



Financial Reporting for Taxes Training

December 4–8, 2017 — Las Vegas, Nevada



Monday, December 4, 2017

Essentials – Day 1

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:00 a.m.	Overview and scope Fundamental concepts Steps to computing the tax provision Step 1 – Identify permanent items and temporary differences	Belmont Ballroom 1
10:00 a.m. – 10:30 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:30 a.m. – 12:00 p.m.	Step 2 – Calculate current taxes payable (or refund receivable)	Belmont Ballroom 1
12:00 p.m. – 1:00 p.m.	Lunch	Belmont Ballroom 2
1:00 p.m. – 3:00 p.m.	Step 3 – Account for uncertain tax positions	Belmont Ballroom 1
3:00 p.m. – 3:30 p.m.	Refreshment Break	Belmont Ballroom Foyer
3:30 p.m. – 5:30 p.m.	Step 3 – Account for uncertain tax positions (cont'd) Step 4 – Prepare provision-to-return adjustment Interim reporting	Belmont Ballroom 1
5:30 p.m.	Day 1 ends	

Tuesday, December 5, 2017

Essentials – Day 2

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:00 a.m.	Day 1 refresher Step 5 – Compute deferred taxes	Belmont Ballroom 1
10:00 a.m. – 10:30 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:30 a.m. – 12:00 p.m.	Step 6 – Analyze need for valuation allowance Step 7 – Compute total income tax expense (or benefit)	Belmont Ballroom 1
12:00 p.m. – 1:00 p.m.	Lunch	Belmont Ballroom 2
1:00 p.m. – 3:00 p.m.	Step 7 – Compute total income tax expense (or benefit) (cont'd) Step 8 – Reconcile tax accounts and record JEs Step 9 – Prepare rate reconciliation	Belmont Ballroom 1
3:00 p.m. – 3:30 p.m.	Refreshment Break	Belmont Ballroom Foyer
3:30 p.m. – 5:00 p.m.	Step 10 – Prepare disclosures Challenges and leading practices Questions	Belmont Ballroom 1
5:00 p.m.	Course ends	

Wednesday, December 6, 2017

Transformation Enablers

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:00 a.m.	What is transformation? Transforming the tax provision process Transforming the tax provision data flow	Belmont Ballroom 7
10:00 a.m. – 10:30 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:30 a.m. – 12:30 p.m.	Making tax provision process and data flow changes Transformation and its effect on tax department talent Using technology as a transformation enabler Provision software options Managing spreadsheets Advanced software implementations Questions	Belmont Ballroom 7
12:30 p.m. – 1:00 p.m.	Lunch	Belmont Ballroom 2

Wednesday, December 6, 2017

International Essentials

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:00 a.m.	International tax concepts Introduction to the global tax provision	Belmont Ballroom 1
10:00 a.m. – 10:30 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:30 a.m. – 12:00 p.m.	Intra-entity transactions Non-US tax provisions of foreign subsidiaries	Belmont Ballroom 1
12:00 p.m. – 1:00 p.m.	Lunch	Belmont Ballroom 2
1:00 p.m. – 3:00 p.m.	Foreign currency Branches and hybrid entities Outside basis differences	Belmont Ballroom 1
3:00 p.m. – 3:30 p.m.	Refreshment Break	Belmont Ballroom Foyer
3:30 p.m. – 5:30 p.m.	Disclosure of the outside basis difference Presentation and disclosure Challenges, leading practices, and hot topics Questions	Belmont Ballroom 1
5:30 p.m.	Course ends	

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Wednesday, December 6 2017

International Complexities

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:00 a.m.	Introductory concepts Foreign currency	Belmont Ballroom 3
10:00 a.m. – 10:30 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:30 a.m. – 12:00 p.m.	Foreign currency (cont'd)	Belmont Ballroom 3
12:00 p.m. – 1:00 p.m.	Lunch	Belmont Ballroom 2
1:00 p.m. – 3:00 p.m.	Outside basis differences Tax reform proposals	Belmont Ballroom 3
3:00 p.m. – 3:30 p.m.	Refreshment Break	Belmont Ballroom Foyer
3:30 p.m. – 5:30 p.m.	Special considerations Repatriation considerations Hedging transactions Interim reporting Questions	Belmont Ballroom 3
5:30 p.m.	Course ends	

Wednesday, December 6 2017

Rate-regulated Utilities

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:00 a.m.	Industry overview — Regulatory perspective Income taxes and ratemaking Normalization vs. flow-through accounting	Belmont Ballroom 4
10:00 a.m. – 10:30 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:30 a.m. – 12:00 p.m.	Normalization vs. flow-through accounting (cont'd) Changes in tax rates — Excess deferred income taxes	Belmont Ballroom 4
12:00 p.m. – 1:00 p.m.	Lunch	Belmont Ballroom 2
1:00 p.m. – 3:00 p.m.	Ratemaking implications of net operating losses Allowance for funds used during construction Investment tax credits and Treasury grants	Belmont Ballroom 4
3:00 p.m. – 3:30 p.m.	Refreshment Break	Belmont Ballroom Foyer
3:30 p.m. – 5:30 p.m.	Normalization requirements, violations and rulings FERC-GAAP reporting differences Questions	Belmont Ballroom 4
5:30 p.m.	Course ends	

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Thursday, December 7, 2017

Complexities – Day 1

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:00 a.m.	Valuation allowance	Belmont Ballroom 1
10:00 a.m. – 10:15 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:15 a.m. – 12:15 p.m.	Change in estimate vs. error determinations Interim reporting	Belmont Ballroom 1
12:15 p.m. – 1:15 p.m.	Lunch	Belmont Ballroom 2
1:15 p.m. – 2:45 p.m.	Intraperiod allocation	Belmont Ballroom 1
2:45 p.m. – 3:00 p.m.	Refreshment Break	Belmont Ballroom Foyer
3:00 p.m. – 5:30 p.m.	Uncertain tax positions Hot Topics	Belmont Ballroom 1
5:30 p.m.	Day 1 ends	

Friday, December 8, 2017

Complexities – Day 2

7:30 a.m. – 8:30 a.m.	Breakfast	Belmont Ballroom 2
8:30 a.m. – 10:30 a.m.	Business combinations	Belmont Ballroom 1
10:30 a.m. – 10:45 a.m.	Refreshment Break	Belmont Ballroom Foyer
10:45 a.m. – 11:45 a.m.	Separate financial statements	Belmont Ballroom 1
11:45 a.m. – 12:30 p.m.	Lunch	Belmont Ballroom 2
12:30 p.m. – 3:30 p.m.	Outside basis differences State taxes	Belmont Ballroom 1
3:30 p.m.	Course ends	

Program Leaders and Instructors

Program Leader Alan Sandberg	Program Manager Lisa Briscoe Program Advisors Vickie Carr, Patrice Mano	Administrative Contact Allison Neuenschwander Conference Coordinator Joy Israel
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