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Quarterly Accounting Roundup

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To our clients, colleagues, and other friends:

Welcome to *Quarterly Accounting Roundup: First Quarter — 2018*. One of the biggest focuses for accountants and other financial professionals in the first quarter of 2018 was understanding the income tax effects of the Tax Cuts and Jobs Act (the “Act”), which President Trump signed into law on December 22, 2017. Under ASC 740, the effects of new legislation are recognized upon enactment, so recognition of the tax effects of the Act is required in the interim and annual periods that include December 22, 2017. Frequently asked questions (FAQs) about the Act are related not only to the accounting for the reduction in the corporate income tax rate from 35 percent to 21 percent but also to the accounting for net operating loss carryforwards, the deemed repatriation transition tax, global intangible low-taxed income, foreign-derived intangible income, the base erosion anti-abuse tax, and the corporate alternative minimum tax.

In response to the Act, the SEC has issued (1) SAB 118 to help registrants prepare “an initial accounting of the income tax effects of the Act” and (2) C&DI Question 110.02, which provides the Commission’s views on the “applicability of Item 2.06 of Form 8-K with respect to reporting the impact of a change in tax rate or tax laws pursuant to the Act.” Meanwhile, the FASB has published an ASU on the implications of stranded tax effects and the FASB staff has released a number of Q&As on Act-related issues.

Other significant accounting developments this quarter include:

- The FASB's issuance of:
 - ASUs that (1) make technical corrections to its guidance on financial instruments and (2) provide a transition practical expedient for land easements under the Board's new leasing standard, ASU 2016-02.¹
 - Proposed ASUs that would (1) address a customer's accounting for implementation costs incurred in a cloud computing arrangement that is a service contract and (2) expand the list of benchmark rates for hedge accounting.
- The SEC's release of interpretive guidance related to cybersecurity disclosures.
- The IASB's issuance of revisions to the guidance in IAS 19² on plan amendments, curtailments, and settlements.

We value your feedback and would appreciate any comments you may have on *Quarterly Accounting Roundup*. Take a moment to tell us what you think by sending us an e-mail at accountingstandards@deloitte.com.

For the latest news and publications, visit Deloitte's [US GAAP Plus Web site](#) or [subscribe](#) to *Weekly Roundup*, a digest of news, developments, and Deloitte publications related to U.S. and international accounting topics. Also see our [Twitter](#) feed for up-to-date information on the latest news, research, events, and more. Further, see the [Deloitte Accounting Research Tool \(DART\)](#) for a comprehensive online library of accounting and financial disclosure literature, including Deloitte's own interpretive guidance and publications.

Featured Deloitte Publications

On January 22, 2018, Deloitte issued a *Heads Up* that provides insight into its review of the disclosures in the public filings of a group of companies that early adopted the new revenue standard (ASU 2014-09,³ codified as ASC 606⁴) in 2017.

In addition, Deloitte released annual updates for the following industries in the first quarter of 2018:

- [Life Sciences — Accounting and Financial Reporting Update \(2018\)](#) — Highlights key topics affecting the life sciences industry and includes interpretive guidance, an analysis of SEC comment letter trends, and a discussion of relevant standard setting.
- [Banking & Securities — Accounting and Financial Reporting Update \(2017\)](#) — Highlights accounting and reporting developments that may be of interest to entities in the banking and securities sector. Topics discussed include (1) implementation issues related to the guidance on measurement of credit losses on financial instruments, (2) targeted improvements made to hedge accounting, and (3) application of the new leasing and revenue recognition standards.

¹ FASB Accounting Standards Update No. 2016-02, *Leases*.

² IAS 19, *Employee Benefits*.

³ FASB Accounting Standards Update No. 2014-09, *Revenue From Contracts With Customers*.

⁴ For titles of FASB Accounting Standards Codification (ASC) references, see Deloitte's "[Titles of Topics and Subtopics in the FASB Accounting Standards Codification](#)."

- *Insurance — Accounting and Financial Reporting Update (2017)* — Addresses accounting and reporting developments that may be of interest to entities in the insurance sector, including (1) the guidance on accounting for short-duration insurance contracts, (2) the FASB’s continued deliberation of its proposed targeted improvements to the accounting for long-duration insurance contracts, (3) targeted improvements made to hedge accounting, and (4) the new leasing and revenue recognition standards.
- *Real Estate & Construction — Accounting and Financial Reporting Update (2017)* — Underscores accounting and reporting developments that may be of interest to entities in the real estate and construction sector. Topics discussed include (1) issues related to implementation of the new leasing and revenue recognition standards and (2) application of the new guidance that clarifies the definition of a business.

Moreover, in March 2018, Deloitte released the 2018 edition of *A Roadmap to Accounting and Financial Reporting for Carve-Out Transactions*. This Roadmap summarizes key factors for entities to consider in preparing carve-out financial statements (i.e., financial statements derived from the financial statements of a larger parent entity). Topics discussed include the basic principles of a carve-out transaction, accounting and disclosure guidance on common balance sheet and income statement items included in carve-out financial statements, and SEC reporting topics that entities should take into account when preparing IPO and other SEC filings.

Accounting — Newly Issued Standards

In This Section

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- [Income Taxes](#)
 - [Accounting for the Tax Cuts and Jobs Act](#)
- [Leases](#)
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- [International](#)
 - [IASB Revises Guidance in IAS 19 on Plan Amendments, Curtailments, and Settlements](#)

Financial Instruments

FASB Makes Technical Corrections to Guidance on Financial Instruments

Affects: All entities.

Summary: On February 28, 2018, the FASB issued [ASU 2018-03](#),⁵ which makes technical corrections to certain aspects of ASU 2016-01⁶ (on recognition of financial assets and financial liabilities), including the following:

- Equity securities without a readily determinable fair value — discontinuation.
- Equity securities without a readily determinable fair value — adjustments.
- Forward contracts and purchased options.
- Presentation requirements for certain fair value option liabilities.
- Fair value option liabilities denominated in a foreign currency.
- Transition guidance for equity securities without a readily determinable fair value.

Next Steps: For public business entities, the amendments in ASU 2018-03 are effective for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years beginning after June 15, 2018. Public business entities with fiscal years beginning between December 15, 2017, and June 15, 2018, are not required to adopt the amendments until the interim period beginning after June 15, 2018. Public business entities with fiscal years beginning between June 15, 2018, and December 15, 2018, are not required to adopt these amendments before adopting the amendments in ASU 2016-01. For all other entities, the effective date will be the same as the effective date in ASU 2016-01. Early adoption of ASU 2018-03 is permitted for all entities for fiscal years beginning after December 15, 2017, including interim periods within those fiscal years, if they have adopted ASU 2016-01.

Other Resources: Deloitte's March 2, 2018, [journal entry](#).

Income Taxes

Accounting for the Tax Cuts and Jobs Act

Affects: All entities.

Summary: On December 22, 2017, President Trump signed into law the tax legislation commonly known as the Tax Cuts and Jobs Act (the "Act"). Under ASC 740, the effects of new legislation are recognized upon enactment, which (for federal legislation) is the date the president signs a bill into law. Accordingly, recognition of the tax effects of the Act is required in the interim and annual periods that include December 22, 2017.

⁵ FASB Accounting Standards Update No. 2018-03, *Technical Corrections and Improvements to Financial Instruments — Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*.

⁶ FASB Accounting Standards Update No. 2016-01, *Recognition and Measurement of Financial Assets and Financial Liabilities*.

The SEC and FASB have issued various guidance in response to the Act, including the following:

- *SEC* — On December 22, 2017, the SEC issued [SAB 118](#) (codified by the SEC as SAB Topic 5.EE⁷ and incorporated into the FASB Codification through [ASU 2018-05](#)⁸) and [C&DI](#)⁹ [Question 110.02](#). According to the [press release](#) on the SEC's Web site, SAB 118 provides the SEC staff's views on the "application of U.S. GAAP when preparing an initial accounting of the income tax effects of the Act," while C&DI Question 110.02 provides views on the "applicability of Item 2.06 of Form 8-K with respect to reporting the impact of a change in tax rate or tax laws pursuant to the Act."
- *FASB* — On February 14, 2018, the FASB issued [ASU 2018-02](#),¹⁰ which amends ASC 220 to "allow a reclassification from accumulated other comprehensive income to retained earnings for stranded tax effects resulting from the [Act]" and requires entities to provide certain disclosures regarding stranded tax effects. The ASU is effective for all entities for fiscal years beginning after December 15, 2018, and interim periods within those fiscal years. Early adoption is permitted. See the [press release](#) on the FASB's Web site for more information about ASU 2018-02.

The FASB staff has also released a number of Q&As on Act-related issues:

- [Whether Private Companies and Not-for-Profit Entities Can Apply SAB 118.](#)
- [Whether to Discount the Tax Liability on the Deemed Repatriation.](#)
- [Whether to Discount Alternative Minimum Tax Credits That Become Refundable.](#)
- [Accounting for the Base Erosion Anti-Abuse Tax.](#)
- [Accounting for Global Intangible Low-Taxed Income.](#)

For more information about the Q&As, see the [January 11, 2018](#), and [January 22, 2018](#), press releases on the FASB's Web site.

