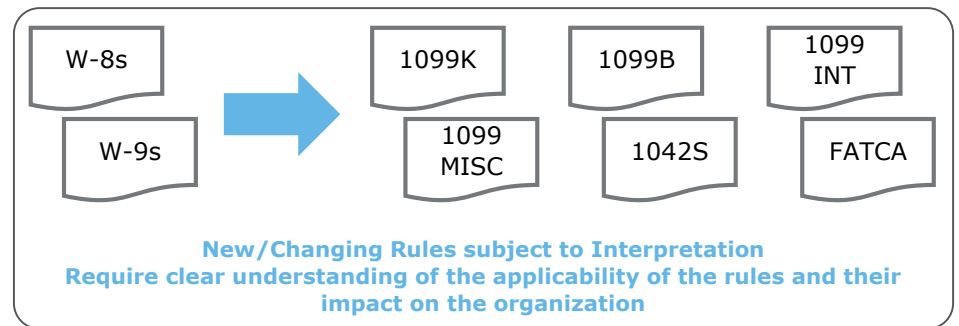
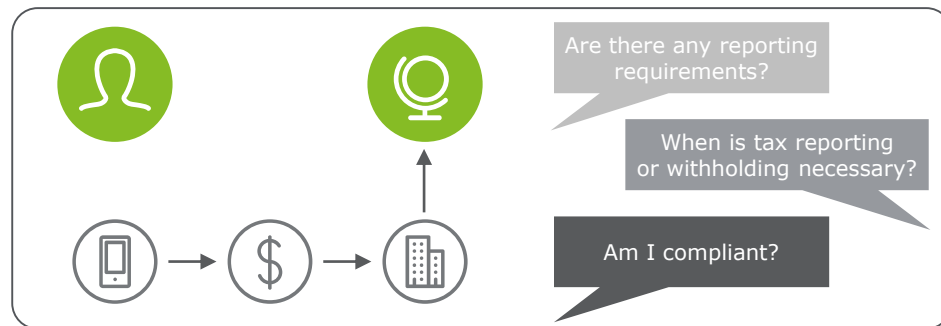


Tax information reporting requirements

Platforms and marketplaces



Issues and concerns

- Businesses that operate as platforms and electronic marketplaces face distinct and complex tax Information Reporting requirements
 - Marketplace and platform companies may be required to collect tax information from their customers and partners to comply (e.g., Tax Id numbers, Forms W-8, W-9, etc.)
- Compliance may directly affect the user experience of the platform or marketplace
 - Brick-and-mortar approaches to compliance may seem awkward in a digital marketplace
 - Compliance failures may result in withholding liability or penalties for the platform and also impact customers' and partners' tax compliance efforts
- The emphasis on growth and scalability should take into consideration tax requirements
 - Information must be collected and reported properly to both Federal and State authorities
- Regulators are paying more attention to information reporting requirements

How may we help?

- An assessment of the impact of the rules on your platform or marketplace
- Determination of current gaps in processes and procedures
- Remediation support
- Tax examination support
- Development of an operating model that leads to compliance, manages risk, and the desired customer/partner user experience

Financial exposure and customer impacts may result from missed withholding and reporting obligations; it is important to understand these complex rules

Why Deloitte?

Deloitte's Global Information Reporting ("GIR") practice is a multi-disciplinary group comprised of professionals with extensive tax technical, operations, process and technology knowledge and experience. We work closely with you and your tax and operational teams in your organization to understand your processes and procedures, look for opportunities to streamline workflows, and assist in configuring and deploying the processes and systems necessary to address documentation, withholding and reporting requirements established by federal, state and local regulators.

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