



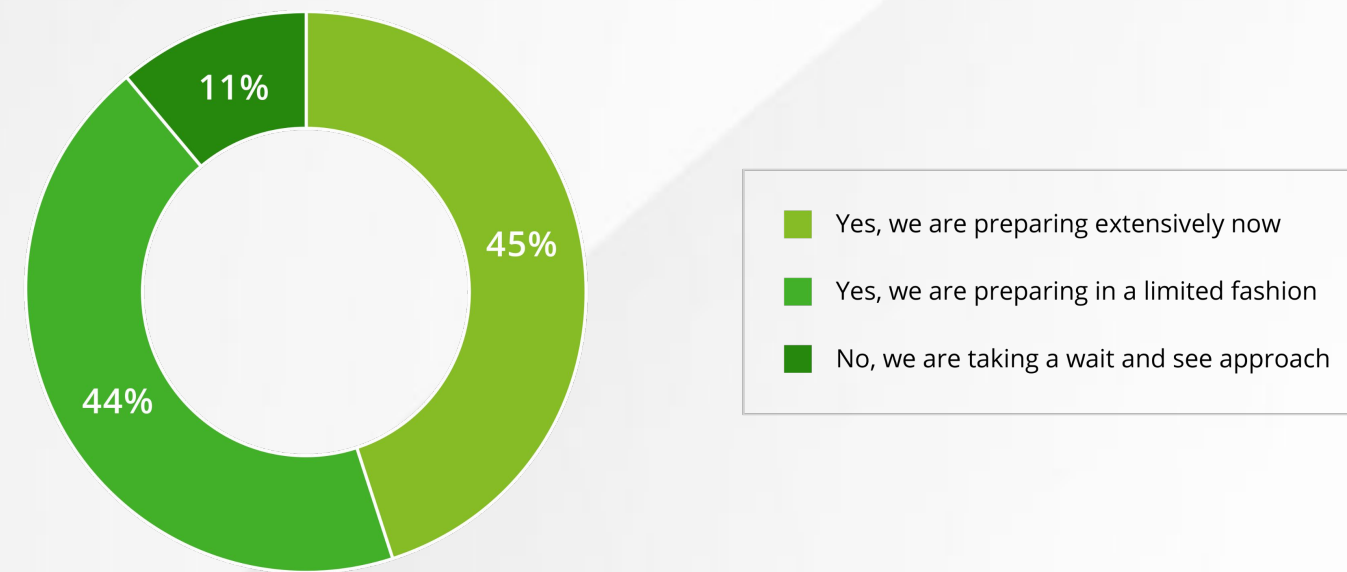
2024 technology, media, and telecommunications industry ESG report

We asked 250 technology, media, and telecommunications (TMT) industry executives what they've noticed about ESG readiness, assurance, and other aspects that may lead to a more sustainable future.

Explore detailed insights into the current position of the TMT industry organizations regarding ESG readiness, their challenges, and the potential impact of sustainability reporting regulations on their climate tracking and reporting practices.