Other Resources: Deloitte's January 3, 2018, [Financial Reporting Alert](#) (updated on March 20, 2018), which contains responses to FAQs on how an entity should account for the tax effects of the Act in accordance with ASC 740. The publication addresses accounting questions related to SAB 118, ASU 2018-02 and the FASB staff Q&As, the change in corporate tax rate, modifications of carryforwards and certain deductions, the deemed repatriation transition tax, global intangible low-taxed income, foreign-derived intangible income, the base erosion anti-abuse tax, the corporate alternative minimum tax, non-ASC 740 topics affected by tax reform, separate-company financial statements, disclosure considerations, IFRS considerations, and interim reporting considerations.

⁷ SEC Staff Accounting Bulletin 5.EE, "Income Tax Accounting Implications of the Tax Cuts and Jobs Act."

⁸ FASB Accounting Standards Update No. 2018-05, *Income Taxes (Topic 740): Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 118.*

⁹ Compliance and disclosure interpretation.

¹⁰ FASB Accounting Standards Update No. 2018-02, *Reclassification of Certain Tax Effects From Accumulated Other Comprehensive Income.*

Leases

FASB Clarifies the Application of the New Leasing Standard to Land Easements

Affects: All entities.

Summary: On January 25, 2018, the FASB issued [ASU 2018-01](#),¹¹ which amends the Board's new leasing standard, ASU 2016-02 (codified in ASC 842), to provide a transition practical expedient for existing or expired land easements (i.e., rights to access, cross, or otherwise use someone else's land for a specified purpose) that were not previously accounted for in accordance with ASC 840. The practical expedient would allow entities to elect *not* to assess whether those land easements are, or contain, leases in accordance with ASC 842 when transitioning to the new leasing standard. However, the ASU clarifies that land easements entered into (or existing land easements modified) on or after the effective date of the new leasing standard must be assessed under ASC 842.

Next Steps: The ASU's effective date and transition requirements are the same as those for ASU 2016-02. See [Appendix A](#) for more information.

Other Resources: For more information, see the [press release](#) on the FASB's Web site.

International

IASB Revises Guidance in IAS 19 on Plan Amendments, Curtailments, and Settlements

Affects: Entities reporting under IFRSs.

Summary: On February 7, 2018, the IASB released amendments¹² containing revisions to the guidance in IAS 19 on pension plan amendments, curtailments, or settlements. The amendments include the following:

- If a plan amendment, curtailment, or settlement occurs, the current service cost and the net interest for the remainder of the reporting period after the remeasurement must be determined by using the assumptions employed for the remeasurement.
- Clarification of the effect of a plan amendment, curtailment, or settlement on the requirements related to the asset ceiling.

Next Steps: The amendments apply to plan amendments, curtailments, or settlements occurring on or after the beginning of the first annual reporting period that begins on or after January 1, 2019. Early application is permitted but must be disclosed.

Other Resources: Deloitte's March 1, 2018, *IFRS in Focus*. Also see the [press release](#) on the IASB's Web site.

¹¹ FASB Accounting Standards Update No. 2018-01, *Land Easement Practical Expedient for Transition to Topic 842*.

¹² IASB Amendments, *Plan Amendment, Curtailment or Settlement* — amendments to IAS 19.

Accounting — Exposure Drafts

In This Section

- [Cloud Computing](#)
 - [FASB Issues Proposed ASU on Cloud Computing Arrangements](#)
- [Hedge Accounting](#)
 - [FASB Proposes to Expand the List of Benchmark Rates for Hedge Accounting](#)

Cloud Computing

FASB Issues Proposed ASU on Cloud Computing Arrangements

Affects: All entities.

Summary: On March 1, 2018, the FASB issued for public comment a [proposed ASU](#)¹³ that would amend ASC 350-40 to address a customer's accounting for implementation costs incurred in a cloud computing arrangement (CCA) that is a service contract. The proposed ASU, which was issued in response to an EITF consensus, would also add certain disclosure requirements related to implementation costs incurred for internal-use software and CCAs.

Under the proposed ASU, an entity would apply ASC 350-40 to determine which implementation costs should be capitalized. For example, while an entity would expense costs incurred in the preliminary-project and post-implementation-operation stages, it would capitalize certain costs incurred during the application-development stage, and it might be able to capitalize certain costs related to enhancements that it made. The proposed ASU would not change the accounting for the service component of a CCA.

Next Steps: Comments on the proposed ASU are due by April 30, 2018.

Other Resources: Deloitte's March 2, 2018, [Heads Up](#). Also see the [press release](#) on the FASB's Web site.

Hedge Accounting

FASB Proposes to Expand the List of Benchmark Rates for Hedge Accounting

Affects: All entities.

Summary: On February 20, 2018, the FASB issued a [proposed ASU](#)¹⁴ that would amend ASC 815 to "add the OIS rate based on SOFR as a fifth U.S. benchmark interest rate to help companies and other organizations avoid the potential cost and complexity associated with using different cash flows and discount rates to measure the hedged item and the hedging instrument." Currently, the four eligible benchmark interest rates under ASC 815 are:

- Interest rates on direct Treasury obligations of the U.S. government.
- The London Interbank Offered Rate swap rate.
- The Overnight Index Swap Rate based on the Fed Funds Effective Rate.
- The Securities Industry and Financial Markets Association municipal swap rate.

Next Steps: Comments on the proposed ASU are due by March 30, 2018.

Other Resources: For more information, see the [press release](#) on the FASB's Web site.

¹³ FASB Proposed Accounting Standards Update, *Customer's Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract; Disclosures for Implementation Costs Incurred for Internal-Use Software and Cloud Computing Arrangements* — a consensus of the FASB Emerging Issues Task Force.

¹⁴ FASB Proposed Accounting Standards Update, *Inclusion of the Overnight Index Swap (OIS) Rate Based on the Secured Overnight Financing Rate (SOFR) as a Benchmark Interest Rate for Hedge Accounting Purposes*.

Accounting — Other Key Developments

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- [Codification Improvements](#)
 - [FASB Combines ASC 305 and ASC 210](#)
- [Inflation Monitoring](#)
 - [CAQ Issues Discussion Document on Monitoring Inflation](#)
- [XBRL](#)
 - [FASB Releases 2018 U.S. GAAP and SEC Taxonomies](#)

Codification Improvements

FASB Combines ASC 305 and ASC 210

Affects: All entities.

Summary: On December 22, 2017, the FASB published a [maintenance update](#) as part of its project on Codification improvements. The update moves the guidance from ASC 305 (on cash and cash equivalents) to ASC 210 (on the balance sheet), effectively combining the two topics into one; however, no incremental changes to the actual guidance have been made.

Inflation Monitoring

CAQ Issues Discussion Document on Monitoring Inflation

Affects: All entities.

Summary: On March 8, 2018, the CAQ and its International Practices Task Force issued a [discussion document](#)¹⁵ that provides “a framework for compiling inflation data to assist registrants in monitoring inflation statistics in connection with their determination of the inflationary status of countries in which they have operations.” The purpose of the document is to help management apply ASC 830 “in conjunction with its internal controls over financial reporting to reach a conclusion on whether a country’s economy should be considered highly-inflationary.”

XBRL

FASB Releases 2018 U.S. GAAP and SEC Taxonomies

Affects: All entities.

Summary: On December 21, 2017, the FASB released the 2018 [U.S. GAAP financial reporting](#) and [SEC reporting](#) taxonomies. The new version of the U.S. GAAP taxonomy “contains updates for accounting standards and other improvements.” The updated SEC taxonomy “contains elements necessary to meet SEC requirements for financial schedules required by the SEC, condensed consolidating financial information for guarantors, and disclosures about oil- and gas-producing activities.”

The SEC approved both taxonomies on March 19, 2018.

Other Resources: For more information, see the [December 21, 2017](#), and [March 19, 2018](#), press releases on the FASB’s Web site.

¹⁵ CAQ Discussion Document, *Monitoring Inflation in Certain Countries*.

Auditing Developments

In This Section

- [CAQ](#)
 - [CAQ Issues Publication for Audit Committees on Non-GAAP Measures](#)

CAQ

CAQ Issues Publication for Audit Committees on Non-GAAP Measures

Affects: Audit committees.

Summary: On March 16, 2018, the CAQ issued a [publication](#)¹⁶ that summarizes common themes from its series of roundtable discussions on non-GAAP measures held last year. The publication “provides a set of key considerations for audit committees, including leading practices to assess whether a company’s non-GAAP metrics present a balanced representation of the company’s performance.”

Other Resources: For more information, see the [press release](#) on the CAQ’s Web site. Also see Deloitte’s [A Roadmap to Non-GAAP Financial Measures](#).

¹⁶ CAQ Publication, *Non-GAAP Measures: A Roadmap for Audit Committees*.

Regulatory and Compliance Developments

In This Section

- [SEC](#)
 - [SEC Proposes Amendments to Liquidity Disclosure Requirements for Investment Companies](#)
 - [SEC Issues Interpretive Guidance on Cybersecurity](#)

SEC

SEC Proposes Amendments to Liquidity Disclosure Requirements for Investment Companies

Affects: Investment companies.

Summary: On March 14, 2018, the SEC issued a [proposed rule](#)¹⁷ that would “improve the reporting and disclosure of liquidity information by registered open-end investment companies.” Specifically, the proposal would:

- Require funds to “disclose information about the operation and effectiveness of their liquidity risk management program in their annual reports to shareholders.”
- Remove the requirement in Form N-PORT related to the disclosure of “aggregate liquidity classification information about [a fund’s] portfolios.”
- Amend Form N-PORT to “allow funds classifying the liquidity of their investments pursuant to their liquidity risk management programs required by rule 22e-4 under the Investment Company Act of 1940 to report on Form N-PORT multiple liquidity classification categories for a single position under certain specified circumstances.”
- Require “funds and other registrants [to] report their holdings of cash and cash equivalents” in Form N-PORT.

