

Fortune/Deloitte CEO Survey

January 2021 Highlights

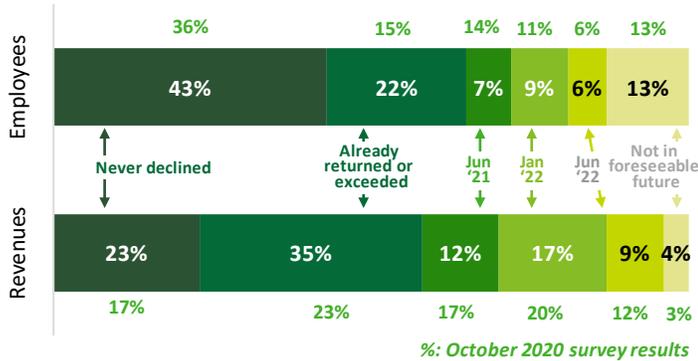
Over the first two weeks of January, more than 100 CEOs participated in a Fortune/Deloitte CEO Survey, the third in a series covering the pandemic and events of 2020

CEOs predict revenue to return faster than employees



Seven of ten CEOs state that their revenues and employees never declined, already recovered, or will recover to pre-crisis levels by June 2021

When do you predict that the following will return to pre-crisis levels?

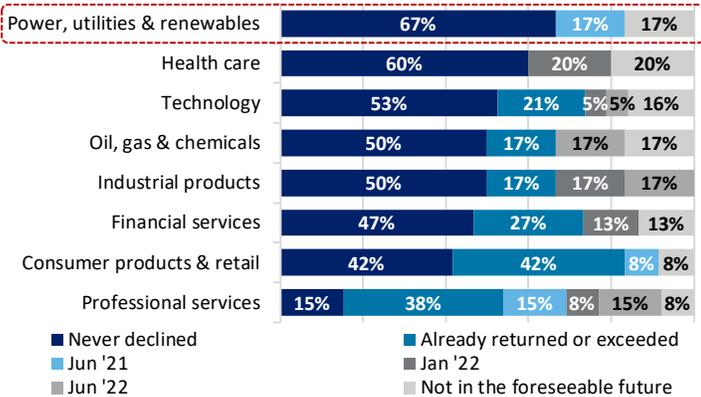


Most industries anticipate recovery by January 2022

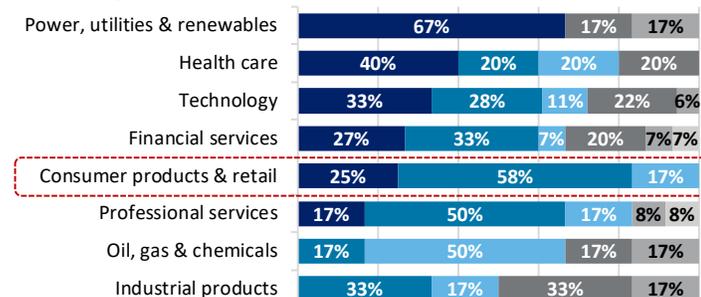


CEOs from the Power, Utilities & Renewables and Consumer Products & Retail industries are more optimistic about a full recovery by June 2021

Return to pre-crisis levels - Employees



Return to pre-crisis levels - Revenues



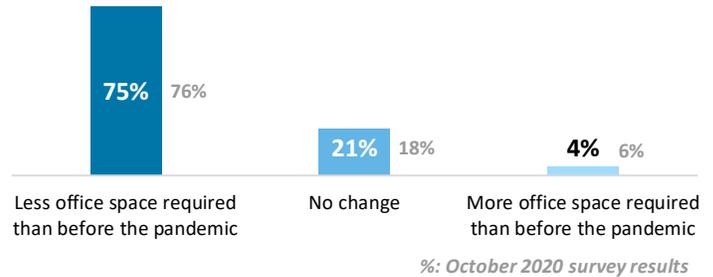
Note: Due to rounding, percentages may not always appear to add up to 100%. Analysis includes significant industries with more than 5% representation in the sample.

Anticipating reduced office space requirements



CEOs anticipate reduced requirements for office space and business travel compared to 2019 levels

CEO outlook on future office space requirements



CEOs expect



26% less office space needs in 2022, compared to 2019 levels. In contrast, **Industrial Products, Oil, Gas & Chemicals, and Power, Utilities & Renewables** CEOs expect to need only 10-14% less office space.



