



Developing a Fraud Risk Management Program for Your Organization

Course Schedule – Topics & Activities

Making the Case for a Fraud Risk Management Program

- Define fraud
- List reasons why organizations should manage fraud risk
- Present a case for a managing fraud risk

A COSO-consistent Process for Fraud Risk Management

- Define the COSO internal control framework
- List advantages of using a COSO-consistent process
- Describe how the elements of a fraud risk management program fit within the COSO framework

Roles of Key Parties in Managing Fraud Risk

- Define the key parties involved in managing fraud risk
- Describe the responsibilities of each party
- Identify the oversight and reporting responsibilities between the key parties and their impact on the effectiveness of fraud risk management

Coordinate Governance, Risk Management, and Compliance/Ethics to Better Prevent Fraud

- Define the roles of governance, risk management and compliance/ethics
- Describe the relationships and overlaps between the three roles
- Identify how coordinating the three roles can reduce costs, enhance efficiency and improve organizational effectiveness in managing fraud risk

Control Environment

- Define the key elements of the control environment that relate to managing fraud risk
- Describe tools and techniques for developing or evaluating the design and operating effectiveness of these key elements
- Apply the tools and techniques to identify potential deficiencies and recommend control enhancements

Fraud Risk Assessment

- Define the key elements of an effective fraud risk assessment process
- Identify common deficiencies in fraud risk assessments
- Apply the process to develop a fraud risk assessment for a hypothetical organization

Fraud Control Activities

- Define the goal of fraud control
- Describe the roles of entity-level and process-level controls
- Identify how proactive fraud detection activities complement entity-level and process-level controls and assist management and those charged with governance

Information and Communication

- Define the role of communication in creating effective fraud risk management
- Describe the key challenges in providing fraud awareness training
- Identify approaches for delivering fraud awareness training cost-effectively

Monitoring

- Define the key parties involved in monitoring
- Describe the role(s) of monitoring by each key party
- Identify how monitoring might be ineffective or compromised and how such occurrences could be detected

Course Duration: up to 2 days

CPE: up to 16

[**Submit an Inquiry**](#)