Next Steps: Comments on the proposed rule are due by May 18, 2018.

Other Resources: For more information, see the [press release](#) on the SEC’s Web site.

SEC Issues Interpretive Guidance on Cybersecurity

Affects: SEC registrants.

Summary: On February 21, 2018, the SEC issued [interpretive guidance](#) (the “release”)¹⁸ in response to the pervasive increase in digital technology as well as the severity and frequency of cybersecurity threats and incidents. The release largely refreshes existing SEC staff guidance related to cybersecurity and, like that guidance, does not establish any new disclosure obligations but rather presents the SEC’s views on how its existing rules should be interpreted in connection with cybersecurity threats and incidents. In a public statement about the release, SEC Chairman Jay Clayton noted that he has asked the Division of Corporation Finance to continue to closely monitor cybersecurity disclosures as part of its filing review process and that the SEC will continue to evaluate whether further guidance is needed.

In 2011, the SEC’s Division of Corporation Finance issued principles-based [guidance](#)¹⁹ that provided the SEC’s views on cybersecurity disclosure obligations, including those related to risk factors, MD&A, and the financial statements. The release expands on the concepts discussed in that guidance and concentrates more heavily on cybersecurity policies and controls, most notably those related to cybersecurity escalation procedures and the application of insider trading prohibitions. Further, the release addresses the importance of avoiding selective disclosure as well as considering the role of the board of directors in risk oversight.

¹⁷ SEC Proposed Rule Release No. IC-33046, *Investment Company Liquidity Disclosure*.

¹⁸ SEC Interpretive Release No. 33-10459, *Commission Statement and Guidance on Public Company Cybersecurity Disclosures*.

¹⁹ CF Disclosure Guidance: Topic 2, “Cybersecurity.”

The release applies to public operating companies, including foreign private issuers, but does not address the specific implications of cybersecurity for other regulated entities under the federal securities laws, such as registered investment companies, investment advisers, brokers, dealers, exchanges, and self-regulatory organizations.

The interpretation became effective on February 26, 2018.

Other Resources: Deloitte's February 23, 2018, *Heads Up*. Also see the [press release](#) on the SEC's Web site.

Appendix A: Significant Adoption Dates

The chart below describes significant adoption dates for FASB/EITF, AICPA, SEC, PCAOB, and IASB/IFRIC standards. Content recently added or revised is highlighted in green.

FASB/EITF	Effective Date for PBEs	Effective Date for Non-PBEs	Early Adoption Allowed (Yes/No)	Deloitte Resources
Final Guidance ASU 2018-05, <i>Income Taxes (Topic 740): Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 118</i> (issued March 13, 2018)	Effective upon issuance.	Effective upon issuance.	N/A	March 13, 2018, US GAAP Plus news item , and January 3, 2018, Financial Reporting Alert (updated March 20, 2018)
ASU 2018-04, <i>Investments — Debt Securities (Topic 320) and Regulated Operations (Topic 980): Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 117 and SEC Release No. 33-9273</i> (issued March 9, 2018)	The effective date for the amendments to ASC 320 is the same as the effective date of ASU 2016-01. Other amendments are effective upon issuance.	The effective date for the amendments to ASC 320 is the same as the effective date of ASU 2016-01. Other amendments are effective upon issuance.	N/A	March 9, 2018, US GAAP Plus news item
ASU 2018-03, <i>Technical Corrections and Improvements to Financial Instruments — Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities</i> (issued February 28, 2018)	Fiscal years beginning after December 15, 2017, and interim periods within those fiscal years beginning after June 15, 2018. Entities with fiscal years beginning between December 15, 2017, and June 15, 2018, are not required to adopt these amendments until the interim period beginning after June 15, 2018, and entities with fiscal years beginning between June 15, 2018, and December 15, 2018, are not required to adopt these amendments before adopting the amendments in ASU 2016-01. For all other entities, the effective date is the same as the effective date in ASU 2016-01.	The effective date is the same as the effective date in ASU 2016-01.	Yes, if the entity has adopted ASU 2016-01.	March 2, 2018, journal entry

ASU 2018-02, <i>Income Statement — Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects From Accumulated Other Comprehensive Income</i> (issued February 14, 2018)	Fiscal years beginning after December 15, 2018, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2018, and interim periods within those fiscal years.	Yes	January 3, 2018, Financial Reporting Alert and February 15, 2018, US GAAP Plus news item
ASU 2018-01, <i>Land Easement Practical Expedient for Transition to Topic 842</i> (issued January 25, 2018)	See effective date information for ASU 2016-02 below.	See effective date information for ASU 2016-02 below.	Yes	January 25, 2018, US GAAP Plus news item
ASU 2017-15, <i>Codification Improvements to Topic 995, U.S. Steamship Entities: Elimination of Topic 995</i> (issued December 5, 2017)	Fiscal years and first interim periods beginning after December 15, 2018.	Fiscal years and first interim periods beginning after December 15, 2018.	Yes	December 6, 2017, US GAAP Plus news item
ASU 2017-14, <i>Income Statement — Reporting Comprehensive Income (Topic 220), Revenue Recognition (Topic 605), and Revenue From Contracts With Customers (Topic 606): Amendments to SEC Paragraphs Pursuant to Staff Accounting Bulletin No. 116 and SEC Release No. 33-10403</i> (issued November 22, 2017)	See effective date information for ASU 2014-09 below	See effective date information for ASU 2014-09 below	Yes	November 22, 2017, US GAAP Plus news item
ASU 2017-13, <i>Revenue Recognition (Topic 605), Revenue From Contracts With Customers (Topic 606), Leases (Topic 840), and Leases (Topic 842): Amendments to SEC Paragraphs Pursuant to the Staff Announcement at the July 20, 2017 EITF Meeting and Rescission of Prior SEC Staff Announcements and Observer Comments</i> (issued September 29, 2017)	Effective upon adoption of ASC 606, <i>Revenue From Contracts With Customers</i> , and ASC 842, <i>Leases</i> .	Effective upon adoption of ASC 606, <i>Revenue From Contracts With Customers</i> , and ASC 842, <i>Leases</i> .	Yes	October 2, 2017, US GAAP Plus news item and July 20, 2017, Heads Up
ASU 2017-12, <i>Targeted Improvements to Accounting for Hedging Activities</i> (issued August 28, 2017)	Fiscal years beginning after December 15, 2018, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2019, and interim periods beginning after December 15, 2020.	Yes	February 20, 2018, journal entry and August 30, 2017, Heads Up

<p>ASU 2017-11, (Part I) Accounting for Certain Financial Instruments With Down Round Features, (Part II) Replacement of the Indefinite Deferral for Mandatorily Redeemable Financial Instruments of Certain Nonpublic Entities and Certain Mandatorily Redeemable Noncontrolling Interests With a Scope Exception (issued July 13, 2017)</p>	<p>The amendments in Part I are effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2018. No transition guidance is required for the amendments in Part II because those amendments do not have an accounting effect.</p>	<p>The amendments in Part I are effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. No transition guidance is required for the amendments in Part II because those amendments do not have an accounting effect.</p>	<p>Yes</p>	<p>July 21, 2017, Heads Up, A Roadmap to Accounting for Contracts on an Entity's Own Equity, and A Roadmap to Distinguishing Liabilities From Equity</p>
<p>ASU 2017-10, <i>Determining the Customer of the Operation Services</i> — a consensus of the FASB Emerging Issues Task Force (issued May 16, 2017)</p>	<p>For PBEs that have not adopted ASU 2014-09, the amendments are effective at the same time ASU 2014-09 is effective.</p> <p>For entities that have adopted ASU 2014-09, the amendments are effective for fiscal years beginning after December 15, 2017, including interim periods within those fiscal years, for a PBE; an NFP entity that has issued, or is a conduit bond obligor for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market; and an employee benefit plan that files or furnishes financial statements with or to the SEC.</p>	<p>For non-PBEs that have not adopted ASU 2014-09, the amendments are effective at the same time ASU 2014-09 is effective.</p> <p>For all other entities that have adopted ASU 2014-09, the amendments are effective for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019.</p>	<p>Yes</p>	<p>March 2017 EITF Snapshot</p>
<p>ASU 2017-09, <i>Scope of Modification Accounting</i> (issued May 10, 2017)</p>	<p>Annual periods, and interim periods within those annual periods, beginning after December 15, 2017.</p>	<p>Annual periods, and interim periods within those annual periods, beginning after December 15, 2017.</p>	<p>Yes</p>	<p>May 11, 2017, Heads Up, and A Roadmap to Accounting for Share-Based Payment Awards</p>
<p>ASU 2017-08, <i>Premium Amortization on Purchased Callable Debt Securities</i> (issued March 30, 2017)</p>	<p>Fiscal years, and interim periods within those fiscal years, beginning after December 15, 2018.</p>	<p>Fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020.</p>	<p>Yes</p>	<p>April 4, 2017, Heads Up</p>
<p>ASU 2017-07, <i>Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i> (issued March 10, 2017)</p>	<p>Annual periods beginning after December 15, 2017, including interim periods within those annual periods.</p>	<p>Annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019.</p>	<p>Yes</p>	<p>March 14, 2017, Heads Up and November 8, 2017, Financial Reporting Alert</p>

