



## IRS clarifies requirements for updated Form 1042-S

### Closing the distance

On February 23, the Internal Revenue Service made additional changes to Form 1042-S and the Instructions for Form 1042-S. To assist withholding agents in the accurate reporting of information with respect to payments to nonresident alien recipients, the IRS has clarified the changes contained in the 2017 Form 1042-S and provided additional guidance surrounding recipient information, joint owners, extensions, amended forms, and substitute Forms 1042-S.

We will provide a detailed analysis of these clarifications and Form 1042-S requirements upon formal publication by the IRS.

For more information please [click here](#) or contact:

[Denise Hintzke](#)

Managing Director, Global  
FATCA/CRS Tax Leader  
Deloitte Tax LLP  
+1 212 436 4792

[Anne Mericle](#)

Senior Manager,  
Global FATCA/CRS PMO  
Deloitte Tax LLP  
+1 212 436 3908

[Susan Schultz](#)

Managing Director, FATCA  
Global Delivery Center (GDC)  
Operations Leader  
+1 612 397 4604

[Susan Segar](#)

Managing Director, Global  
Information Reporting  
Deloitte Tax LLP  
+1 703 885 6328

## Americas

[Matthew Cahill](#)

Partner, Global Information Reporting  
Deloitte Tax LLP  
+1 212 436 3420

[Steve Chapman](#)

Partner, Global Information Reporting  
Deloitte Tax LLP  
+1 212 436 2339

[David Charlton](#)

Principal, Global Information Reporting  
Deloitte Tax LLP  
+1 617 437 2118

[James Dockeray](#)

FATCA Leader, Caribbean/Bermuda  
Deloitte & Touche Ltd.  
+1 441 299 1399

[Patty Florness](#)

Partner, Global Information Reporting  
Deloitte Tax LLP  
+1 212 436 7413

[Andrea Garcia Castela](#)

Senior Manager, Global Information  
Reporting-CRS  
Deloitte Tax LLP  
+1 212 436 3785

[Anthony Martirano](#)

Managing Director, Global Information  
Reporting  
Deloitte Tax LLP  
+1 973 602 6986

[Dennis Metzler](#)

FATCA Leader, Canada  
Deloitte & Touche LLP  
+ 1 416 601 6144

[Richard Marcovitz](#)

FATCA/CRS Leader, Canada  
Deloitte LLP  
+1 416 775 4760

[Michael Shepard](#)

Principal, Deloitte Transactions and  
Business Analytics LLP  
+1 215 299 5260

[Kristen Starling](#)

Managing Director, Global Information  
Reporting  
Deloitte Tax LLP  
+1 212 436 4281

[Greg Thomas](#)

Principal, Global Information Reporting  
Deloitte Tax LLP  
+1 415 783 5211

## Asia-Pacific

[Troy Andrews](#)

FATCA/CRS Partner, New Zealand  
Deloitte, New Zealand  
+64 93030729

[Anna Bleazard](#)

FATCA FAS Leader, Asia-Pacific  
Deloitte & Touche Financial Advisory  
Services Pte Ltd.  
+65 6216 3277

[Alison Noble](#)

FATCA Leader, Australia  
Deloitte Tax Services Pty Ltd  
+61 3 9671 6716

[Michael Velten](#)

FATCA Leader, Asia-Pacific  
Deloitte & Touche LLP  
+65 6531 5039

## Europe, Middle East & Africa

[Brandi Caruso](#)

Tax Transparency Leader, Switzerland  
Deloitte AG  
+41 58 279 6397

[Eric Centi](#)

FATCA/CRS Tax Partner, Luxembourg  
Deloitte LLP  
+352 45145 2162

[Claire Dawson](#)

FATCA Tax Leader, Middle East  
Deloitte LLP  
+971 4 5064900

[Owen Gibbs](#)

FATCA/CRS Tax Director, EMEA  
Deloitte LLP  
+44 20 7007 4819

[Humphry Hatton](#)

FATCA Co-Leader, Middle East  
Deloitte LLP  
+971 4 5064730

[Alex Law](#)

FATCA Leader, Middle East  
Deloitte LLP  
+971 4 506 4700

[Chris Tragheim](#)

FATCA Tax Leader, EMEA  
Deloitte LLP  
+ 44 20 7303 2848

[Markus Weber](#)

Financial Services Industry Tax Leader,  
Switzerland  
Deloitte AG  
+41 58 279 7527

[David C. Wright](#)

FATCA/CRS Tax Partner, EMEA  
Deloitte LLP  
+44 20 7303 4641

This alert contains general information only and Deloitte is not, by means of this alert, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This alert is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this alert.

### About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the "Deloitte" name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.