



CRS September Newsletter

The road continues

Introduction

On January 1, 2016, the Common Reporting Standard ("CRS") regime came into effect in several jurisdictions. Similar to FATCA, the CRS regime will differ among the implementing jurisdictions, and change with constant developments. In an attempt to provide transparency to this evolving landscape, a summary of updates will be distributed via a monthly CRS newsletter. The monthly newsletter will contain key updates on CRS signatories, regulations, guidance, and other related news.

Country Updates

Australia

The Australia Taxation Office (ATO) releases an updated version of CRS Guidance Notes.

[Link to the Updated CRS Guidance Notes](#)

Bahamas

The Government of the Bahamas announces the development of an implementation framework and action plan to ensure that Bahamas meets commitment to exchange information on 2018.

[Link to the Government's Press Release](#)

Brazil

The Government of Brazil passes a bill approving the Convention on Mutual Administrative Assistance in Tax Matters (signed on November 3, 2011).

[Link to the Bill](#)

Croatia

Croatia passes legislations to enable the enforcement of CRS.

[Link to the Legislations](#)

Hong Kong

Hong Kong's Inland Revenue Department publishes AEOI Guidance Notes, AEOI Self-Certification templates and AEOI XML Schema and User Guide.

[Link to Guidance Notes](#)

[Link to Self-Certification templates](#)

[Link to AEOI XML Schema and User Guide](#)

Japan

Japan's National Tax Agency releases informational pamphlets on CRS in English.

[Link to Informational Pamphlets Part I](#)

[Link to Informational Pamphlets Part II](#)

Malta

Malta CRS Registration is due on September 30th, 2016.

[Link to Malta CRS Portal](#)

Mauritius

The Mauritius Revenue Authority releases final version of CRS Guidance Notes.

[Link to the Final CRS Guidance Notes](#)

Russia

The Russian Ministry of Finance releases draft CRS Regulations for public consultation.

Singapore

The Inland Revenue Authority of Singapore ("IRAS") and the Australian Taxation Office ("ATO") have entered into a Competent Authority Agreement ("Agreement") on the automatic exchange of financial account information ("AEOI") based on the Common Reporting Standard ("CRS").

[Link to the Government's Press Release](#)

The Inland Revenue Authority of Singapore ("IRAS") and UK's HMRC have entered into a Competent Authority Agreement ("Agreement") on the automatic exchange of financial account information ("AEOI") based on the Common Reporting Standard ("CRS").

[Link to the Agreement](#)

United Kingdom

The UK Government publishes final Client Notification Regulations and Guidance Notes

[Link to The International Tax Compliance \(Client Notification\) Regulations 2016](#)

[Link to Guidance Notes](#)

For more information please [click here](#) or contact:

[Denise Hintzke](#)

Managing Director, Global
FATCA Tax Leader
Deloitte Tax LLP
+1 212 436 4792

[Anne Mericle](#)

Senior Manager,
Global FATCA PMO
Deloitte Tax LLP
+1 212 436 3908

[Susan Schultz](#)

Managing Director, FATCA
Global Delivery Center (GDC)
Operations Leader
+1 612 397 4604

[Susan Segar](#)

Managing Director, Global
Information Reporting
Deloitte Tax LLP
+1 703 885 6328

Americas

[Matthew Cahill](#)

Partner, Global Information Reporting
Deloitte Tax LLP
+1 212 436 3420

[James Dockeray](#)

FATCA Leader, Caribbean/Bermuda
Deloitte & Touche Ltd.
+1 441 299 1399

[Anthony Martirano](#)

Managing Director, Global Information
Reporting
Deloitte Tax LLP
+1 973 602 6986

[Kristen Starling](#)

Managing Director, Global Information
Reporting
Deloitte Tax LLP
+1 212 436 4281

[Steve Chapman](#)

Partner, Global Information Reporting
Deloitte Tax LLP
+1 212 436 2339

[Patty Florness](#)

Partner, Global Information Reporting
Deloitte Tax LLP
+1 212 436 7413

[Dennis Metzler](#)

FATCA Leader, Canada
Deloitte & Touche LLP
+1 416 601 6144

[Greg Thomas](#)

Principal, Global Information Reporting
Deloitte Tax LLP
+1 415 783 5211

[David Charlton](#)

Principal, Global Information Reporting
Deloitte Tax LLP
+1 617 437 2118

[Andrea Garcia Castelao](#)

Senior Manager, Global Information
Reporting-CRS
Deloitte Tax LLP
+1 212 436 3785

[Michael Shepard](#)

Principal, Deloitte Transactions and
Business Analytics LLP
+1 215 299 5260

[Jon Watts](#)

Managing Director, FATCA Enterprise Risk
Services Leader, US
Deloitte & Touche LLP
+1 212 436 6561

Asia-Pacific

[Troy Andrews](#)

FATCA/CRS Leader, Asia-Pacific
Deloitte, New Zealand
+64 93030729

[Michael Velten](#)

FATCA Leader, Asia-Pacific
Deloitte & Touche LLP
+65 6531 5039

[Anna Bleazard](#)

FATCA FAS Leader, Asia-Pacific
Deloitte & Touche Financial Advisory
Services Pte Ltd.
+65 6216 3277

[Alison Noble](#)

FATCA Leader, Australia
Deloitte Tax Services Pty Ltd
+61 3 9671 6716

Europe, Middle East & Africa

[Brandi Caruso](#)

FATCA Leader, Switzerland
Deloitte AG
+41 58 279 6397

[Humphry Hatton](#)

FATCA Co-Leader, Middle East
Deloitte LLP
+971 4 5064730

[Markus Weber](#)

Financial Services Industry Tax Leader,
Switzerland
Deloitte AG
+41 58 279 7527

[Eric Centi](#)

FATCA/CRS Tax Partner, Luxembourg
Deloitte LLP
+352 45145 2162

[Umair Hameed](#)

FATCA FAS Leader, Middle East
Deloitte Corporate Finance Ltd
+971 4 5064878

[David C. Wright](#)

FATCA/CRS Tax Partner, EMEA
Deloitte LLP
+44 20 7303 4641

[Claire Dawson](#)

FATCA Tax Leader, Middle East
Deloitte LLP
+971 4 5064900

[Chris Tragheim](#)

FATCA Tax Leader, EMEA
Deloitte LLP
+44 20 7303 2848

This alert contains general information only and Deloitte is not, by means of this alert, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This alert is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this alert.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about for a detailed description of DTTL and its member firms. Please see www.deloitte.com/us/about for a detailed description of the legal structure of Deloitte LLP and its subsidiaries. Certain services may not be available to attest clients under the rules and regulations of public accounting.

Copyright © 2016 Deloitte Development LLC. All rights reserved.