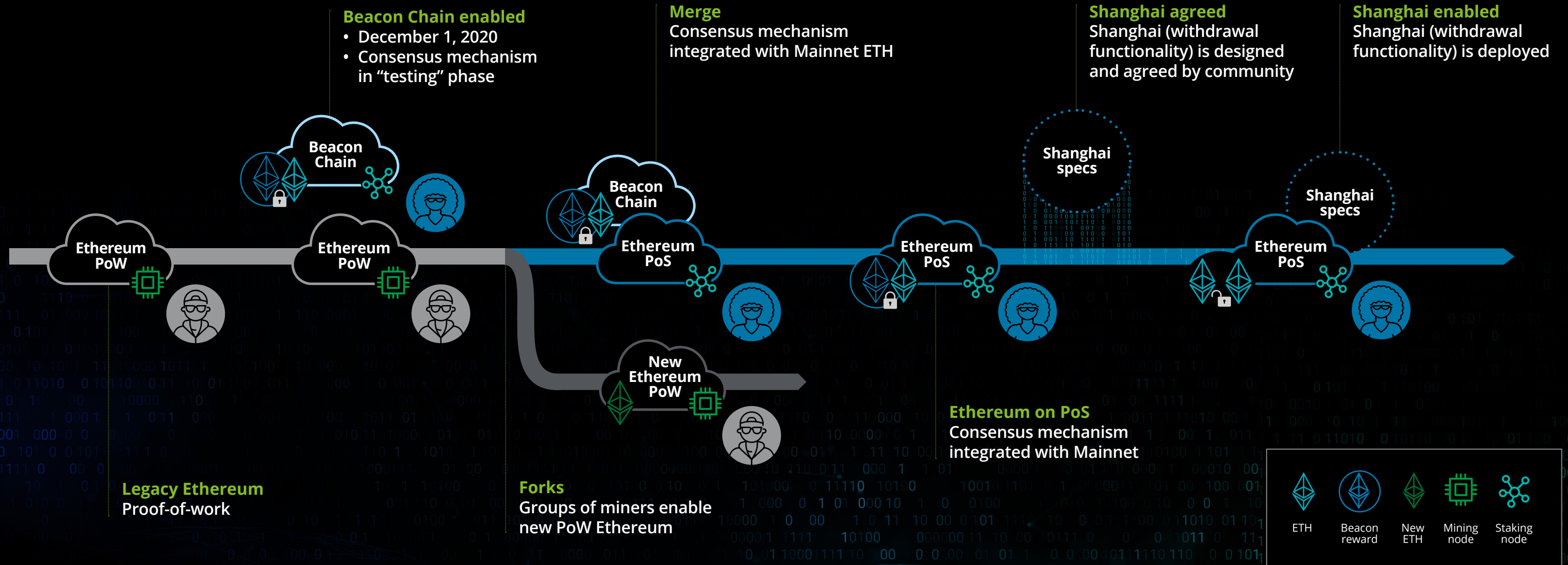
Beacon Chain enabled

- December 1, 2020
- Consensus mechanism in "testing" phase

Merge
Consensus mechanism integrated with Mainnet ETH

Shanghai agreed
Shanghai (withdrawal functionality) is designed and agreed by community

Shanghai enabled
Shanghai (withdrawal functionality) is deployed



Legacy Ethereum
Proof-of-work

Forks
Groups of miners enable new PoW Ethereum

Ethereum on PoS
Consensus mechanism integrated with Mainnet

ETH	Beacon reward	New ETH	Mining node	Staking node