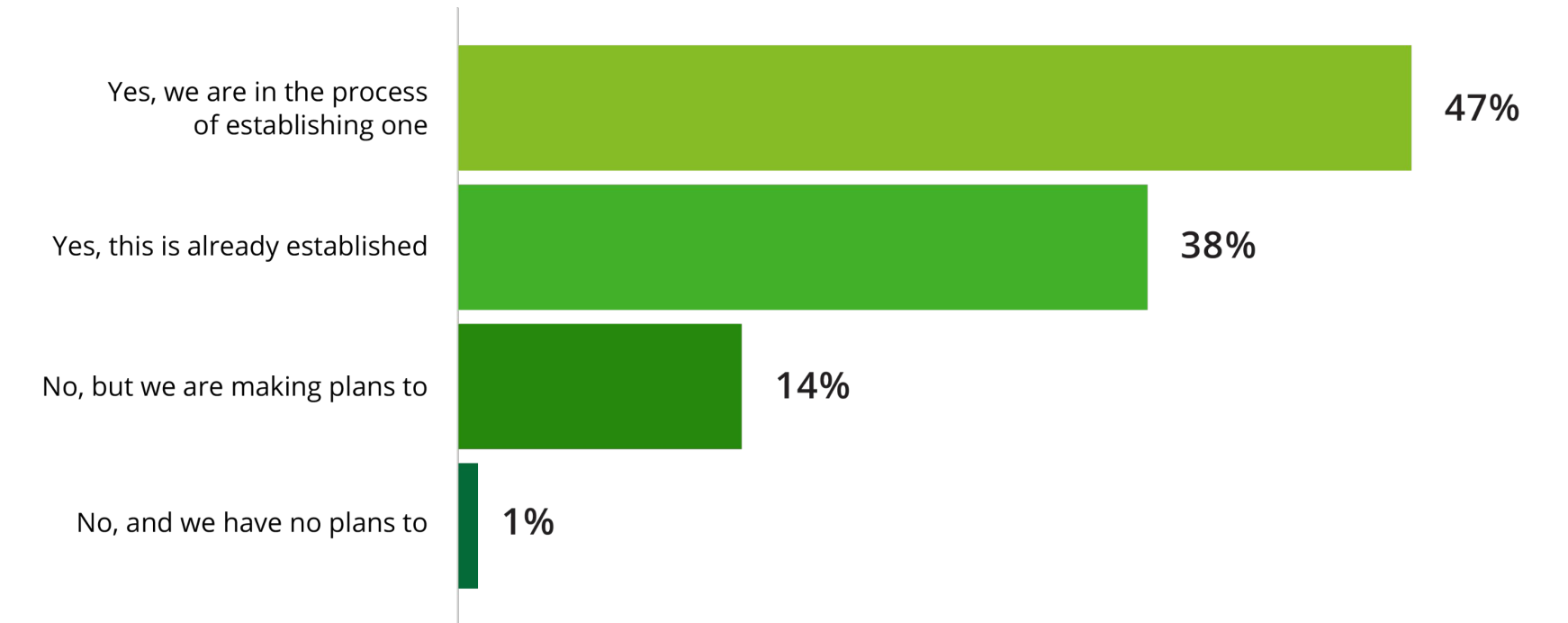


TMT shows progress toward increased ESG regulation readiness



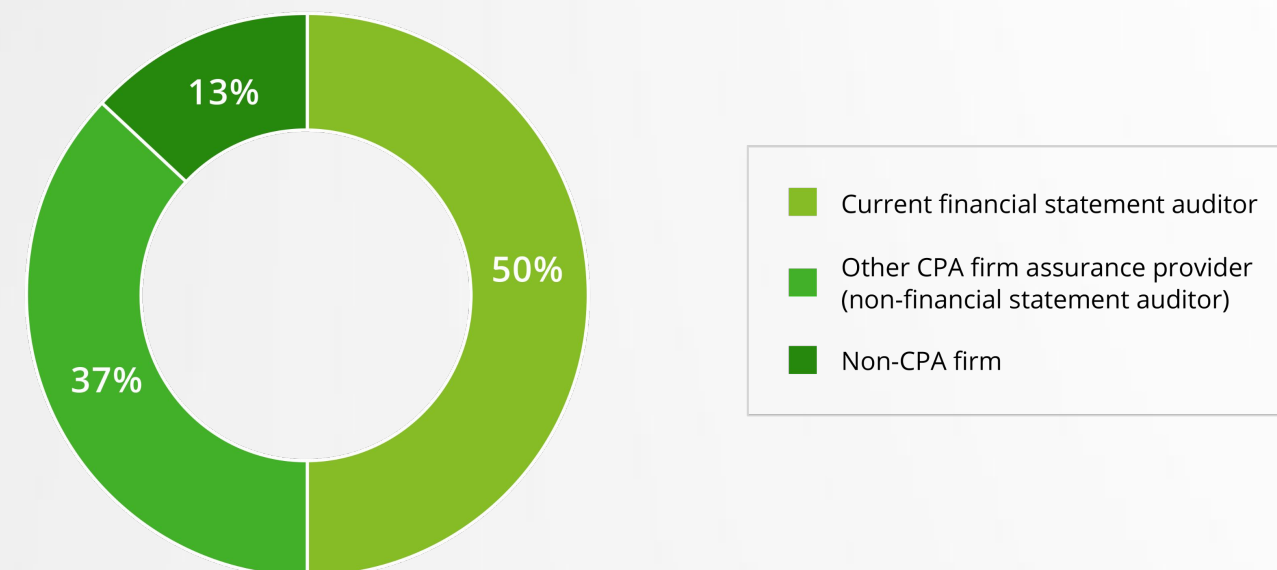
TMT companies are split in how prepared they are for increased ESG regulatory requirements, with 45% reporting they are “preparing extensively,” and 44% reporting they are “preparing in a limited fashion.”

