



## CRS February Newsletter

### The road continues

#### Introduction

Between January 1, 2016 and January 1, 2017 the Common Reporting Standard ("CRS") regime has come into effect in most participating jurisdictions. Similar to FATCA, the CRS regime differs among the implementing jurisdictions, and changes with constant developments. As part of Deloitte's efforts to provide transparency with regards to this evolving landscape, a summary of key jurisdictional updates on CRS signatories, regulations, guidance, and other related news is distributed via our monthly CRS Newsletter.

#### Country Updates

##### **Bahrain**

The Central Bank of Bahrain ("CBB") releases directive on CRS status. *(January 30, 2017)*

[Link to the Directive](#)

##### **Cayman Islands**

The Cayman Islands Tax Information Authority publishes AEOI Update. *(February 22, 2017)*

[Link to the AEOI News & Update](#)

##### **Costa Rica**

The Costa Rican Tax Authorities publish final CRS Regulations (Resolución N° DGT-R-006-2017). *(February 21, 2017)*

[Link to the Final CRS Regulations](#)

##### **Denmark**

The Danish Tax Authorities publish updated CRS Reporting Guidance. *(February, 2017)*

[Link to updated CRS Reporting Guidance](#)

##### **Luxembourg**

Luxembourg's Tax Authorities ("ACD") publish CRS Reporting Guidance Notes (Circular ECHA No. 4). *(February 6, 2017)*

[Link to the Updated ECHA No. 4](#)

Luxembourg's Tax Authorities ("ACD") publish an updated list of Participating Jurisdictions for CRS purposes to include the most recent signatories since the last publication in July of last year. *(February 27, 2017)*

[Link to the Update List of Participating Jurisdictions](#)

##### **New Zealand**

New Zealand's CRS provisions in Taxation (Business Tax, Exchange of Information, and Remedial Matters) Act receive Royal Assent *(February 21, 2017)*

[Link to the CRS Act](#)

**Singapore**

The Inland Revenue Authority of Singapore (IRAS) publishes updated CRS FAQs. *(January 15, 2017)*

[Link to the Updated CRS FAQs](#)

**South Korea**

The South Korean Tax Authorities release updated combined FATCA/CRS Regulations. *(January 10, 2017)*

[Link to the combined FATCA/CRS Regulations](#)

**Sweden**

The Swedish Tax Agency ("Skatteverket") publishes updated CRS Reporting Guidance. *(January 27, 2017)*

[Link to the Updated CRS Reporting Guidance](#)

**Switzerland**

Switzerland's Federal Department of Finance ("FDF") initiates consultation on introduction of AEOI with 22 additional countries. *(February 2, 2017)*

[Link to the Introduction of AEOI](#)

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