What happens in Washington directly affects your bottom line.

Deloitte’s Tax Policy group provides cutting-edge news, information, and analysis to help you stay on top of the latest developments in Congress and guide you through the legislative maze. Its email news service, Tax News & Views, provides a convenient way to keep up with “the big picture.”
After winning a majority in the House of Representatives in last November’s midterm elections, Democrats have new leverage in the tax policy debate in the 116th Congress. But with Republicans still in control of the Senate and the White House, sweeping changes to the Internal Revenue Code sought by either party appear unlikely over the next two years.

As both parties begin eyeing the 2020 election cycle, we can expect to hear more from the GOP about permanently extending the individual and pass-through provisions in the 2017 Tax Act. Democrats, likewise, are expected to continue their calls for scaling back or eliminating some of the 2017 Tax Act provisions that they believe are disproportionately skewed to corporations and wealthy individuals. But any legislative proposals that emerge from these messaging efforts in the new Congress are unlikely to become law.

Lawmakers do stand a chance of success with more targeted measures that have attracted some bipartisan support in the past, such as:

- Renewal of expired and expiring tax “extenders” provisions;
- Repeal (or further delay) of certain revenue provisions enacted in the Patient Protection and Affordable Care Act of 2010;
- Reforms to pension and retirement savings account rules;
- Infrastructure modernization; and

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