ASU 2017-06, <i>Employee Benefit Plan Master Trust Reporting</i> — a consensus of the FASB Emerging Issues Task Force (issued February 27, 2017)	Fiscal years beginning after December 15, 2018.	Fiscal years beginning after December 15, 2018.	Yes	November 2016 EITF Snapshot
ASU 2017-05, <i>Clarifying the Scope of Asset Derecognition Guidance and Accounting for Partial Sales of Nonfinancial Assets</i> (issued February 22, 2017)	See effective date information for ASU 2014-09 below.	See effective date information for ASU 2014-09 below.	Yes	February 28, 2017, Heads Up and A Roadmap to Applying the New Revenue Recognition Standard
ASU 2017-04, <i>Simplifying the Test for Goodwill Impairment</i> (issued January 26, 2017)	For PBEs that are SEC filers, the amendments in the ASU are effective for annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2019. For PBEs that are not SEC filers, the ASU's amendments are effective for annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2020.	Annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2021.	Yes, for interim or annual goodwill impairment tests performed on testing dates after January 1, 2017	February 1, 2017, Heads Up
ASU 2017-03, <i>Accounting Changes and Error Corrections (Topic 250) and Investments — Equity Method and Joint Ventures (Topic 323): Amendments to SEC Paragraphs Pursuant to Staff Announcements at the September 22, 2016 and November 17, 2016 EITF Meetings</i> (issued January 23, 2017)	Effective upon issuance.	Effective upon issuance.	N/A	January 24, 2017, US GAAP Plus news item
ASU 2017-02, <i>Clarifying When a Not-for-Profit Entity That Is a General Partner or a Limited Partner Should Consolidate a For-Profit Limited Partnership or Similar Entity</i> (issued January 12, 2017)	Fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017.	Fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017.	Yes	January 30, 2017, Heads Up
ASU 2017-01, <i>Clarifying the Definition of a Business</i> (issued January 5, 2017)	Annual periods beginning after December 15, 2017, including interim periods within those annual periods.	Annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019.	Yes, in certain circumstances.	January 13, 2017, Heads Up and A Roadmap to Accounting for Asset Acquisitions

ASU 2016-20, <i>Technical Corrections and Improvements to Topic 606, Revenue From Contracts With Customers</i> (issued December 21, 2016)	See status column for ASU 2014-09 below.	See status column for ASU 2014-09 below.	Yes	January 5, 2017, journal entry
ASU 2016-18, <i>Restricted Cash</i> — a consensus of the FASB Emerging Issues Task Force (issued November 17, 2016)	Fiscal years beginning after December 15, 2017, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019.	Yes	November 17, 2016, <i>Heads Up</i> and <i>A Roadmap to the Preparation of the Statement of Cash Flows</i>
ASU 2016-17, <i>Interests Held Through Related Parties That Are Under Common Control</i> (issued October 26, 2016)	Fiscal years beginning after December 15, 2016, including interim periods within those fiscal years.	Fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2017.	Yes	November 1, 2016, <i>Heads Up</i>
ASU 2016-16, <i>Intra-Entity Transfers of Assets Other Than Inventory</i> (issued October 24, 2016)	Annual reporting periods beginning after December 15, 2017, including interim reporting periods within those annual reporting periods.	Annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual periods beginning after December 15, 2019.	Yes	October 25, 2016, <i>Heads Up</i> and <i>A Roadmap to Accounting for Income Taxes</i>
ASU 2016-15, <i>Classification of Certain Cash Receipts and Cash Payments</i> — a consensus of the FASB Emerging Issues Task Force (issued August 26, 2016)	Fiscal years beginning after December 15, 2017, including interim periods within those fiscal years.	Fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019.	Yes	August 30, 2016, <i>Heads Up</i> and <i>A Roadmap to the Preparation of the Statement of Cash Flows</i>
ASU 2016-14, <i>Presentation of Financial Statements of Not-for-Profit Entities</i> (issued August 18, 2016)	Effective for annual financial statements issued for fiscal years beginning after December 15, 2017, and for interim periods within fiscal years beginning after December 15, 2018.	Effective for annual financial statements issued for fiscal years beginning after December 15, 2017, and for interim periods within fiscal years beginning after December 15, 2018.	Yes	September 12, 2016, <i>Heads Up</i>
ASU 2016-13, <i>Measurement of Credit Losses on Financial Instruments</i> (issued June 16, 2016)	For PBEs that are SEC filers, the amendments in the ASU are effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. For all other PBEs, the amendments in the ASU are effective for fiscal years beginning after December 15, 2020, including interim periods within those fiscal years.	For all other entities, including NFPs and employee benefit plans within the scope of ASC 960 through ASC 965 on plan accounting, the amendments in the ASU are effective for fiscal years beginning after December 15, 2020, and interim periods within fiscal years beginning after December 15, 2021.	Yes, as of fiscal years beginning after December 15, 2018, including interim periods within those fiscal years.	June 17, 2016, <i>Heads Up</i>

ASU 2016-12, <i>Revenue From Contracts With Customers (Topic 606): Narrow-Scope Improvements and Practical Expedients</i> (issued May 9, 2016)	See effective date information for ASU 2014-09 below.	See effective date information for ASU 2014-09 below.	Yes	May 11, 2016, Heads Up
ASU 2016-11, <i>Revenue Recognition (Topic 605) and Derivatives and Hedging (Topic 815): Rescission of SEC Guidance Because of Accounting Standards Updates 2014-09 and 2014-16 Pursuant to Staff Announcements at the March 3, 2016 EITF Meeting</i> (issued May 2, 2016)	Effective at the same time as ASU 2014-09 and ASU 2014-16.	Effective at the same time as ASU 2014-09 and ASU 2014-16.	Yes	May 3, 2016, US GAAP Plus news item
ASU 2016-10, <i>Identifying Performance Obligations and Licensing</i> (issued April 14, 2016)	See effective date information for ASU 2014-09 below.	See effective date information for ASU 2014-09 below.	Yes	April 15, 2016, Heads Up
ASU 2016-09, <i>Improvements to Employee Share-Based Payment Accounting</i> (issued March 30, 2016)	Annual periods, and interim periods within those annual periods, beginning after December 15, 2016.	Annual periods beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018.	Yes	April 21, 2016, Heads Up , and A Roadmap to Accounting for Share-Based Payment Awards
ASU 2016-08, <i>Principal Versus Agent Considerations (Reporting Revenue Gross Versus Net)</i> (issued March 17, 2016)	See effective date information for ASU 2014-09 below.	See effective date information for ASU 2014-09 below.	Yes	March 22, 2016, Heads Up
ASU 2016-07, <i>Simplifying the Transition to the Equity Method of Accounting</i> (issued March 15, 2016)	Fiscal years beginning after December 15, 2016.	Fiscal years beginning after December 15, 2016.	Yes	March 16, 2016, journal entry
ASU 2016-06, <i>Contingent Put and Call Options in Debt Instruments — a consensus of the FASB Emerging Issues Task Force</i> (issued March 14, 2016)	Fiscal years beginning after December 15, 2016, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018.	Yes	March 16, 2016, Heads Up
ASU 2016-05, <i>Effect of Derivative Contract Novations on Existing Hedge Accounting Relationships — a consensus of the FASB Emerging Issues Task Force</i> (issued March 10, 2016)	Fiscal years beginning after December 15, 2016, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018.	Yes	March 16, 2016, Heads Up

ASU 2016-04, <i>Recognition of Breakage for Certain Prepaid Stored-Value Products</i> — a consensus of the FASB Emerging Issues Task Force (issued March 8, 2016)	Effective for PBEs, certain NFPs, and certain employee benefit plans for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019.	Yes	March 16, 2016, Heads Up
ASU 2016-02, <i>Leases</i> (issued February 25, 2016)	Effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years, for any of the following: <ul style="list-style-type: none"> • PBEs. • NFPs that have issued, or are a conduit bond obligor for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market. • Employee benefit plans that file financial statements with the SEC. 	For all other entities, the amendments in the ASU are effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020.	Yes	March 1, 2016 , and April 25, 2017 , Heads Up newsletters
ASU 2016-01, <i>Recognition and Measurement of Financial Assets and Financial Liabilities</i> (issued January 5, 2016)	Fiscal years beginning after December 15, 2017, including interim periods within those fiscal years.	For all other entities, including NFPs and employee benefit plans within the scope of ASC 960 through ASC 965 on plan accounting, the amendments in the ASU are effective for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019.	Certain provisions only	January 12, 2016, Heads Up
ASU 2015-17, <i>Balance Sheet Classification of Deferred Taxes</i> (issued November 20, 2015)	Annual periods beginning after December 15, 2016, and interim periods within those annual periods.	Annual periods beginning after December 15, 2017, and interim periods within annual periods beginning after December 15, 2018.	Yes	November 30, 2015, Heads Up
ASU 2015-16, <i>Simplifying the Accounting for Measurement-Period Adjustments</i> (issued September 25, 2015)	Fiscal years beginning after December 15, 2015, including interim periods within those fiscal years.	Fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017. The amendments in the ASU should be applied prospectively to adjustments to provisional amounts that occur after the effective date of the ASU.	Yes	September 30, 2015, Heads Up