Some TMT companies work to meet expanding ESG interest



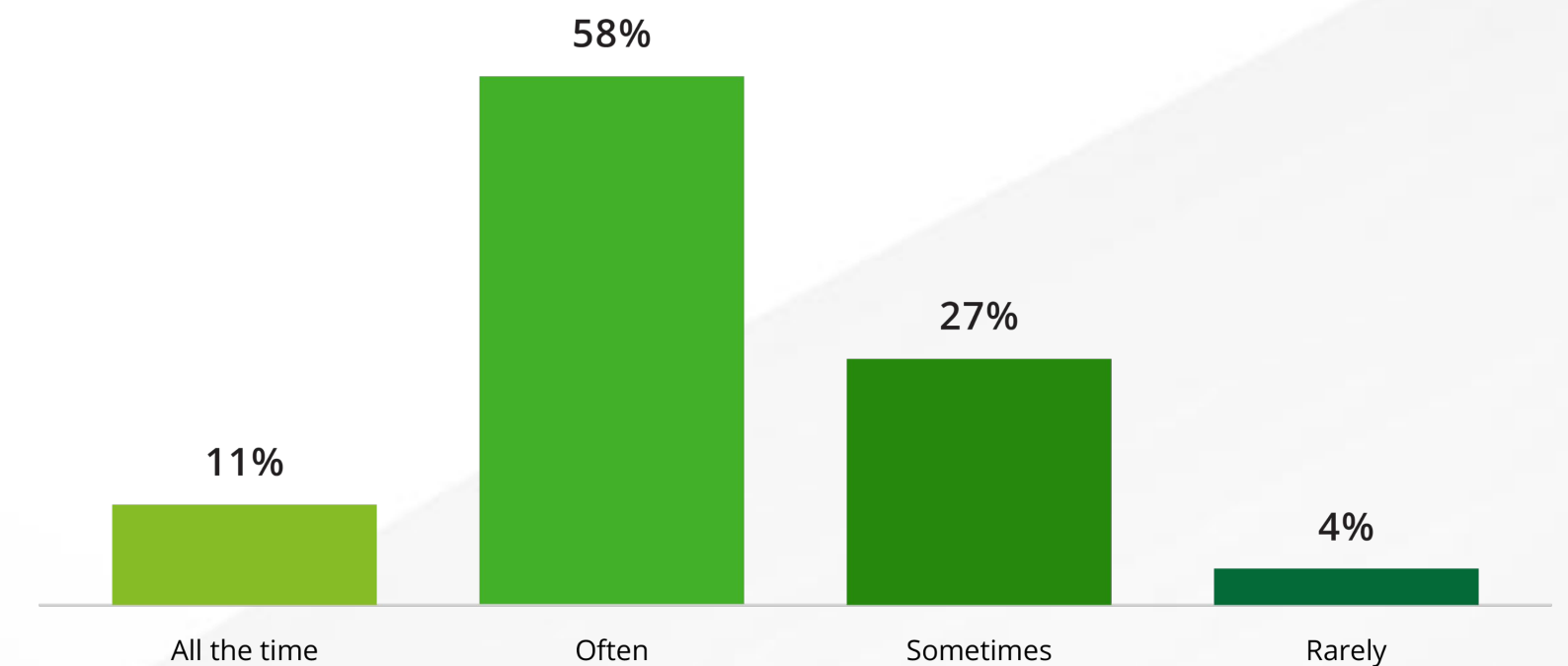
About 38% of TMT companies have already established a cross-functional ESG council or working group, while 47% are in the process of doing so.

Some TMT companies are proactive about external assurance



Half of TMT companies surveyed have their current financial statement auditor perform external assurance over certain aspects of ESG reporting, while over a third rely on other Certified Public Accountant (CPA) firm assurance providers.






