As taxpayers close out the first full year under the 2017 Tax Act,¹ 2018 tax return preparation and forward-looking planning will likely feature a new set of challenges. The tax environment continues to evolve, and the IRS and Treasury have yet to finalize guidance on key provisions. In this landscape of lingering uncertainty and prospective opportunity, vigilant tracking and attentive management of tax issues are likely to remain priorities.

¹ An Act to provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018.
Tax policy update

From reform to reality

Eventually, the current tax reform ambiguity will become your tax reality. What you do now—the planning, decisions, and actions you take—can put you, your family, and your business interests in the best possible position to cope with changes to the tax code.

Having access to relevant and timely information, insights, and assistance is key to navigating the path ahead. Deloitte Tax has assembled a broad array of resources and perspectives on its new tax reform hub on Deloitte.com. In this one destination, you’ll find:

• The latest tax developments and featured insights—including updates on IRS and Treasury guidance, Dbriefs webcasts for tax executives, and access to our newsletters and alerts

• Deep dives on tax law changes and their potential implications—from international, federal, and state provisions to pass-through taxation to technology and operations

• Industry-specific perspectives on tax reform readiness—across life sciences and health care; technology, media, and telecommunications; and financial services
Tax reform update

Tax reform resources

Dig deep into issues that matter to you

Entity conversion

- Should you retain your pass-through status or consider converting to a C corporation? Explore the implications of tax reform on your pass-through entity: Tax reform pass-through impacts.

- Read our chapter on Choice of entity and addressing entity conversion considerations in the second installment of the 2018 Essential tax and wealth planning guide.

Proposed regulations for pass-throughs under section 199A

- Read Deloitte Tax’s detailed summary of the proposed regulations issued by the Treasury and the IRS in August that addresses the 20 percent deduction for certain pass-through income under section 199A (enacted in the 2017 Tax Act).

Tax News & Views
Stay ahead of tax reform and other tax policy developments. Our Tax Policy Group publishes a regular newsletter called Tax News & Views, which offers clear, concise, and timely coverage of the significant tax developments on Capitol Hill and what they mean for taxpayers.

Visit www.deloitte.com/us/taxnewsviews.html to subscribe to Tax News & Views and have the latest tax reform developments sent to your inbox.

About our Washington National Tax practice
Deloitte’s Washington National Tax (WNT) practice is a select group of tax specialists whose knowledge, skill, and experience bring world-class insights to our tax leader clients. Our teams include former high-ranking Treasury and IRS officials, congressional staff, state officials, and other professionals with considerable private sector and industry experience. This group uniquely positions Deloitte to help you identify opportunities, respond proactively to changes in the tax environment, and develop adaptable positions for sustainable advantage.