ASU 2015-14, <i>Revenue From Contracts With Customers (Topic 606): Deferral of the Effective Date</i> (issued August 12, 2015)	See effective date information for ASU 2014-09 below.	See effective date information for ASU 2014-09 below.	Yes	August 13, 2015, journal entry
ASU 2015-11, <i>Simplifying the Measurement of Inventory</i> (issued July 22, 2015)	Fiscal years beginning after December 15, 2016, including interim periods within those fiscal years.	Fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017.	Yes	July 24, 2015, <i>Heads Up</i>
ASU 2015-09, <i>Disclosures About Short-Duration Contracts</i> (issued May 21, 2015)	Annual periods beginning after December 15, 2015, and interim periods within annual periods beginning after December 15, 2016.	Annual periods beginning after December 15, 2016, and interim periods within annual periods beginning after December 15, 2017.	Yes	May 2015 <i>Insurance Spotlight</i>
ASU 2015-04, <i>Practical Expedient for the Measurement Date of an Employer's Defined Benefit Obligation and Plan Assets</i> (issued April 15, 2015)	Fiscal years beginning after December 15, 2015, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017.	Yes	April 17, 2015, <i>Heads Up</i> and November 8, 2017, <i>Financial Reporting Alert</i>
ASU 2015-02, <i>Amendments to the Consolidation Analysis</i> (issued February 18, 2015)	Fiscal years, and interim periods within those fiscal years, beginning after December 15, 2015.	Fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017.	Yes	May 26, 2015, <i>Heads Up</i> and <i>A Roadmap to Consolidation — Identifying a Controlling Financial Interest</i>
ASU 2014-15, <i>Disclosure of Uncertainties About an Entity's Ability to Continue as a Going Concern</i> (issued August 27, 2014)	Annual periods ending after December 15, 2016, and interim periods thereafter.	Annual periods ending after December 15, 2016, and interim periods thereafter.	Yes	August 28, 2014, <i>Heads Up</i>
ASU 2014-10, <i>Elimination of Certain Financial Reporting Requirements, Including an Amendment to Variable Interest Entities Guidance in Topic 810</i> , Consolidation (issued June 10, 2014)	Annual reporting periods beginning after December 15, 2014, and interim periods therein. The amendment eliminating the exception to the sufficiency-of-equity-at-risk criterion for development-stage entities in ASC 810-10-15-16 should be applied for annual reporting periods beginning after December 15, 2015, and interim periods therein.	Annual reporting periods beginning after December 15, 2014, and interim reporting periods beginning after December 15, 2015. The amendments to ASC 810 should be applied for annual reporting periods beginning after December 15, 2016, and interim reporting periods beginning after December 15, 2017.	Yes	June 11, 2014, journal entry

<p>ASU 2014-09, <i>Revenue From Contracts With Customers</i> (issued on May 28, 2014; effective date amended by ASU 2015-14, which was issued on August 12, 2015)</p>	<p>For PBEs, certain NFPs, and certain employee benefit plans, the ASU is effective for annual reporting periods (including interim reporting periods within those periods) beginning after December 15, 2017.</p>	<p>Annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019.</p>	<p>For PBEs, certain NFPs, and certain employee benefit plans, early application is permitted only as of annual reporting periods (including interim reporting periods within those periods) beginning after December 15, 2016.</p>	<p>A Roadmap to Applying the New Revenue Recognition Standard May 28, 2014, and January 22, 2018, Heads Up newsletters</p>
<p>All other entities may apply the ASU early as of an annual reporting period beginning after December 15, 2016, including interim reporting periods within that reporting period. All other entities also may apply the guidance in the ASU early as of an annual reporting period beginning after December 15, 2016, and interim reporting periods within annual reporting periods beginning one year after the annual reporting period in which the entity first applies the guidance in the ASU.</p>				

PCAOB

Final Guidance

PCAOB	Effective Date for PBEs	Early Adoption Allowed (Yes/No)	Deloitte Resources
<p>Release 2017-001, <i>The Auditor's Report on an Audit of Financial Statements When the Auditor Expresses an Unqualified Opinion and Related Amendments to PCAOB Standards</i> (issued June 1, 2017, and approved by the SEC on October 23, 2017)</p>	<p>Effective for audits of fiscal years ending on or after December 15, 2017, except for the paragraphs in the critical audit matters' section, which are effective for audits of large accelerated filers for fiscal years ending on or after June 30, 2019 and for audits of all other companies for fiscal years ending on or after December 15, 2020.</p>	<p>Yes.</p>	<p>June 20, 2017, Heads Up</p>
<p>Release 2015-008, <i>Improving the Transparency of Audits: Rules to Require Disclosure of Certain Audit Participants on a New PCAOB Form and Related Amendments to Auditing Standards</i> (issued December 15, 2015, and approved by the SEC on May 9, 2016)</p>	<p>Form AP disclosure regarding the engagement partner required for audit reports issued on or after January 31, 2017. Disclosure regarding other accounting firms required for audit reports issued on or after June 30, 2017.</p>	<p>Yes</p>	<p>January 11, 2016, Audit & Assurance Update</p>

AICPA	Effective Date for Non-PBEs	Deloitte Resources
Final Guidance		
SAS 133, <i>Auditor Involvement With Exempt Offering Documents</i> (issued July 28, 2017)	Effective for exempt offering documents with which the auditor is involved that are initially distributed, circulated, or submitted on or after June 15, 2018.	February 23, 2017, US GAAP Plus news item
SAS 132, <i>The Auditor's Consideration of an Entity's Ability to Continue as a Going Concern</i> (issued February 22, 2017)	Effective for audits of financial statements for periods ending on or after December 15, 2017.	
SAS 130, <i>An Audit of Internal Control Over Financial Reporting That Is Integrated With an Audit of Financial Statements</i> (issued October 28, 2015)	Effective for integrated audits for periods ending on or after December 15, 2016.	October 28, 2015, US GAAP Plus news item

SEC	Effective Date	Deloitte Resources
Final Guidance		
Staff Accounting Bulletin No. 118 (issued December 22, 2017)	Date of publication in the <i>Federal Register</i> .	December 22, 2017, US GAAP Plus news item and January 3, 2018, Financial Reporting Alert (updated March 20, 2018)
Staff Accounting Bulletin No. 117 (issued November 29, 2017)	January 11, 2018.	November 30, 2017, US GAAP Plus news item
Final Rule, <i>Adoption of Updated EDGAR Filer Manual</i> (33-10467) (issued March 8, 2018)	March 16, 2018.	March 13, 2018, US GAAP Plus news item
Interim Final Rule, <i>Investment Company Liquidity Risk Management Programs; Commission Guidance for In-Kind ETFs</i> (IC-33010) (issued February 22, 2018)	March 29, 2018.	

Interpretive Release, <i>Commission Statement and Guidance on Public Company Cybersecurity Disclosures</i> (33-10459) (issued February 21, 2018)	February 26, 2018.	February 23, 2018, Heads Up
Final Rule, <i>Amendments to Forms and Schedules to Remove Voluntary Provision of Social Security Numbers</i> (33-7424a) (issued January 24, 2018)	January 30, 2018.	
Final Rule, <i>Exemptions From Investment Adviser Registration for Advisers to Small Business</i> (IA-4839) (issued January 5, 2018)	March 12, 2018.	January 8, 2018, US GAAP Plus news item
Final Rule, <i>Treatment of Certain Communications Involving Security-Based Swaps That May Be Purchased Only by Eligible Contract Participants</i> (33-10450) (issued January 5, 2018)	January 16, 2018.	January 8, 2018, US GAAP Plus news item
Final Rule, <i>Adoption of Updated EDGAR Filer Manual</i> (33-10444) (issued December 8, 2017)	January 17, 2018.	December 12, 2017, US GAAP Plus news item
Final Rule, <i>Investment Company Reporting Modernization</i> (33-10442) (issued December 8, 2017)	January 16, 2018, to March 31, 2026.	December 8, 2017, US GAAP Plus news item
Final Rule, <i>Covered Securities Pursuant to Section 18 of the Securities Act of 1933</i> (33-10428) (issued October 24, 2017)	November 29, 2017.	October 25, 2017, US GAAP Plus news item
Interpretive Release, <i>Commission Guidance on Pay Ratio Disclosure</i> (33-10415) (issued September 21, 2017)	September 27, 2017.	September 10, 2015, and October 17, 2017, Heads Up newsletters and September 22, 2017, US GAAP Plus news item
Final Rule, <i>Adoption of Updated EDGAR Filer Manual</i> (33-10413) (issued September 13, 2017)	September 29, 2017.	