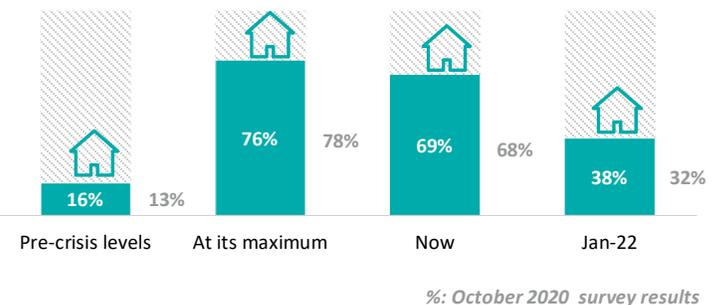
43% less business travel in 2022, compared to 2019 levels. **Power, Utilities & Renewables** CEOs anticipate the steepest decline, expecting business travel to be 57% less.

Virtual work is here to stay



CEOs expect more than one-third of their employees to continue working from home even a year from now

Average percentage of employees expected to work remotely



Professional Services and Technology CEOs cite highest percentage of workforce working remotely (more than 85%) in January 2021



Continued focus on digital transformation and attention to employee mental health and well-being



Employee mental health and well-being will be a priority, even after the pandemic is over



The pandemic significantly accelerated digital transformation



The pandemic is fostering formation of new partnerships and alliances



Percentage of CEOs who ranked each of the following as one of the top three most important priorities for the new US administration over the next two years:



CEO commitment to Diversity, Equity, and Inclusion (DEI) appears strong



Agree DEI is a personal strategic priority/goal



Say their organization aspires to be an industry leader in DEI



Plan to disclose DEI metrics to the public

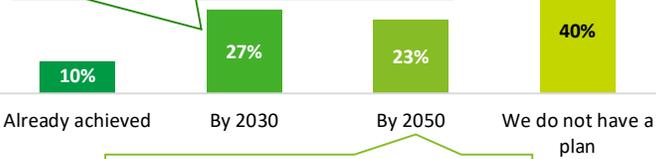
CEOs divided on climate agenda



CEOs recognize climate change as an important priority for the US administration and one-third have already achieved or plan to achieve zero carbon emissions by 2030

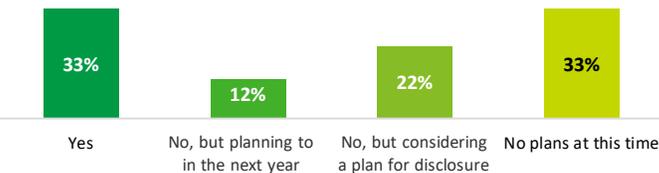
When does your organization plan to reach net-zero global carbon emissions?

Of this group, 25% have published a disclosure in line with TCFD and SASB; 46% are considering a plan for disclosure



Of this group, 95% have already published or plan to publish a disclosure in the future

Has your organization published a disclosure in line with the Task Force on Climate-Related Financial Disclosure's (TCFD) recommendations and industry-specific Sustainability Accounting Standards Board (SASB) standards?



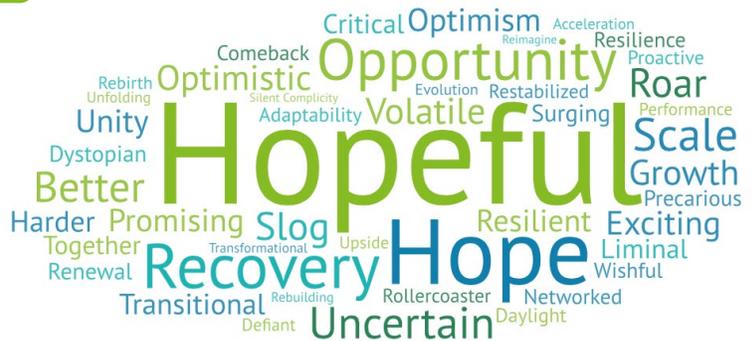
CEOs saw 2020 as "challenging" and "tough"

Describe 2020 in one word



CEOs are "hopeful" about 2021

Describe 2021 in one word



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