RFP requirements for GHG reports drive TMT priorities



Nearly seven in 10 TMT companies (69%) report that their customers often—or always—request that they report greenhouse gas (GHG) emissions as a requirement to respond to a Request for Proposal (RFP) or to do business.



Sources of ESG reporting and disclosure policy pressure

Where pressure on ESG reporting and disclosure policy comes from	Main total <i>N=300</i>	 Financial Services <i>N=250</i>	 Consumer <i>N=250</i>	 Oil and Gas <i>N=250</i>	 Tech, Media, and Telecommunications <i>N=250</i>	 Life Sciences and Health Care <i>N=250</i>
Board of directors	52%	53%	56%	50%	52%	56%
ESG rating agencies	45%	49%	42%	40%	48%	51%
Investors	42%	36%	39%	44%	38%	35%
Employees	39%	31%	31%	31%	35%	31%
Customers/ consumers/clients	38%	38%	33%	32%	40%	34%
Nongovernmental organizations	33%	21%	20%	20%	30%	16%
Government	27%	15%	19%	17%	25%	14%

Expectations are being set not only by regulators, but also TMT product consumers and NGOs, among others. More parties interested in ESG-related information can mean a heightened importance placed on it and the potential need for teams dedicated to helping report and understand it.

[Visit ESG technology, media, and telecommunications industry report](#)



Leadership

Robert Kerr

Emerging Growth Company Leader
National ESG Leader for Accounting & Reporting Advisory (ARA) Services
Atlanta/Birmingham ARA Leader
Deloitte & Touche LLP

+1 404 942 6858

rokerr@deloitte.com

Matt Pelton

National TMT ESG Leader
Audit & Assurance Managing Director
Deloitte & Touche LLP

+1 312 486 1622

mattpelton@deloitte.com

Christie Simons

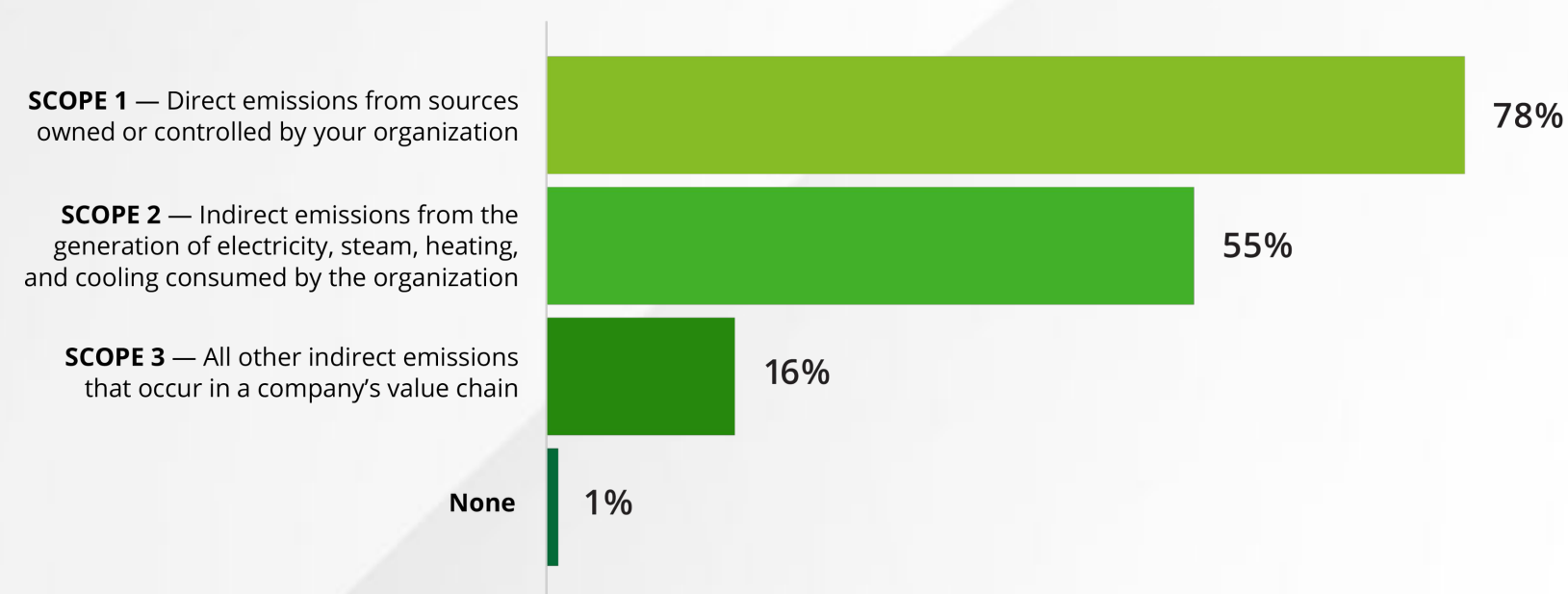
US Audit & Assurance TMT Leader
Audit & Assurance Partner
Deloitte & Touche LLP

