



State Tax Matters

May 9, 2014

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Income/Franchise:

Arizona: New Law Updates State Conformity to IRC

S.B. 1300, signed by gov. 4/24/14. Effective ninety-one days after adjournment of the 2014 legislature and applicable for tax years beginning from and after December 31, 2013, new law generally conforms state corporate and personal income tax references to the federal Internal Revenue Code (IRC) as in effect on January 1, 2014, "including those provisions that became effective during 2013 with the specific adoption of all federal retroactive effective dates, but excluding any changes to the IRC enacted after January 1, 2014."

URL: <http://www.azleg.gov/legtext/51leg/2r/bills/sb1300s.pdf>

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Income/Franchise:

Georgia: New Law Updates State Conformity to IRC

H.B. 918, signed by gov. 4/15/14. Effective immediately and applicable to all taxable years beginning on or after January 1, 2013, new law generally updates corporate and personal income tax statutory references to the Internal Revenue Code (IRC) as it existed on or before January 1, 2014 (previously, January 3, 2013). For taxable years beginning on or after January 1, 2013, provisions of the Internal Revenue Code of 1986, as amended, which were as of January 1, 2014 enacted into law but not yet effective shall become effective for purposes of Georgia taxation on the same dates upon which they become effective for federal tax purposes.

URL: <http://www.legis.ga.gov/Legislation/20132014/144462.pdf>

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Multistate Tax Alerts

What's new in the States? Our Multistate Tax Alerts highlight selected state tax developments relevant to taxpayers, tax professionals, and other interested persons. Read our more recent alerts below or visit the archive for ones you may have missed.

Archives: http://www.deloitte.com/view/en_US/us/Services/tax/Multistate-Tax/multistate-tax-archive/index.htm?id=us:em:na:stm:eng:tax

Georgia Amends Certain Sales and Use Tax Exemptions and Definitions

Governor Deal of Georgia recently signed into law House Bill 816 (H.B. 816), House Bill 900 (H.B. 900), and House Bill 933 (H.B. 933), which include the following amendments to Georgia's sales and use tax laws: i) H.B. 816 modifies the definition of the term "delivery charges;" ii) H.B. 900 broadens the scope of the manufacturing machinery and equipment exemption to include certain consumable supplies; and iii) H.B. 933 eliminates the sunset provision for the exemption of certain aircraft repair parts. This Multistate Tax Alert summarizes these Georgia law changes.

[Issued: May 2, 2014]

URL: http://www.deloitte.com/view/en_US/us/Services/tax/Multistate-Tax/1461875e50cc5410VgnVCM2000003356f70aRCRD.htm?id=us:em:na:stm:eng:tax_050914

URL: http://www.deloitte.com/assets/Dcom-UnitedStates/Local%20Assets/Documents/Tax/us_tax_multistate_GA_050214.pdf?id=us:em:na:stm:eng:tax_050914

Have a question?

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