Deloitte’s Audit of the Future Survey results

Audits play a fundamental role in the capital markets, contributing to investors’ ability to make informed and confident decisions. However, our latest survey of more than 250 financial statement preparers, audit committee members, and financial statement users reveals a growing consensus that the traditional audit must evolve in response to rising expectations for quality, information access, and timeliness.

**NEEDING TO ADAPT**

Percentage of respondents who see an opportunity for the audit profession to be more proactive in addressing evolving demands.

- **AUDIT COMMITTEES**: 46%
- **FINANCIAL STATEMENT USERS**: 59%

**FUNDAMENTAL AND ESSENTIAL**

More than two-thirds of all respondents agree that the audit profession is fundamental to maintaining confidence in capital markets.

- **FINANCIAL STATEMENT USERS**: 66%
- **AUDIT COMMITTEES**: 70%
- **FINANCIAL STATEMENT PREPARERS**: 74%

**EXPANDING THE VIEW**

All respondent groups agree that auditors should provide assurance on information beyond traditional financial statements.

- **FINANCIAL STATEMENT USERS**: 67%
- **AUDIT COMMITTEES**: 66%
- **FINANCIAL STATEMENT PREPARERS**: 66%

**HARNESSING INNOVATION**

Most respondents believe auditors should use advanced technologies more extensively.

- **FINANCIAL STATEMENT USERS**: 70%
- **AUDIT COMMITTEES**: 76%
- **FINANCIAL STATEMENT PREPARERS**: 84%

**VALUED AND TRUSTED**

Investors view audited information sources as much more important than unaudited sources such as social and traditional media.

- **AUDITED INFORMATION SOURCES**
- **UNAUDITED INFORMATION SOURCES**