



## CRS August Newsletter

### The road continues

#### Introduction

Between January 1, 2016 and January 1, 2017 the Common Reporting Standard ("CRS") regime has come into effect in most participating jurisdictions. CRS will come into effect in a number of additional "late adopter" jurisdictions (e.g. Canada) on July 1, 2017. Similar to FATCA, the CRS regime differs among the implementing jurisdictions, and changes with constant developments. As part of Deloitte's efforts to provide transparency with regards to this evolving landscape, a summary of key jurisdictional updates on CRS signatories, regulations, guidance, and other related news is distributed via our monthly CRS Newsletter.

#### Country Updates

##### Anguilla

Anguilla's Inland Revenue Department publishes [CRS Guidance Notes](#) (August 1, 2017)

##### Australia

The Australian Taxation Office adds updates to their [CRS Guidance Notes](#) (August 25, 2017)

##### Belgium

Belgium's Public Service of Federal Finances publishes updated [CRS Guidance Notes](#) (August 28, 2017)

##### British Virgin Islands

The Government of the British Virgin Islands [extends the CRS reporting deadline](#) to September 1, 2017 and publishes updated Reportable Jurisdiction list (August 14, 2017)

##### Cayman Islands

The TIA publishes an [Industry Advisory](#) informing reporting financial institutions that while the reporting deadline for TY16 is extended to August 31, 2017, the Cayman Islands AEOI Portal will remain open until 4 pm on September 13, 2017 to accept late registrations, variations, reporting and filing declarations (August 30, 2017)

##### Canada

Canada's Revenue Agency publishes [CRS Reporting Guidance](#) (August 11, 2017)

##### France

France Revenue updates [CRS Reporting Guidance \(Version 1.4\)](#) (August 11, 2017)

**Hong Kong**

The Hong Kong's Inland Revenue Department updates the [Financial Account Information Return XML Schema User Guide](#) (August 25, 2017)

**Ireland**

Ireland's Revenue [extends CRS Reporting deadline](#) to September 4, 2017 (August 3, 2017)

**Japan**

Japan's National Taxation Office publishes [CRS XML Schema and associated FAQs](#) (August 29, 2017)

**Liechtenstein**

Liechtenstein's Tax Administration updates their [CRS Guidance Notes](#) (August 11, 2017)

**Monaco**

Monaco's Government publishes [CRS Schema Version 1.0 and CRS Reporting Guidance](#) (August 25, 2017)

**Singapore**

The Inland Revenue Authority of Singapore [announces](#) that Reporting SGFIs can submit an application for CRS Registration starting August 31, 2017, publishes draft [CRS e-Tax Guide](#) and updates [CRS FAQs](#) (August 31, 2017)

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