

## Singapore announces commencement of FATCA filing

### Closing the distance

Global Financial Services Industry



#### **Inland Revenue Authority of Singapore (“IRAS”) announces commencement of FATCA filing for the 2014 Reporting Year**

On July 10, 2015, the IRAS announced an update to the [IRAS FATCA website](#) regarding the commencement of FATCA filing for Singapore Reporting Financial Institutions (“RFIs”) for the 2014 Reporting year. RFIs have until July 31, 2015, to submit their FATCA filings through the International Data Exchange Service (“IDES”) system. The IRAS FATCA website provides some content to assist with FATCA reporting and links to additional guidance, all of which can also be found on the [IDES webpage](#). Note also that the IRAS FATCA website provides a link to the [Singapore FATCA Nil Return form](#), a form which must be submitted in lieu of submitting a nil report through IDES.

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