Interpretive Release, Updates to Commission Guidance Regarding Accounting for Sales of Vaccines and Bioterror Countermeasures to the Federal Government for Placement Into the Pediatric Vaccine Stockpile or the Strategic National Stockpile (33-10403) (issued August 18, 2017)	August 29, 2017.	August 22, 2017, journal entry
Interpretive Release, Commission Guidance Regarding Revenue Recognition for Bill-and-Hold Arrangements (33-10402) (issued August 18, 2017)	August 29, 2017.	August 22, 2017, journal entry
Staff Accounting Bulletin No. 116 (issued August 18, 2017)	August 29, 2017.	August 22, 2017, journal entry
Final Rule, Adoption of Updated EDGAR Filer Manual (33-10385) (issued July 6, 2017)	July 28, 2017.	July 7, 2017, US GAAP Plus news item
Final Rule, Technical Amendments to Form ADV and Form ADV-W (IA-4698) (issued May 4, 2017)	July 1, 2017.	
Final Rule, Inflation Adjustments and Other Technical Amendments Under Titles I and III of the JOBS Act (33-10332) (issued March 31, 2017)	April 12, 2017.	April 3, 2017, US GAAP Plus news item
Final Rule, Amendment to Securities Transaction Settlement Cycle (34-80295) (issued March 22, 2017)	May 30, 2017. The compliance date is September 5, 2017.	March 23, 2017, US GAAP Plus news item
Final Rule, Adoption of Updated EDGAR Filer Manual (33-10324) (issued March 13, 2017)	March 9, 2017.	March 13, 2017, US GAAP Plus news item

<p>Release, <i>IFRS Taxonomy for Foreign Private Issuers That Prepare Their Financial Statements in Accordance With International Financial Reporting Standards as Published by the International Accounting Standards Board</i> (33-10320) (issued March 1, 2017)</p>	<p>The IFRS taxonomy was published on the SEC's Web site on March 1, 2017.</p>	<p>July 12, 2017, Heads Up</p>
<p>Final Rule, <i>Exhibit Hyperlinks and HTML Format</i> (33-10322) (issued March 1, 2017)</p>	<p>September 1, 2017.</p>	<p>March 2, 2017, US GAAP Plus news item</p>
<p>Final Rule, <i>Adoption of Updated EDGAR Filer Manual</i> (33-10295) (issued January 26, 2017)</p>	<p>February 8, 2017.</p>	<p>January 27, 2017, US GAAP Plus news item</p>
<p>Final Rule, <i>Adjustments to Civil Monetary Penalty Amounts</i> (33-10276) (issued January 6, 2017)</p>	<p>January 18, 2017.</p>	
<p>Final Rule, <i>Technical Correction: Changes to Exchange Act Registration Requirements to Implement Title V and Title VI of the JOBS Act</i> (33-10075A) (issued December 21, 2016)</p>	<p>December 28, 2016.</p>	<p>December 22, 2016, US GAAP Plus news item</p>
<p>Final Rule, <i>Adoption of Updated EDGAR Filer Manual</i> (33-10265) (issued December 9, 2016)</p>	<p>January 23, 2017.</p>	<p>December 13, 2016, US GAAP Plus news item</p>
<p>Final Rule, <i>Exemptions to Facilitate Intrastate and Regional Securities Offerings</i> (33-10238) (issued October 26, 2016)</p>	<p>Revised 17 CFR 230.147 (Rule 147) and new 17 CFR 230.147A (Rule 147A) became effective on April 20, 2017. The amendments to 17 CFR 230.504 (Rule 504) and 17 CFR 200.30-1 (Rule 30-1) became effective on January 20, 2017. The removal of 17 CFR 230.505 (Rule 505) became effective on May 22, 2017. All other amendments in this rule became effective on May 22, 2017.</p>	<p>October 26, 2016, US GAAP Plus news item</p>
<p>Final Rule, <i>Investment Company Swing Pricing</i> (33-10234) (issued October 13, 2016)</p>	<p>November 19, 2018.</p>	<p>October 13, 2016, US GAAP Plus news item</p>

Final Rule, <i>Investment Company Liquidity Risk Management Programs</i> (33-10233) (issued October 13, 2016)	January 17, 2017, except for the amendments to Form N-CEN (referenced in 17 CFR 274.101), which will become effective on June 1, 2018.	October 13, 2016, US GAAP Plus news item
Final Rule, <i>Investment Company Reporting Modernization</i> (33-10231) (issued October 13, 2016)	January 17, 2017, with exceptions listed in the final rule.	October 13, 2016, US GAAP Plus news item
Final Rule, <i>Standards for Covered Clearing Agencies</i> (34-78961) (issued September 28, 2016)	December 12, 2016. Compliance date is April 11, 2017.	September 29, 2016, US GAAP Plus news item
Final Rule, <i>Disclosure of Payments by Resource Extraction Issuers</i> (34-78167) (issued June 27, 2016)	September 26, 2016. Compliance date: for fiscal years ending on or after September 30, 2018.	June 30, 2016, journal entry
Final Rule, <i>Pay Ratio Disclosure</i> (33-9877) (issued August 5, 2015)	The first fiscal year beginning on or after January 1, 2017.	September 10, 2015, and October 17, 2017, Heads Up newsletters September 22, 2017, US GAAP Plus news item
IASB/IFRIC		
Final Guidance		
<i>Plan Amendment, Curtailment or Settlement</i> — amendments to IAS 19 (issued February 7, 2018)	Annual periods beginning on or after January 1, 2019.	Yes
<i>Annual Improvements to IFRS Standards 2015–2017 Cycle</i> (issued December 12, 2017)	Annual periods beginning on or after January 1, 2019.	Yes
<i>Long-term Interests in Associates and Joint Ventures</i> — amendments to IAS 28 (issued October 12, 2017)	Annual reporting periods beginning on or after January 1, 2019.	Yes IFRS in Focus
<i>Prepayment Features With Negative Compensation</i> — amendments to IFRS 9 (issued October 12, 2017)	Annual reporting periods beginning on or after January 1, 2019.	Yes IFRS in Focus
Deloitte Resources		
		Deloitte's March 1, 2018, IFRS in Focus
		Deloitte's March 1, 2018, IFRS in Focus
		October 19, 2017, IFRS in Focus
		October 19, 2017, IFRS in Focus

IFRIC 23, <i>Uncertainty Over Income Tax Treatments</i> (issued June 7, 2017)	Annual reporting periods beginning on or after January 1, 2019.	Yes	June 7, 2017, <i>IFRS in Focus</i>
IFRS 17, <i>Insurance Contracts</i> (issued May 18, 2017)	Annual reporting periods beginning on or after January 1, 2021.	Yes, for entities that apply IFRS 9 and IFRS 15.	May 18, 2017, <i>IFRS in Focus</i>
<i>Transfers of Investment Property</i> — amendments to IAS 40 (issued December 8, 2016)	Annual periods beginning on or after January 1, 2018.	Yes	December 19, 2016, <i>IFRS in Focus</i>
<i>Annual Improvements to IFRS: 2014–2016 Cycle</i> (issued December 8, 2016)	Annual periods beginning on or after January 1, 2018, except the amendment to IFRS 12, which is effective for annual periods beginning on or after January 1, 2017.	Yes, for certain amendments.	December 19, 2016, <i>IFRS in Focus</i>
IFRIC 22, <i>Foreign Currency Transactions and Advance Consideration</i> (issued December 8, 2016)	Annual reporting periods beginning on or after January 1, 2018.	Yes	December 19, 2016, <i>IFRS in Focus</i>
<i>Applying IFRS 9 Financial Instruments With IFRS 4</i> Insurance Contracts — amendments to IFRS 4 (issued September 12, 2016)	At the same time as IFRS 9.	At the same time as IFRS 9.	September 21, 2016, <i>IFRS in Focus</i>
<i>Classification and Measurement of Share-Based Payment Transactions</i> — amendments to IFRS 2 (issued June 20, 2016)	Annual periods beginning on or after January 1, 2018.	Yes	June 28, 2016, <i>IFRS in Focus</i>
<i>Clarifications to IFRS 15</i> (issued April 12, 2016)	At the same time as IFRS 15.	Yes	April 20, 2016, <i>IFRS in Focus</i>
<i>Disclosure Initiative</i> — amendments to IAS 7 (issued January 29, 2016)	Annual periods beginning on or after January 1, 2017.	Yes	February 1, 2016, <i>IFRS in Focus</i>
<i>Recognition of Deferred Tax Assets for Unrealised Losses</i> — amendments to IAS 12 (issued January 19, 2016)	Annual periods beginning on or after January 1, 2017.	Yes	January 20, 2016, <i>IFRS in Focus</i>

IFRS 16, <i>Leases</i> (issued January 12, 2016)	Annual periods beginning on or after January 1, 2019.	Yes	May 28, 2015, <i>IFRS in Focus</i>
2015 <i>Amendments to the IFRS for SMEs</i> (issued May 21, 2015)	Annual periods beginning on or after January 1, 2017.	Yes	May 28, 2015, <i>IFRS in Focus</i>
IFRS 9, <i>Financial Instruments</i> (issued July 24, 2014)	Annual periods beginning on or after January 1, 2018.	Yes	July 29, 2014, <i>IFRS in Focus</i>
IFRS 15, <i>Revenue From Contracts With Customers</i> (issued May 28, 2014)	Annual periods beginning on or after January 1, 2018.	Yes	May 28, 2014, <i>IFRS in Focus</i>

Appendix B: Current Status of FASB Projects

This appendix summarizes the current status and next steps for the FASB's active standard-setting projects (excluding research initiatives). Content recently added or revised is highlighted in green.

