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The White House released a fiscal year 2023 budget blueprint on March 28 that, as expected, echoes President Joe Biden’s longstanding calls for significant tax increases targeting large corporations and high-income individuals but also amplifies them—for example, through a new proposal the administration has dubbed the “billionaire minimum income tax.”

Along with the budget blueprint, the White House also released what’s known as the “Green Book,” which provides more granular details from the Treasury Department on the administration’s tax and revenue proposals and their projected impact on federal receipts.

[URL: https://home.treasury.gov/system/files/131/General-Explanations-FY2023.pdf](https://home.treasury.gov/system/files/131/General-Explanations-FY2023.pdf)

More to come . . .

Deloitte Tax LLP will take a closer look at what the Green Book reveals about the administration's tax proposals in a forthcoming special edition of Tax News & Views.

- Jon Traub
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