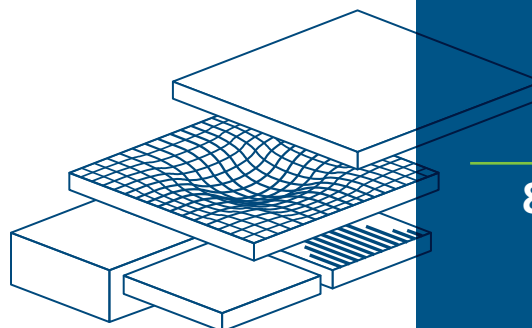




Deloitte and Coupa enable large-scale procurement transformation at a top US insurance company

Deloitte transformed the procurement operations for one of America's largest insurers by leveraging Coupa's business spend management platform to standardize processes, optimize the technology landscape, and mature spend management capability.

Together, Deloitte and Coupa were able to provide just such a solution for a top US-based personal, commercial, and P&C insurer. It began with defining an aspirational procurement vision and future state operating model - based on concrete, data-driven recommendations, rooted in industry expertise & procurement leading practices. The result was an end-to-end next-generation S2P capability, built to sustain the organization's goals for top-line growth.



Key project details

\$3B in spend going through Coupa

19 punchout and hosted catalogues

7K suppliers

45K users

14 month deployment, delivered and coordinated in parallel to an enterprise-wide Workday Financials implementation

8 modules implemented, including P2P, Invoicing, Sourcing, SIM, CLMS, Analytics, Risk Aware, and Risk Assess

THE CHALLENGE:

Adapting the procurement operating model across varying business units to enable value

The company came to Deloitte after recognizing that their ERP and S2P systems needed to be modernized as the existing infrastructure impeded long-term growth and was reaching end of life functionality. Additionally, their procurement operations were complicated by disparate processes, based on an outdated operating model which varied by business unit and was supported by a highly-customized technology landscape.

THE SOLUTION:

Next-gen enterprise procurement capability enabled by Deloitte and Coupa

Together Deloitte and the company's key functional stakeholders worked to standardize and optimize the common source-to-pay processes to which each business would consistently adhere - balanced by the need to enable a few unique requirements for specific businesses. To ensure long-term achievement of objectives and manage risk, Deloitte also designed and implemented a governance model aligned with leading practices.

With insufficient and aging S2P systems, the company looked for a solution that would improve user experience, streamline and enable the newly standardized processes, optimize supplier on-boarding and manage supplier risk. After an assessment of leading solutions, it was clear Coupa's world-class Business Spend Management platform was the right fit.

In addition to the S2P Transformation, Deloitte helped the company develop a cohesive vision and coordinated deployment approach with the ERP modernization program. The result was a smoother deployment of interdependent systems and a more efficient use of in-demand resources.

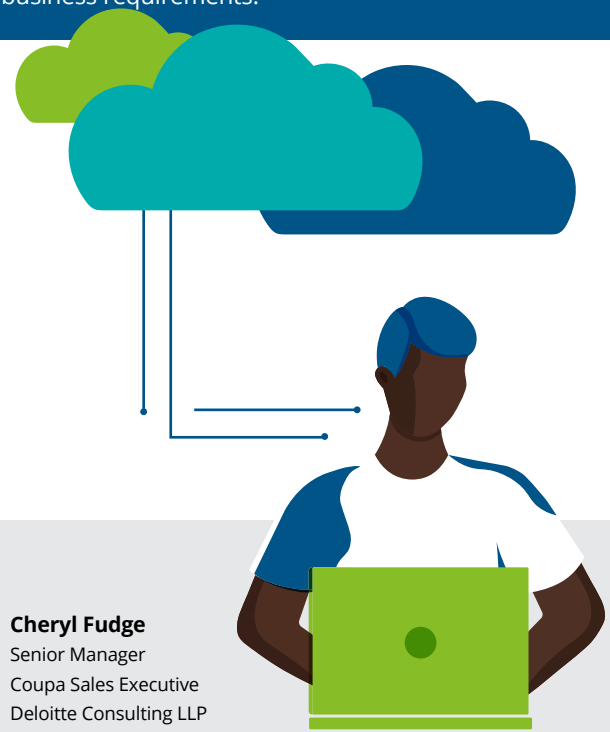
Third-party management

When improvements were needed to engage and manage suppliers more effectively, the team worked to update the supplier enablement cycle time and provide increased visibility into the inherent and residual risk of doing business with their suppliers. Deloitte designed a standardized risk assessment model across multiple risk domains, and procurement governance model that streamlined processes while allowing for unique cross-business requirements.

Pre-configured platform for the insurance sector

Procurement transformation can be challenging, especially when it involves the implementation of new enabling technology solutions. With user adoption being the single most important measure of a successful implementation, having the right design is critical. Designing and configuring the platform based on your end-user communities drives high user adoption.

That's why Deloitte has developed a pre-configured P2P platform that incorporates design criteria specific to our Insurance clients. This allows us to help you build a vision for your procurement organization while guiding the decision process based on tried and tested implementations from your industry peers.



Get in touch today to learn more

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