Project	Status and Next Steps	Deloitte Resources
Recognition and Measurement Projects		
Accounting for the Tax Cuts and Jobs Act	<p>On February 14, 2018, the FASB issued ASU 2018-02, which provides entities with an option to reclassify certain stranded income tax effects resulting from the Tax Cuts and Jobs Act from accumulated other comprehensive income (AOCI) to retained earnings. The ASU is effective for fiscal years beginning after December 15, 2018, and interim periods within those fiscal years. Early adoption is permitted.</p> <p>Further, the FASB staff has issued five Q&A documents to address implementation issues related to the Act.</p>	<p>Financial Reporting Alert — <i>Frequently Asked Questions About Tax Reform</i> (January 3, 2018; last updated on March 20, 2018)</p> <p>Financial Reporting Implications of the Tax Cuts and Jobs Act of 2017</p>
Codification improvements (previously referred to as technical corrections and improvements)	<p>On September 27, 2017, the FASB issued a proposed ASU that would make technical corrections and improvements related to recognition and measurement of financial instruments (ASU 2016-01) and leases (ASU 2016-02). Comments were due by November 13, 2017.</p> <p>On February 28, 2018, the FASB issued ASU 2018-03, which makes technical corrections and improvements related to recognition and measurement of financial instruments.</p> <p>On January 24, 2018, the Board discussed feedback received with respect to leases and directed the staff to draft a final ASU for a vote by written ballot. The ASU is expected to be issued in the first quarter of 2018.</p> <p>On October 3, 2017, the FASB issued a proposed ASU that would make Codification improvements to a wide variety of topics. Comments were due by December 4, 2017.</p> <p>On June 27, 2017, the FASB issued a proposed ASU that would eliminate outdated guidance in ASC 942-740 for bad debt reserves of savings and loans. Comments were due by August 28, 2017.</p>	<p>Journal Entry — <i>FASB Issues Technical Corrections and Improvements to ASU 2016-01</i> (March 2, 2018)</p> <p>Heads Up — <i>FASB Proposes Amendments to New Leasing Standard</i> (October 3, 2017)</p>

Collaborative arrangements: targeted improvements	The purpose of this project is to clarify when transactions between partners in a collaborative arrangement within the scope of ASC 808 should be accounted for as revenue transactions under ASC 606. On February 7, 2018, the FASB authorized the staff to draft a proposed ASU that reflects the tentative decisions it has reached for a vote by written ballot. The FASB expects to issue the proposed ASU in the second quarter of 2018.	
Consolidation reorganization and targeted improvements	On September 20, 2017, the FASB issued a proposed ASU that would reorganize the consolidation guidance in ASC 810 by dividing it into separate subtopics for voting interest entities and variable interest entities (VIEs). The new subtopics would be included in a new topic, ASC 812, which would supersede ASC 810. Comments on the proposal were due by December 4, 2017.	Heads Up — <i>FASB Proposes to Reorganize Its Consolidation Guidance</i> (October 5, 2017)
Consolidation: targeted improvements to related-party guidance for VIEs	On June 22, 2017, the FASB published a proposed ASU under which (1) private companies “would not have to apply VIE guidance to legal entities under common control . . . if both the parent and the legal entity being evaluated for consolidation are not [PBEs]”; (2) “[i]ndirect interests held through related parties in common control arrangements would be considered on a proportional basis for determining whether fees paid to decision makers and service providers are variable interests”; and (3) consolidation would no longer be mandatory when “power is shared among related parties or when commonly controlled related parties, as a group, have the characteristics of a controlling financial interest but no reporting entity individually has a controlling financial interest.” Comments on the proposal were due by September 5, 2017.	Heads Up — <i>FASB Proposes Targeted Amendments to the Related-Party Guidance for Variable Interest Entities</i> (July 14, 2017)
Customer’s accounting for implementation costs incurred in a cloud computing arrangement that is considered a service contract (EITF Issue 17-A)	On March 1, 2018, the FASB issued a proposed ASU that would amend ASC 350-40 to address a customer’s accounting for implementation costs incurred in a cloud computing arrangement that is a service contract. Comments are due by April 30, 2018.	Heads Up — <i>FASB Issues Proposed ASU on Cloud Computing Arrangements</i> (March 2, 2018)

Distinguishing liabilities from equity (including convertible debt)	<p>The FASB added this project to its technical agenda on September 20, 2017. The purpose of the project is “to improve understandability and reduce complexity, without sacrificing the information that users of financial statements need.”</p> <p>The project will focus on “indexation and settlement (within the context of the derivative scope exception), along with convertible debt, disclosures, and earnings per share.” On December 13, 2017, the FASB discussed the project plan.</p>	
Improving the accounting for asset acquisitions and business combinations (phase 3 of the definition of a business project)	<p>On August 2, 2017, the FASB tentatively decided that this project should (1) address differences between the accounting for acquisitions of assets and that for acquisitions of businesses and (2) focus on the accounting for transaction costs, in-process research and development, and contingent consideration.</p>	
Inclusion of the Overnight Index Swap (OIS) Rate based on the Secured Overnight Financing Rate (SOFR) as a benchmark interest rate for hedge accounting purposes	<p>On February 20, 2018, the FASB issued a proposed ASU that would add the OIS rate based on the SOFR to the list of permissible benchmark rates for hedge accounting purposes. Comments are due by March 30, 2018.</p>	<p>Journal Entry — <i>FASB Adds Project on New Benchmark Interest Rate</i> (December 20, 2017)</p>
Insurance: targeted improvements to the accounting for long-duration contracts	<p>On September 29, 2016, the FASB issued a proposed ASU that would make targeted improvements to the recognition, measurement, presentation, and disclosure requirements for long-duration contracts issued by insurance entities. The proposed approach would affect the assumptions used to measure the liability for future policy benefits, the measurement of market risk benefits, and the amortization of deferred acquisition costs. Comments on the proposal were due by December 15, 2016. On August 2, 2017, the Board began redeliberating the amendments and made decisions related to the liability for future policy benefits for nonparticipating traditional and limited-payment insurance contracts. On October 4, 2017, the FASB made decisions related to participating insurance contracts, deferred acquisition costs, and market risk benefits. On November 1, 2017, the FASB made decisions related to presentation, disclosures, and market risk benefits.</p>	<p>Insurance — Accounting and Financial Reporting Update (2017)</p> <p>Journal Entry — <i>Insurance Project — FASB Continues Redeliberating Targeted Improvements to the Long-Duration Insurance Contracts Accounting Model</i> (November 8, 2017)</p> <p>Journal Entry — <i>Insurance Project — FASB Begins Redeliberating Liability Measurement and Transition for Certain Long-Duration Insurance Contracts</i> (August 4, 2017)</p> <p>Insurance Spotlight — <i>FASB Proposes Improvements to the Accounting for Long-Duration Contracts</i> (October 7, 2016)</p>

Land easements: practical expedient for transition to ASC 842 (leases implementation)	On January 25, 2018, the FASB issued ASU 2018-01 , which permits an entity to elect, as an optional transition practical expedient, not to evaluate, under ASC 842, land easements that existed or expired before the entity's adoption of ASC 842 and that were not previously accounted for as leases under ASC 840.	Heads Up — <i>FASB Tentatively Decides to Relieve Entities From Implementing Certain Aspects of the New Leasing Standard</i> (December 5, 2017)
Leases: targeted improvements	On January 5, 2018, the FASB issued a proposed ASU that would make targeted improvements to certain aspects of its new leasing standard, ASU 2016-02. Comments were due by February 2, 2018. On March 7, 2018, the FASB discussed feedback received. The FASB expects to issue a final ASU in the first quarter of 2018.	Journal Entry — <i>FASB Discusses Feedback on Proposed Targeted Improvements to New Leasing Standard</i> (March 8, 2018) Heads Up — <i>FASB Tentatively Decides to Relieve Entities From Implementing Certain Aspects of the New Leasing Standard</i> (December 5, 2017)
Nonemployee share-based payment accounting improvements	On March 7, 2017, the FASB issued a proposed ASU that would simplify the accounting for share-based payments granted to nonemployees for goods and services. Under the proposal, most of the guidance on such payments would be aligned with the requirements for share-based payments granted to employees. Comments on the proposed ASU were due by June 5, 2017. On December 13, 2017, the FASB directed the staff to draft a final ASU to reflect the tentative decisions it has reached for a vote by written ballot. The ASU will be effective for PBEs for fiscal years beginning after December 15, 2018, and interim periods within those fiscal years. For non-PBEs, the ASU will be effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Early adoption is permitted, but no earlier than an entity's adoption of ASU 2014-09. The FASB expects to issue the final ASU in the second quarter of 2018.	Journal Entry — <i>FASB Votes to Finalize ASU on Improving the Accounting for Share-Based Payment Arrangements With Nonemployees</i> (December 14, 2017) Heads Up — <i>FASB Proposes Improvements to the Accounting for Share-Based Payment Arrangements With Nonemployees</i> (March 10, 2017)
Revenue recognition: grants and contracts by NFPs	On August 3, 2017, the FASB issued a proposed ASU that would clarify (1) whether transactions should be accounted for as contributions (nonreciprocal transactions) under ASC 958 or as exchange (reciprocal) transactions under other guidance and (2) how to distinguish between conditional contributions and unconditional contributions. Comments on the proposal were due by November 1, 2017. The FASB made several tentative decisions on February 14, 2018.	

