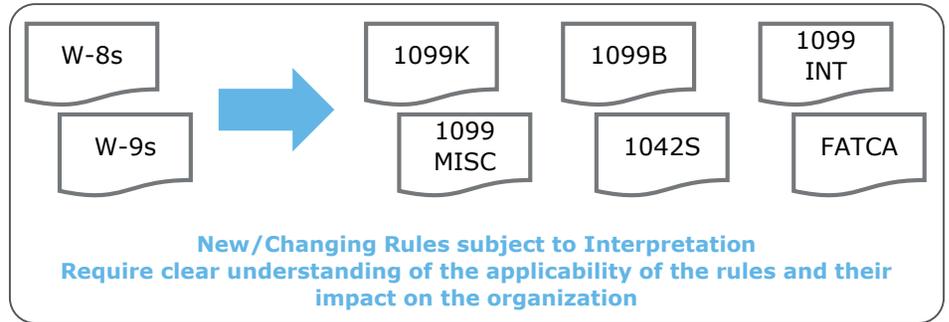
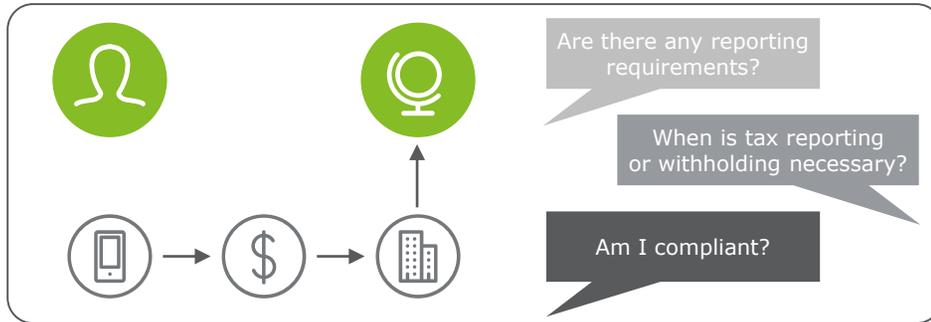


Tax information reporting requirements Platforms and marketplaces



Issues and concerns

- Businesses that operate as platforms and electronic marketplaces face distinct and complex tax Information Reporting requirements
 - Marketplace and platform companies may be required to collect tax information from their customers and partners to comply (e.g., Tax Id numbers, Forms W-8, W-9, etc.)
- Compliance may directly affect the user experience of the platform or marketplace
 - Brick-and-mortar approaches to compliance may seem awkward in a digital marketplace
 - Compliance failures may result in withholding liability or penalties for the platform and also impact customers' and partners' tax compliance efforts
- The emphasis on growth and scalability should take into consideration tax requirements
 - Information must be collected and reported properly to both Federal and State authorities
- Regulators are paying more attention to information reporting requirements

How may we help?

- An assessment of the impact of the rules on your platform or marketplace
- Determination of current gaps in processes and procedures
- Remediation support
- Tax examination support
- Development of an operating model that leads to compliance, manages risk, and the desired customer/partner user experience

Financial exposure and customer impacts may result from missed withholding and reporting obligations; it is important to understand these complex rules

Why Deloitte?

Deloitte's Global Information Reporting ("GIR") practice is a multi-disciplinary group comprised of professionals with extensive tax technical, operations, process and technology knowledge and experience. We work closely with you and your tax and operational teams in your organization to understand your processes and procedures, look for opportunities to streamline workflows, and assist in configuring and deploying the processes and systems necessary to address documentation, withholding and reporting requirements established by federal, state and local regulators.

Contacts

Matt Cahill

Partner,
Global Information Reporting
Deloitte Tax LLP
+1 212 436 3420
mcahill@deloitte.com

Denise Hintzke

Director,
Global Information Reporting
Deloitte Tax LLP
+1 212 436 4792
dhintzke@deloitte.com

Peter Larsen

Senior Manager
Deloitte Tax LLP
+1 415 783 4575
peterclarsen@deloitte.com

Anne Mericle

Senior Manager,
Global FATCA PMO
Deloitte Tax LLP
+1 212 436 3908
americle@deloitte.com

About Deloitte

As used in this document, "Deloitte" means Deloitte Tax LLP, a subsidiary of Deloitte LLP. Please see www.deloitte.com/us/about for a detailed description of the legal structure of Deloitte LLP and its subsidiaries. Certain services may not be available to attest clients under the rules and regulations of public accounting.

This document contains general information only and Deloitte is not, by means of this document, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This document is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this document.