

Deloitte Foundation

DOCTORAL FELLOWSHIP PROGRAM GUIDELINES

Since 1956, the Deloitte Foundation Doctoral Fellowship Program has provided financial support to outstanding doctoral students in accounting as they complete their coursework and dissertations. Through the program, up to ten outstanding doctoral candidates are selected each year to be Deloitte Foundation Fellows. Each Fellow receives a grant of \$25,000, disbursed in four payments over two years, to help cover the Fellow's expenses during his or her final year of coursework and during the year immediately following, in which the Fellow is expected to complete the dissertation. Since the program's inception, more than 1,000 students have been named Deloitte Foundation Fellows.

ELIGIBILITY

Any graduate student enrolled in and successfully pursuing a doctoral program in accounting at an accredited U.S. university who has completed two or more semesters (or the equivalent) of that program is eligible to apply for a Deloitte Foundation Fellowship. Applicants should have plans to teach at a U.S. college or university upon graduation. At some time during their doctoral studies Fellows are expected to teach or to prepare themselves for their teaching careers by participating in elective programs designed to enhance their teaching skills.

Prospective applicants and their PhD Program Coordinators should consider including any relevant materials (research papers, etc.) that could provide a comprehensive overview of the applicant's breadth and depth of qualifications.

Selected award recipients may not accept other doctoral program financial assistance awards of \$10,000 or more from external sources (outside of applicant's school) while receiving payment from the Deloitte Foundation Doctoral Fellowship Program and must be a Ph.D. student for **at least two more years from the date of application**. Additionally, since the grant's purpose is to encourage Fellows to devote themselves full-time to researching and writing their dissertations, Fellows are expected not to accept any employment outside of their university and are encouraged not to serve as teachers or research and teaching assistants during phase two of the fellowship program. Should a recipient complete his/her doctoral program prior to receiving all award payments, any monies not yet paid at the time a recipient has accepted and begun employment ("is on the payroll") at his/her new university, will be forfeited.

***Recipients of the "Accounting Doctoral Scholarship" are *not* excluded from applying or being considered for the Deloitte Foundation Doctoral Fellowship.**

When selecting an applicant from your institution, preference should be given to those candidates who are likely to remain teaching in the U.S. after graduation.

HOW THE PROGRAM WORKS

Deloitte Foundation Fellows are selected by a faculty committee comprised of three eminent accounting educators. Candidates are recommended to the committee by the faculties of their departments.

The fellowship program is divided into two phases, described below:

Phase one of the program provides \$5,000 to help support the Fellow during the final twelve

months of required coursework and comprehensive examinations. The sum is disbursed in two payments of \$2,500 each. The first payment is made at the time the director of the Fellow's doctoral program determines that the Fellow is, by a realistic estimate, twelve months from completing all required coursework and examinations. The second payment is made six months later.

If at the time a Fellow's application is approved the Fellow is already less than twelve months from beginning phase two of the program, one-half of any undisbursed monies from phase one will be added to each of the Fellow's payments in phase two.

Phase two provides \$20,000, disbursed in two payments of \$10,000 each, to support the Fellow during the twelve months during which the Fellow's dissertation is expected to be completed. Entrance into phase two of the program is contingent upon the Fellow's maintaining satisfactory progress toward the doctoral degree.

The first payment in phase two is made at the time the Fellow's dissertation topic is approved and work on the dissertation begins. If the Fellow's dissertation topic is approved before work on the dissertation begins, the first payment will be made at the time the director of the Fellow's doctoral program certifies that the dissertation stage has begun. The second and final payment will be made six months after the first payment is made.

HOW TO APPLY

Applications should be available through the accounting department of the applicant's school. They are also available from the Deloitte Foundation, 695 East Main Street, Stamford, Connecticut 06901.

Applications should be submitted to the applicant's accounting program leader or to another appropriate administrator of the applicant's school. The faculty of the applicant's school is expected to review all applications submitted by the school's students and to forward no more than one of these applications per year to the Deloitte Foundation for consideration. **Students who have applied previously are not precluded from applying a second time.**

Applications must be received by the Deloitte Foundation no later than **October 15**. The Faculty Selection Committee's decisions will be announced the following February.

DELOITTE FOUNDATION

The Deloitte Foundation is a not-for-profit organization that supports teaching, research and curriculum innovation in accounting, business and related fields within the U.S. The Foundation, founded in 1928, supports an array of national programs that are relevant to a variety of professional services and that benefit middle/high school students, undergraduates, graduate students, and faculty. For more information, please visit the Deloitte Foundation web page at www.deloitte.com/us/df.