

Budgeting for Higher Education Anaplan Model

A planning and forecasting model designed for Higher Education

The digital era demands an alternative to yesterday's spreadsheet-driven planning support.

Higher Education institutions are often highly decentralized and support a diverse array of colleges, schools, and facilities including research and medical centers with complex operating models. Most institutions are years behind modernizing their administrative systems capabilities. Deloitte's Higher Education Anaplan model enables various process owners such as Central Budget and Finance, Department Chairs, and Institutional Research groups to maintain a real-time, connected planning model that can work seamlessly in all of these environments. Instead of moving decentralized planning processes to a central model, Anaplan leverages the uniqueness of decentralization by enabling a process in which model inputs and outputs can be consolidated in ways that are easy to understand and compatible with the perspectives of different stakeholders. With Anaplan, change management just got a whole lot easier.

The model uses a bottoms-up approach, where enrollment and tuition planning, as well as a series of global assumptions, can be used to drive school-level and student-level forecasts. These assumptions can be augmented in real-time, enabling robust "what-if" scenario functionality. Being able to determine how decisions made today may impact the future, institutions can be better prepared to address potential challenges as they arise.



Higher Education Model Components

Deloitte's Higher Education Model includes several key modules to build budgets and forecasts.



Workforce Planning

Perform headcount, salary, and compensation planning efficiently. Ability to budget the many types of employees/positions that Higher Ed institutions employ. Plan for headcount at departmental, role, or individual level to drive the details important to your organization. Also includes the ability to enable multi-funding of salaries.



Enrollment Planning

Ability to perform long-range Enrollment Planning across multiple years. Utilize various model assumptions such as growth rates and In-State vs. Out-of-State proportions to drive enrollment forecasts across each School and generate real-time updates and consolidations for the Total University.



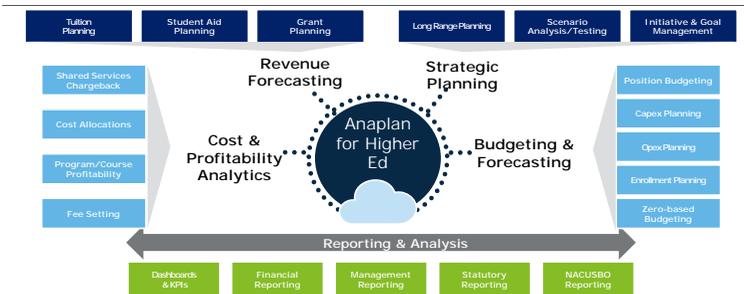
Revenue Forecasting

Provide the ability to support tuition revenue modeling based on statistical data and drivers, as well as allocations. Forecast Grants, Funds, Endowments, and other types of revenue integrated with the tuition planning models.



Responsibility Center Management

Deloitte can implement Anaplan as an RCM budgeting and financial management system with the goal of decentralizing management, budgeting, and decision making to those who are most directly responsible for performance



Higher Education Model capabilities

Deloitte’s Higher Education Model is powered by the cloud-based platform Anaplan (see “Connected planning solutions”) for fast implementation and rapid scaling across your institution’s planning functions. Embedded in it are leading practices that help increase integrated planning, budgeting, and forecasting; provide industry standard reporting; and interactive dashboarding. Here are just a few of the capabilities the solution is designed to offer:



Functional Integration

Supports analysis, planning, and forecasting across the organization, bringing the planning and budgeting process across many regions and functions under one roof



System Integration

Interfaces with various backend systems, including HR, Finance, enrollment management, capital budget, grants management, and others



Real-Time Interaction

Uses in-memory computing for constant updates when changes are made to data and when activities are handed off from one person to another or between systems



Flexible Editing

Allows users to update and change key data fields, such as enrollment and other key driver assumptions, to match their business needs, without IT department intervention



Instant Summary Reporting

Provides real-time, instant availability of reporting rollups and summaries across Schools and Departments and provides visualization of financial performance

Deloitte Higher Ed Experience – Our Valued Clients

We serve state systems of higher education, private non-profit and market-funded colleges and universities, and community colleges

Deloitte Higher Education Practice



- Deloitte has proudly served over 250 higher education clients in a variety of capacities, including:
 - 10 of the top 10 universities
 - 20 of the top 26 national universities
 - 65 of the top 100 universities
- We have hundreds of seasoned professionals who specialize in serving colleges and universities
- As the #1 Anaplan implementation partner we can help leverage the Anaplan platform to achieve your budgeting and planning goals

Connected planning solutions

Anaplan’s cloud-based platform is designed to connect you with data, people, plans, and your network to make better-informed decisions and drive faster, more responsive planning for higher education. Create tangible value while aligning activities to the institutional mission by collaborating in real time on plans across schools and colleges. Connect your grant proposal plans to your fund raising, tuition, and capital project plans so you can quickly adapt to changing priorities. Analyze and evaluate “what-if” scenarios to refine and optimize your plans leveraging Anaplan’s robust calculation engine to see the results in real-time across millions of line items and data relationships. Enable one source of the truth using the power Anaplan.

Start the conversation

Antony Veraldi
Principal
Deloitte Consulting LLP
averaldi@deloitte.com

Rob Sheppard
Senior Manager
Deloitte Consulting LLP
rosheppard@deloitte.com