The Audit Committee Brief focuses on the timely coverage of issues and insights important to audit committees. Questions, comments, or suggestions should be directed to centerforboardeffectiveness@deloitte.com.

The audit committee’s role in promoting quality when lead auditors work with other firms
In a recent public statement, SEC Chief Accountant Paul Munter shared his perspectives on the responsibilities of lead auditors and audit committees in confirming appropriate controls and understanding of PCAOB standards when relying on other auditors, particularly in a global context.

Digital asset resources for audit committees
This Center for Audit Quality (CAQ) guide highlights for audit committees various topics surrounding blockchain digital assets, including potential use cases for their integration into company operations and portfolios, financial reporting considerations, and related regulations and standard setting. The guide offers a list of questions to consider posing to management and auditors.

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