



Tax

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In this issue:

IRS extends PPACA information reporting deadlines	1
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IRS extends PPACA information reporting deadlines

With the clock winding down on 2015, the Internal Revenue Service on December 28 issued Notice 2016-4 to extend the deadlines for employers and health insurance issuers to meet certain information reporting requirements under the Patient Protection and Affordable Care Act (PPACA).

URL: <https://www.irs.gov/pub/irs-drop/n-16-04.pdf>

Specifically, the notice extends the due date for:

- Furnishing to individuals the 2015 Form 1095-B, Health Coverage, and the 2015 Form 1095-C, Employer-Provided Health Insurance Offer and Coverage, *from February 1, 2016, to March 31, 2016*, and
- Filing with the Service the 2015 Form 1094-B, Transmittal of Health Coverage Information Returns; the 2015 Form 1095-B, Health Coverage; the 2015 Form 1094-C, Transmittal of Employer-Provided Health Insurance Offer and Coverage Information Returns; and the 2015 Form 1095-C, Employer-Provided Health Insurance Offer and Coverage, *from February 29, 2016, to May 31, 2016, if not filing electronically, and from March 31, 2016, to June 30, 2016, if filing electronically.*

Additionally, the notice also provides guidance to individuals who might not receive a Form 1095-B or Form 1095-C by the time they file their 2015 tax returns.

Significantly, the deadline extensions apply only to the relevant PPACA information returns and statements for calendar year 2015 filed and furnished in 2016. Employers and health insurance issuers can take advantage of the extended due dates without submitting any request or other documentation to the IRS.

Some employers and health insurance issuers have previously asked the IRS for extensions. Because Notice 2016-4 extensions apply automatically to all filers and are more generous than what those filers had asked for, the IRS will not formally grant such requests.

Notice 2016-4 has no effect on the PPACA's information reporting requirements for years other than 2015. It also does not change the effective date or application of other PPACA provisions.

For additional details about the PPACA's information reporting requirements or assistance with the PPACA compliance process in general, contact Deloitte Tax LLP's Global Employer Services group.

— Jamie Gross and Jerry Karlin
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Have a question?

If you have needs specifically related to this newsletter's content, send us an email at clientsandmarketsdeloittetax@deloitte.com to have a Deloitte Tax professional contact you.

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