+1 415 783 4777

csimons@deloitte.com

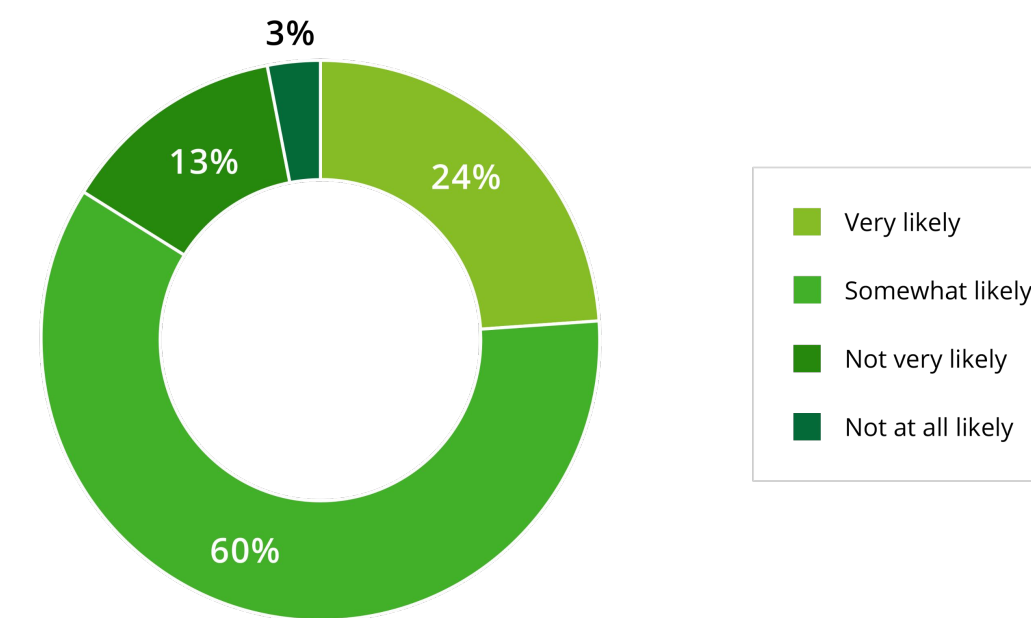


TMT GHG emissions disclosures are driven by Scope 1 and Scope 2



Compared to other industries, the TMT industry has the most companies that currently prepare and disclose Scope 1 emissions (78%). Another 55% prepare and disclose Scope 2 emissions. Just 16% prepare and report Scope 3 emissions.

TMT considering new technology to enhance its ESG capabilities



On a scale from “not at all likely” to “very likely,” 60% of TMT companies report being “somewhat likely” to invest in new technology or tools to enable more timely data and high-quality disclosure in the next 12 months.

Featured resources



ESG SelfAssess™

How does your company's ESG readiness measure up?

[Learn more](#) →



Sustainability Regulatory Reporting Workshop

Advise your team to learn, assess, and plan for proposed and final regulations.

[Learn more](#) →



ESG Reporting and SEC Disclosure

Comply, stay ahead of change, and navigate an evolving regulatory landscape.

[Learn more](#) →



Sustainability Action Report

Discover how public and private companies are addressing ESG disclosures in 2024.

[Learn more](#) →



Technology, Media, and Telecommunications Industry

Explore more TMT industry insights from this year's *Sustainability Action Report*.

[Learn more](#) →

This publication contains general information only and Deloitte is not, by means of this publication, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this publication.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the “Deloitte” name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see www.deloitte.com/about to learn more about our global network of member firms.

Copyright © 2024 Deloitte Development LLC. All rights reserved.