



## CRS March Newsletter

### The road continues

#### Introduction

Between January 1, 2016 and January 1, 2017 the Common Reporting Standard ("CRS") regime has come into effect in most participating jurisdictions. Similar to FATCA, the CRS regime differs among the implementing jurisdictions, and changes with constant developments. As part of Deloitte's efforts to provide transparency with regards to this evolving landscape, a summary of key jurisdictional updates on CRS signatories, regulations, guidance, and other related news is distributed via our monthly CRS Newsletter.

#### Country Updates

##### **Bahamas**

The Bahamas Minister of Finance passes the Automatic Exchange of Financial Account Information Regulations, 2017 (CRS Implementation, includes list of Participating Jurisdictions) (*March 7, 2017*)

[Link to the Regulations](#)

##### **Belgium**

Belgium's Authorities publish CRS Guidance Notes (*March 14, 2017*)

[Link to CRS Guidance Notes](#)

##### **British Virgin Islands**

The Government of the British Virgin Islands issues a press release on FATCA, CRS and UK-CDOT reporting (*March 24, 2017*)

[Link to press release](#)

##### **Canada**

Canada's Revenue Authority releases updated FATCA Guidance Notes, new CRS Guidance Notes and sample self-certifications (*March 22, 2017*)

[Link to latest release](#)

##### **Cayman Islands**

The Cayman Islands Tax Information Authority circulates an Industry Advisory on CRS Reporting and Notification deadlines (*March 3, 2017*)

The Department for International Tax Cooperation publishes Reportable and Participating Jurisdictions lists (*3.31.2017*)

[Link to list of Reportable and Participating Jurisdictions](#)

## **Germany**

Germany's Federal Tax Office releases FATCA Infobrief 1/2017 and CRS Infobrief 1/2017 (*March 10 and March 21, 2017*)

[Link to FATCA Infobrief 1/2017](#)

[Link to CRS Infobrief 1/2017](#)

## **Guernsey**

Guernsey's Director of Income Tax publishes updated lists of Reportable and Participating jurisdictions (*February 28, 2017*)

[Link to updated lists of Reportable and Participating Jurisdictions](#)

## **Hong Kong**

Hong Kong's Inland Revenue Department releases the Financial Account Information Return XML Schema v1.0 User Guide and a list of Reportable Jurisdictions (*February 28, 2017 and March 29, 2017*)

[Link to User Guide](#)

[Link to list of Reportable Jurisdictions](#)

## **Italy**

The Italian Authorities promulgate an updated list of Reportable Jurisdictions (*January 30, 2017*)

[Link to the updated list of Reportable Jurisdictions](#)

The Italian Tax Authorities extend the FATCA reporting deadline to May 31, 2017 (*March 23, 2017*)

[Link to press release](#)

## **Ireland**

Ireland's Inland Revenue publishes updated CRS FAQs (*March 3, 2017*)

[Link to updated CRS FAQs](#)

## **Japan**

Japan's National Tax Agency releases updated CRS FAQs (*March 3, 2017*)

[Link to updated CRS FAQs](#)

## **Luxembourg**

Luxembourg's Tax Authorities publish updated CRS FAQs (*March 13, 2017*)

[Link to updated CRS FAQs](#)

## **New Zealand**

New Zealand's CRS provisions in Taxation (Business Tax, Exchange of Information, and Remedial Matters) Act receive Royal Assent (*February 21, 2017*)

[Link to the CRS Act](#)

## **Poland**

Poland's CRS Law receives final approval (*March 9, 2017*)

[Link to CRS Law](#)

## **Russia**

Russia's Government publishes updated Draft CRS Law (*March 6, 2017*)

[Link to Draft CRS Law](#)

## **Sweden**

The Swedish Government approves Bill modifying prior AEOI Law (*March 1, 2017*)

[Link to Bill](#)

## **United Kingdom**

HMRC Updates its list of Reportable Jurisdictions (*March 9, 2017*)

[Link to updated list of Reportable Jurisdictions](#)

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