



## Tax Transformation Lab

### Taking you to the next level

Tax executives are facing a whole new world. Accelerating globalization, growing regulatory and business complexity and the evolution of tax technology applications are creating ever-increasing expectations. These factors are placing Tax at the top of CFO's priority list, driving the need for Tax departments to transform the way they operate and gain alignment on their strategic priorities.

#### Tax Transformation Lab Overview

The Tax Transformation Lab is a customizable one or two-day live interactive session to help tax leadership teams explore, prioritize, and mobilize their department's transformation. The benefits derived are numerous, but successful execution may result in improved operations, an increase to the Tax Department's value-add capabilities and increased partnering with stakeholders across the organization.

The Deloitte facilitated session is conducted with a team of tax department leaders in Deloitte Lab space. The space is designed to encourage a creative and interactive day. Throughout the session, the tax department leaders work together to outline a vision for the department, highlight priority areas of focus and create a specific action plan.

#### New Challenges for the Tax Function



##### Technology

The proliferation of new technology solutions and a past decade of effective finance and HR transformation create the opportunity to re-engineer the tax function.



##### Regulatory

Global capital market and government transparency expectations, global tax policy collaboration led by OECD and global regulatory information sharing have reset the global regulatory environment



##### Competition

Intense competition is driving business innovation and strategy activity that presents opportunities for tax to participate in, and inform, choices to reshape business portfolios to impact the next decade of shareholder value.



##### Globalization

Businesses continue to globalize. Tax Executives are increasingly demonstrating the desire to implement a global approach to tax planning, tax reporting and managing tax risk.

## Diving deeper into the Lab experience

A day in the Lab: **Explore** > **Prioritize** > **Mobilize**



### Define your vision

Develop a shared vision of key characteristics that define your department in 3-5 years.

### Understand Perspectives and Expectations

Gain insight into perspectives from external stakeholders and tax leadership to calibrate expectations and understand potential opportunities for transformation and alignment.

### Assess your effectiveness

Confirm the competency model for the department and assess your effectiveness across enabling areas. Identify opportunities to improve performance and create more value for the organization.

### Prioritize opportunities

Consider your vision for the future tax department and select a subset of priorities to focus on based on the potential value to the organization.

### Develop initiatives and mobilize

Identify potential solutions to address high priority areas. Develop an action plan with key milestones and owners.

### Confirm your commitment

Identify areas of confidence and concern in executing your initiatives. Commit to specific actions as individuals and as a team, to move toward your vision.

## Why now?

Today's tax departments are under increasing pressure to deliver additional value to their organization. Tax leaders should be able to understand the challenges faced, and then determine priorities and develop and execute an action plan.

## As tax leaders, you need to:



**Choose a path** — you know what needs to be addressed



**Do it efficiently** — without weeks of meetings, forms, and slide decks



**Gain buy-in and commitment** — from your department and your stakeholders



**Limit your investment** — in time and dollars—and have a true ROI



**Have a truly actionable plan** — not just more information



**Transform your department** — while you maintain day-to-day operations



**Start to energize your team** — around a common vision

For additional information, contact:

### Scott Shafer

Principal  
Deloitte Tax LLP  
Tel: +1 312 486 5340  
sshaffer@deloitte.com

### Jeff Ausnehmer

Partner and  
Global Tax Lab Leader  
Deloitte Tax LLP  
Tel: +1 703 251 4131  
jeausnehmer@deloitte.com

### About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the "Deloitte" name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.