



Tax Systems & Process Services

Elevate your tax function



Challenges your tax function may be facing

- ERP implementation or changes to an existing system
- Turnover in the tax department
- Disparities in tax and technology
- Audit deficiencies
- Corporate events (i.e., M&A, restructuring, carve-outs)
- Outdated software or workpapers
- Disconnect between the tax and finance functions
- Data integration and management issues



Primary tax software platforms

- Corptax
- Longview Tax
- Oracle
- Thomson Reuters
- Vertex
- Spreadsheets



Questions your tax personnel may have

- Our company is adding a new ERP system. How does Tax influence the implementation?
- How do I keep up with the increasing expectations of my company?
- We just moved into a new jurisdiction. What does that mean for tax?
- Why did our overall tax burden change?
- How can we save on costs?
- We implemented software, so why does the provision not just appear at the push of a button?



Our focus, specifically...

Efficient process mapping and design

- Review compliance, planning, and accounting processes
- Identify potential opportunities to create and enhance efficiencies

Software selection and implementation

- Software scoring and guidance
- Implementation assistance customized to your requirements
- Workpaper delivery, training, and go-live help to ease transition

Tax-enabled implementation

- Identify potential tax savings related to ERP and tax technology implementations
- Analyze tax credits and deductions
- Streamline data collection, align with finance and IT
- Cut out the middle man

Data identification

- Pinpointing data requirements for a wide range of taxes
- Domestic income and franchise taxes, VAT, Sales and use
- Identify gaps in data used and possible opportunities to sensitize data and/or automate calculations

Data interfaces

- Develop interfaces or improve spreadsheet-based models to cut time spent on data collection and consolidation
- Define conversion requirements for accurate installation and maintenance in legacy systems



Our focus

- Efficient process mapping and design
- Requirements-based software selection and implementation
- Tax-enabled software implementation
- Data identification
- Data interfaces

Approach

- Review current processes and technology use
- Deep dive to identify potential improvements
- Assist with roadmap design for future state vision
- Assist with software selection
- Configure software
- Train and provide assistance to tax function through go-live and beyond

Benefits of enhanced tax process and technology

- Strategic use of resources
- Visibility to tax positions and risks
- Record retention
- Version control and timely updates
- Standard schedules (e.g., rate reconciliation, inventory of deferreds) that can be reviewed internally and audited by attest firms
- Tracking tax attributes and recording tax provision to appropriate categories of income
- Ability to allow multiple users work collaboratively on calculations at the same time
- Reduced time spent gathering and managing data – time shifted to improved accuracy in reporting

The TMC approach: Leading tax departments through change

We bring a fresh perspective.

We can, and will, ask you the tough questions about your tax function you may need to analyze.



Efficiency trumps all. Collaboration and end-to-end support provides our clients with more efficient, transparent processes to manage risk and improve reporting.

We'll help you connect the dots. Tax departments are becoming more and more interconnected. We help our clients understand the synergies among tax processes, from compliance to provision, controversy, and planning.



Our services are customized for your needs and circumstances

Tax technology assistance

- Analyze, design, and implement tax provision and compliance processes
- Analyze tax technology integration and identify opportunities to create efficiencies
- Select and implement tax software
- Integrate provision and compliance systems with ERP and consolidation platforms
- Data collection, design, and configuration for tax provision, compliance, and planning considerations
- Facilitate advancements in tax rate analyses and budgeting
- Assist with process diagrams to identify dependencies on other functions
- Assisting with development of a cross-training, learning organization and mitigate turnover and other risks
- Leverage diagnostic and data analytics tools to identify anomalies in reporting and reduce processing time
- Analyze and reorganize spreadsheets to mitigate risk and improve reporting

Tax accounting assistance

- Tax basis balance sheet analysis, development, and reporting
- Deferred tax account reconciliations
- Current tax payable analyses
- Opening tax balance computations
- Carve-out financial statement process design and execution
- Indirect tax exposure analyses, including sales and use taxes, property tax, GST, VAT, and customs
- Provision and compliance assistance
- IFRS analysis and conversion

For more information, please visit the **Deloitte Tax Management Consulting website**

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