Presentation and Disclosure Projects

Disclosure framework: disclosure review — defined benefit plans	On January 26, 2016, the FASB issued a proposed ASU that would modify the disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans. Comments on the proposal were due by April 25, 2016. On March 14, 2018, the FASB directed its staff to draft a final ASU that reflects the tentative decisions it has reached for a vote by written ballot. The ASU will be effective for fiscal years ending after December 15, 2020, for public business entities and December 15, 2021, for all other entities. Early adoption will be permitted.	Journal Entry — <i>FASB Votes to Finalize Proposed Changes to the Disclosure Requirements for Defined Benefit Plans</i> (issued March 16, 2018) Heads Up — <i>FASB Proposes Guidance on Presentation of Net Periodic Benefit Cost and Disclosures Related to Defined Benefit Plans</i> (January 28, 2016)
Disclosure framework: disclosure review — fair value measurement	On December 3, 2015, the FASB issued a proposed ASU that would modify the disclosure requirements related to fair value measurement. Comments on the proposal were due by February 29, 2016. On March 7, 2018, the FASB directed its staff to draft a final ASU that reflects the tentative decisions it has reached for a vote by written ballot. The ASU will be effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. Early adoption will be permitted.	Heads Up — <i>FASB Proposes Amendments to the Disclosure Requirements for Fair Value Measurements</i> (December 8, 2015)
Disclosure framework: disclosure review — income taxes	On June 26, 2016, the FASB issued a proposed ASU that would modify existing and add new income tax disclosure requirements. Comments on the proposed ASU were due by September 30, 2016. On January 25, 2017, the Board discussed the feedback received on the proposed ASU.	Heads Up — <i>FASB Proposes Updates to Income Tax Disclosure Requirements</i> (July 29, 2016)
Disclosure framework: disclosure review — inventory	On January 10, 2017, the FASB issued a proposed ASU that would modify or eliminate certain disclosure requirements related to inventory and establish new requirements. Comments on the proposed ASU were due by March 13, 2017. On June 21, 2017, the Board discussed a summary of comments received.	Heads Up — <i>FASB Proposes Updates to Inventory Disclosures</i> (January 12, 2017)
Disclosure framework: disclosures — interim reporting	The purpose of this project is to improve the effectiveness of interim disclosures. At its May 28, 2014, meeting, the FASB decided to amend ASC 270 “to reflect that disclosures about matters required to be set forth in annual financial statements should be provided on an updated basis in the interim report if there is a substantial likelihood that the updated information would be viewed by a reasonable investor as significantly altering the ‘total mix’ of information available to the investor.”	

Disclosure framework — entity's decision process	<p>On September 24, 2015, the FASB issued a proposed ASU that would clarify the way materiality should be considered when an entity assesses requirements for providing information in the notes to financial statements. Comments on the proposal were due by December 8, 2015. On March 21, 2018, the FASB decided not to proceed with the proposed amendments.</p>	
Disclosures by business entities about government assistance	<p>On November 12, 2015, the FASB issued a proposed ASU that would require specific disclosures about government assistance received by businesses. Comments on the proposed ASU were due by February 10, 2016.</p> <p>At its June 8, 2016, meeting, the FASB made tentative decisions about the project's scope, whether to require disclosures about government assistance received but not recognized directly in the financial statements, and omission of information when restrictions preclude an entity from disclosing the information required.</p>	<p>Journal Entry — <i>FASB Begins Redeliberating Project on Business Entities' Disclosures About Government Assistance</i> (June 14, 2016)</p> <p>Heads Up — <i>FASB Proposes ASU to Increase Transparency of Accounting for Government Assistance Arrangements</i> (November 20, 2015)</p>
Financial performance reporting — disaggregation of performance information	<p>The FASB added this project to its technical agenda on September 20, 2017, "to focus on the disaggregation of performance information either through presentation in the statement of income or disclosure in the notes." On December 13, 2017, the FASB discussed the project plan.</p>	
Segment reporting	<p>The FASB added this project to its technical agenda on September 20, 2017. The purpose of the project is to improve "the aggregation criteria and segment disclosures." On December 13, 2017, the FASB discussed the project plan. On February 7, 2018, the FASB discussed potentially reordering the reportable segments process.</p>	<p>A Roadmap to Segment Reporting (2018)</p>
Simplifying the balance sheet classification of debt	<p>On January 10, 2017, the FASB issued a proposed ASU that would reduce the complexity of determining whether debt should be classified as current or noncurrent in a classified balance sheet. Comments on the proposal were due by May 5, 2017. On June 28, 2017, the Board discussed a summary of comments received. On September 13, 2017, the Board concluded its redeliberations and directed the staff to draft a final ASU for a vote by written ballot. The FASB expects to issue this ASU in the second quarter of 2018.</p>	<p>Journal Entry — <i>FASB Concludes Redeliberations on Simplifying the Balance Sheet Classification of Debt (Current Versus Noncurrent)</i> (September 15, 2017)</p> <p>Heads Up — <i>FASB Proposes Changes to Simplify the Balance Sheet Classification of Debt</i> (January 12, 2017)</p>

Conceptual framework

Presentation

On August 11, 2016, the FASB issued a [proposed concepts statement](#) that would add a new chapter on presentation of financial statement information to the conceptual framework. Comments were due by November 9, 2016. On May 3, 2017, the FASB [discussed](#) feedback received.

Measurement

On June 18, 2014, the Board [decided](#) to begin developing concepts related to measurement. On November 30, 2016, the FASB continued its [discussion](#) of issues related to the development of a proposed concepts statement on measurement.

Elements

On May 3, 2017, the FASB [decided](#) to add a conceptual framework project on elements. On August 30, 2017, the FASB made [decisions](#) related to the definitions of an asset and a liability. On October 11, 2017, the Board [discussed](#) working definitions of revenues and expenses.

Disclosure framework:
FASB's decision process

On March 4, 2014, the FASB issued an [ED](#) of a proposed concepts statement that would add a new chapter to the Board's conceptual framework for financial reporting, which would contain a decision process for the Board and its staff to use in determining what disclosures should be required in notes to financial statements. Comments on the ED were due by July 14, 2014.

On September 24, 2015, the FASB issued an [ED](#) of proposed amendments to chapter 3 of Concepts Statement 8 related to qualitative characteristics of useful financial information. Comments on the ED were due by December 8, 2015.

On [October 4, 2017](#), and [November 1, 2017](#), the Board discussed issues related to the proposed concepts statement.

On March 21, 2018, the Board [completed](#) its redeliberations and directed the staff to draft final wording for a vote by written ballot.

[Journal Entry](#) — FASB Tentatively Decides to Amend Definition of Materiality (November 13, 2017)

[Heads Up](#) — FASB's Proposed ASU States That Omissions of Immaterial Disclosures Are Not Accounting Errors (September 28, 2015)

[Heads Up](#) — FASB Proposes Decision Process for Determining Disclosures to Require in Notes to Financial Statements (March 6, 2014)

Appendix C: New Deloitte U.S. Accounting Publications

Roadmap Series

A Roadmap to Accounting and Financial Reporting for Carve-Out Transactions (March 2018)

Annual Industry Publications

Life Sciences — Accounting and Financial Reporting Update (2018)

Insurance — Accounting and Financial Reporting Update (2017)

Real Estate & Construction — Accounting and Financial Reporting Update (2017)

Banking & Securities — Accounting and Financial Reporting Update (2017)

Heads Up Newsletters

FASB Issues Proposed ASU on Cloud Computing Arrangements (March 2, 2018)

In the Spirit of Full Cybersecurity Disclosure (February 23, 2018)

Observations From a Review of Public Filings by Early Adopters of the New Revenue Standard (January 22, 2018)

EITF Snapshot Newsletter

January 2018

Industry Spotlight Series

Shipping Spotlight — Navigating a Vessel Through the New Revenue and Leases Standards (February 1, 2018)

Financial Reporting Alert

Financial Reporting Alert 18-1 — Frequently Asked Questions About Tax Reform (January 3, 2018; last updated on March 20, 2018)

Deloitte Accounting Journal Entries

FASB Votes to Finalize Proposed Changes to the Disclosure Requirements for Defined Benefit Plans (March 16, 2018)

FASB Discusses Feedback on Proposed Targeted Improvements to New Leasing Standard (March 8, 2018)

FASB Issues Technical Corrections and Improvements to ASU 2016-01 (March 2, 2018)

FASB Continues Redeliberating Proposed Changes to the Disclosure Requirements for Defined Benefit Plans (February 22, 2018)

Hedging — FASB Discusses Feedback on Key Implementation Issues (February 20, 2018)

FASB Redeliberates Comments Received on Proposed Technical Corrections and Improvements to ASU 2016-01 (January 23, 2018)

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In addition, be sure to visit [US GAAP Plus](#), our free Web site that features accounting news, information, and publications with a U.S. GAAP focus. It contains articles on FASB activities and those of other U.S. and international standard setters and regulators, such as the PCAOB, AICPA, SEC, IASB, and IFRS Interpretations Committee. Check it out today!

Conclusions of the FASB, GASB, IASB, and IFRS Interpretations Committee are subject to change at future meetings and generally do not affect current accounting requirements until an official position (e.g., Accounting Standards Update or IFRS) is issued. Official positions are determined only after extensive deliberation and due process, including a formal vote.

Further information about the standard setters can be found on their respective Web sites as follows: www.fasb.org (FASB); www.fasb.org/eitf/agenda.shtml (EITF); www.aicpa.org (AICPA); www.sec.gov (SEC); <https://pcaobus.org/Pages/default.aspx> (PCAOB); www.fasab.gov (FASAB); www.gasb.org (GASB); and www.ifrs.org (IASB and IFRS Interpretations Committee).

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